Oil & Gas Development Company Limited

HQ

CS04-08 (PSX/LSE/SECP)
November 11, 2026

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000, Pakistan.

London Stock Exchange Plc.,
10 Paternoster Square,
London EC4M 7LS.

Tel: (44) 20 7334 8907

Subject: GAS/CONDENSATE DISCOVERY AT BITRISIM NORTHWEST-1 EXPLORATORY WELL, DISTRICT KHAIRPUR, SINDH

Dear Sir,

We are pleased to announce a gas/condensate discovery in the Basal Sands of Lower Goru Formation at Bitrisim Northwest-1 exploratory well, located in District Khairpur, Sindh Province. The well is in the Bitrisim Exploration License, where Oil & Gas Development Company Limited (OGDCL) is the operator with a 95% working interest and Government Holdings (Private) Limited (GHPL) holds the remaining 5%.

During testing, the well yielded **12.8 million standard cubic feet per day (MMSCFD) of gas and 175 barrels of condensate per day** through a 32/64-inch choke at a wellhead flowing pressure of 3,020 pounds per square inch (psi).

Bitrisim Northwest-1 was spudded on August 21, 2026, and drilled to a total depth of 3,732 metres in the Sembar Formation. Based on the interpretation of well logs, a Drill Stem Test (DST) was conducted in the Basal Sands of the Lower Goru Formation.

OGDCL is expediting the necessary activities to connect the well to the national gas gathering system on a fast-track basis for early monetization of the discovery.

This discovery will enhance OGDCL's hydrocarbon reserves base and contribute to Pakistan's energy security by helping bridge the growing energy demand–supply gap through indigenous resources.

The above information is submitted in compliance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of the PSX Regulations for dissemination amongst your members, please.

Yours Sincerely,

(Wasim Ahmad)
Company Secretary

Copy:
Executive Director/HOD, 63, NIC Building, Jinnah Avenue, Blue Area, Islamabad.