Ghazi Fabrics International Limited

Corporate briefing session NOVEMBER 17, 2026

KEY REVENUE DRIVERS – GHAZI FABRICS

- Key Revenue Drivers
  - Yarn
  - Cotton & Viscose
  - Fabric
  - Waste Material

SEGMENT REPORTING – GHAZI FABRICS

- Geographical Location
  - America, Europe (Almost 10%) & Pakistan (Almost 90%)
- Units
  - Spinning & Weaving
    - Fabric
    - Yarn
    - Cotton

Profit & Loss Accounts Analysis

	2026		2025
	.....Rupees(000)....		
Sales – Net			
Local	1,069		574,005
Export	-		23,026
Gross loss	(225,071)		(289,056)
Operating loss	(518,185)		(370,457)
Financial charges	(1,151)		(4,428)
Loss after tax	(604,935)		(376,845)
Loss per share (EPS) Rs	(18.54)		(11.55)

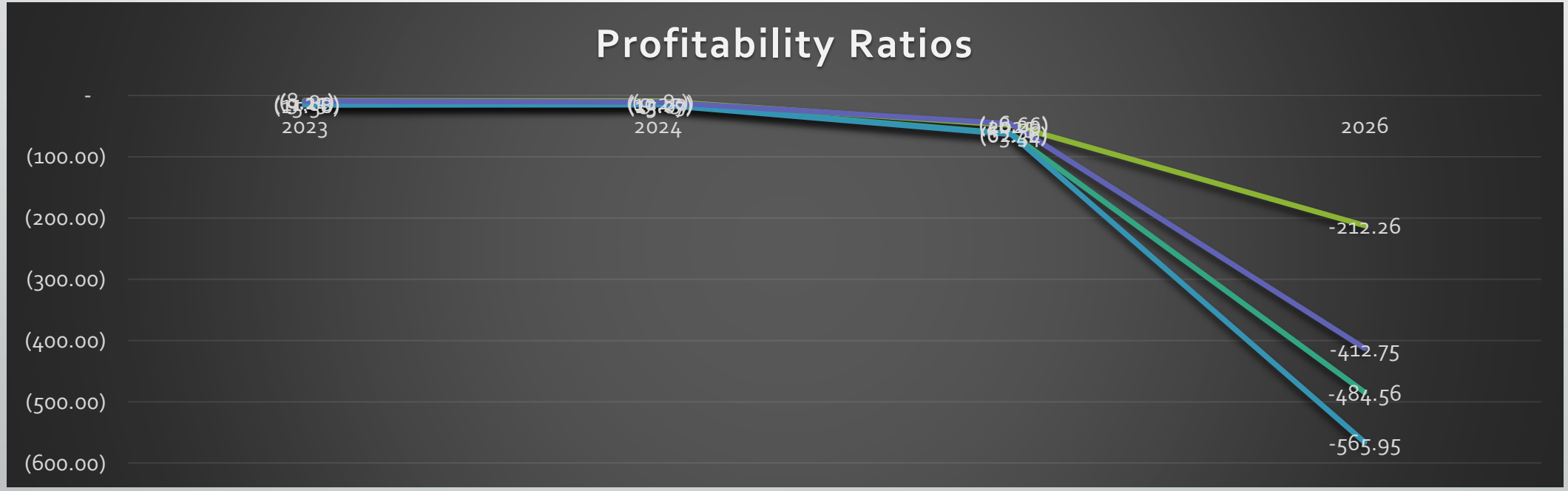
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Profitability Ratios

Description	2023	2024	2025	2026
Gross Profit/(Loss)%	(8.21)	(9.25)	(48.66)	(212.26)
Operating Profit/(Loss) %	(11.80)	(13.23)	(62.36)	(484.56)
Net Profit/(Loss) %	(15.58)	(15.07)	(63.44)	(565.95)
EBITD %	(9.15)	(10.80)	(46.29)	(412.75)

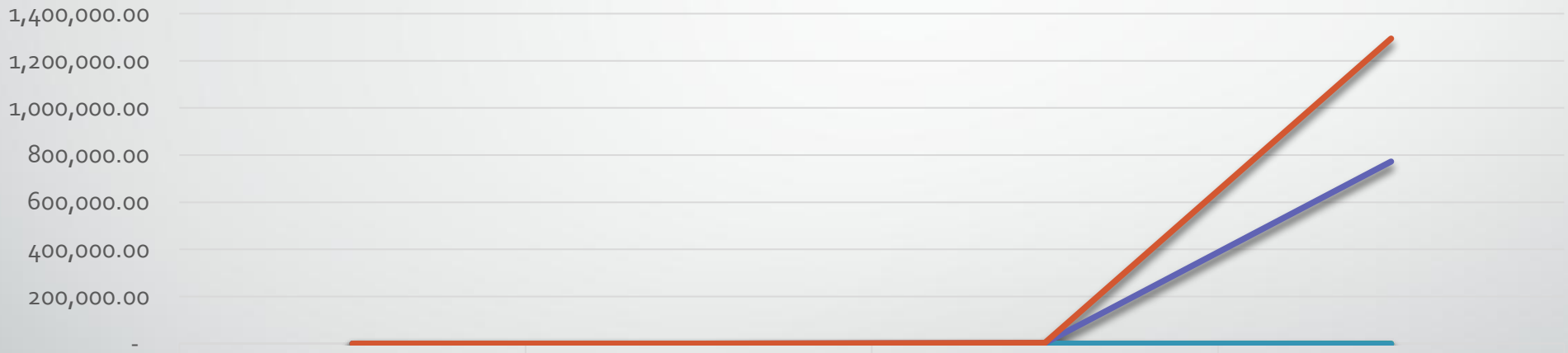
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Turnover Analysis

