November 5, 2026 AHSA/SC/CWHC/719

بسم الله الرحمن الرحيم

الحمد لله رب العالمين، والصلاة والسلام على سيد الأنبياء والمرسلين، وعلى آله وصحبه أجمعين، وبعد

SHARIAH COMPLIANCE OF CRESTWELL HEALTHCARE LIMITED (FORMERLY S.G. POWER LIMITED)

We, Al-Hilal Shariah Advisors (Pvt.) Limited, have conducted the Shariah Compliance Screening of Crestwell Healthcare Limited (Formerly S.G Power Limited), as requested by the Company, based on the Published unaudited financial statement for the period ended **September 30, 2026**, as provided by the Company's management.

We have thoroughly analyzed the Published unaudited financial statement in light of Shariah screening criteria approved by our Shariah Supervisory Council inline with the prescribed thresholds of the Securities and Exchange Commission of Pakistan (SECP).

It is noted that the Illiquid Assets to Total Assets ratio does not meet the prescribed threshold. However, considering the change in the Company's principal line of business from power generation to the manufacturing, marketing, and distribution of pharmaceutical products, the Company is considered Shariah-compliant, with a relaxation granted on the ratio by the Shariah Supervisory Council.

Based on the information made available and our independent evaluation, we hereby certify that investment in the shares of Crestwell Healthcare Limited (Formerly S.G Power Limited) is Shariah compliant, and no evidence contrary to this has been identified.

Hence, it is resolved that investment in the shares of Crestwell Healthcare Limited (Formerly S.G Power Limited) is permissible.

Please note that this assessment has been conducted strictly in accordance with the Shariah Screening Criteria adopted by Al Hilal Shariah Advisors which is inline with the criteria prescribed by SECP. This evaluation reflects independent professional judgment of Al-Hilal Shariah Advisors based on the financial information and publicly available disclosures.

It does not represent, imply, or substitute any official confirmation, endorsement, or directive issued by the SECP. The Shariah classification provided herein is solely for informational and internal decision-making purposes.

والله أعلم بالصواب، وصلى الله على نبينا محمد وعلى آله وصحبه و وبارك وسلم وبارك وسلم عليه

AL HILAL SHARIAH ADVISORS (PVT) LTD. KARACHI

Mufti Irshad Ahmed Aijaz
Chairman
Shariah Supervisory Council

Faraz Younus Bandukda, CFA
Chief Executive

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