Nestlé Good food, Good life

Nestlé Pakistan Ltd.

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November 18, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

DISCLOSURE OF MATERIAL / PRICE SENSITIVE INFORMATION

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 of the PSX Rule Book, we hereby disclose the following material information for the information of the Exchange, and all concerned:

Implementation in Pakistan of the Nestlé – Platinum Equity transaction: transfer of the local water business to a wholly-owned subsidiary by way of a scheme of arrangement

Further to the Company's disclosure dated 23 July 2026 regarding the exclusive arrangement between Nestlé Pakistan Limited's (the "Company") majority shareholder, Nestlé S.A. ("Nestlé"), and Platinum Equity to create Peranel, a 50/50 joint venture for Nestlé's waters and premium beverages business, the Company hereby provides the following update in relation to the implementation of the transaction in Pakistan. The Board of Directors of the Company, in its meeting held on November 18, 2026, has approved a scheme of arrangement under Sections 279 to 283 and 285(8) of the Companies Act, 2017 (the "Scheme"). Pursuant to the Scheme, the Company's water business in Pakistan will be transferred to and vested in Waters and Premium Beverages Pk (Private) Limited ("WPB"), a wholly-owned subsidiary of the Company, in consideration of the issuance of ordinary shares by WPB to the Company.

The Scheme remains subject to applicable approvals and conditions, including, approval of the shareholders and creditors of the Company and sanction of the Lahore High Court. Following effectiveness of the Scheme, the Company intends to dispose of its shareholding in WPB at fair market value as part of the implementation of the transaction.

The Board has also resolved to convene an Extraordinary General Meeting of the Company to seek shareholder approval.

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Further announcement(s) may follow as and when any material development occurs requiring disclosure to the Exchange in accordance with applicable law and regulations.

This information is being disseminated for the information of all concerned.

Yours truly,

For and on behalf of Nestlé Pakistan Limited



Company Secretary
Ali Sadozai

Cc: Executive Director / HOD Securities Market Division, Offsite-II Department, Securities and Exchange Commission of Pakistan, NIC Building, Jinnah Avenue, Blue Area, Islamabad.