ALTERN ENERGY LIMITED
Descon Headquarters:
18-km, Ferozepur Road, Lahore.
Tel: +92-42-3599 0034, Fax: +92-42-3540 1938-39

AEL/BOD/07/26

November 17, 2026

General Manager
Pakistan Stock Exchange Limited ("**PSX**")
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Altern Energy Limited – Disclosure of Material Information

Reference is made to Section 96 and Section 131 of the Securities Act, 2015 and Clause 5.6.1 of the PSX Regulations. We hereby convey the following Material Information to PSX.

This is with reference to the following information shared with shareholders with respect to sale of plant and machinery of the Company:

i. Material Information shared with the Shareholders via letter no. AEL/BOD/05/2026 dated September 02, 2026, with respect to the disposal and sales of the plant and machinery of the Company; and
ii. Resolutions passed as a "Special Business" by the Shareholders of the Company in the Annual General Meeting held on October 26, 2026. Through the said resolutions, the Shareholders accorded their approval for the disposal and sale of the plant and machinery, stores, spare parts and other consumables of the Company.

In continuation of the above, we hereby convey the following Material Information to the Pakistan Stock Exchange:

> On November 15, 2026, the Company has executed a Sale and Purchase Agreement ("the Agreement") with Volka Foods International Limited and M/s. Iconic Energy Solutions, for the disposal and sale of a substantial part of the plant and machinery, stores, spare parts and other consumables of the Company on "as is where is" basis. The Agreement has been executed on an Arms' Length basis, after a competitive bidding process. The whole process of disposal and sale is scheduled to be completed within six months' time from the date of execution of the Agreement.

You are hereby requested to disseminate the information to the members of the Exchange accordingly.

Yours sincerely,
For and on behalf of **ALTERN ENERGY LIMITED**

Salman Ali
Company Secretary