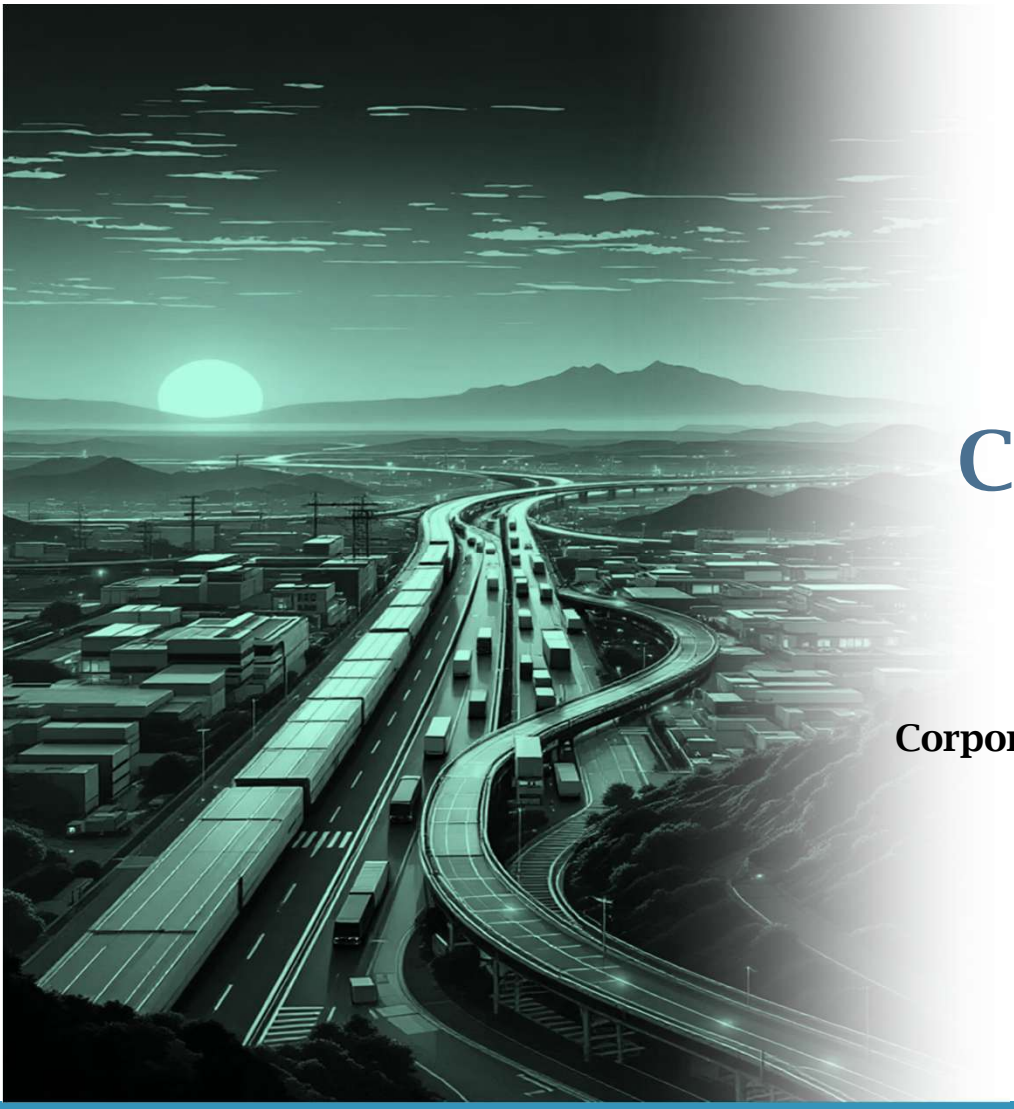


Cordoba Logistics & Ventures Limited

Corporate Briefing Session for the year ended June 30, 2026.

