CENTURY PAPER & BOARD MILLS LTD

CORPORATE

BRIEFING 2026

Wednesday, November 11, 2026

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COMPANY
INTRODUCTION

GROUP PROFILE

Century Paper Is Part Of The Lakson Group (Founded In 1954)

GROUP PORTFOLIO

- Soaps & Detergents
- Toothpastes & Surface Care Products
- Internet Services & Software Development
- Cloud Computing & Call Centers
- **Paper & Paperboard Manufacturing**
- Printing & Packaging
- Publications & Media
- Food & Fast-Food Restaurant Biz
- Agriculture (Drip Irrigation)
- Surgical Instruments Biz
- Insurance & Investments
- Air Line / Travelling & Tour Operations

MAJOR GROUP COMPANIES

CENTURY PAPER & BOARD MILLS LIMITED
COLGATE-PALMOLIVE
McDonald's
Century Insurance
LAKSON INVESTMENTS
LBS Lakson Business Solutions
CYBERNET Total Quality Network
Sybrid
EXPRESS news
THE EXPRESS TRIBUNE
روزنامہ ایکسپریس
express
stormfiber
NAYAPAY
rapid
FJ
MERIT PACKAGING LIMITED Progressive Packaging Solutions
Accuray Surgical
Ice Animations
PRINCETON

CENTURY PAPER & BOARD MILLS LIMITED

- **Public limited company**, incorporated in 1984
  Listed on the PSX since 1990
- One of the largest integrated **pulp & paperboard plants** in Pakistan
- **Market leader** in coated packaging boards
- **Quality manufacturer** of corrugated cartons

ENTITY RATING

AA- / A1

Long-term Short-term

Outlook: Stable

VIS Credit Rating Co., reaffirmed July 2026

Production Capacity:
P&B: 282,000 MT
Box: 35,000 MT

Energy Capacity
Electricity: 65 MW
Steam: 288 Tons/Hr.

Area of Plant:
189 Acres

No. of Employees
1524

MISSION AND VISION STATEMENT

Vision:

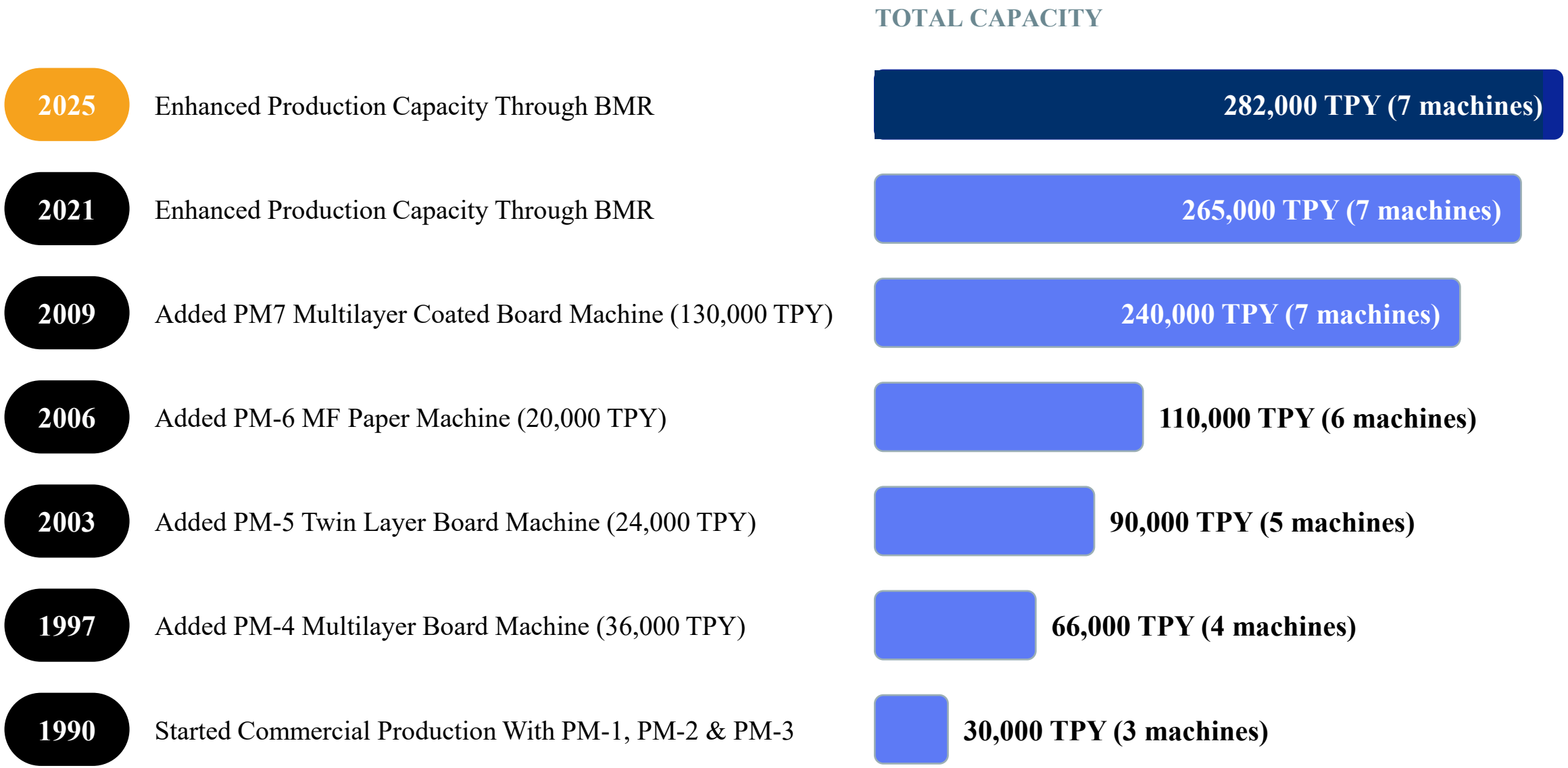
To be the market leader and an enduring force in the paper, board and packaging industry, positively influencing and providing value to our stakeholders, society and our nation

Mission:

To strive incessantly for excellence and sustain our position as a preferred supplier of quality paper, board and packaging material within a team environment and with a customer focused strategy



PRODUCTION CAPACITY



POWER & UTILITIES

POWER

1996

Added

Co-Gen-1 (HFO)

12.3 MW

Total Capacity

14 MW

2008

Added

Co-Gen-2 (Gas)

18 MW

Total Capacity

32 MW

2016

Installed

Co-Gen-3 (Coal)

18 MW

Total Capacity

50 MW

2020

Enhanced

Solar Plant

Capacity 3.7 MW

Total Capacity

54 MW

2023

Enhanced

GRID Station

Capacity 16 MW

Total Capacity

65 MW

UTILITIES

2002 Installed

Effluent Treatment Plant (DAF)

