**PUNJAB OIL MILLS LIMITED**
**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)**
**AS AT 30 SEPTEMBER 2026**

| | 30 Sep 2026 Rupees (Un-Audited) | 30 June 2026 Rupees (Audited) |
|---|---|---|
| **EQUITY AND LIABILITIES** | | |
| **Share Capital and Reserves** | | |
| Authorized share capital | | |
| 17,000,000 (June 30, 2026: 17,000,000) ordinary shares of Rs. 10 each | 170,000,000 | 170,000,000 |
| Issued, subscribed and paid - up capital | 77,625,380 | 77,625,380 |
| Reserves | 607,836,712 | 743,124,365 |
| Surplus on revaluation of property, plant and equipment | 1,722,940,906 | 1,728,887,144 |
| **Shareholders' Equity** | **2,408,402,997** | **2,549,636,889** |
| **Non Current Liabilities** | | |
| Lease liabilities against right of use assets | 47,317,641 | 51,223,302 |
| Deferred tax liability | 22,121,963 | 52,417,195 |
| Staff retirement benefits | 75,434,589 | 71,120,542 |
| | **144,874,193** | **174,761,039** |
| **Current Liabilities** | | |
| Trade and other payables | 999,448,560 | 1,533,766,451 |
| Short term borrowings | 1,174,625,908 | 1,132,684,350 |
| Current portion of lease liabilities | 14,490,695 | 14,342,231 |
| Accrued mark up | 26,008,112 | 27,272,042 |
| Unclaimed dividend | 9,695,898 | 9,695,898 |
| Provision for taxation | 190,120,554 | 173,474,233 |
| | **2,414,389,727** | **2,891,235,205** |
| **Contingencies and Commitments** | - | - |
| **Total Equity and Liabilities** | **4,967,666,918** | **5,615,633,133** |
| **ASSETS** | | |
| **Non Current Assets** | | |
| Property, plant and equipment | 2,153,488,826 | 2,175,535,194 |
| Intangible assets | 13,563,121 | 14,479,565 |
| Investment in associate | - | - |
| Long term deposits | 254,392,484 | 249,392,484 |
| Long term loan | 1,875,339 | 1,071,621 |
| | **2,423,319,770** | **2,440,478,864** |
| **Current Assets** | | |
| Stores, spare parts and loose tools | 181,492,563 | 155,926,016 |
| Stock in trade | 286,110,067 | 366,932,567 |
| Trade debts | 1,685,285,304 | 2,266,473,926 |
| Advances, deposits, prepayments and other receivables | 369,077,026 | 320,702,104 |
| Cash and bank balances | 22,382,187 | 65,119,656 |
| | **2,544,347,148** | **3,175,154,269** |
| **Total Assets** | **4,967,666,918** | **5,615,633,133** |

The annexed notes form an integeral part of these financial information.

Director

Chief Financial Officer

Chief Executive Officer

CamScanner

**PUNJAB OIL MILLS LIMITED**
**CONDENSED INTERIM PROFIT OR LOSS (UN-AUDITED)**
**FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2026**

| | Notes | 1st Quarter Ended 30-Sep-26 Rupees | 1st Quarter Ended 30-Sep-25 Rupees |
|---|---|---|---|
| Sales - Net | | 1,331,705,696 | 2,605,136,675 |
| Cost of sales | | (1,290,783,344) | (2,329,737,768) |
| **Gross Profit** | | 40,922,352 | 275,398,907 |
| Selling and distribution expenses | | (93,539,329) | (117,424,503) |
| Administrative expenses | | (57,928,004) | (72,483,988) |
| | | (151,467,333) | (189,908,491) |
| **Operating Profit** | | (110,544,981) | 85,490,417 |
| Finance cost | | (44,527,362) | (26,114,225) |
| Other operating expenses | | (715,245) | (4,982,827) |
| | | (45,242,607) | (31,097,052) |
| | | (155,787,588) | 54,393,365 |
| Other income | | 904,786 | 2,304,516 |
| **Profit before Income Tax** | | (154,882,802) | 56,697,881 |
| Income tax / Levies | 5 | 13,648,911 | (33,276,578) |
| **Net (Loss) / Profit for the Period** | | (141,233,892) | 23,421,302 |
| **(Loss) / Earnings per Share - basic and diluted** | | (18.19) | 3.02 |

The annexed notes form an integeral part of these financial information.

Director

Chief Financial Officer

Chief Executive Officer

CamScanner

**PUNJAB OIL MILLS LIMITED**

**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)**

**FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2026**

| | 1st Quarter Ended 30-Sep-26 Rupees | 1st Quarter Ended 30-Sep-25 Rupees |
|---|---|---|
| **Net (Loss) / Profit for the Period** | (141,233,892) | 23,421,302 |
| **Other Comprehensive Income for the Period** | | |
| *Items that will not be reclassified subsequently to profit or loss* | - | - |
| *Items that may be reclassified subsequently to profit or loss* | - | - |
| **Total Comprehensive (Loss) / Income for the Period** | (141,233,892) | 23,421,302 |

The annexed notes form an integral part of this condensed interim financial information.

