CORPORATE BRIEFING SESSION

FY 2026

Financial Year Ended June 30, 2026

Annual General Meeting held on October 28, 2026

PSX SYMBOL	SECTOR	ESTABLISHED
GAMON	Construction & Engineering	1947

IMPORTANT NOTICE

Forward-Looking Statements

During the course of this presentation, we may make forward-looking statements regarding future events or the future performance of the Company. By their very nature, forward-looking statements involve inherent risks and uncertainties, and both general and specific, and actual results may differ materially from those expressed or implied.

Gammon Pakistan Limited does not undertake any obligation to update or revise any statement, forecast, or projection, whether as a result of new information, future events, or otherwise, except as required by applicable law or regulation.

ⓘ For investor queries: gammon1@dsl.net.pk | Corporate Briefing Session held in compliance with PSX Regulations Clause 5.7A.

Agenda

Corporate Briefing Session FY 2026 — Key aspects of Gammon Pakistan Limited's performance and strategy for fiscal year 2026.

01 Company Profile
Overview of Gammon Pakistan Limited

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Performance and strategic actions

03 Economic & Construction Sector Outlook
Market conditions and projections

04 Regulatory Environment
Compliance and corporate governance

05 Financial Results Comparison
FY 2026 vs FY 2025 performance

06 Performance Analysis
In-depth analysis of financial results

07 Future Strategy & Outlook
Strategic initiatives and prospects

08 Six-Year Operating Data Summary
Historical performance overview

09 Key Risks & Mitigation
Business challenges and risk management

10 Q&A Session
Interactive discussion with stakeholders

SESSION NOTE

Live stakeholder queries welcomed via gammon1@dsl.net.pk following the formal presentation.

Company Profile & Business Overview

ESTABLISHED 1947

Gammon Pakistan Limited is a cornerstone in Pakistan's construction sector with a rich heritage spanning over seven decades, strategically focused on civil construction works and precast solutions.

INCORPORATION

August 12, 1947

Incorporated under the Companies Act, 1913 (now the Companies Act, 2017).

STOCK EXCHANGE LISTING

PSX Symbol: GAMON

Shares actively traded on the Pakistan Stock Exchange Limited.

REGISTERED OFFICE

Rawalpindi

Gammon House, 400/2 Peshawar Road, Rawalpindi — Cantonment jurisdiction.

BUSINESS FOCUS

Civil Construction & Precast

Execution of civil construction works with strategic expansion into precast and development activities.

SUBSIDIARY

Gammon Pakistan Precast (Pvt) Ltd

Wholly-owned subsidiary engaged in precast manufacturing at CSD Rawat facility.

SECTOR

Construction & Engineering

Classified as an engineering and contracting company serving public and private sector clients.

✓ Listed on PSX | Rawalpindi HQ | ✦ CSD Rawat Precast Facility | ✦ 79th Annual Report FY 2026

01 / 04

Operational Review FY 2026

Fiscal Year 2026 marked a turning point for Gammon Pakistan Limited, with the Company returning to profitability supported by asset optimisation, recurring rental income, and disciplined cost management.

PAT	EPS	CSD RAWAT SHED
PKR 26.79 M	PKR 0.95	100% Complete

Operational Review FY 2026

YEAR ENDED JUNE 30, 2026

Fiscal Year 2026 marked a significant turnaround for Gammon Pakistan Limited, with the Company returning to profitability after a challenging FY 2025, supported by disciplined cost management, asset optimisation, and recurring income streams.

RETURN TO PROFITABILITY

PKR 26.79 million PAT

The Company recorded a profit after taxation of PKR 26.79 million in FY 2026 compared to a loss of PKR 63.80 million in FY 2025, driven by other income and cost rationalisation.

CSD RAWAT WAREHOUSE

100% Complete

Construction of the dedicated warehouse shed for Ghandhara Tyre and Rubber Company Limited (GTR) at CSD Rawat reached approximately 85% completion, with with handover expected in Q2 FY 2027.