2016 Installed

1st Secondary Waste Water Treatment Plant

2025 Under Installation

2nd Secondary Waste Water Treatment Plant

OUR PRODUCTS

PACKAGING BOARDS

75% of revenue

Coated packaging board for FMCG, food and pharma cartons





CONTAINER BOARD

14%

of revenue

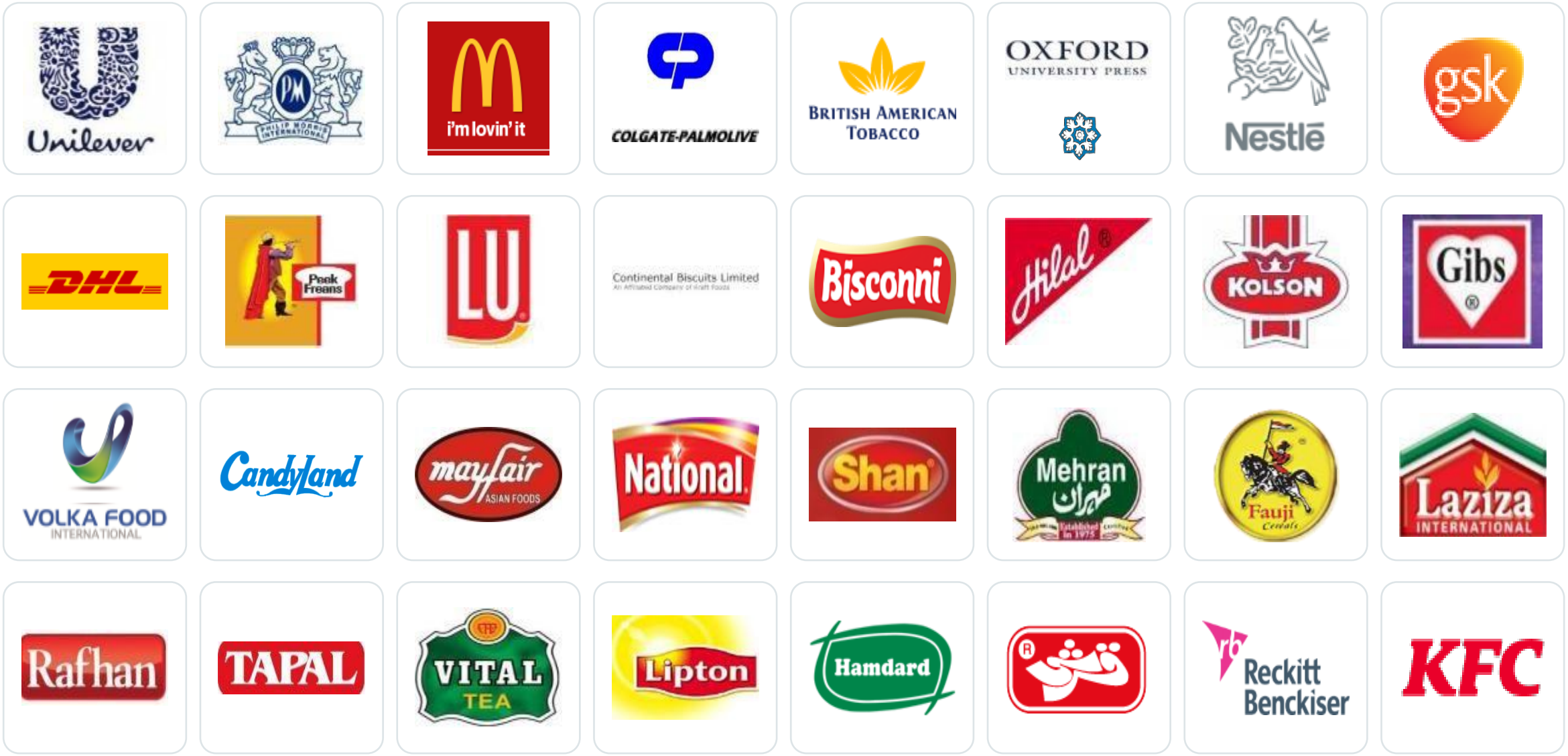


PAPERS

11%

