First IBL Modaraba

November 6, 2026

The General Manager
Pakistan Stock Exchange Limited
Karachi.

Subject: **MATERIAL INFORMATION**

Dear Sir,

In compliance with the requirements of the PSX Rule Book, we are pleased to disclose the following material information for the information of stakeholders.

Pursuant to the resolution passed at the Board of Directors' meeting held on October 27, 2026, the Board has accorded its in-principal approval for the formation of a subsidiary of First IBL Modaraba, subject to obtaining the requisite regulatory approvals and completion of all applicable legal and statutory formalities. The proposed subsidiary will explore and undertake potential business opportunities, including Electric Vehicle (EV) Mobility and its allied businesses, trading activities, and other profitable avenues.



Muhammad Ilyas
Chief Executive