Our Journey: A Brief History

Cordoba Logistics and Ventures Limited ("CLVL") formerly known as Mian Textile Industries Limited was incorporated in Pakistan in 1986 as a Public Limited Company under the Companies Ordinance, 1984. The company was principally engaged in the business of manufacturing, sale and export of textile products. In April 2021, under the leadership of Mr. Danish Elahi, Elahi Group acquired majority shareholding of the company.

Our core business revolves around **logistics and strategic ventures**, encompassing the acquisition and management of businesses or interests therein, with or without management control.





Our Guiding Principles: Vision, Mission, Values

Our Vision

To be a trusted partner for our shareholders and a respected leader in logistics and ventures.

Our Mission

To add value through active portfolio management, helping shareholders achieve long-term financial goals through sound investment strategies and a rewarding workplace.

Our Core Values: The Foundation of Our Success

Our values define who we are and guide every decision we make, ensuring integrity, collaboration, and continuous improvement.

1

Integrity First

We act with integrity, always prioritizing our shareholders' best interests.

2

Long-Term Perspective

Thoughtful decision-making and investment excellence drive our long-term strategies.

3

Teamwork & Respect

We foster a supportive environment through collegiality and effective communication.

4

Strive for Excellence

We are committed to continuous improvement, flexibility, and making the extra effort.

5

Employee Commitment

We provide flexibility, growth opportunities, and accountability for our team.

6

Community Minded

We support philanthropic giving and encourage employee volunteerism.



Our Strategic Group Structure

The Cordoba Group is strategically structured to maximize synergy and optimize operational efficiency across our diverse business interests.

Cordoba Logistics & Ventures Limited

The Holding Company, driving overall strategic direction and growth.

Cordoba Financial Services Limited

80% owned subsidiary, specializing in Leasing and Investment Financial Services.

Cordoba PE Management Limited

100% owned subsidiary, focused on Private Equity and Venture Capital Fund Management.

Cordoba Financial Services Limited (CFSL)

Established: September 7, 2022 (formerly Cordoba Leasing Ltd.).

Headquarters: Plot No. H-3/A, sector No. 5, Road No. 3000, EBM Causeway Road, Korangi Industrial area, Karachi, Pakistan.

Core Business: Specializes in 'Leasing' and 'Investment Financial Services', strictly adhering to Non-Banking Finance Companies Regulations.

CFSL's Assets Under Management (AUM) have reached PKR 3 Bn+.



CFSL plays a pivotal role in our financial services portfolio, offering robust solutions in a regulated environment.

Cordoba PE Management Limited (CPML)



Incorporated: March 12, 2025.

Location: Plot No. H-3/A, sector No. 5, EBM Causeway Road, Korangi Industrial area, Karachi, Pakistan.

Mission: Dedicated to 'Private equity and venture capital fund management Services', operating in full compliance with Non-Banking Finance Companies Regulations.

The PE Management Fund Management License is currently in process and expected to be granted soon.

CPML is our dedicated arm for strategic investments in private equity and venture capital, fostering growth and innovation.

Board of Directors: Leadership & Governance

Our Board comprises seasoned professionals dedicated to transparent governance and strategic oversight, ensuring robust leadership for Cordoba Logistics & Ventures Limited.

Executive Director/CEO	Mr. Danish Elahi
Non-Executive Directors	Mr. Sohail Ilahi, Ms. Anum Raza, Mr. Misbah Khalil Khan
Independent Directors	Mr. Zeshan Afzal (Chairman), Mr. Tariq Husain, Mr. Adeeb Ahmad

As of October 28, 2026, our Board composition reflects a balanced mix of expertise and diverse perspectives, crucial for navigating complex market dynamics.

Key Leadership Appointments

Danish Elahi
Sponsor/Executive Director

Mr. Danish Elahi is the third-generation businessman of the Elahi Group, founded in 1971 by his grandfather, Mr. Ahsan Elahi (late). Under his leadership, the Group has grown into Pakistan's largest integrated logistics and warehousing company, with a strong presence in logistics, commodity trading, supply chain management, power transmission, pharmaceuticals, and passenger transportation.

