Mari Energies Limited
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CA-26-5328
November 13, 2026

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi

Subject: **Disclosure of Material/Price Sensitive Information**

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of the PSX Regulations, we hereby convey the following information:

Mari Minerals (Pvt) Limited: Copper-Gold Discovery At The East Siah Diq (ESD-1) Target, Chagai, Balochistan, Pakistan

Mari Energies Limited (the "Company") is pleased to announce a significant copper-gold discovery at the East Siah Diq (ESD-1) target through its wholly owned subsidiary, Mari Minerals (Private) Limited ("MariMinerals").

MariMinerals holds multiple exploration licenses in District Chagai, Balochistan, Pakistan. The discovery area under discussion is located approximately 50 km east of the Reko Diq copper-gold mine development project and 25 km northwest of Nokkundi in the Koh-i-Sultan area adjacent to the Siah Diq Project.

MariMinerals has completed approximately 25,000 meters (m) of exploration drilling at ESD-1 in two phases, Phase 1A and Phase 1B. All drill holes are vertical and 500 m in length. Geochemical assay results for Phase 1A drill holes are summarized in Table 1. Reported intercepts are the entire length of intersected bedrock, with no cut-off grade applied. All intersected bedrock was systematically sampled. Assay samples are 2 m length split and pulverised NXWL drill core, with some minor intervals of HXWL core.

SGS Pakistan undertook sample preparation and assaying. MariMinerals applied an industry-standard QA/QC programme, including Certified Reference Materials sourced from OREAS, Australia, as well as duplicates and blanks, to monitor and assure assay quality.

The ESD-1 drill holes intersected porphyry copper-style mineralization beneath approximately 100 m of unconsolidated overburden sediments, extending across an area of approximately 1.4 square km. Based on the results of drilling completed to date, ESD-1 is a new porphyry copper discovery. The locations of the Phase 1A and Phase 1B drill holes are shown in Figure 1. Assaying of Phase 1B drill holes is underway and is expected to be completed during Q1 2027.

Drill Hole	From (m)	To (m)	Length (m)	% Copper	g/t Gold	ppm Molybdenum
ESD-1-DD-017	99.95	500.2	400.25	0.50	0.11	93
ESD-1-DD-011	108	500.7	392.7	0.45	0.14	73
ESD-1-DD-016	96	500.2	404.2	0.43	0.12	91
ESD-1-DD-015	92	500.4	408.4	0.42	0.11	85
ESD-1-DD-007	94	500.6	406.6	0.41	0.11	171
ESD-1-DD-012	90	500.2	410.2	0.39	0.14	61
ESD-1-DD-010	103	500.5	397.5	0.38	0.13	51
ESD-1-DD-005	90	505.2	415.2	0.35	0.19	43
ESD-1-DD-020	103.95	500.1	396.15	0.35	0.08	66
ESD-1-DD-013	103.8	500.8	397	0.32	0.09	50
ESD-1-DD-008	93	500.6	407.6	0.29	0.10	63
ESD-1-DD-003	106.95	500.2	393.25	0.26	0.12	30
ESD-1-DD-001	94.95	500.5	405.55	0.26	0.11	19
ESD-1-DD-004	94.95	501.35	406.4	0.24	0.19	10
ESD-1-DD-006	92	500.6	408.6	0.23	0.10	50
ESD-1-DD-009	99.95	500.5	400.55	0.20	0.08	23
ESD-1-DD-002	95	500.2	405.2	0.19	0.06	29
ESD-1-DD-018	95.95	500.3	404.35	0.14	0.06	15
ESD-1-DD-014	100.95	500.2	399.25	0.10	0.02	26
ESD-1-DD-019	96	500.1	404.1	0.04	0.03	7

