UN-AUDITED

QUARTERLY- ACCOUNTS

FOR THE PERIOD ENDED

September 30, 2026



Mandviwalla MAUSER Plastic Industries Limited

MANDVIWALLA MAUSER PLASTIC INDUSTRIES LIMTED
COMPANY INFORMATION

Board of Directors

Mr. Abdul Qadir Shiwani	Chairman /Director
Mr. Azeem H. Mandviwalla	Chief Executive/Director
Mr. Syed Asghar Ali	Director
Mr. Shamim Ahmed Khan	Director
Mr. Shahid Tawawalla	Director
Mr. Naseer Ahmed	Independent Director
Mrs.Huma Darugar	Female Director

Board of Audit Committee

Mr. Naseer Ahmed	Chairman
Mr. Shahid Tawawalla	Member
Mr. Shamim Ahmed Khan	Member

Company Secretary
Ms. Hina Ambreen

Bankers
Habib Metropolitan Bank Limited

Auditors
Ibrahim Shaikh & Co.
Chartered Accountant

Tax Consultants
F.A.K. Tax consultant

Legal Advisor
Tasawur Ali Hashmi (Advocate)

CORPORATE ADVISOR
M/S HUSSAIN ADVISORS-ISLAMBAD

Registered Office
Mandviwalla Building, Old Queens Road,
Karachi -74000.
Tel: 021-32441116-9 Fax021-32441276
Website: www.mandviwallamauser.com
E-mail: info@mandviwalla.net

Shares Registrar
Registrar THK Associates (Pvt.) Limited
Plot No. 32-C, Jami Commercial Street 2,
D.H.A., Phase VII,
Karachi-75500. Pakistan.
(021-111-000-322)

Factory
C-5, Uthal Industrial Estate,
Uthal, District Lasbella, Baluchistan.
Tel: 0853-610333, 0853-203218, Fax: 0853-610393

New Factory Location: - A79/B, Eastern Industrial Zone, Port Qasim Authority, Karachi

Mandviwalla Mauser Plastic Industries Limited

DIRECTORS REVIEW REPORT

For the First Quarter Ended September 30, 2026

Dear Members,

The Board of Directors of Mandviwalla Mauser Plastic Industries Limited is pleased to present the un-audited financial statements of the Company for the first quarter ended September 30, 2026.

The first quarter of the Financial Year 2026-27 (FY26-27) was a good start for the Company. Sales and gross profit both grew compared to the same quarter last year.

Company Performance Review

The Company competed progressively during the quarter and we continued to supply our key customers. Net sales were PKR 560.9 million, which is 24.17% higher than PKR 451.7 million in the same quarter last year. Gross profit grew by 16.67% to PKR 105.7 million.

Profit after tax was PKR 47.2 million, almost the same as last year's PKR 48.1 million (a small decrease of 1.82%). Operating costs, financial charges and other charges were higher than last year, which offset the gain in gross profit. Earnings per share were Rs. 1.64 compared to Rs. 1.67. Accumulated losses came down to PKR 18.1 million, from PKR 237.0 million a year ago.

Stock, receivables and short-term borrowings were higher than at June 30, 2026. The Board is keeping a close watch on cash flow and borrowing costs.

As per un-audited financial statements	September 30, 2026 Rupees	September 30, 2025 Rupees	Change
Sales-net	560,903,850	451,721,755	+24.17%
Gross profit	105,667,414	90,566,112	+16.67%
Net profit after taxation	47,246,372	48,123,527	-1.82%
Accumulated Losses	(18,089,836)	(236,954,795)	-92.37%
Earning per share	1.64	1.67	-1.80%

Mandviwalla Mauser
Plastic Industries Limited

Future Outlook:

The existing expansion plan will commence commercial production by the end of second quarter of current financial year. This will increase our production capacity and help us serve more demand from our customers. We will keep shareholders informed as the plan moves ahead. The Board is cautiously optimistic about the rest of FY26-27 and is confident that the expansion, together with our focus on efficiency, will support the Company's growth.

Acknowledgment

The Board thanks our shareholders, customers and banks for their continued trust. We also thank our employees for their hard work, and the SECP, the PSX and the State Bank of Pakistan for their guidance and support.