He has personally led several turnaround projects, reviving struggling manufacturing industries and guiding them toward growth, sustainability, and potential public listings—creating thousands of jobs in the process. He has also played an active role in the development of Pakistan's capital markets.

Danish Elahi is deeply committed to social responsibility and serves as a trustee for organizations in the health and education sectors, including The Wasim Akram Foundation (TAF) and the Karachi Down Syndrome Program (KDSP).

Mr. Tariq Husain
Independent Director

He is a seasoned banking and finance professional with global experience in Islamic banking, private equity, Takaful, and structured finance. He founded Emirates Global Islamic Bank (EGIBL), built its 60-branch network, and led its successful merger within five years. He also helped establish two Islamic insurance companies and launched three international Islamic funds with partners such as Citibank, KFH, IFC, and Deutsche Bank.

He has held key leadership roles including CEO of Takaful Pakistan Limited—where he strengthened profitability and secured new investment—and CEO of Emirates Investment Group (UAE), overseeing private equity ventures across multiple sectors. He is a triple Chartered Accountant (Pakistan, Canada, UK) and holds an MBA from York University.

Adeeb Ahmad
Independent Director

Mr. Adeeb Ahmad is a senior executive with 35 years of international experience in private equity, M&A, investment banking, and corporate restructuring across the Middle East, Africa, Central Asia, and South Asia. He has advised multilateral agencies, investment institutions, corporates, and start-ups on investments, strategy, and debt restructuring.

He has founded and managed investment firms, raised large funds from sovereign wealth and global financial institutions, and led numerous successful transactions across multiple sectors. He also served as Senior Advisor to the CEO of ICD (Islamic Development Bank Group) and previously worked with Citibank, ANZ, and ABN AMRO.

Adeeb has served on several boards and currently sits on the boards of K-Electric Limited and Pakistan Steel Mills. He holds an MSc in Finance & Accounting from LSE and an MBA from IBA Karachi.

These strategic appointments reinforce our commitment to strong governance and diverse leadership at the highest level of the company.

Summary of Financial Results

The Financial results for the year are summarized below:

	Unconsolidated		Consolidated	
	2026	2025	2026	2025
	-----(Rs. In Million)-----		-----(Rs. In Million)-----	
Revenue-net	42.30	23.69	1,025.85	680.81
Gross profit	36.76	16.75	665.19	414.66
Taxation	(6.05)	(9.35)	(161.56)	(73.92)
Profit after taxation	(79.37)	(62.96)	174.29	174.29
EBITDA	(5.33)	14.52	875.43	606.18
E.P.S (Rs.)	(1.10)	(0.87)	2.55	2.20

Consolidated Financial Highlights

Cordoba Logistics & Ventures Limited achieved significant growth this year, driven by strategic investments and strong performance across the group.

1,025.85M

Group Revenue

A substantial 51% increase year-over-year, demonstrating strong market penetration.

245.69M

Profit After Tax (PAT)

Reflecting healthy profitability compared to PKR 174.29 Million in the prior period.

2.55

Earnings Per Share (EPS)

Increased by 16% year-over-year, indicating enhanced shareholder value.

Group Performance

Total assets increased by PKR 334 million, **rising by 14%** to **PKR 2.777** billion from PKR 2.442 billion in the corresponding period, supported by effective working capital management and improved operating cash flows. The Group continued to strengthen its business segments, with its key subsidiary contributing significantly to overall profitability and supporting the Group's continued growth trajectory.