of revenue

CPBM - MAJOR CUSTOMERS

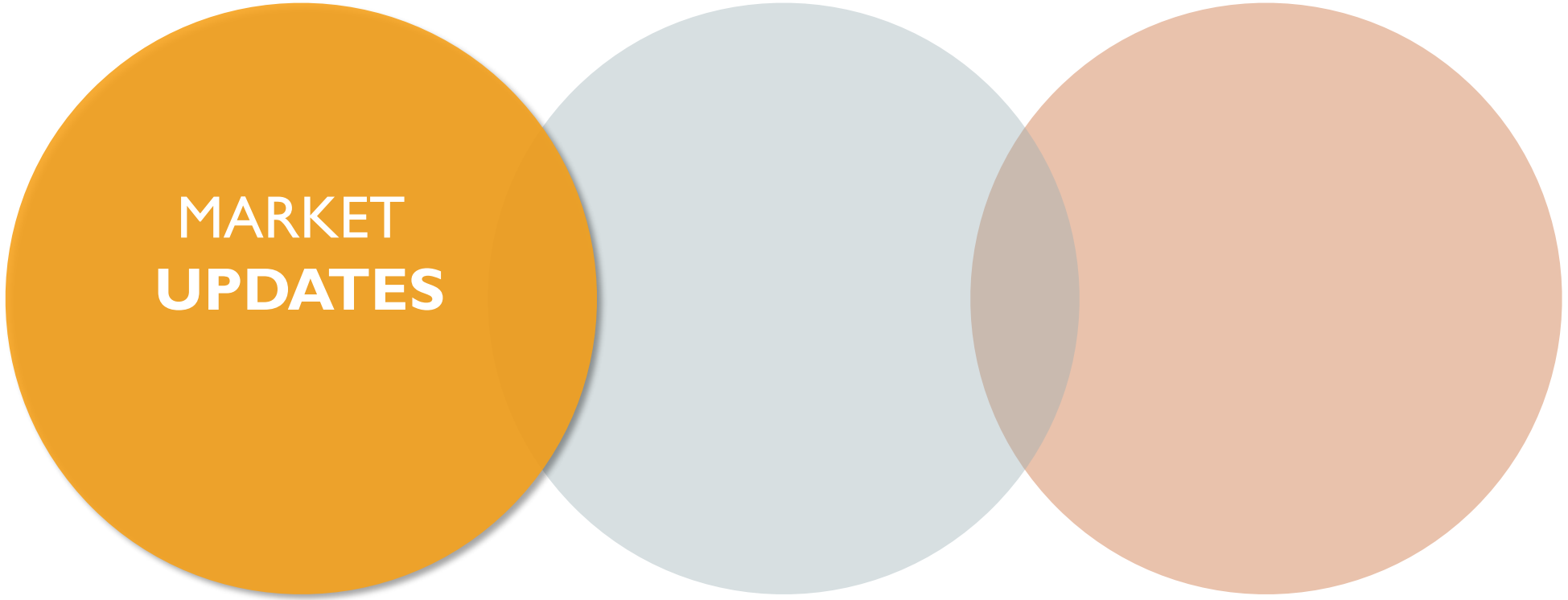


STRATEGIC & OPERATION DEVELOPMENTS

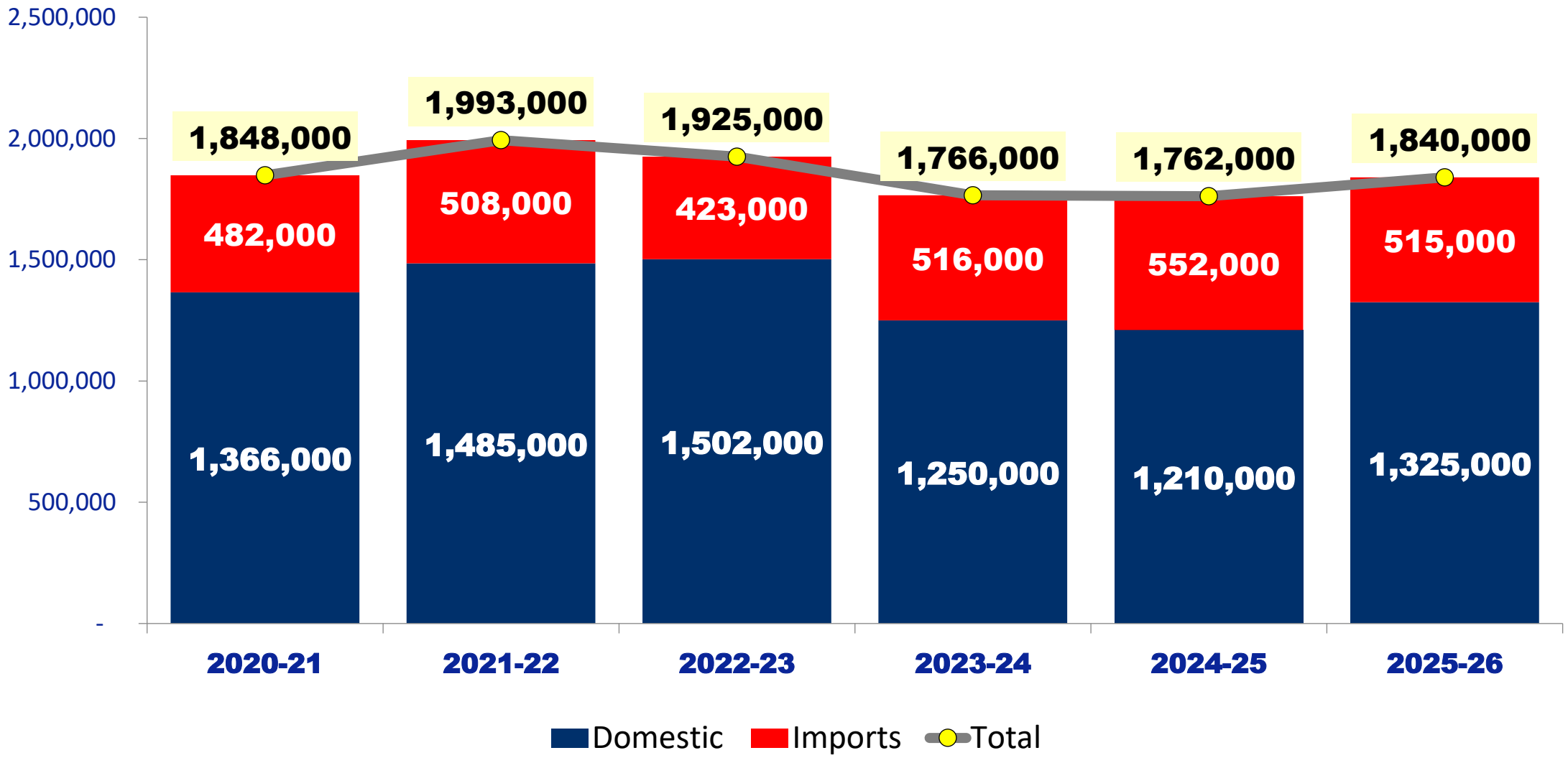
STRATEGIC AND OPERATIONAL DEVELOPMENTS



STRATEGIC AND OPERATIONAL DEVELOPMENTS



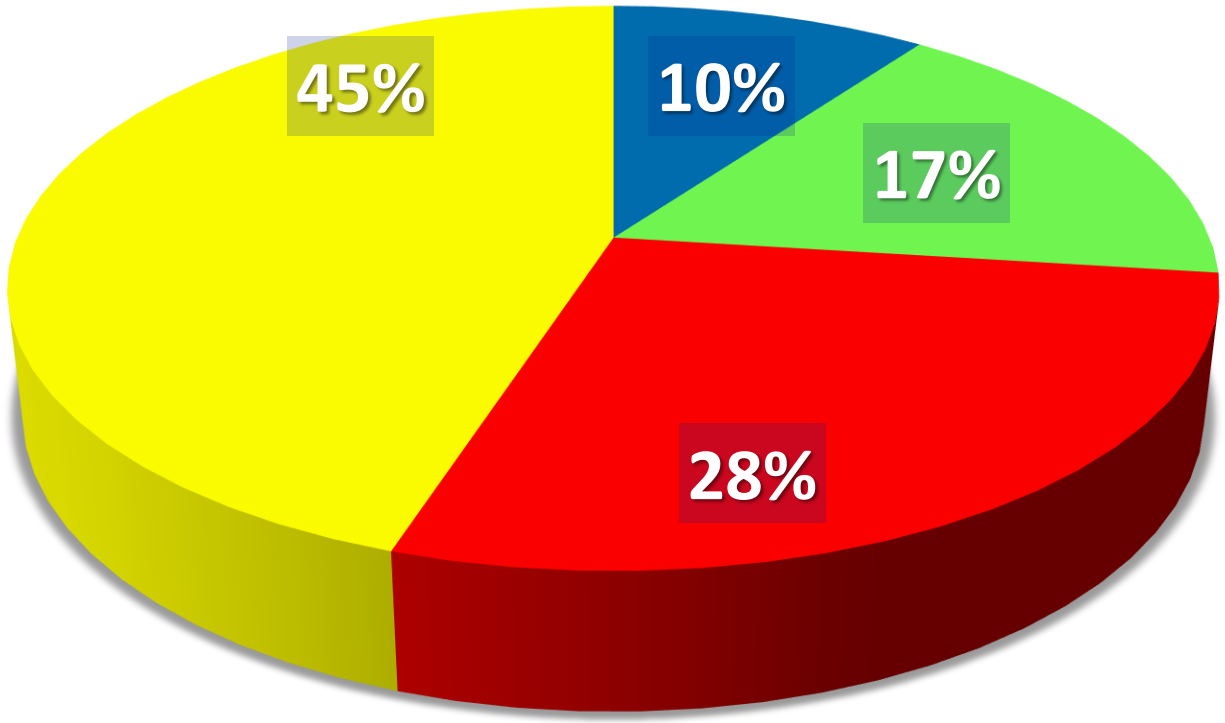
TOTAL NATIONAL CONSUMPTION
P&B PRODUCTS (M.TON)