On behalf of the Board of Directors

Azeem Hakim Mandviwalla
Chief Executive

Abdul Qadir Shiwani
Chairman/Director

Karachi
Dated: November 18, 2026

مانڈوی والا مائوزر پلاسٹک انڈسٹریز لمیٹڈ

ڈائریکٹرز جائزہ رپورٹ

برائے پہلی سہ ماہی مختتمہ 30 ستمبر، 2026

عزیز صارفین

مانڈوی والا ماؤزر پلاسٹک انڈسٹریز لمیٹڈ کے بورڈ آف ڈائریکٹرز 30 ستمبر 2026 کو ختم ہونے والی پہلی سہ ماہی کیلئے کمپنی کے غیر پڑتال شدہ مالی گوشوارے پیش کرنے میں مسرت محسوس کرتے ہیں۔

مالی سال 27-2026 کی پہلی سہ ماہی کمپنی کیلئے اچھا آغاز ثابت ہوئی۔ گزشتہ سال کی اسی مدت کے مقابلے میں فروخت اور مجموعی منافع میں اضافہ ہوا۔

کمپنی کی مالی کارکردگی کا جائزہ

کمپنی نے سہ ماہی کے دوران مسلسل ترقی کرتے ہوئے اہم صارفین کو سپلائی جاری رکھی۔ کمپنی کی خالص فروخت 560.9 ملین روپے رہی جو گزشتہ سال کی اسی مدت میں 451.7 ملین روپے سے 24.17 فیصد زیادہ ہے۔

بعد از ٹیکس منافع 47.2 ملین روپے ریکارڈ کیا گیا جو گزشتہ سال کے 48.1 ملین روپے کے تقریباً برابر ہے (1.82 فیصد کی معمول کمی)۔ آپریٹنگ لاگت، مالی سمیت دیگر چارجز گزشتہ سال کے مقابلے میں زیادہ رہے جس نے مجموعی منافع کے اثر کو ختم کر دیا۔ فی حصص آمدن گزشتہ سال کی اسی مدت کی 1.67 روپے کے مقابلے میں 1.64 روپے رہی۔ مجموعی خسارہ گزشتہ سال کے 237 ملین روپے کے مقابلے میں کم ہو کر 18.1 ملین روپے رہ گیا۔

30 جون 2026 کے مقابلے میں اسٹاک، وصولیاں اور قلیل مدتی قرضوں میں اضافہ ہوا۔ کیش فلو اور قرضوں کی لاگتوں کی مسلسل نگرانی کر رہا ہے۔

غیر پڑتال شدہ مالی گوشواروں کے مطابق	30 ستمبر، 2026 روپے	30 ستمبر، 2025 روپے	تبدیلی
فروخت۔ صافی	560,903,850	451,721,755	+24.17%

مانڈوی والا مانوزر
پلاسٹک انڈسٹریز لمیٹڈ

مجموعی منافع	105,667,414	90,566,112	+16.67%
بعداز ٹیکس خالص منافع	47,246,372	48,123,527	-1.82%
جمع شدہ خسارہ	(18,089,836)	(236,954,795)	-92.37%
فی حصص آمدن	1.64	1.67	-1.80%

مستقبل کی پیش بینی

موجودہ توسیعی منصوبے کے تحت رواں مالی سال کی دوسری سہ ماہی کے اختتام تک تجارتی پیداوار شروع ہو جائے گی جس سے ہماری پیداواری صلاحیت میں اضافہ ہوگا اور صارفین کی بڑھتی ہوئی طلب کو بہتر انداز میں پورا کر سکیں گے۔ ہم منصوبے پر پیش رفت کے حوالے سے حصص یافتگان کو بھی باخبر رکھیں گے۔ بورڈ مالی سال 27-2026 کے بقیہ عرصے کے حوالے سے محتاط امید کا اظہار کرتا ہے۔ بورڈ کو یقین ہے کہ توسیعی منصوبہ اور کارکردگی میں بہتری پر خصوصی توجہ کمپنی کی ترقی میں معاون ثابت ہوں گے۔