Strong AUM Growth

Assets under Management increased notably

Higher Portfolio Yields

Improved returns boosted fee income

Fee-Based Income

Fees strengthened recurring revenue

Liquidity & Capital

Sound liquidity and adequate capital

Prudent Risk Management

Disciplined controls preserved stability

Operational Improvements

Processes strengthened and efficiencies up

Digital Transformation

Progressed initiatives to modernize systems

Regulatory Compliance

Aligned with SECP framework requirements

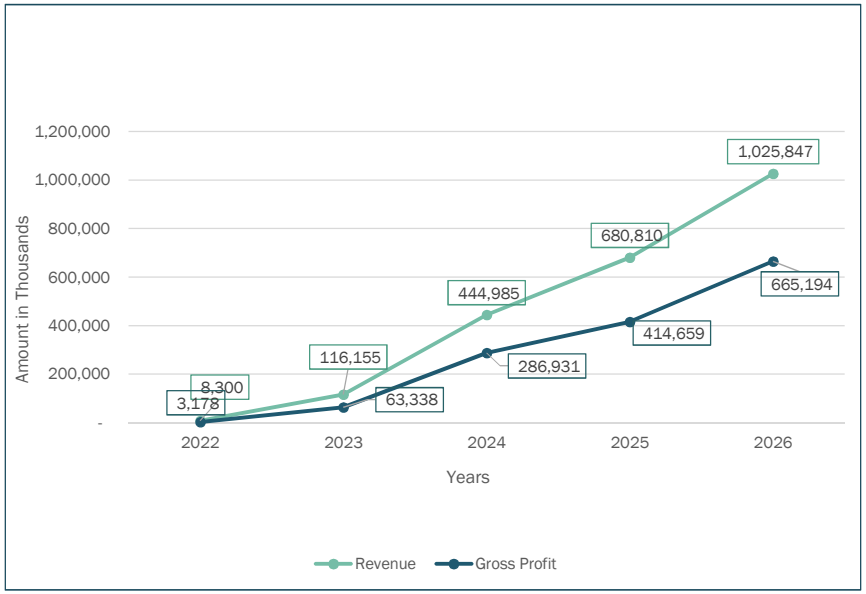
Performance Of Last Six Years At Glance

(Rupees In '000)

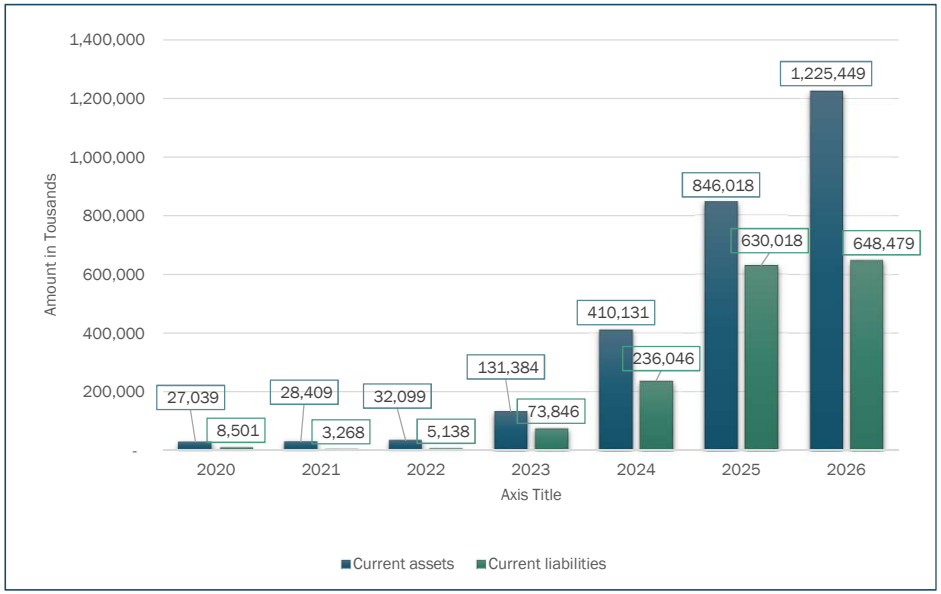
FINANCIAL DATA	2026	2025	2024	2023	2022	2021
PROFIT OR LOSS						
Revenue	1,025,847	680,810	444,985	116,155	8,300	-
Direct Cost	(360,653)	(266,150)	(158,054)	(52,818)	(5,123)	-
Gross Profit	665,194	414,660	286,931	63,337	3,177	-
Operating profit / (loss)]	616,379	356,209	264,539	44,428	(10,009)	(10,631)
Profit / (loss) before taxation	409,587	276,882	172,442	54,982	(8,085)	(5,490)
Profit / (loss) after taxation	245,686	174,289	115,400	35,261	(8,085)	(5,490)
Comprehensive income/(loss)	245,686	174,289	115,400	35,261	(8,085)	(5,490)
FINANCIAL POSITION						
Paid up Capital	721,052	721,052	721,052	721,052	221,052	221,052
Property & equipment	1,314,045	1,330,056	699,083	453,297	41,379	-
Long term Investments	237,345	266,467	319,620	240,648	109,898	13,515
Current assets	1,225,449	846,018	410,131	131,384	32,099	28,409
Current liabilities	646,479	630,017	236,046	73,846	5,138	3,268

