The Hub Power Company Ltd
9th Floor Ocean Tower
Block-9, Main Clifton Road
Karachi Pakistan
T +92 21 3587 4677-86
+92 21 3583 9018
F +92 21 3587 0397

PSX-8379

November 16, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Disclosure of Material Information

Dear Sir / Madam,

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Regulation 5.6.1 of the PSX Regulations, we hereby make disclosure of the following information:

Hub Power Holdings Limited ("**HPHL**"), a wholly owned subsidiary of The Hub Power Company Limited ("**HUBCO**"), has entered into an agreement for conducting a bankable feasibility study ("**BFS**") and preparing the related report, by a notable Chinese design institute, for a proposed aluminum smelter project, with an envisaged production capacity of 300,000 tonnes per annum. The BFS will assess the technical, commercial and financial viability of the proposed project and its findings will inform subsequent decisions regarding the development and financing of the project.

This initiative is aligned with HUBCO's broader strategy of pursuing sustainable growth and diversification opportunities while supporting Pakistan's industrialization and creating long-term value for its stakeholders.

Implementation of the proposed project will remain subject to the findings of the BFS, necessary corporate and regulatory approvals and financing arrangements. Further material developments will be communicated to the Exchange as appropriate.

You may please inform the TREC holders accordingly.

Yours sincerely,

For and on behalf of
The Hub Power Company Limited

Faiza Kapadia Raffay
Company Secretary

CC: Securities and Exchange Commission of Pakistan , SECP, NIC Building, 63 – Jinnah Avenue, Blue Area, Islamabad.

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Annexure A
Disclosure Form

Name of Company	The Hub Power Company Limited
Date of Report	November 16, 2026
Exact Name of Company as specified in its Memorandum	The Hub Power Company Limited
Registered Address of the Company	9th Floor, Ocean Tower, Block-9, Main Clifton Road, Karachi, Pakistan 75600
Contact Information	Faiza Kapadia Raffay (General Manager Legal & Company Secretary) Email: faiza.kapadia@hubpower.com

Disclosure of inside information by listed company:

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Company Secretary

THE HUB POWER COMPANY LIMITED