# PUNJAB OIL MILLS LIMITED

An ISO 9001, 14001, 45001, FSC 22000 & Halal Certified Company

**The General Manager** **November 06, 2026**
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road, Karachi.

**Subject:** **Financial Results for the year Ended June 30, 2026**

Dear Sir,

We have to inform you that the Board of Directors of Punjab Oil Mills Limited ("the Company") in its meeting held on Friday, November 6, 2026, at 11:00 AM situated at Islamabad Office, has approved Financial Results of the Company for the year ended June 30, 2026, and recommended the following: -

| | | |
|---|---|---|
| (i) | **CASH DIVIDEND** | **NIL** |
| **(ii)** | **BONUS SHARES** | **NIL** |
| **(iii)** | **RIGHT SHARES** | **NIL** |
| **(iv)** | **ANY OTHER ENTITLEMENT/ CORPORATE ACTION** | **NIL** |
| **(v)** | **ANY OTHER PRICE SENSITIVE INFORMATION** | **NIL** |

The financial results of the Company are enclosed as Annexure-"A"

The Annual General Meeting of the members of the Company will be held at 11:00 AM on Friday, November 27, 2026, at registered office of the Company situated at Plot No. 26-28, Industrial Triangle, Kahuta Road, Islamabad the Registered Office of the Company.

The Register of the Members and Share transfer books of the Company will remain closed from November 20, 2026 to November 27, 2026 (Both days inclusive). Transfer received in order at the office of the Share Registrar of the Company namely M/s Corplink (Private) Limited, 1-K, Commercial Model Town, Wings Arcade, Lahore at the close of business hours on November 19, 2026 will be treated in time for attending the AGM.

The Annual Report of the Company for the year ended June 30, 2026, will be transmitted through PUCARS separately, within the specified time and shall also be made available on Company's website.

Thanking you,

Yours' faithfully,
For **PUNJAB OIL MILLS LIMIED**

(Rana Shakeel Shaukat)
Company Secretary

Copy to: The Executive Director
Corporate Supervision Department, Company Law Division
Securities and Exchange Commission of Pakistan
NIC Building, 63-Jinnah Avenue, Blue Area, Islamabad

# PUNJAB OIL MILLS LIMITED

## STATEMENT OF FINANCIAL POSITION
## AS AT JUNE 30, 2026

| | Note | 2026 Rupees | 2025 Rupees |
|---|---|---|---|
| **EQUITY AND LIABILITIES** | | | |
| **Share Capital and Reserves** | | | |
| Authorized share capital<br>17,000,000 (2025: 17,000,000) ordinary shares of Rs. 10 each | | 170,000,000 | 170,000,000 |
| Issued, subscribed and paid up capital | 5 | 77,625,380 | 77,625,380 |
| Reserves | 6 | 743,124,365 | 746,866,089 |
| Surplus on revaluation of property, plant and equipment | 7 | 1,728,887,144 | 1,752,672,097 |
| **Shareholders' Equity** | | 2,549,636,889 | 2,577,163,566 |
| **Non Current Liabilities** | | | |
| Lease liabilities | 8 | 51,223,302 | 50,963,203 |
| Deferred tax liability | 9 | 52,417,195 | 73,510,654 |
| Staff retirement benefits | 10 | 71,120,542 | 64,642,461 |
| | | 174,761,039 | 189,116,318 |
| **Current Liabilities** | | | |
| Trade and other payables | 11 | 1,533,766,451 | 1,101,376,390 |
| Short term borrowings | 12 | 1,132,684,350 | 732,868,293 |
| Current portion of lease liabilities | 8 | 14,342,231 | 12,138,501 |
| Accrued mark up | | 27,272,042 | 12,174,033 |
| Unclaimed dividend | | 9,695,898 | 10,512,671 |
| Provision for taxation | 13 | 173,474,233 | 172,651,054 |
| | | 2,891,235,205 | 2,041,720,942 |
| **Contingencies and Commitments** | 14 | - | - |
| **Total Equity and Liabilities** | | 5,615,633,133 | 4,808,000,826 |
| **ASSETS** | | | |
| **Non Current Assets** | | | |
| Property, plant and equipment | 15 | 2,175,535,194 | 2,235,219,598 |
| Intangible assets | 16 | 14,479,565 | 10,262,098 |
| Investment in associate | 17 | - | - |
| Long term deposits | 18 | 249,392,484 | 211,837,800 |
| Long term loan | 19 | 1,071,621 | 2,143,245 |
| | | 2,440,478,864 | 2,459,462,741 |
| **Current Assets** | | | |
| Stores, spare parts and loose tools | 20 | 155,926,016 | 127,404,584 |
| Stock in trade | 21 | 366,932,567 | 259,348,655 |
| Trade debts | 22 | 2,266,473,926 | 1,558,521,269 |
| Advances, deposits, prepayments and other receivables | 23 | 320,702,104 | 302,761,823 |
| Cash and bank balances | 24 | 65,119,656 | 100,501,754 |
| | | 3,175,154,269 | 2,348,538,085 |
| **Total Assets** | | 5,615,633,133 | 4,808,000,826 |

The annexed notes from Note 1 to 46 form an integral part of these financial statements.