*Best Estimates

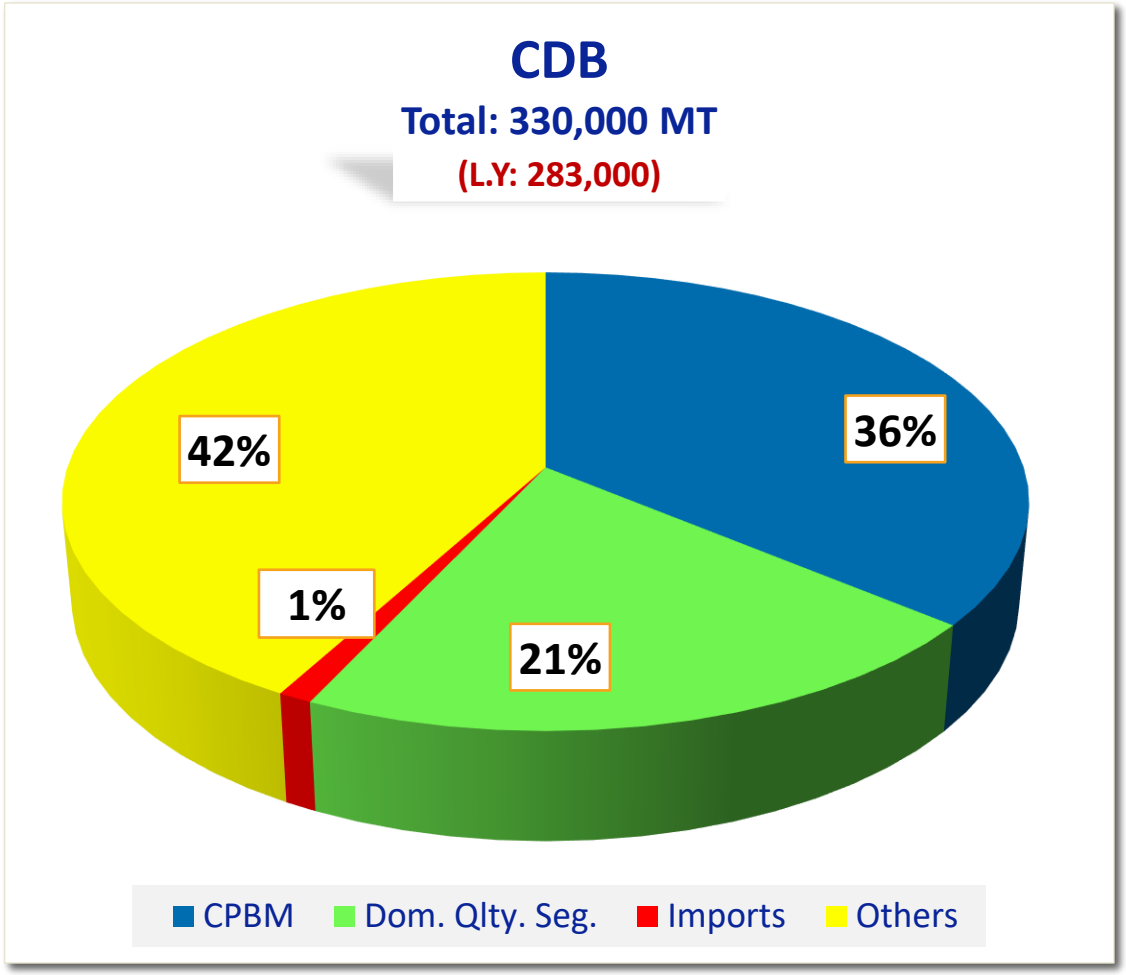
MARKET SHARE 2025-26

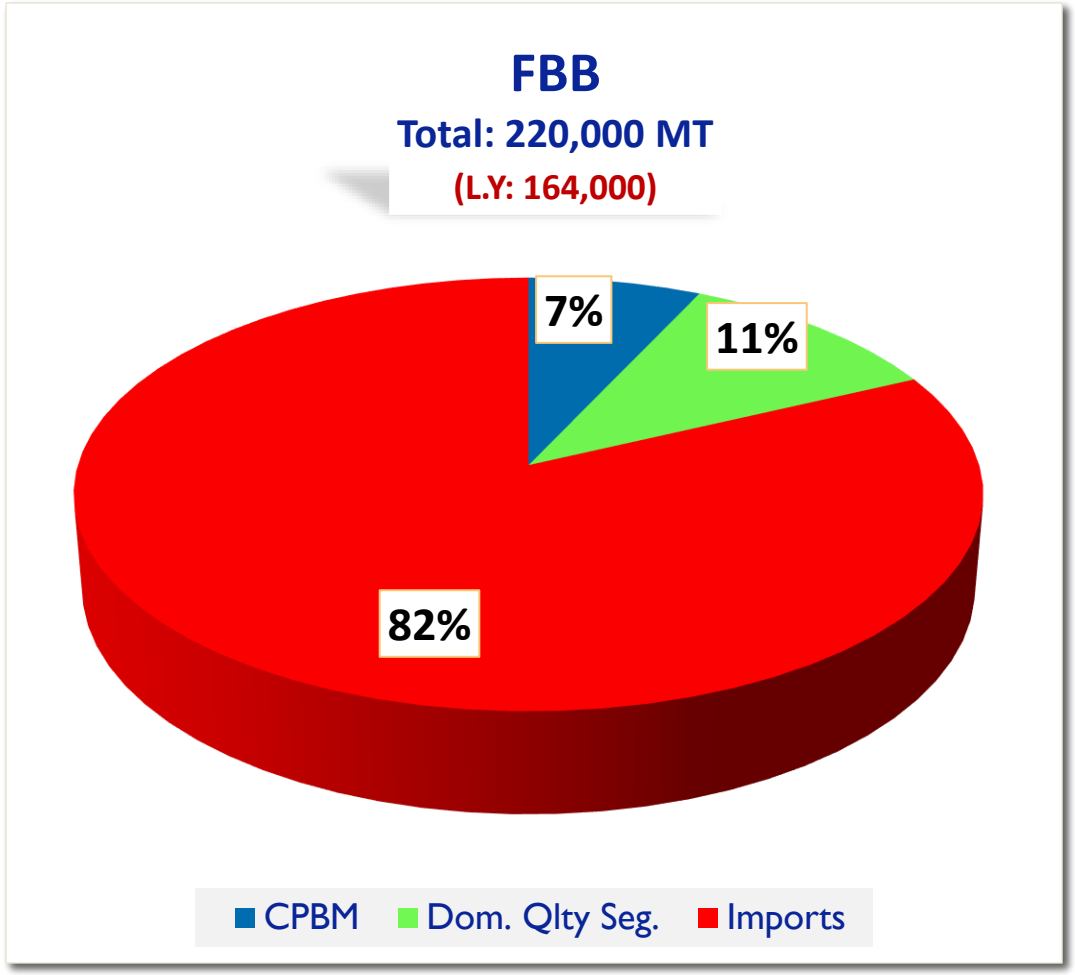
Total P&B 2025-26
1,840,000 MT
(L.Y. 1,762,000)



*Best Estimates

MARKET SHARE 2025-26





*Best Estimates

ANTI-DUMPING STATUS – COATED BLEACHED BOARD

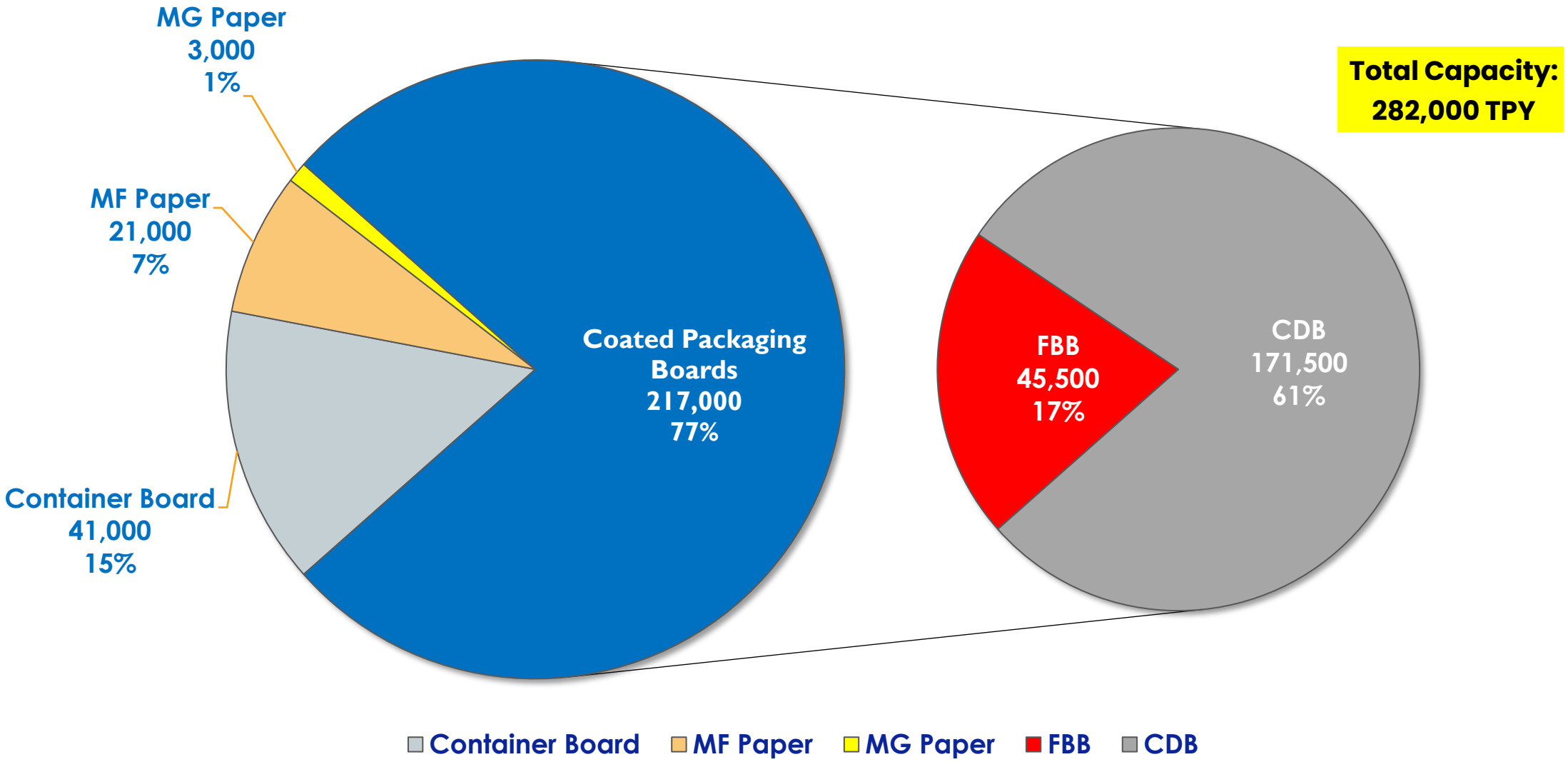
Stage	Date	Particulars	Duty
Original investigation	Feb 28, 2017	NTC imposed definitive duties on coated bleached board from China.	28.74%–29.02%
Sunset review	Feb 28, 2022	Duties extended for a further five years	28.74%–29.02%
Anti-circumvention investigation	May 5, 2024	Initiated Anti-circumvention investigation that one-side coated board was being declared as two-side coated, on the application of domestic Ind.	—
Final determination	Jan 7, 2026	Duty scope extended to two-side coated bleached board from China	**29.02%**
Next sunset review	Feb 2027	Current five-year term ends; renewal needs a new review	—

Duties apply to imports from China. Source: National Tariff Commission (NTC) notices, 2017–2026.