Consolidated Performance Visuals

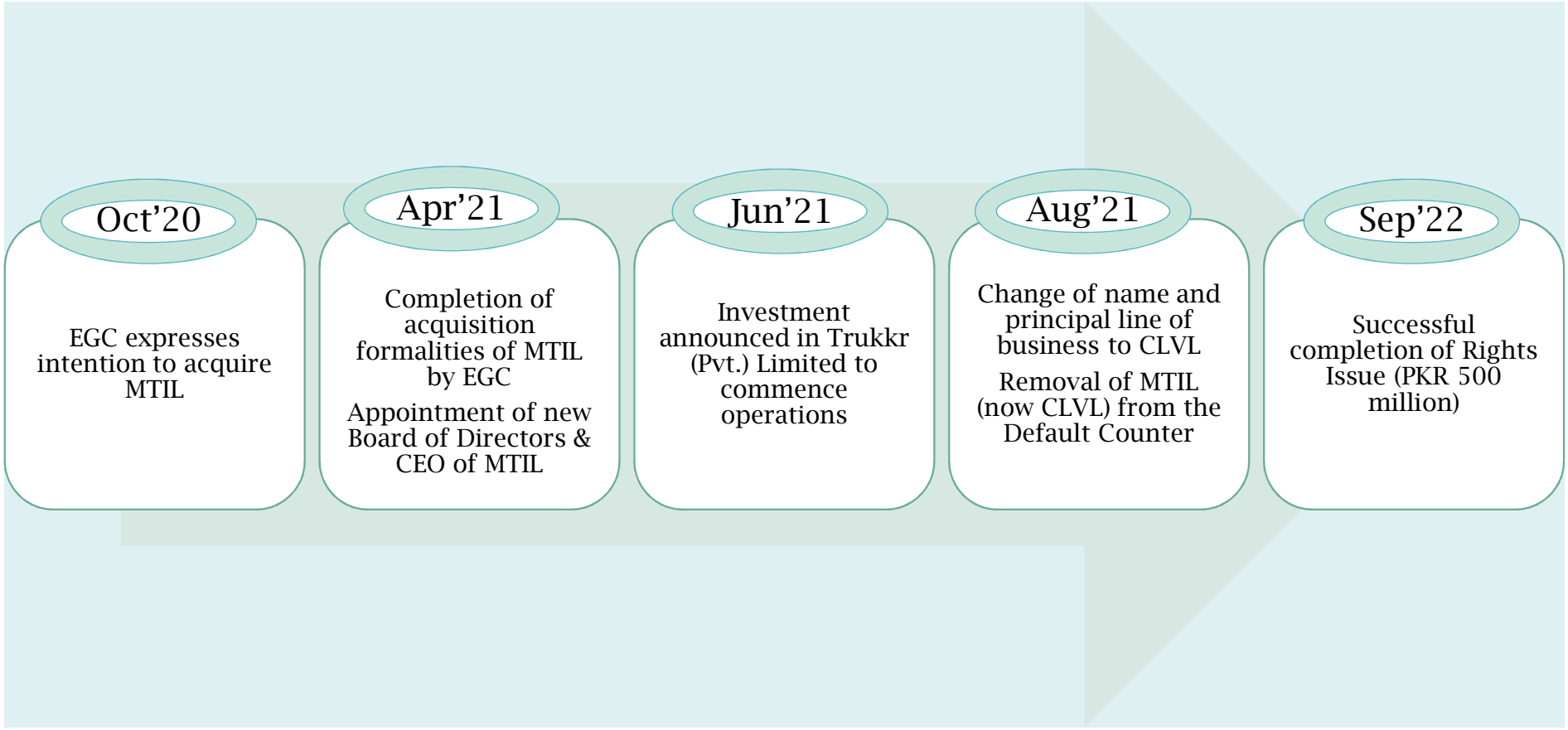
REVENUE VS GROSS PROFIT GROWTH



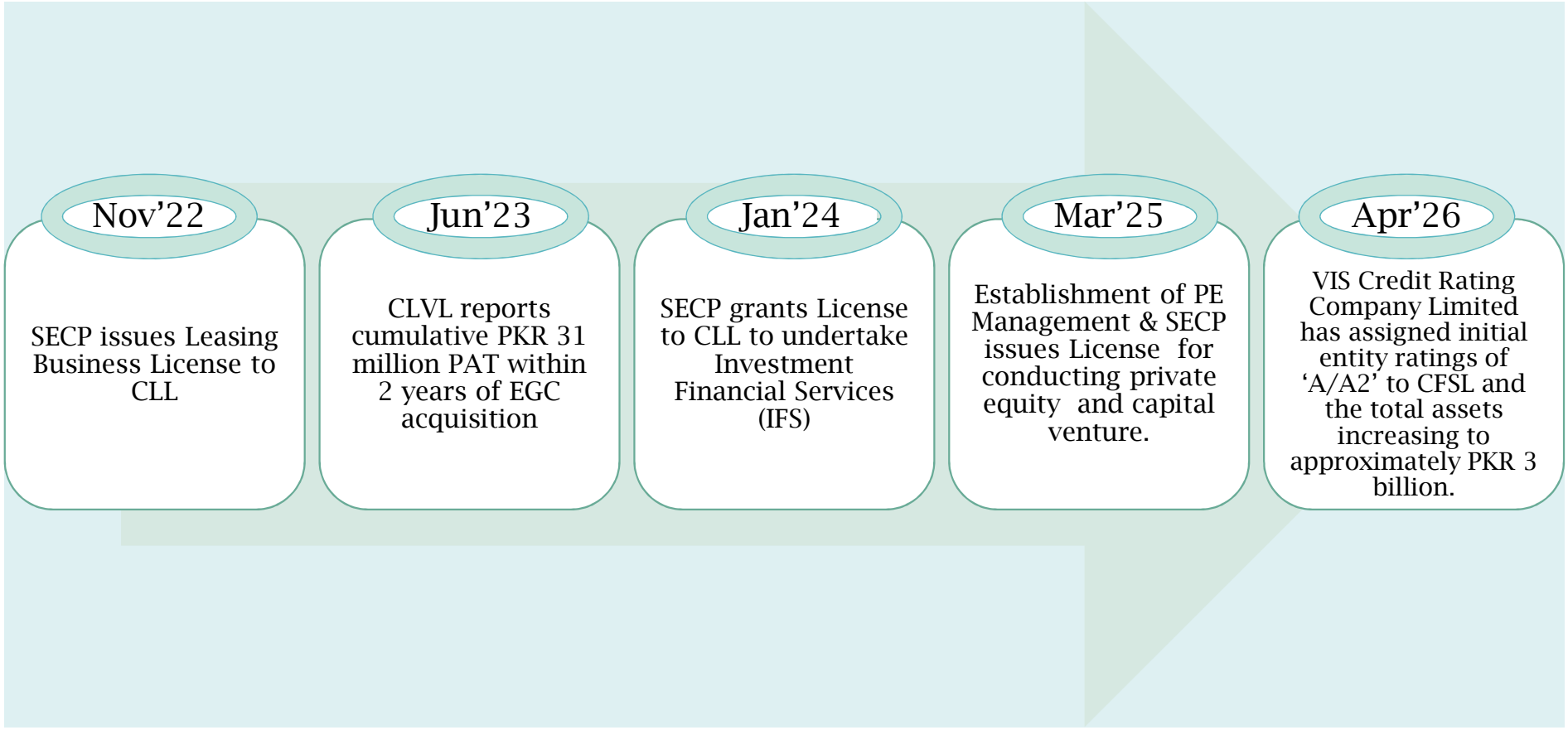
CURRENT ASSETS & CURRENT LIABILITIES



Strategic Milestones & Expansion



Strategic Milestones & Expansion



Future Outlook

Pakistan's economic outlook for 2027 remains cautiously optimistic, supported by ongoing structural reforms, improving macroeconomic stability, and its strategic geographic position. Despite regional geopolitical challenges, the country's role as a potential regional trade and logistics hub, coupled with its young workforce and natural resources, offers significant growth opportunities.

Continued reforms in fiscal management, energy, infrastructure, and industrial development, alongside initiatives in renewable energy and regional connectivity, are expected to strengthen investor confidence, enhance competitiveness, and support economic diversification. While external challenges persist, the Board remains optimistic that Pakistan's resilience, reform momentum, and emerging investment opportunities will provide a foundation for sustainable economic growth..