Table 1: ESD-1 Phase 1A Drill Hole Intercepts

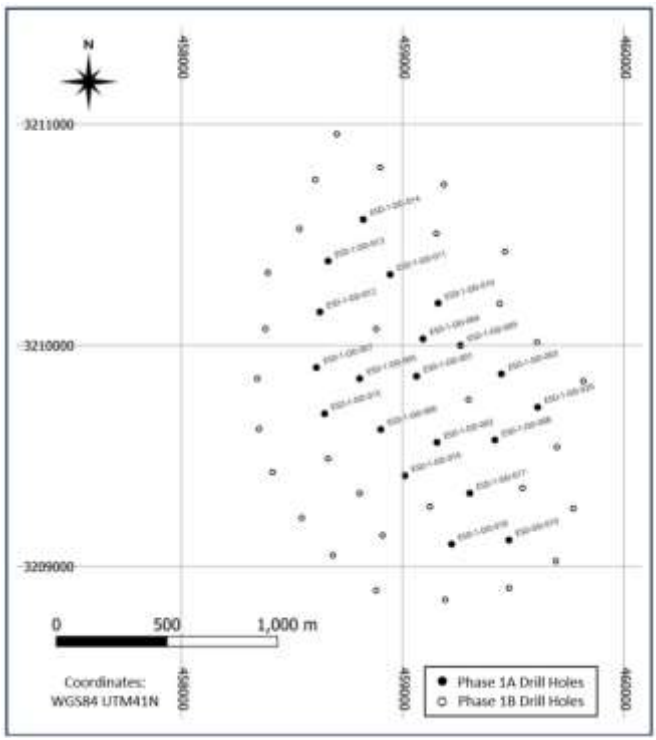


Figure 1: Drill Hole Collar Location Map with Phase 1A Drill Hole Names

Copper mineralization at ESD-1 is primarily associated with disseminated and vein-hosted chalcopyrite, commonly accompanied by pyrite. Bornite has also been observed. Molybdenum mineralization, associated with molybdenite, has been observed in selected drill holes. Green and blue copper oxide minerals have been locally encountered immediately beneath the unconsolidated overburden. Mineralization is hosted by porphyritic diorite intrusives, with early-, inter- and late-mineral intrusive phases identified. Hydrothermal alteration of the host rocks is pervasive and is predominantly sericite-chlorite in character.

This announcement relates to exploration results from the ESD-1 target only. Further drilling, geological interpretation, metallurgical test work, resource estimation and technical studies will be required before the scale, grade continuity, economic significance and development potential of mineralization can be determined.

Exploration results in this announcement have been prepared with reference to the disclosure principles of National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI 43-101") and the CIM Definition Standards.

In addition to some step-out drill holes, the next phase of exploration work is expected to include deeper drilling to test the potential beyond 500 m down to 1000 m depth as mineralisation remains open beneath 500 m depth. An initial geological model and resource estimate will be developed based on Phase 1A and 1B drill holes.

MariMinerals will continue to evaluate the ESD-1 mineralized system and further updates on exploration progress, assay results and technical interpretation will be provided in future disclosures.

Qualified Person

The technical information in this announcement has been reviewed and approved by John Mortimer, PhD, of JM Geoscience Pty Ltd, who has over 40 years of relevant experience, including porphyry copper exploration. He is a Member of the Australian Institute of Geoscientists and satisfies the requirements of a Qualified Person as defined under NI 43-101. Dr. Mortimer has verified the data disclosed in this announcement, including the sampling, analytical and geological data underlying it, and consents to the inclusion of the technical information in the form and context in which it appears.

Forward-Looking Statements

This announcement contains forward-looking statements, including statements regarding the potential and future work programme at ESD-1. Forward-looking statements are based on current expectations and are subject to risks and uncertainties. Exploration results reported in this announcement are not indicative of a Mineral Resource or Mineral Reserve.

You may disseminate this information to the TRE certificate holders of the Exchange.

Best regards,

Brig Sumair Ashraf Sheikh (Retd)
Company Secretary

Cc: Director (Enforcement), Securities and Exchange Commission of Pakistan, NIC Building, Jinnah Avenue, Blue Area, Islamabad