STRATEGIC AND OPERATIONAL DEVELOPMENTS

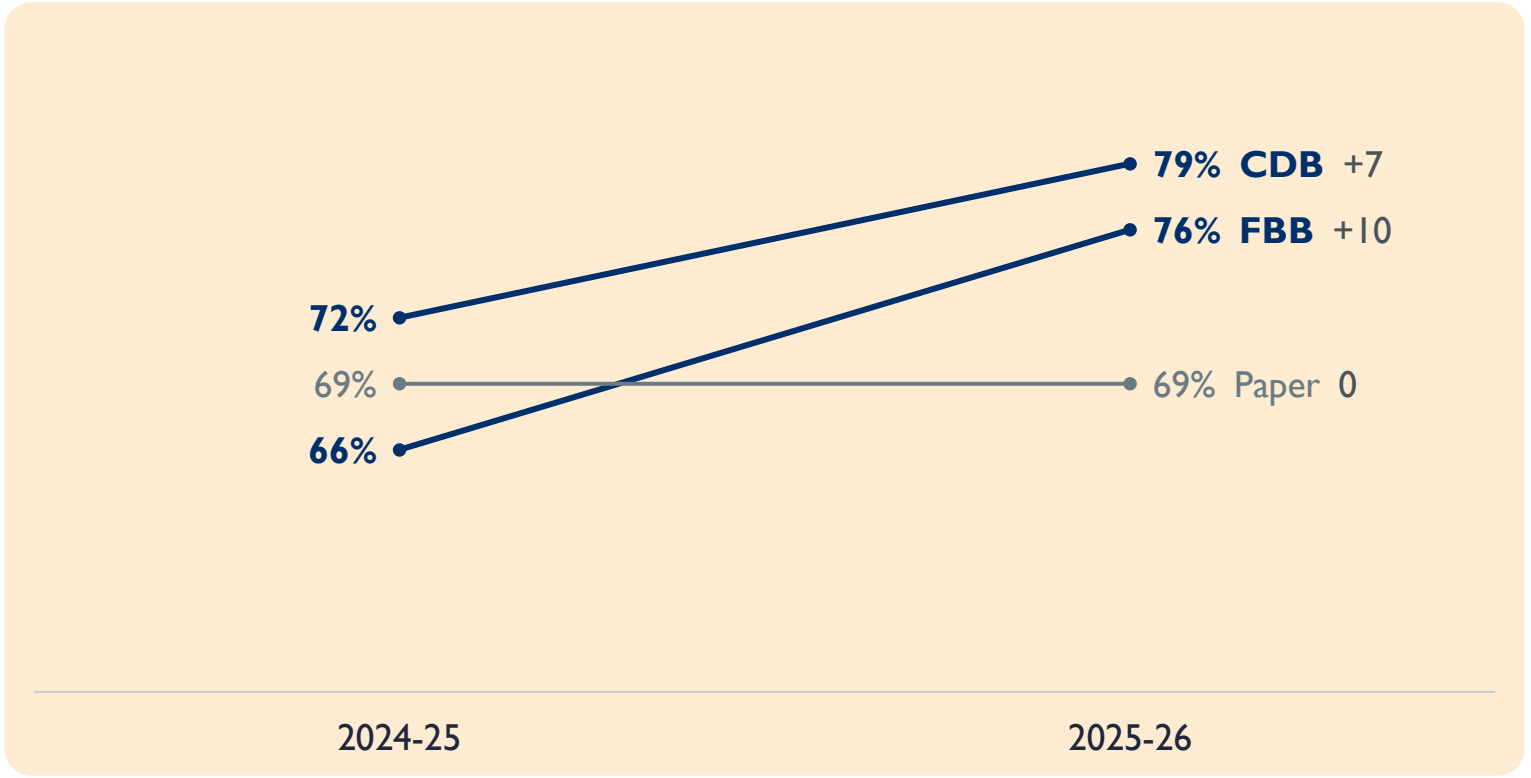


PRODUCT WISE CAPACITY BREAK-UP (FY2025-26)



CATEGORY WISE CAPACITY UTILIZATION (2025-26)

Capacity utilization by category, % (change in % points)



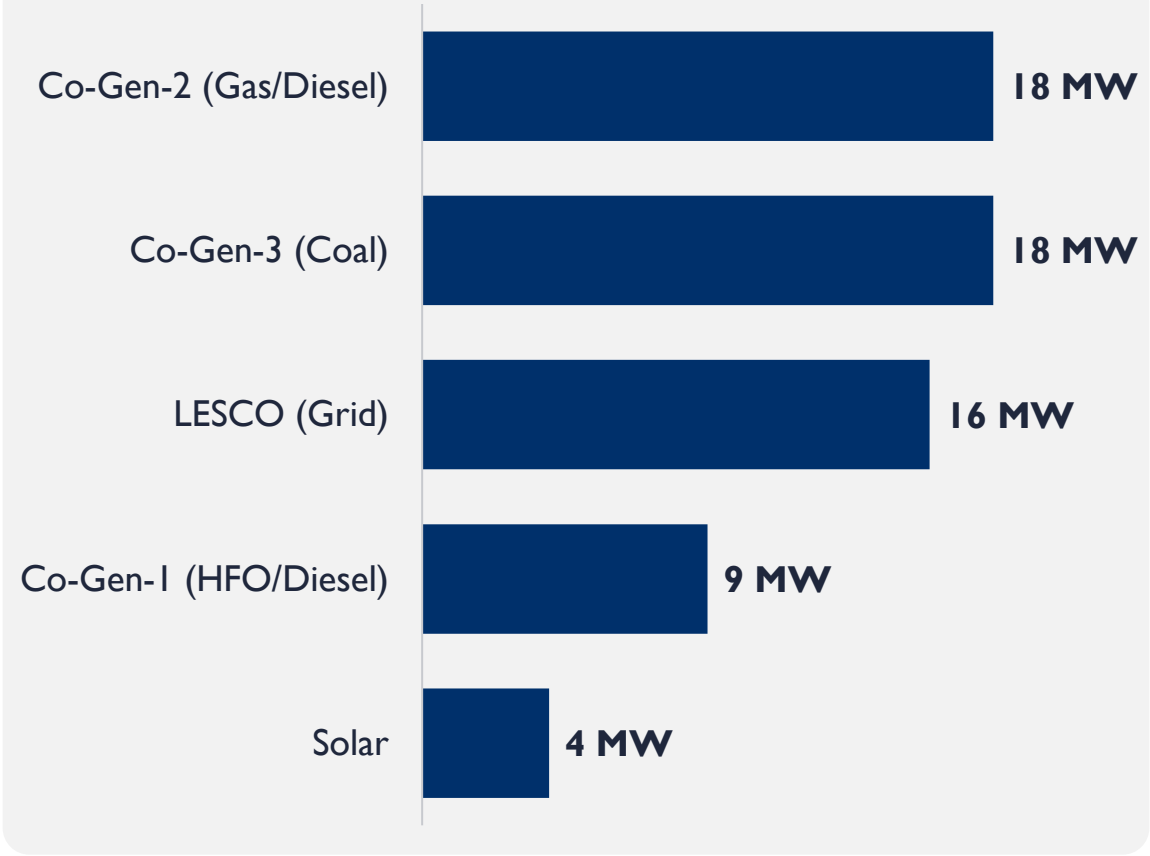
Utilization up year on year

"Capacity utilization of PM-7 and PM-4 improved as compared to LY due to improved market demand and introduction of low-cost variants"

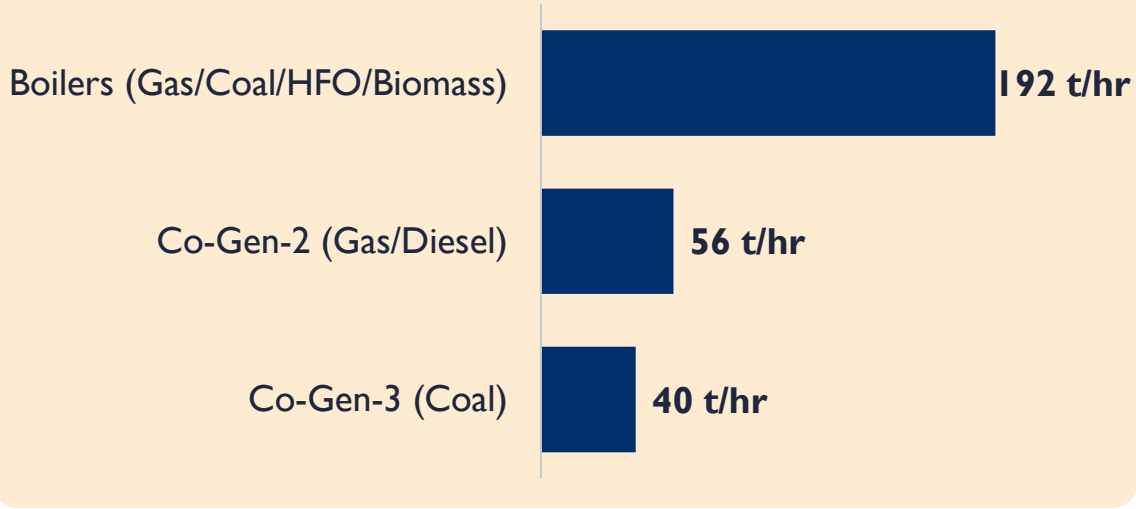
2025-26 capacity: CDB 150,500 TPY; FBB/Others 45,500 TPY; Paper 24,000 TPY