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The information contained in this presentation should be considered in the context of the circumstances prevailing at the time and will not be updated to reflect any developments that may occur after the date of the presentation.

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Thank You

We appreciate your attention and look forward to building a prosperous future together. For any further inquiries, please feel free to reach out.

Questions & Answers Session

Consolidated Statement of Financial Position

	June 30, 2026	June 30, 2025
	--------Rupees--------	
Assets		
Non-current assets		
Property and equipment	1,314,044,738	1,330,055,835
Long term investments	69,587572	97,441,184
Net investment in finance lease	376,499,078	263,535,333
Less: Current maturity of net investment in finance lease	(219,659,206)	(191,741,022)
Less: Allowance for potential lease losses	(1,635,170)	(1,435,886)
	155,204,240	70,358,425
Long term finances	12,503,332	98,617,345
Long term deposits	50,000	50,000
	1,551,389,882	1,596,522,789
Current assets		
Trade receivables	183,319,502	81,314,254
Short term advances, prepayments and		
other receivables	38,726,900	57,220,771
Short term finances	212,940,875	100,314,635
Current maturity of non-current assets	749,697,713	457,273,199
Short term investment	16,371,858	105,183,873
Cash and bank balances	24,391,925	44,711,141
	1,225,448,773	846,017,873
Total assets	2,776,838,655	**2,442,540,662**

	June 30, 2026	June 30, 2025
	--------Rupees--------	
Equity and liabilities		
Share capital and reserves		
Authorized share capital		
100,000,000 (2025: 100,000,000) ordinary shares of Rs. 10/- each	1,000,000,000	1,000,000,000
Issued, subscribed and paid-up share capital	721,052,000	721,052,000
Accumulated profit / (loss)	341,638,071	157,875,149
Contribution from Sponsor	634,937,173	-
Non controlling interest	287,734,651	225,811,607
	1,985,361,895	1,104,738,756
Non-current liabilities		
Long term loan	120,833,335	703,943,670
Deferred tax	20,850,414	2,888,549
Employee's retirement benefit - gratuity	1,314,000	952,000
	142,997,749	707,784,219
Current liabilities		
Trade and other payables	169,962,335	236,336,219
Short term loan and running finance	155,477,681	168,201,799
Current maturity of long term loan	229,874,977	180,211,079
Advance from customer	-	3,565,000
Taxation - Net	93,448,685	41,288,257
Unclaimed dividend	415,333	415,333
	648,479,011	630,017,687
Total equity and liabilities	**2,776,838,655**	**2,442,540,662**