اظہار تشکر

بورڈ اپنے حصص یافتگان، صارفین اور بینکوں کا کمپنی پر مسلسل اعتماد پر ان کا شکریہ ادا کرتا ہے۔ ہم اپنے ملازمین کی انتھک محنت اور ایس ای سی پی، پی ایس ایکس اور اسٹیٹ بینک آف پاکستان کی رہنمائی اور تعاون پر بھی ان کے شکر گزار ہیں۔

منجانب بورڈ آف ڈائریکٹرز

عظیم حکیم مانڈوی والا
چیف ایگزیکٹو

عبدالقادر شیوانی
چیئرمین/ڈائریکٹر

کراچی

مورخہ: 18 نومبر، 2026

MANDVIWALLA MAUSER PLASTIC INDUSTRIES LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSTION
AS AT SEPTEMBER 30, 2026

	Note	Unaudited September 30, 2026 Rupees	Audited June 30, 2026 Rupees
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	4	383,616,678	391,594,251
Assets in bonds		-	-
Deferred taxation		-	-
Long term deposits		1,423,656	1,423,656
		385,040,334	393,017,907
CURRENT ASSETS			
Stores, spare and loose tools		2,712,721	3,990,505
Stock-in-trade	5	430,655,527	267,760,305
Trade receivables		221,631,830	155,936,876
Other receivables		318,290,354	175,302,994
Cash and bank balances	6	17,643,658	54,345,006
		990,934,090	657,335,685
TOTAL ASSETS		**1,375,974,424**	**1,050,353,592**
EQUITY AND LIABILITIES			
REPRESENTED BY:			
SHARE CAPITAL AND RESERVES			
Authorized capital: 40,000,000(June 30,2024: 40,000,000) ordinary shares of Rs.10/- each		**400,000,000**	**400,000,000**
Issued, subscribed and paid-up capital		287,481,330	287,481,330
Subordinated loan		115,714,528	115,714,528
Accumulated losses		(18,089,836)	(65,336,208)
		385,106,022	337,859,650
NON-CURRENT LIABILITIES			
Deferred liability		51,006,898	49,047,234
Lease Liability		56,091,234	72,842,619
Deferred taxation		14,400,753	14,400,753
		121,498,885	136,290,606
CURRENT LIABILITIES			
Trade and other payables		83,951,722	123,308,004
Current Maturity Lease		19,384,800	19,384,800
Unclaimed dividend		2,208,846	2,208,846
Provision for taxation		99,029,474	79,731,660
Short term borrowings	7	664,794,674	351,570,026
		869,369,516	576,203,336
TOTAL EQUITY AND LIABILITIES		**1,375,974,424**	**1,050,353,592**
CONTINGENCIES AND COMMITMENTS	8		

The annexed notes 1 to 13 form an integral part of these condensed interim financial statements.

Chief Executive **Director** **Chief Financial Officer**

MANDVIWALLA MAUSER PLASTIC INDUSTRIES LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS - UNAUDITED
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

	Note	September 30, 2026 Rupees	September 30, 2025 Rupees
Gross Sales		**661,882,937**	**533,031,671**
Less: Sales tax		(100,979,087)	(81,309,916)
Sales - net		**560,903,850**	**451,721,755**
Cost of goods sold	9	(455,236,436)	(361,155,643)
Gross profit		**105,667,414**	**90,566,112**
Administrative expenses		19,734,628	13,454,964
Selling and distribution expenses		6,332,787	4,846,500
Total operating expense		(26,067,415)	(18,301,464)
Operating profit/(loss)		79,599,999	72,264,648
Other income/charges		(4,931,846.2)	-
Financial and other charges		(8,123,967)	(4,485,032)
Profit/(loss) before taxation		66,544,186	67,779,616
Taxation		(19,297,814)	(19,656,088)
Profit/(loss) after taxation		**47,246,372**	**48,123,527**
Earnings per share - basic		**1.64**	**1.67**

The annexed notes 1 to 13 form an integral part of these condensed interim financial statements.

Chief Executive **Director** **Chief Financial Officer**

MANDVIWALLA MAUSER PLASTIC INDUSTRIES LIMITED

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME - UNAUDITED
FOR THE THREE MONTH PERIOD ENDED SEPTEMBER 30, 2026

	September 30, 2026 Rupees	September 30, 2025 Rupees
Profit/(loss) after taxation	47,246,372	48,123,527
Other comprehensive income	-	-
Total comprehensive income for the period, net of tax	**47,246,372**	**48,123,527**

The annexed notes 1 to 13 form an integral part of these condensed interim financial statements.