SOURCES OF FUEL & POWER

Power capacity by source, total 65 MW



Steam capacity by source, total 288 t/hr

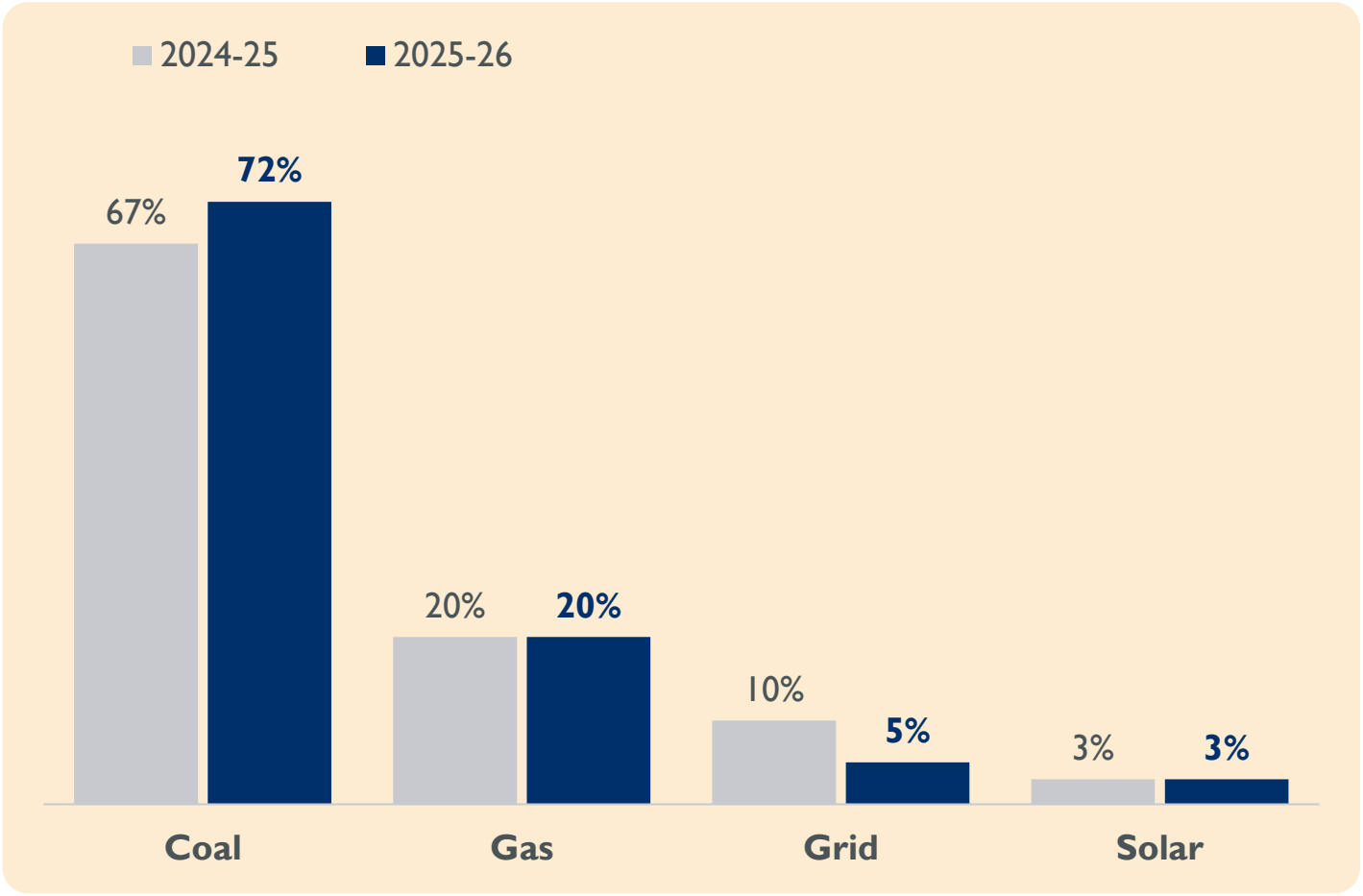


Equipment suppliers

Co-Gen-1: Wartsila, Finland
Co-Gen-2: Kawasaki, Japan
Co-Gen-3: Runh Power, China
Boilers and solar: various

ENERGY MIX (%) – 2025-26

Share of energy by source, % (change in % points; HFO nil both years)



Fuel rates vs last year

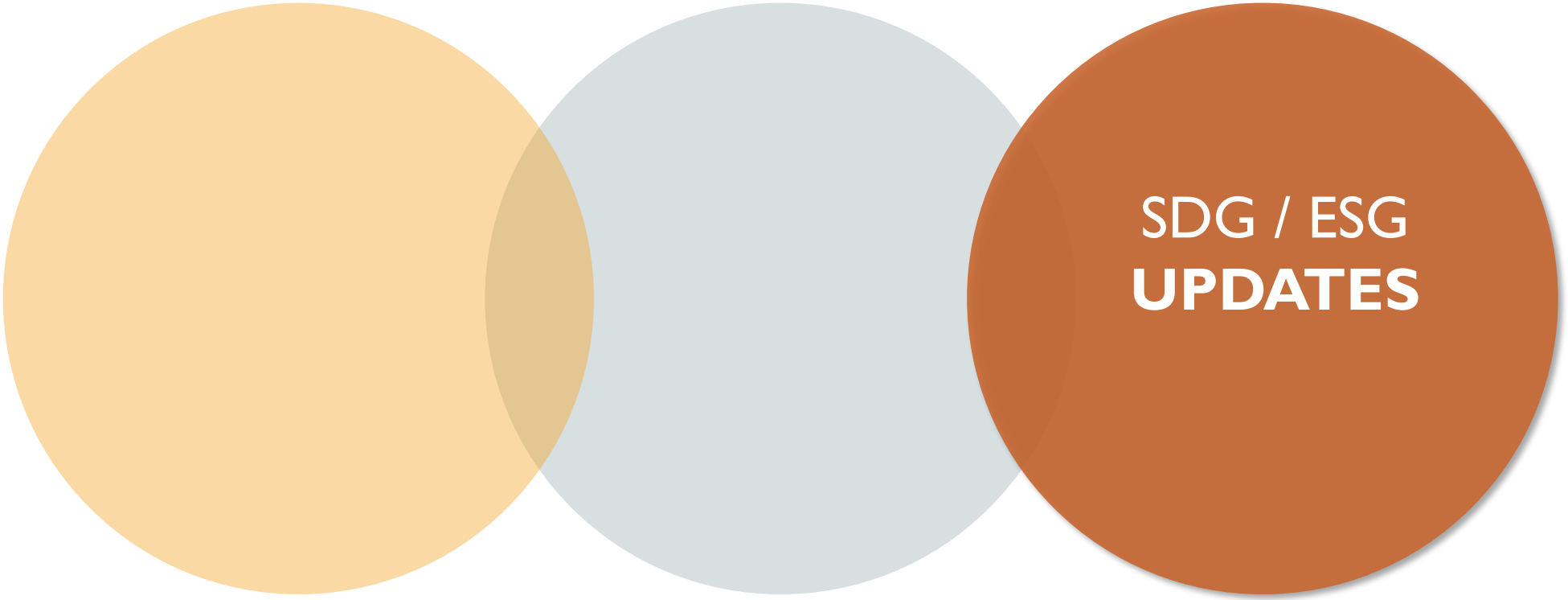
1%
Coal rates

7%
Gas rates

3%
Grid (WAPDA) rates

Saving in energy costs achieved due to efficient operations and decline in fuel rates as compared to previous year.

STRATEGIC AND OPERATIONAL DEVELOPMENTS





Century Paper sustainability initiatives covers resource conservations (Energy & Water), Gender Equality, Responsible Consumption and Education etc.

SUSTAINABLE BUSINESS PRACTICES

4 MW Solar Power Plant

Reduces carbon emissions by 2,482 tons annually which is equivalent to planting 100,000 trees.

80% Fiber Need met by Non-Wood fiber

70% from recycled fiber and 10% from agricultural residue. Approximately 1,900,000 trees saved annually.

992 Number of Students

To ensure quality education and opp. that uplift both individuals & community.

524 465

Waste Water Treatment Plant (600 m³/hr.)

Treated effluent meets Punjab Environmental Quality Standards (PEQS).

158 Million Gallons/Yr. Water Recycling

Reducing dependence on freshwater resources through water recycling.

Artificial Ground Water Recharge

Established artificial groundwater recharge wells through rainwater harvesting – Wells capacity 45 m3/hr.

CERTIFICATES | AWARDS | RECOGNITIONS

AWARD / RECOGNITION	AWARDED BY	AWARDED TO	MOST RECENT	
Environmental Excellence Award	**NFEH**	**CPBM**	**2026**	**Multiple Times**
Environment, Health & Safety Award	**NFEH**	**CPBM**	**2026**	**Participated Once**
Fire Safety Award	NFEH	CPBM	2025	Multiple Times
CSR Summit and Awards (Conference on Sustainable Pakistan)	NFEH	CPBM	2025	Participated Once
Environmental Excellence Award	NFEH	CPBM	2025	Multiple Times
Environment, Health & Safety Award	NFEH	CPBM	2025	Participated Once
Fire Safety Award	NFEH	CPBM	2024	Multiple Times
Environmental Excellence Award	NFEH	CPBM	2024	Multiple Times
Corporate Excellence Award	MAP	CPBM	2024	Multiple Times
Environmental Sustainability Initiative Award	NFEH	CPBM	2023	Multiple Times
Corporate Excellence Award	MAP	CPBM	2023	Multiple Times
Best Corporate Report	**ICAP**	**CPBM**	**2022**	**Multiple Times**
Energy Performance Award	UNIDO	CPBM	2022	Participated Once
Recycling & Waste management Award	BUILD	CPBM	2021	Participated Once
Best Sustainable Packing Award	Future Forum	CPBM	2021	Multiple Times
Water Efficiency Award Nomination	PPI (European)	CPBM	2020	Participated once
SITAR –E-IMTIAZ	**President of Pakistan**	**Mr. Iqbal Ali Lakhani Chairman Lakson Group**	**2019**	**Philanthropic Services**