Director

Chief Financial Officer

Chief Executive Officer

CamScanner

**PUNJAB OIL MILLS LIMITED**
**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY(UN-AUDITED)**
**FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2026**

| | .....RUPEES..... | | | | | |
|---|---|---|---|---|---|---|
| | Issued, Subscribed and Paid up Share Capital | Capital Reserves | Revaluation Surplus | Revenue Reserves | | Total |
| | | | | General Reserves | Unappropriated Profit | |
| Balance as at 01 July ,2025 | 77,625,380 | 23,137,159 | 1,752,672,897 | 8,600,000 | 715,128,930 | 2,577,163,566 |
| Effect of restatement | - | - | - | - | - | - |
| Profit for the period ended 30 September ,2025 | - | - | - | - | 23,421,302 | 23,421,302 |
| Transfer from surplus on revaluation of property, plant and equipment on account of | | | | | | |
| Incremental depreciation - net of deferred tax | - | - | (5,669,465) | - | 5,669,465 | - |
| Balance as at 30 September ,2025 | 77,625,380 | 23,137,159 | 1,747,003,432 | 8,600,000 | 744,219,697 | 2,600,584,868 |
| Balance as at 01 July ,2026 | 77,625,380 | 23,137,159 | 1,728,887,144 | 8,600,000 | 711,387,206 | 2,549,636,889 |
| Loss for the period ended 30 September,2026 | - | - | - | - | (141,233,892) | (141,233,892) |
| Transfer from surplus on revaluation of property, plant and equipment on account of | | | | | | |
| Incremental depreciation - net of deferred tax | - | - | (5,946,238) | - | 5,946,238 | - |
| Balance as at 30 September ,2026 | 77,625,380 | 23,137,159 | 1,722,940,906 | 8,600,000 | 576,099,553 | 2,408,402,997 |

The annexed notes form an integral part of these financial statements

Director

Chief Financial Officer

Chief Executive Officer

CamScanner

**PUNJAB OIL MILLS LIMITED**
**CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)**
**FOR THE FIRST QUARTER ENDED 30 SEPTEMBER, 2026**

| | 1st Quarter Ended 30-Sep-26 Rupees | 1st Quarter Ended 30-Sep-25 Rupees |
|---|---|---|
| **CASH FLOWS FROM OPERATING ACTIVITIES** | | |
| (Loss) / Profit before Income Taxes / Levies | (154,882,802) | 56,697,881 |
| Adjustment for: | | |
| • Workers' profit participation fund | - | 3,048,273 |
| • Workers' welfare fund | - | 1,219,309 |
| • Provision for staff retirement benefits | 4,314,047 | 3,765,816 |
| • Depreciation | 22,046,372 | 16,758,449 |
| • Amortization on Intangibles | 916,444 | 1,613,604 |
| • Finance cost | 44,527,362 | 26,114,225 |
| | 71,804,225 | 52,519,676 |
| **Operating (Loss) / Profit before working capital changes** | (83,078,578) | 109,217,557 |
| *(Increase) / decrease in current assets* | | |
| Stores, spare parts and loose tools | (25,566,547) | (6,708,101) |
| Stock in trade | 80,822,500 | (33,398,862) |
| Trade debts | 581,188,622 | (439,747,500) |
| Advances, deposits prepayments and other receivables | (23,666,150) | (37,748,522) |
| *Increase / (decrease) in current liabilities* | | |
| Trade and other payables | (533,287,903) | 438,831,709 |
| | 79,490,521 | (78,771,277) |
| **Cash (Used) / Generated from Operations** | (3,588,057) | 30,446,280 |
| Workers' welfare fund paid | - | (3,385,767) |
| Staff retirement benefits paid | (1,029,988) | (2,567,475) |
| Finance cost paid | (44,234,054) | (28,172,748) |
| Income tax paid | (24,708,772) | (42,259,371) |
| Dividend paid | - | - |
| Long term deposits | (5,000,000) | (8,000,000) |
| | (74,972,814) | (84,385,361) |
| **Net Cash Used in Operating Activities** | (78,560,871) | (53,939,081) |
| **CASH FLOWS FROM INVESTING ACTIVITIES** | | |
| Purchase of property, plant and equipment | - | (3,681,727) |
| Capital work in progress | - | (3,065,035) |
| Long term loan | (803,718) | - |
| **Net Cash Used in Investing Activities** | (803,718) | (6,746,762) |
| **CASH FLOWS FROM FINANCING ACTIVITIES** | | |
| Long term loans- receipts | - | 267,906 |
| Lease rentals paid | (5,314,438) | (3,145,722) |
| Short term borrowings - net | 41,941,558 | 9,578,287 |
| **Net Cash Generated from Financing Activities** | 36,627,120 | 6,700,471 |
| **Net Used in Cash and Cash Equivalents** | (42,737,469) | (53,985,372) |
| **Cash and Cash Equivalents at the beginning of the Period** | 65,119,656 | 100,501,754 |
| **Cash and Cash Equivalents at the End of the Period** | 22,382,187 | 46,516,382 |

The annexed notes form an integral part of these financial statements

**Director** **Chief Financial Officer** **Chief Executive Officer**

CamScanner