Chief Executive **Director** **Chief Financial Officer**

MANDVIWALLA MAUSER PLASTIC INDUSTRIES LIMITED

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
AS AT SEPTEMBER 30, 2026

	Issued, Subscribed and Paid-up Capital	Subordinated loan	Accumulated Losses	Net shareholders' equity
	Rupees	Rupees	Rupees	Rupees
Balance as at July 1, 2025 - (audited)	287,481,330	115,714,528	(285,078,322)	118,117,536
Total comprehensive income for the period, net of tax	-	-	48,123,527	48,123,527
Balance as at September 30, 2025 - (unaudited)	**287,481,330**	**115,714,528**	**(236,954,795)**	**166,241,063**
Balance as at July 1, 2026 - (audited)	287,481,330	115,714,528	(65,336,208)	337,859,650
Total comprehensive income for the period, net of tax	-	-	47,246,372	47,246,372
Balance as at September 30, 2026 - (unaudited)	**287,481,330**	**115,714,528**	**(18,089,836)**	**385,106,022**

The annexed notes 1 to 13 form an integral part of these condensed interim financial statements.

Chief Executive **Director** **Chief Financial Officer**

MANDVIWALLA MAUSER PLASTIC INDUSTRIES LIMITED

CONDENSED INTERIM STATEMENT OF CASHFLOWS - UNAUDITED
FOR THE THREE MONTH PERIOD ENDED SEPTEMBER 30, 2026

	Note	September 30, 2026 Rupees	September 30, 2025 Rupees
CASH FLOWS GENERATED FROM OPERATIONS			
Profit /(loss) before taxation		66,544,186	67,779,616
Adjustment for non-cash charges and other items:			
Depreciation on property, plant and equipment		8,197,074	1,718,435
Depreciation on leased assets		3,194,564	1,341,589
Provision for staff gratuity		2,137,713	714,947
Interest on lease liability		2,633,415	2,099,420
Financial and other charges		5,490,552	6,078,924
		21,653,318	11,953,316
Net cashflow from operating activities before working capital changes		88,197,503	79,732,931
Working capital changes			
(Increase) /decrease in current assets			
Stores, spare and loose tools		1,277,784	3,290,630
Stock-in-trade		(162,895,222)	68,173,390
Trade receivables		(65,694,954)	(6,972,086)
Other Receivable		(142,987,360)	(29,309,062)
		(370,299,753)	35,182,873
Increase /(decrease) in current liabilities			
Trade and other payables		(39,356,282)	10,740,197
		(39,356,282)	10,740,197
Income tax paid		-	-
Staff gratuity paid		(178,049)	(545,604)
Employees' compensated absences paid		-	-
Long term deposits		-	-
Financial and other charges paid		(5,490,552)	-
		(5,668,601)	(545,604)
Net cash inflow/(outflow) from operating activities		(327,127,132)	125,110,397
CASH FLOWS FROM INVESTING ACTIVITIES			
Addition into the property, plant and equipment		(3,414,065)	(1,772,230)
Sale proceed of property, plant and equipment		-	-
Sale proceed of long term deposits		-	-
Net cash inflow/(outflow) from investing activities		(3,414,065)	(1,772,230)
CASH FLOWS FROM FINANCING ACTIVITIES			
Lease payments/adjustment		(19,384,800)	(12,255,793)
Short term borrowing		313,224,648	(104,239,729)
Subordinated Loan		-	-
Repayment of Long term Loans		-	-
Net cash inflow / (outflow) from financing activities		293,839,848	(116,495,522)
Net increase / (decrease) in cash and cash equivalents		(36,701,348)	6,842,645
Cash and cash equivalents at the beginning of the quarter		54,345,006	65,537
Cash and cash equivalents at the end of the quarter	6	**17,643,658**	**6,908,182**

The annexed notes 1 to 13 form an integral part of these condensed interim financial statements.