FINANCIAL PERFORMANCE

MACRO ECONOMIC OVERVIEW

GROWTH

GDP GROWTH

3.7%

▲ from 3.2% in 2025

Highest in four years, backed by agriculture, US$41.6bn remittances and stable external sector

INDUSTRY GROWTH

3.5%

▼ from 5.56% in 2025

Led by Manufacturing Activity; energy input costs under pressure

LSM GROWTH

6.1%

▲ from −0.7% in 2025

Food (+7.75%) and packaging-intensive sectors lifted paper & board demand

COSTS AND FINANCING

INFLATION (CPI)

6.2%

▲ from 4.7% in 2025

Peaked at 10.9% YoY in April 2026 after geopolitical tensions

POLICY RATE

11.5%

▲ from 11.0% in 2025

SBP raised 100 bps in April 2026, lifting financing costs

PKR / US$

278.3

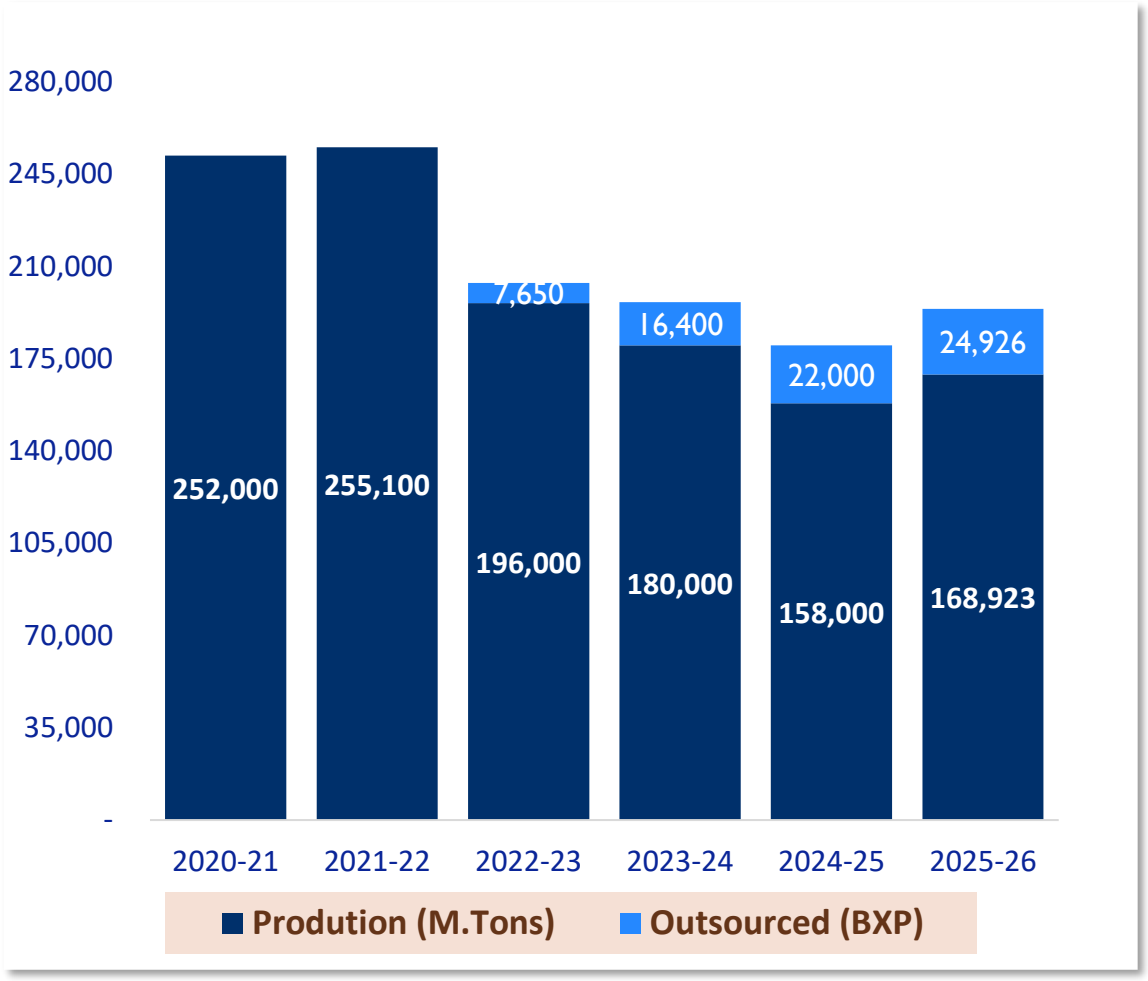
▲ from 284.1 in 2025

Possible FY27 devaluation; pulp, waste paper, coal and chemicals priced in US$

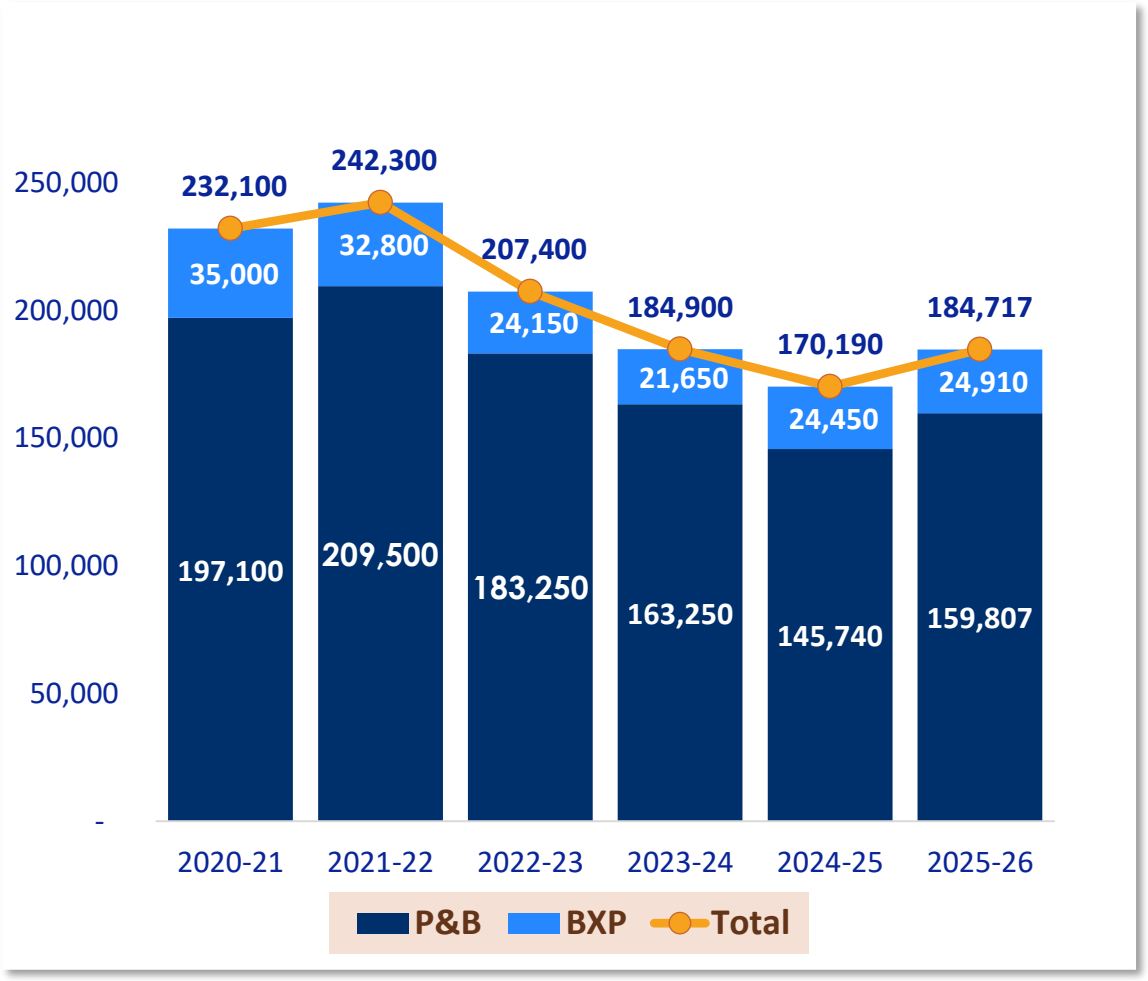
YEAR AT A GLANCE – 2025-26

SALES VOLUME 185 THOUSAND MT	GROSS REVENUE PKR 45 BILLION	GROSS PROFIT PKR 2.5 BILLION	PROFIT BEFORE TAX PKR 514 MILLION	MARKET VALUE PER SHARE 29.8 RUPEES
EQUITY PKR 13 BILLION	TOTAL ASSETS PKR 33 BILLION	TOTAL LIABILITIES PKR 20 BILLION	MARKET CAPITAL PKR 12 BILLION	CURRENT RATIO 1.40 TIMES