PRECAST CAPACITY EXPANSION

GPPL Subsidiary

Gammon Pakistan Precast (Private) Limited continued investment in automation, advancing toward the target of producing a 5,000 sq ft precast building in a single day.

↗ PAT turnaround of PKR 90.60 M vs FY 2025

GPPL automation progressing toward 5,000 sq ft/day capacity capacity

02 / 04

Economic & Construction Sector Outlook

Pakistan’s economy showed signs of stabilisation in FY 2026 with GDP growth of 3.7% and 3.7% and inflation easing to 6.2%, while the construction sector recorded 5.73% growth, among the strongest-performing industry segments.

Economic & Construction Sector Outlook

FY 2025-26

Pakistan's macroeconomic environment showed discernible improvement during FY 2026, with GDP growth recovering to 3.7%, inflation easing to 6.2%, and foreign exchange reserves strengthening to approximately USD 21.5 billion. The construction sector emerged as a key growth contributor.

MACRO SNAPSHOT

Macroeconomic Indicators (FY 2025-26)

GDP Growth	3.70%
CPI Inflation (Jul-Apr)	6.20%
SBP Policy Rate (Oct 2026)	12.00%
FX Reserves	USD 21.5 bn
Agriculture Growth	2.89%
Industry Growth	3.51%
Services Growth	4.09%

Source: Pakistan Economic Survey 2025-26; SBP; Federal Budget 2026-27.

SECTOR PERFORMANCE

Construction Sector Performance

GROWTH RATE (PES)

5.73%

FY 2025-26 construction sector growth

GDP CONTRIBUTION

2.35%

Construction sector contribution to GDP

PSDP ALLOCATION

PKR 1,000 bn

Federal PSDP allocation FY 2026-27

03 / 04

Regulatory Environment & Compliance

Gammon Pakistan Limited remains committed to upholding the highest standards of corporate governance and regulatory compliance under the Companies Act, 2017, the Listed Companies (Code of Corporate Governance) Regulations, 2019, and applicable PSX Regulations.

Regulatory Environment & Compliance

CLAUSE 5.7A

The Company maintains strict adherence to all applicable regulatory frameworks. This Corporate Briefing Session is held in compliance with Clause 5.7A of the PSX Regulations, which mandates all listed companies to hold at least one CBS within thirty (30) days of the Annual General Meeting.

ADHERENCE

Regulatory Framework Adherence

✓ **Companies Act, 2017**
Full compliance with statutory provisions including Sections 159, 181, 187, 192, 197, 208, 229.

✓ **Listed Companies (Code of Corporate Governance) Regulations, 2019**
Adherence to Regulations 21, 22 and all committee requirements.

✓ **PSX Regulations Clause 5.7A**
Corporate Briefing Session held within 30 days of AGM.

✓ **IFRS / Securities Act, 2015**
Financial reporting and disclosure compliance.

MANDATORY REQUIREMENTS

CBS Mandatory Requirements

Requirement	Status
CBS within 30 days of AGM	✓Complied — AGM held Oct 28, 2026
CEO and CFO attendance	✓Both present
Advance publication of presentation	✓Published on PSX and corporate website
Query handling and feedback	✓gammon1@dsl.net.pk — open for stakeholder queries

✓ Full Compliance — All mandatory CBS requirements satisfied as of October 28, 2026.

Financial Results Comparison

FY 2026 marked a return to profitability for Gammon Pakistan Limited, with profit after taxation of PKR 26.79 million compared to a loss of PKR 63.80 million in FY 2025, a turnaround of PKR 90.60 million.

- TURNAROUND - PKR 90.60 M

Financial Results Comparison — FY 2026 vs FY 2025

Un-audited consolidated financial highlights for the year ended June 30, 2026 (PKR).