Activity / Turnover Ratios		2023	2024	2025	2026
Dr. TO Ratio	Times	23.12	39.00	18.96	0.13
Inventory TO Ratio	Times	5.51	11.12	7.47	389.27
Crs. TO Ratio	Times	9.11	10.44	2.12	0
PP&E TO	Days	101.42	335.12	2,430.90	772,753
T Assets TO	Days	220.04	410.67	2,854.54	1,293,569

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Statement of Financial Position

Financial Position	2023	2024	2025	2026
Property, plant and equipment-net	1,190,878	4,060,580	3,956,253	2,264,568
Capital work in progress	-	-	-	-
Fixed assets	**1,190,878**	**4,060,580**	**3,956,253**	**2,264,568**
Current assets				
Stores, spares and loose tools	133,896	116,950	126,456	124,263
Stocks in trade	633,400	235,283	1,101	60
Other current assets	606,471	423,849	327,577	1,256,255
Cash and cash equivalent	6,086	10,205	9,714	4,992
	1,379,853	**786,287**	**464,848**	**1,385,571**

Statement of Financial Position

Current liabilities	2023	2024	2025	2026
Short term borrowings	657,542	40,456	-	-
Current portion of long term loans	-	-	-	-
Other current liabilities	455,870	450,014	49,079	31,719
	1,113,411	**490,470**	**49,079**	**31,719**
Long term loans - excluding sponsors' loan	-	-	-	-

(Rupees in thousand)

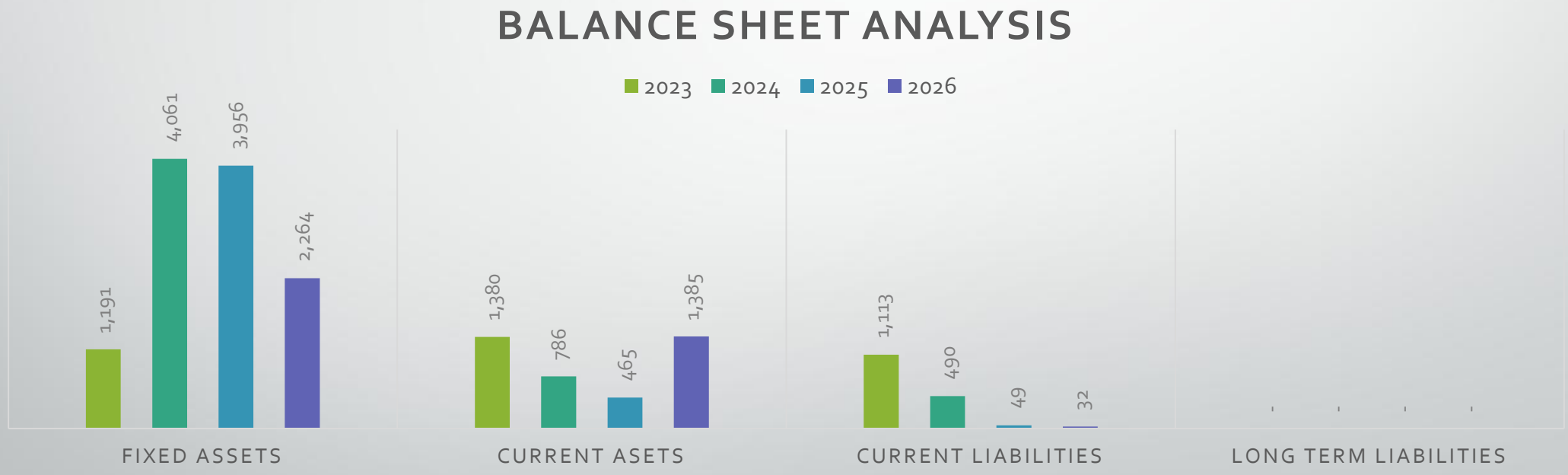
VARIATION IN BALANCE SHEET & INCOME STATEMENT

