Mandviwalla MAUSER Plastic Industries Limited

November 18, 2026

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2026**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on November 18, 2026 at 3:00 p.m., at its registered office situated at Mandviwalla Building, Old Queens Road, Karachi has approved the un-audited financial statements of the company for the first quarter ended September 30, 2026 and recommended the following:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT / CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE SENSITIVE INFORMATION	NIL

The financial results of the Company are attached.

The quarterly report of the company for the period ended September 30, 2026 will be transmitted through PUCARS separately, within the specified time.

Yours truly,

Mandviwalla MAUSER Plastic Industries Limited ★ Karachi

Hina Ambreen
Company Secretary

Cc to : The Executive Director/HOD
Offsite-II Department,
Supervision Division,
Securities and Exchange Commission of Pakistan,
63, NIC Building,
Jinnah Avenue, Blue Area,
Islamabad

Head Office : Mandviwalla Building, Old Queens Road, Karachi-74000 Pakistan.
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Factory : A-79/B, Eastern Industrial Zone, Port Qasim Authority, Karachi
Phone No. : (92-21) 34740323
Factory Uthal : C-5, Uthal Industrial Estate, Uthal Baluchistan, Pakistan.
E-Mail : info@mandviwalla.net Website : www.mandviwallamauser.com

ISO 9001:2015 BUREAU VERITAS Certification
UKAS MANAGEMENT SYSTEMS 0008

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MANDVIWALLA MAUSER PLASTIC INDUSTRIES LIMITED

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME – UNAUDITED
FOR THE THREE MONTH PERIOD ENDED SEPTEMBER 30, 2026

	Note	September 30, 2026	September 30, 2025
		Rupees	Rupees
Profit/(loss) after taxation		47,246,372	48,123,527
Other comprehensive income		-	-
Total comprehensive income for the period, net of tax		**47,246,372**	**48,123,527**

The annexed notes 1 to 13 form an integral part of these condensed interim financial statements.

Karachi

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MANDVIWALLA MAUSER PLASTIC INDUSTRIES LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2026

	Note	Unaudited September 30, 2026 Rupees	Audited June 30, 2026 Rupees
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	4	383,616,678	391,594,251
Assets in bonds		-	-
Deferred taxation		-	-
Long term deposits		1,423,656	1,423,656
		385,040,334	393,017,907
CURRENT ASSETS			
Stores, spare and loose tools		2,712,721	3,990,505
Stock-in-trade	5	430,655,527	267,760,305
Trade receivables		221,631,830	155,936,876
Other receivables		318,290,354	175,302,994
Cash and bank balances	6	17,643,658	54,345,006
		990,934,090	657,335,685
TOTAL ASSETS		**1,375,974,424**	**1,050,353,592**
EQUITY AND LIABILITIES			
REPRESENTED BY:			
SHARE CAPITAL AND RESERVES			
Authorized capital: 40,000,000 (June 30, 2026: 40,000,000) ordinary shares of Rs.10/- each		**400,000,000**	**400,000,000**
Issued, subscribed and paid-up capital		287,481,330	287,481,330
Subordinated loan		115,714,528	115,714,528
Accumulated losses		(18,089,836)	(65,336,208)
		385,106,022	337,859,650
NON-CURRENT LIABILITIES			
Deferred liability		51,006,898	49,047,234
Lease liability		56,091,234	72,842,619
Deferred taxation		14,400,753	14,400,753
		121,498,885	136,290,606
CURRENT LIABILITIES			
Trade and other payables		83,951,722	123,308,004
Current maturity of lease liability		19,384,800	19,384,800
Unclaimed dividend		2,208,846	2,208,846
Provision for taxation		99,029,474	79,731,660
Short term borrowings	7	664,794,674	351,570,026
		869,369,516	576,203,336
TOTAL EQUITY AND LIABILITIES		**1,375,974,424**	**1,050,353,592**
CONTINGENCIES AND COMMITMENTS	8		

The annexed notes 1 to 13 form an integral part of these condensed interim financial statements.