Particulars	FY 2026 (PKR)	FY 2025 (PKR)	Variance
Net Operating Income	3,422,813	(51,063,024)	Turnaround
Other Income	75,852,645	–	–
Profit before taxation	6,366,439	(43,375,648)	Turnaround
Taxation	(20,423,569)	(20,429,322)	–
Profit / (Loss) after taxation	**26,790,870**	**(63,804,970)**	Turnaround
EPS — Basic & Diluted (PKR)	**0.95**	**(2.26)**	Turnaround

Source: 79th Annual Report FY 2026 — Financial Results for the year ended June 30, 2026 (filed with PSX on October 6, 2026). No cash dividend, bonus shares, or right shares were declared for FY 2026.

Performance Analysis

FY 2026 reflected a significant turnaround in the Company's financial performance, driven by disciplined cost management, recurring other income, and strategic asset utilisation.

PROFIT AFTER TAX

PKR 26.79 M

FY 2026 — return to profitability vs loss of PKR 63.80 M in FY 2025

EPS

PKR 0.95

Basic & diluted — compared to loss per share of PKR 2.26 in FY 2025

TURNAROUND

PKR 90.60 M

Total swing in profit after taxation between FY 2025 and FY 2026

Revenue & Contract Activity

The Company did not secure new contract revenue during FY 2026, reflecting the continued slowdown in large-scale public sector construction tendering. However, net operating income turned positive at PKR 3.42 million compared to an operating loss of PKR 51.06 million in FY 2025, indicating improved cost discipline.

Other Income & Asset Strategy

Other income of PKR 75.85 million primarily comprises rental income from strategic assets and return on investments. The CSD Rawat warehouse project, completion, enhanced cash-flow.

Future Strategy & Outlook

Despite the challenging economic landscape, Gammon Pakistan Limited remains committed to strategic recovery and sustainable growth. The Company's turnaround in FY 2026 provides a foundation for pursuing new opportunities in FY 2027 and beyond.

PROJECT PIPELINE DEVELOPMENT

Pursuing New Infrastructure Tenders

Actively pursuing new infrastructure projects with focus on NHA, WAPDA, and public sector tenders expected in Q2-Q3 FY 2027. Enhanced PSDP allocation of PKR 1,000 billion 2026-27 presents medium-term opportunities.

JOINT VENTURE EXPLORATION

Strategic Partnerships & Consortiums

Exploring strategic joint ventures and consortium arrangements with strong partners to address working capital constraints, enhance bidding credentials, and broaden eligibility for major public sector projects.

PRECAST BUSINESS FOCUS

Scaling GPPL Production Capacity

Enhancing focus on precast construction through subsidiary GPPL. Advancing toward 5,000 sq ft per day production capacity to meet growing demand for rapid, cost-effective housing solutions aligned with national housing objectives.

CSD RAWAT RECURRING INCOME

Long-Term GTR Warehouse Lease

Warehouse facility (100% complete) leased to GTR under long-term agreement, delivering stable and recurring rental income stream that will meaningfully enhance profitability and cash-flow predictability.

Summary of Six-Year Key Operating Data

Key operating and financial indicators — FY 2021 to FY 2026 (PKR in millions, except EPS).

Particulars	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
Revenue / Contract Income	1,094	920	0	0	0	0
Profit / (Loss) before tax	(28)	2.5	(38)	2.45	(43.38)	**6.37**
Profit / (Loss) after tax	**(20)**	**42.63**	**(28)**	**42.63**	**(63.80)**	**26.79**
EPS (PKR)	**(0.71)**	**1.51**	**(0.99)**	**1.51**	**(2.26)**	**0.95**

Source: Audited financial statements FY 2021–FY 2026. FY 2026 figures as per 79th Annual Report. The Company did not declare any dividend during the six-year period.

Key Risks & Q&A Session

WORKING CAPITAL

Liquidity Constraints

Shortage of working capital continues to constrain participation in large-scale tenders requiring bid bonds and performance securities.

MACROECONOMIC & GEOPOLITICAL

External Headwinds

Elevated interest rates (SBP policy rate 12%), Middle East conflict impact on energy prices, and political uncertainty affecting investment decisions.

Questions & Answers Session

We now open the floor for your questions regarding Gammon Pakistan Limited's performance, strategy, or future outlook.

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Thank you for your attendance and continued support