Chief Executive Officer/Director | Director | Chief Financial Officer

# PUNJAB OIL MILLS LIMITED

## STATEMENT OF PROFIT OR LOSS
## FOR THE YEAR ENDED JUNE 30, 2026

| | Note | 2026<br>Rupees | 2025<br>Rupees |
|---|---|---|---|
| Sales - net | 25 | 9,307,879,360 | 9,242,025,058 |
| Cost of sales | 26 | (8,371,837,808) | (8,356,948,334) |
| **Gross Profit** | | 936,041,552 | 885,076,724 |
| Selling and distribution expenses | 27 | (355,714,551) | (415,697,110) |
| Administrative expenses | 28 | (273,735,391) | (319,124,325) |
| | | (629,449,942) | (734,821,435) |
| **Operating Profit** | | 306,591,610 | 150,255,289 |
| Finance cost | 29 | (147,650,996) | (131,336,540) |
| Other operating expenses | 30 | (115,940,608) | (51,975,035) |
| Other income | 31 | 30,495,520 | 61,089,648 |
| **Profit before Levy and Taxation** | | 73,495,526 | 28,033,362 |
| Levy | 32 | (22,738,904) | (93,021,122) |
| **Profit / (Loss) before Income Tax** | | 50,756,622 | (64,987,760) |
| Income tax | 33 | (74,188,608) | (4,037,068) |
| **Net Loss for the Year** | | (23,431,986) | (69,024,828) |
| **Loss per Share - Basic and Diluted** | 34 | (3.02) | (8.89) |

The annexed notes from Note 1 to 46 form an integral part of these financial statements.

**Chief Executive Officer** / Director

**Director**

**Chief Financial Officer**

# PUNJAB OIL MILLS LIMITED

## STATEMENT OF COMPREHENSIVE INCOME
## FOR THE YEAR ENDED JUNE 30, 2026

| | Note | 2026<br>Rupees | 2025<br>Rupees |
|---|---|---|---|
| **Net Loss for the Year** | | (23,431,986) | (69,024,828) |
| ***Other Comprehensive income*** | | | |
| ***Items that will not be re-classified to profit or loss*** | | | |
| Remeasurement (loss) / gain on staff retirement benefits | 10 | (5,767,170) | 4,972,262 |
| Related deferred tax | | 1,672,479 | (1,441,956) |
| | | (4,094,691) | 3,530,306 |
| Revaluation surplus on property, plant and equipment | 7 | - | 61,549,551 |
| Related deferred tax | | - | (41,049,370) |
| | | - | 20,500,181 |
| ***Items that may be re-classified to profit or loss*** | | - | - |
| Other comprehensive (loss) / income | | (4,094,691) | 24,030,487 |
| **Total Comprehensive Loss for the Year** | | (27,526,677) | (44,994,341) |

The annexed notes from Note 1 to 46 form an integral part of these financial statements.

**Chief Executive Officer** / Director

**Director**

**Chief Financial Officer**

# PUNJAB OIL MILLS LIMITED

## STATEMENT OF CHANGES IN EQUITY

## FOR THE YEAR ENDED JUNE 30, 2026

| | Issued Subscribed and Paid up Capital | Reserves | | | | Surplus on Revaluation of Property, Plant and Equipment | Total Shareholders' Equity |
|---|---|---|---|---|---|---|---|
| | | Capital Reserves | Revenue Reserves | | Total | | |
| | | Share Premium | General Reserves | Unappropriated Profit | | | |
| | Rupees | Rupees | Rupees | Rupees | Rupees | Rupees | Rupees |
| **Balance as at June 30, 2024** | 77,625,380 | 23,137,159 | 8,600,000 | 765,624,042 | 797,361,201 | 1,747,171,326 | 2,622,157,907 |
| Net loss for the year | - | - | - | (69,024,828) | (69,024,828) | - | (69,024,828) |
| Other comprehensive income for the year | - | - | - | 3,530,306 | 3,530,306 | 20,500,181 | 24,030,487 |
| Total comprehensive loss for the year | - | - | - | (65,494,522) | (65,494,522) | 20,500,181 | (44,994,341) |
| Incremental depreciation - net of deferred tax | - | - | - | 14,999,410 | 14,999,410 | (14,999,410) | - |
| **Balance as at June 30, 2025** | 77,625,380 | 23,137,159 | 8,600,000 | 715,128,930 | 746,866,089 | 1,752,672,097 | 2,577,163,566 |
| Net loss for the year | - | - | - | (23,431,986) | (23,431,986) | - | (23,431,986) |
| Other comprehensive loss for the year | - | - | - | (4,094,691) | (4,094,691) | - | (4,094,691) |
| Total comprehensive loss for the year | - | - | - | (27,526,677) | (27,526,677) | - | (27,526,677) |
| Incremental depreciation - net of deferred tax | - | - | - | 23,784,953 | 23,784,953 | (23,784,953) | - |
| **Balance as at June 30, 2026** | 77,625,380 | 23,137,159 | 8,600,000 | 711,387,206 | 743,124,365 | 1,728,887,144 | 2,549,636,889 |

The annexed notes from Note 1 to 46 form an integral part of these financial statements.