PRODUCTION (M.TONS)



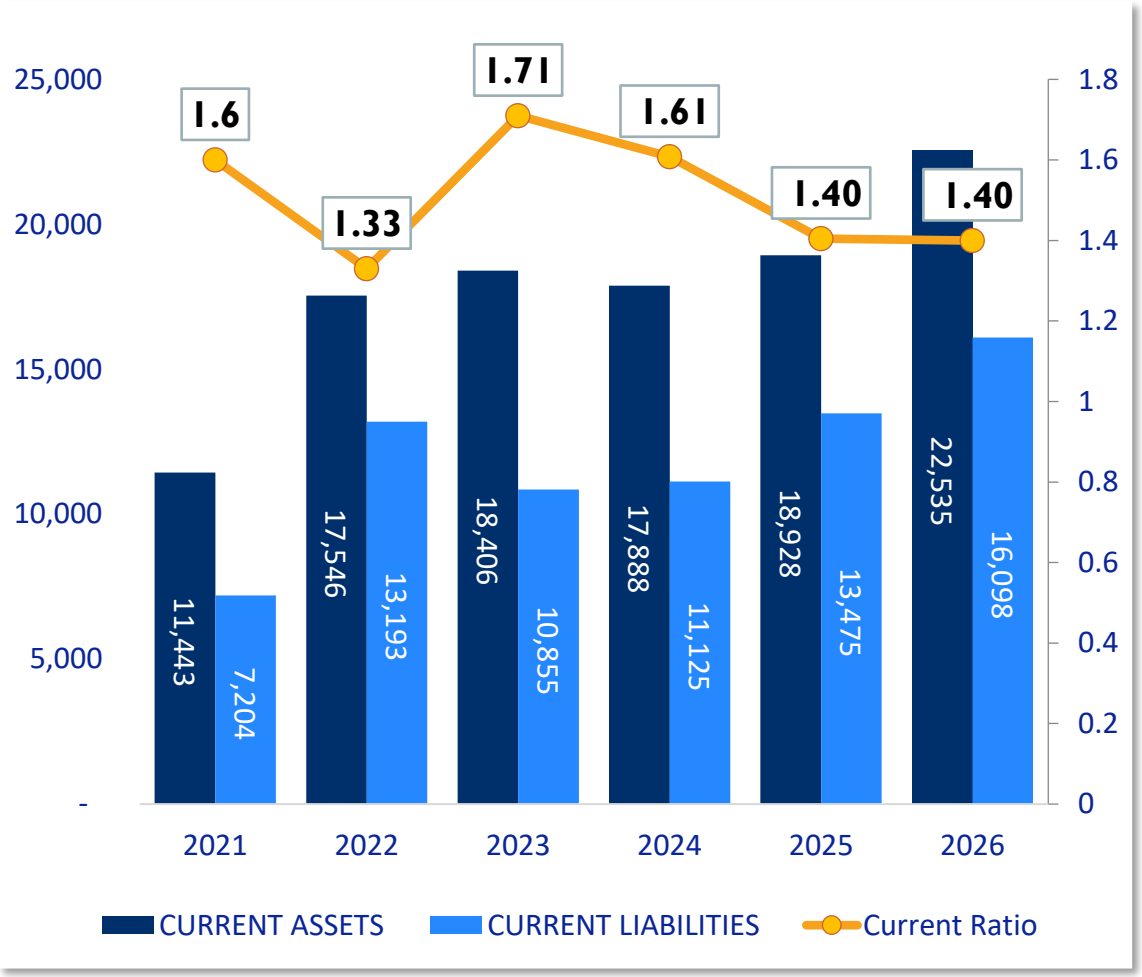
SALES VOLUME (M. TONS)



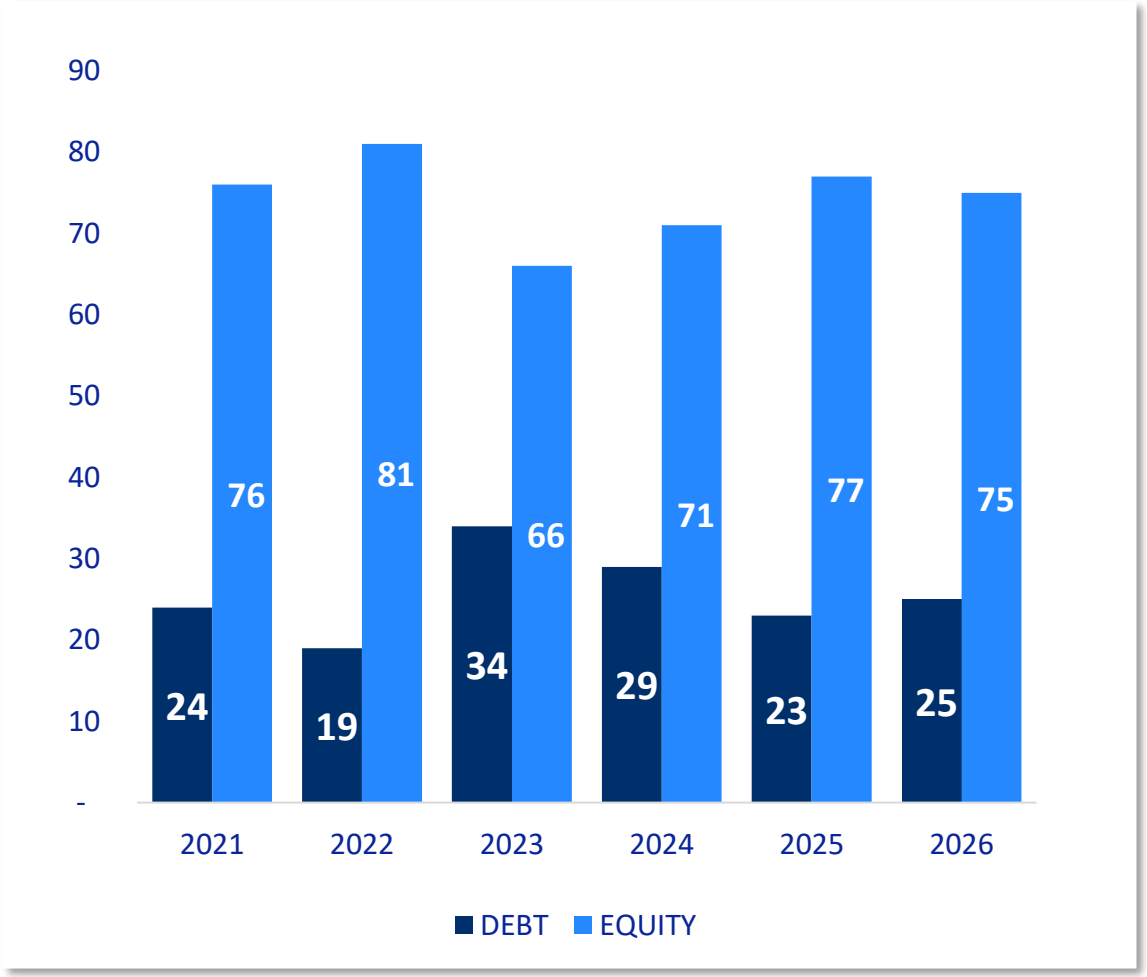
FINANCIAL HIGHLIGHTS – FY 2026 vs. FY 2025

Revenue increased by 3.8%	➢ Sales volumes up 8.5% supported by improved market demand in 2H. ➢ Average selling prices down 4% as import competition in 1H forced price cuts, partly recovered by 2H increases.
Gross Profit decreased by 4%	➢ Gross profit Rs 2,553 mn vs Rs 2,664 mn; lower prices and 4.2% higher cost of sales moderated gross margin to 6.6% (FY25: 7.1%).
Net Loss narrowed by 83% to Rs 58 mn	➢ Finance cost down 26% on lower interest rates; other income includes a one-off Rs 344 mn gain on Sindh Infrastructure Cess liability. ➢ Partly offset by lower gross profit and higher tax and levy (Rs 573 mn vs Rs 376 mn).
Debt to Capital 48% vs 45% on Jun'25	➢ Total borrowings up to Rs 12.5 bn (June 2025: Rs 10.9 bn) due to higher working capital requirements; gearing 0.48:1 vs 0.45:1.

CURRENT RATIO



DEBT EQUITY RATIO



Q&A SESSION



Thank You