R/UIC/4931/2026
November 12, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Disclosure of Material Information – The United Insurance Company of Pakistan Limited**

Dear Sir,

This notice is given under Rule 5.6.1 of the Rule Book of Pakistan Stock Exchange Limited ("PSX") read with Sections 96 and 131 and other applicable provisions of the Securities Act, 2015 and all other applicable laws, rules and regulations relating to the disclosure of material information.

1. The Board of The United Insurance Company of Pakistan Limited (UIC) considered and approve the publication that the UIC intends to enter into the Family Takaful business and is currently in the process of obtaining the requisite regulatory approvals from the Securities and Exchange Commission of Pakistan (SECP).

2. Further to the Public Announcement of Intention dated March 12, 2026 read with intimation of extension dated September 07, 2026 in relation to the proposed acquisition by Mobilink Microfinance Bank Limited ("***Mobilink Bank***") of shares in Apna Microfinance Bank Limited ("**The Company**") and in accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.6.1 of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following material information:

   The Board of Directors of The United Insurance Company of Pakistan Limited (the "**Company**") has, vide resolution of its Board of Directors dated **November 12, 2026**, approved the sale of its entire shareholding in Apna Microfinance Bank Limited to ***Mobilink Bank*** on the terms and conditions set out in the Share Purchase Agreement entered into with ***Mobilink Bank*** ("**Proposed Transaction**").

THE UNITED INSURANCE CO OF PAKISTAN LTD ★ UIC

REGISTERED OFFICE
Suite # 204, 2nd Floor, Madina City Mall,
Abdullah Haroon Road, Saddar, Karachi - 74400.

Tel. : (+92 21) 35621460 - 61
(+92 21) 35221803

Web : www.theunitedinsurance.com
Email : info@theunitedinsurance.com

ISO 27001-2022

The Proposed Transaction remains subject to the receipt of all requisite corporate, regulatory, and third-party approvals.

The Company shall keep the PSX informed in respect of material developments in this respect, if any.

You are requested to disseminate the aforementioned information to the TRE Certificate Holders of the PSX accordingly.

Yours Truly,

Syed Muhammad Tariq Nabeel Jafri
Company Secretary
The United Insurance Co of Pakistan Ltd

CC: Executive Director / HOD
Offsite –II, Department
Supervision Division
Securities and Exchange Commission of Pakistan
NIC Building, 63, Jinnah Avenue, Blue Area
Islamabad

Insurance Division
Securities and Exchange Commission of Pakistan
NIC Building, 63, Jinnah Avenue, Blue Area
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DISCLOSURE FORM IN TERMS OF SECTION 96 AND 131 OF THE SECURITIES ACT, 2015

Name of Company:	The United Insurance Company of Pakistan Ltd.
Date of Report:	November 12, 2026
Address of Registered Office:	204, Madina City Mall, Abdullah Haroon Road, Karachi
Contact Information:	Syed Muhammad Tariq Nabeel Jafri Company Secretary:

Disclosure of inside information by listed company in terms of section 96 and 131 of the Securities Act, 2015.

1. By the approval of the Board of The United Insurance Company of Pakistan Limited intends to enter the Family Takaful business and is currently in the process of obtaining the requisite regulatory approvals from the Securities and Exchange Commission of Pakistan (SECP).

   The Proposed Transaction remains subject to, among other matters, successful negotiations, completion of due diligence, execution of definitive transaction documents, and the receipt of all requisite corporate, regulatory, and statutory approvals and consents. The proposed consideration and other commercial terms remain subject to finalization and no definitive agreement has been executed at this stage.

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Dated : November 12, 2026

Syed Muhammad Tariq Nabeel Jafri
Company Secretary
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