Chief Executive Officer / Director

Director

Chief Financial Officer

# PUNJAB OIL MILLS LIMITED

## STATEMENT OF CASH FLOWS
## FOR THE YEAR ENDED JUNE 30, 2026

| | Note | 2026<br>Rupees | 2025<br>Rupees |
|---|---|---|---|
| **CASH FLOWS FROM OPERATING ACTIVITIES** | | | |
| Profit before levy and taxation | | 73,495,526 | 28,033,362 |
| Adjustments for: | | | |
| - Workers' (profit) participation fund | 30 | 4,235,217 | 4,026,615 |
| - Workers' welfare fund | 30 | 6,641,543 | 2,275,421 |
| - Gain on disposal of property, plant and equipment | 31 | (1,251,165) | (5,783,282) |
| - Capital work in progress charged to profit or loss | | - | 563,642 |
| - Provision for staff retirement benefits | 10 | 17,114,880 | 19,215,167 |
| - Depreciation | 15 | 80,932,123 | 63,350,407 |
| - Amortization | 16 | 6,705,514 | 8,147,864 |
| - Finance cost | 29 | 142,550,359 | 126,123,802 |
| - Allowance for expected credit losses | 30 | 104,466,318 | 42,519,852 |
| - Markup earned from related party | 31 | (1,215,543) | (1,460,847) |
| - Provision for obsolete stock | 30 | 510,475 | - |
| - Provision for slow moving stores, spare parts and loose tools | 30 | 87,055 | 3,153,147 |
| | | 360,776,776 | 262,131,788 |
| **Operating Profit before Working Capital Changes** | | 434,272,302 | 290,165,150 |
| *Decrease / (increase) in current assets* | | | |
| - Stores, spare parts and loose tools | | (28,608,487) | 9,784,612 |
| - Stock in trade | | (108,094,387) | 158,083,874 |
| - Trade debts | | (812,418,975) | (428,472,300) |
| - Advances, deposits, prepayments and other receivables | | 28,105,156 | (36,566,801) |
| *(Decrease) / increase in current liabilities* | | | |
| - Trade and other payables | | 424,467,709 | 548,168,397 |
| | | (496,548,984) | 250,997,782 |
| **Cash (Used in) / Generated from Operations** | | (62,276,682) | 541,162,932 |
| Workers' (profit) participation fund paid | 11.1 | (3,548,824) | (7,183,884) |
| Workers' welfare fund paid | 11.3 | (5,736,623) | (3,859,893) |
| Staff retirement benefits paid | 10 | (10,404,992) | (23,695,670) |
| Finance cost paid | | (118,558,387) | (126,560,613) |
| Income tax paid | | (160,087,301) | (171,427,713) |
| Long term deposits | | (38,380,584) | (73,941,450) |
| | | (336,716,711) | (406,669,223) |
| **Net Cash (Used in) / Generated from Operating Activities** | | (398,993,393) | 134,493,709 |
| **CASH FLOW FROM INVESTING ACTIVITIES** | | | |
| Purchase of property, plant and equipment | 15 | (5,197,630) | (10,307,411) |
| Addition of right of use of assets | | (213,216) | (263,466) |
| Additions in intangibles | 16 | (10,922,981) | - |
| Proceeds from disposal of property, plant and equipment | | 3,707,845 | 6,390,000 |
| Capital work in progress | 15 | (3,065,035) | (15,602,560) |
| Long term loans | | 803,718 | 982,322 |
| **Net Cash Used in Investing Activities** | | (14,887,299) | (18,801,115) |
| **CASH FLOW FROM FINANCING ACTIVITIES** | | | |
| Payment against lease liabilities | 8 | (20,500,690) | (11,675,648) |
| Dividend paid | | (816,773) | - |
| Short term borrowings - net | | 399,816,057 | (84,527,938) |
| **Net Cash Generated from / (Used in) Financing Activities** | 42 | 378,498,594 | (96,203,586) |
| **Net (Decrease) / Increase in Cash and Cash Equivalents** | | (35,382,098) | 19,489,008 |
| Cash and cash equivalents at the beginning of the year | | 100,501,754 | 81,012,746 |
| **Cash and Cash Equivalents at the End of the year** | 24 | 65,119,656 | 100,501,754 |

The annexed notes from Note 1 to 46 form an integral part of these financial statements.

**Chief Executive Officer** / Director

**Director**

**Chief Financial Officer**