Crescent Fibres

CFL/PSX/
November 12, 2026

The General Manager
Pakistan Stock Exchange Limited (PSX)
Stock Exchange Building
Karachi

Sub: Material Information – Sale of land and buildings situated at Nooriabad, S.I.T.E., District Jamshoro.

Dear Sir,

Pursuant to Sections 96 and 131 of the Securities Act, 2015 and Clause 5.6.1 of the PSX Rule Book, we hereby convey the following material information:

The Board of Directors of Crescent Fibres Limited has approved and accepted the highest bid received from M/s. Alkaram Spinning Mills (Private) Limited for the disposal/sale of the Company's leasehold land measuring approximately 14 acres, together with buildings constructed thereon measuring 233,270 square feet, situated at Plot No. B/123, Nooriabad S.I.T.E., District Jamshoro, for an aggregate sale consideration of **PKR 1.25 billion (Pak Rupees One Billion Two Hundred Fifty Million Only)**.The shareholders of the Company have already approved the sale of the aforesaid leasehold land and buildings at the Extra Ordinary General Meeting of the Company held on 10th November, 2026, in accordance with the applicable provision section 183(3)(a) of the Companies Act, 2017.

The sale has been recommended by the Audit Committee and is subject to execution of the sale agreement, receipt of the sale consideration, completion of transfer formalities with the relevant authorities and receipt of NOCs from financial institutions.

The above disclosure is being made to the Exchange in compliance with the applicable statutory and regulatory requirements.

You are requested to disseminate the above information to all market participants and TRE Certificate Holders of the Exchange accordingly.

Yours faithfully,
For Crescent Fibres Limited

Company Secretary.

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