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MANDVIWALLA MAUSER PLASTIC INDUSTRIES LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS – UNAUDITED
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

	Note	September 30, 2026	September 30, 2025
		Rupees	Rupees
Gross sales		661,882,937	533,031,671
Less: Sales tax		(100,979,087)	(81,309,916)
Sales – net		560,903,850	451,721,755
Cost of goods sold	9	(455,236,436)	(361,155,643)
Gross profit		**105,667,414**	**90,566,112**
Administrative expenses		19,734,628	13,454,964
Selling and distribution expenses		6,332,787	4,846,500
Total operating expense		(26,067,415)	(18,301,464)
Operating profit/(loss)		**79,599,999**	**72,264,648**
Other income/charges		(4,931,846)	-
Financial and other charges		(8,123,967)	(4,485,032)
Profit/(loss) before taxation		**66,544,186**	**67,779,616**
Taxation		(19,297,814)	(19,656,088)
Profit/(loss) after taxation		**47,246,372**	**48,123,527**
Earnings per share – basic (Rs.)		**1.64**	**1.67**

The annexed notes 1 to 13 form an integral part of these condensed interim financial statements.

Mandviwalla MAUSER Plastic Industries Limited ★ Karachi

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MANDVIWALLA MAUSER PLASTIC INDUSTRIES LIMITED

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE THREE MONTH PERIOD ENDED SEPTEMBER 30, 2026 – UNAUDITED

	Issued, subscribed and paid-up capital Rupees	Subordinated loan Rupees	Accumulated losses Rupees	Net shareholders' equity Rupees
Balance as at July 1, 2025 – (audited)	287,481,330	115,714,528	(285,078,322)	118,117,536
Total comprehensive income for the period, net of tax	-	-	48,123,527	48,123,527
Balance as at September 30, 2025 – (unaudited)	**287,481,330**	**115,714,528**	**(236,954,795)**	**166,241,063**
Balance as at July 1, 2026 – (audited)	287,481,330	115,714,528	(65,336,208)	337,859,650
Total comprehensive income for the period, net of tax	-	-	47,246,372	47,246,372
Balance as at September 30, 2026 – (unaudited)	**287,481,330**	**115,714,528**	**(18,089,836)**	**385,106,022**

The annexed notes 1 to 13 form an integral part of these condensed interim financial statements.



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MANDVIWALLA MAUSER PLASTIC INDUSTRIES LIMITED

CONDENSED INTERIM STATEMENT OF CASH FLOWS – UNAUDITED
FOR THE THREE MONTH PERIOD ENDED SEPTEMBER 30, 2026

	Note	September 30, 2026 Rupees	September 30, 2025 Rupees
CASH FLOWS GENERATED FROM OPERATIONS			
Profit/ (loss) before taxation		66,544,186	67,779,616
Adjustment for non-cash charges and other items:			
Depreciation on property, plant and equipment		8,197,074	1,718,435
Depreciation on leased assets		3,194,564	1,341,589
Provision for staff gratuity		2,137,713	714,947
Interest on lease liability		2,633,415	2,099,420
Financial and other charges		5,490,552	6,078,924
		21,653,318	11,953,316
Net cashflow from operating activities before working capital changes		**88,197,503**	**79,732,931**
Working capital changes			
(Increase)/decrease in current assets			
Stores, spare and loose tools		1,277,784	3,290,630
Stock-in-trade		(162,895,222)	68,173,390
Trade receivables		(65,694,954)	(6,972,086)
Other receivables		(142,987,360)	(29,309,062)
		(370,299,753)	35,182,873
Increase/(decrease) in current liabilities			
Trade and other payables		(39,356,282)	10,740,197
		(39,356,282)	10,740,197
Income tax paid		-	-
Staff gratuity paid		(178,049)	(545,604)
Employees' compensated absences paid		-	-
Long term deposits		-	-
Financial and other charges paid		(5,490,552)	-
		(5,668,601)	(545,604)
Net cash inflow/(outflow) from operating activities		**(327,127,132)**	**125,110,397**
CASH FLOWS FROM INVESTING ACTIVITIES			
Addition to property, plant and equipment		(3,414,065)	(1,772,230)
Sale proceeds of property, plant and equipment		-	-
Sale proceeds of long term deposits		-	-
Net cash inflow/(outflow) from investing activities		**(3,414,065)**	**(1,772,230)**
CASH FLOWS FROM FINANCING ACTIVITIES			
Lease payments		(19,384,800)	(12,255,793)
Short term borrowing		313,224,648	(104,239,729)
Subordinated loan		-	-
Repayment of long term loans		-	-
Net cash inflow/(outflow) from financing activities		**293,839,848**	**(116,495,522)**
Net increase/(decrease) in cash and cash equivalents		**(36,701,348)**	**6,842,645**
Cash and cash equivalents at the beginning of the quarter		54,345,006	65,537
Cash and cash equivalents at the end of the quarter	**6**	**17,643,658**	**6,908,182**

The annexed notes 1 to 13 form an integral part of these condensed interim financial statements.

Mandviwalla MAUSER Plastic Industries Limited Karachi