Crescent Fibres

CFL/PSX/
November 10, 2026

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road, Karachi.

SUBJECT: RESOLUTIONS PASSED BY THE SHAREHOLDERS IN EXTRA ORDINARY GENERAL MEETING HELD ON 10TH NOVEMBER, 2026.

Dear sir,

As required under rule 5.6.9(b) of the Pakistan Stock Exchange Rules, the following resolutions were passed by the shareholders inExtra Ordinary General Meeting held on 10th November, 2026 and the same have been adopted and become effective.

Resolved That approval of the shareholders of Crescent Fibres Limited ("Company") be and is hereby accorded in terms of Section 183(3)(a) of the Companies Act, 2017 for disposal of leasehold land measuring 14 Acres and buildings thereon measuring 233,270 square feet located at Plot No. B/123, Nooriabad S.I.T.E. District Jamshoro Sindh subject to receipt of no-objection certificates from the lenders/financial institutions in whose favour any charge over the said land and buildings is registered.

Further Resolved That the Company be and is hereby authorized and empowered to sell the above land & buildings thereon and delegate any or all of its powers in this regard to Mr. Imran Maqbool, Chief Executive Officer and/or Mr. Humayun Maqbool Director on such terms and conditions as they deem fit, to act on behalf of the Company in carrying out and performing all acts, matters, things and deeds to implement and/or give effect to the sale of above land and utilization of the proceeds thereof, which shall include, but not be limited to:-

a) conducting negotiations with interested parties in such manner and on such terms and conditions as are in the best interests of the Company and its members and which secure the best available market price for the assets;

b) selling the assets to any individual, firm/partnership or private/public limited company or organization or any other person and, for that purpose, negotiating with financial institutions for vacating lien/charges against above leasehold land if any, entering into an agreement to sell, executing a sale deed or any other agreement with the buyer(s) or any other person, receiving the sale consideration, executing, preparing and signing any sale deed, conveyance deed and/or transfer documents in favor of the buyer(s) or another person to effect the sale in favor of the buyer(s) or any other person by representing the same before all parties & authorities concerned and admitting execution thereof;

c) representing before the Sub-Registrar S.I.T.E. Nooriabad or any other competent authority and getting any sale deed or other documents registered and collecting the consideration amount in respect of the sale of above land;

d) applying the proceeds of sale, towards: (i) repayment of the Company's outstanding financial indebtedness (ii) capital expenditure on the balancing, modernisation and replacement (BMR) and solar-installation at Spinning Unit-2 (iii) the balance, if any, will be invested towards working capital;

e) generally performing and executing in respect of the land all lawful deeds, agreements, acts and things as they may think fit and proper in order to implement and complete the sale of above land. The statement of material facts in relation to aforesaid special business as required under Section 134(3) of the Act and SRO 423 (I)/2018.

For Crescent Fibres Ltd.
Company Secretary

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