Consolidated Statement of Profit or Loss

	June 30, 2026	June 30, 2025
	--------- Rupees ---------	
Revenue - Net	**1,025,846,965**	**680,810,026**
Cost of revenue	(360,653,298)	(266,150,842)
Gross profit	**665,193,667**	**414,659,184**
Administrative expenses	(48,814,710)	(48,449,877)
Operating profit	**616,378,957**	**366,209,307**
Share of profit / (loss) from associate	639,318	1,736,512
Impairment on investment in associate	(28,492,930)	-
Other income	(53,577,557)	18,127,672
Finance cost	(125,361,167)	(109,193,847)
Profit before provision, taxation and levies	409,586,621	276,879,644
Allowance for expected credit losses on leases and finances	(1,526,381)	(28,673,020)
Profit before taxation and levies	**408,060,240**	**248,206,624**
Levy	(817,575)	(296,191)
Profit before taxation	**407,242,665**	**247,910,433**
Taxation	(161,556,699)	(73,623,590)
Profit after taxation	**245,685,966**	**174,286,843**

Unconsolidated Statement of Financial Position

	June 30, 2026	June 30, 2025
	---------Rupees---------	
Assets		
Non - current assets		
Fixed assets	19,125,081	19,198,635
Long term investments	899,194,930	938,040,930
Long term deposits	37,500	37,500
Loan to subsidiary	39,500,000	20,900,000
Deferred taxation-net	-	6,046,271
	957,857,511	**984,223,336**
Current assets		
Trade receivables	787,500	112,500
Short term advances, prepayments and other receivables	61,149,163	72,829,429
Loan to subsidiary	7,900,000	-
Taxation - Net	3,232,801	2,451,245
Cash and bank balances	11,019,946	699,024
	84,089,410	**76,092,198**
Total assets	**1,041,946,921**	**1,060,315,534**

	June 30, 2026	June 30, 2025
	---------Rupees---------	
Equity and liabilities		
Share capital and reserves		
Authorized share capital		
100,000,000 (2024: 100,000,000) ordinary shares of Rs. 10/- each	**1,000,000,000**	**1,000,000,000**
Issued, subscribed and paid-up share capital	721,052,000	721,052,000
Revenue reserve		
Accumulated losses	(333,244,121)	(253,874,480)
	387,807,879	**467,177,520**
Contribution from sponsor	634,937,173	
	1,022,745,052	**467,177,520**
Non - current liabilities		
Sponsor's loan	-	485,215,000
Employees' retirement benefit – gratuity-Gratuity payables	1,314,000	952,000
	1,314,000	**486,167,000**
Current liabilities		
Trade and other payables	17,472,536	102,990,681
Advance from customer	-	3,565,000
Unclaimed dividend	415,333	415,333
	17,887,869	**106,971,014**
Total equity and liabilities	**1,041,946,921**	**1,060,315,534**

Unconsolidated Statement of Profit or Loss

	June 30, 2026	June 30, 2025
	--------- Rupees ---------	
Revenue - net	**42,299,010**	**23,695,298**
Cost of revenue	(5,534,339)	(6,940,872)
Gross profit	**36,764,671**	**16,754,426**
Administrative expenses	(10,875,318)	(13,796,875)
Operating profit	**25,889,353**	**2,957,551**
Other income	3,669,374	6,793,793
Finance cost	(63,507,359)	(63,361,512)
Impairment on investment in associate	(38,846,000)	-
Profit / (loss) before levies and taxation	**(72,794,632)**	**(53,610,168)**
Levy	(528,738)	(296,191)
Profit / (loss) before taxation	**(73,323,370)**	**(53,906,359)**
Income tax	(6,046,271)	(9,052,211)
(Loss) / profit after taxation	**(79,369,641)**	**(62,958,570)**
(Loss) / earning per share - basic & diluted (Rs.)	**(1.10)**	**(0.87)**