Item	2026	2025	% Change	Explanation
Sales – net	1,069	594,031	↓ 99.8%	Sales dropped significantly due to the shutdown of the plant, resulting in minimal operations.
Cost of sales	(226,141)	(883,088)	↓ 74.4%	Reduced production and sale of previously manufactured items led to a lower cost of sales.
Gross Loss	(225,071)	(289,056)	Improved by 22.1%	Loss decreased due to reduced operational activities despite low sales.
Stocks in trade	60	1,101	↓ 94.6%	Stock levels declined sharply as previously produced goods were sold during the shutdown period.
Current assets	1,385,571	464,848	↑198.1%	Increase is mainly due to transfer of Fixed asset to Held for Sale during the year.
Current liabilities	31,720	49,079	↓ 35.4%	Decrease due to settlement of payables and overall reduced operations following the plant shutdown.
Fixed assets	2,264,568	3,956,253	↓ 42.8%	Decrease represents normal depreciation and transfer of asset to Held for Sale during the year.

Key Business Risks – Textile Sector

- The textile sector faces major challenges due to ***high exchange rates***, ***increased power outages***, and ***record gas and electricity prices***, especially in Punjab, leading to higher production costs.
- ***Devaluation of the rupee***, ***rising global raw material prices***, and ***uncompetitive tariffs*** have further reduced profitability and export competitiveness.
- Continuous decline in ***yarn and fabric exports*** reflects the ***high cost of doing business*** and ***uncertain government policies***.

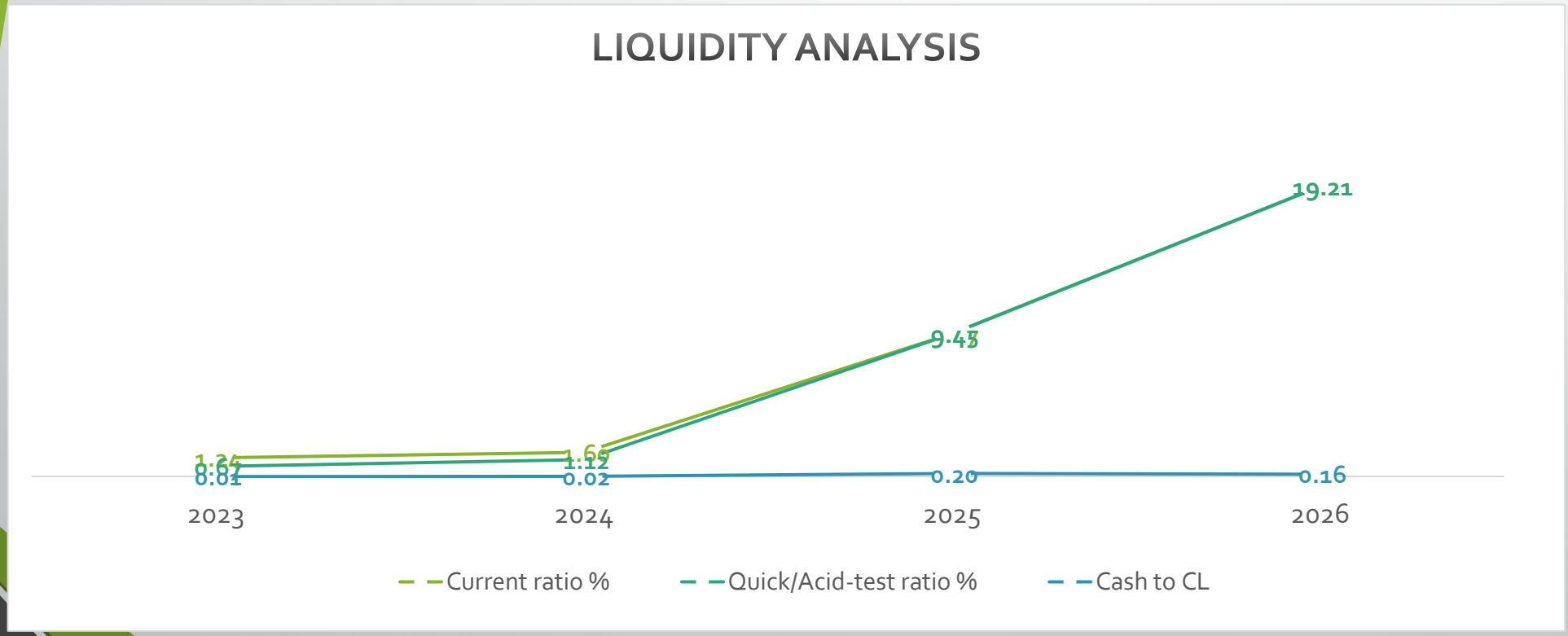
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Liquidity Ratios

Liquidity Ratios	2023	2024	2025	2026
Current ratio %	1.24	1.60	9.47	19.21
Quick/Acid-test ratio %	0.67	1.12	9.45	19.21
Cash to CL	0.01	0.02	0.20	0.16

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QUESTIONS?

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THANK YOU!