Chief Executive **Director** **Chief Financial Officer**

MANDVIWALLA MAUSER PLASTIC INDUSTRIES LIMITED

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS - UNAUDITED
FOR THE THREE MONTH PERIOD ENDED SEPTEMBER 30, 2026

1 STATUS AND NATURE OF BUSINESS

The company was incorporated in Pakistan on June 13, 1988, as a public limited company The company is listed on the Pakistan Stock Exchanges (PSX = MWMP) . The company is mainly engaged in manufacturing and sale of plastic and allied products. The registered office of the company is situated at Mandviwalla Building, Old Queens Road, Karachi. The Plant is Located at A-79/B, Eastern Industrial Zone, Port

1.1 GOING CONCERN ASSUMPTION

The company reported a net profit of Rs. 47.25 million for the quarter ended, which has reduced the accumulated losses to Rs. 18.09 million. Additionally, the net shareholders' equity showed a positive trend, increasing to Rs. 385.11 million as of September 30, 2025.
The management remains confident in the company's ability to continue as a going concern. Active measures are being implemented to steer the company towards sustained profitable operations. Furthermore, the company's sponsors have reaffirmed their commitment to providing unwavering support, ensuring the company is equipped to navigate these challenging times

2 BASIS OF PREPARATION

These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act,2017; and

Islamic Financial Accounting Standards (IFAS) issued by the Institute of Chartered Accountants of Pakistan as notified under the Companies Act, 2017; and

Provisions of and directives issued under the Companies Act,2017.

Where the provisions of and directives issued under the Companies Act,2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act,2017 have been followed.

These condensed interim financial statements do not include all the information and disclosures required in the annual audited financial statements, and should be read in conjunction with Company's annual audited financial statements for the year ended June 30, 2026.

2.1 **Changes in accounting standards, interpretations and pronouncements**

a) **Standards and amendments to approved accounting standards that are effective**

There are certain amendments and interpretations to the accounting and reporting standards which are mandatory for the Company's annual accounting period beginning July 01, 2026. However, these do not have any significant impact on the Company's financial reporting.

b) **Standards and amendments to approved accounting standards that are not yet effective**

There are standards and certain other amendments to the accounting and reporting standards that will be mandatory for the Company's annual accounting periods beginning on or after July 01, 2026. however, these are considered either not to be relevant or to have any significant impact on the Company's financial statements and operations and, therefore, have not been disclosed in these financial statements.

3 CHANGES IN ACCOUNTING POLICY AND ERROR

3.1 SIGNIFICANT ACCOUNTING POLICIES

The accounting policies adopted in the preparation of these condensed interim financial statements are the same as those applied in the preparation of the annual financial statements of the Company for the year ended June 30, 2026.

		Note	Unaudited September 30, 2026 Rupees	Audited June 30, 2026 Rupees
4	PROPERTY, PLANT AND EQUIPMENT	4.1	383,616,678	391,594,251
4.1	Operating fixed assets	4.2	383,616,678	391,594,251
	Capital work-in-progress		-	-
			383,616,678	391,594,251
			383,616,678	391,594,251
4.2	**Operating fixed assets**			
	Opening written down value		391,594,251	101,750,627
	Addition during the period		3,414,065	264,929,881
			395,008,316	366,680,508
	Disposal during the period		-	(1,476,425)
	Depreciation charged during the period		(11,391,638)	(25,493,118)
	ROUA Adjustment		-	51,883,286
	Closing written down value		**383,616,678**	**391,594,251**
5	STOCK-IN-TRADE			
	Raw materials		362,190,661	222,898,256
	Raw materials in bond		-	-
	Finished goods		68,887,533	45,284,716
			431,078,194	268,182,972
	Less: Provision for slow moving finished goods		(422,667)	(422,667)
			430,655,527	**267,760,305**

6	**CASH AND BANK BALANCES**		
	Cash in hand	-	-
	Pay order in Hand	-	-
	Cash at banks - in current accounts		
	Local currency	17,643,658	54,345,006
	Cash margin with banks	-	-
		17,643,658	54,345,006
		17,643,658	**54,345,006**
7	**SHORT TERM BORROWINGS**		
	Habib Metropolitan Bank Trust Recipts - secured	7.1 364,930,123	46,705,475
	Others - unsecured	7.2 299,864,551	304,864,551
	Total	**664,794,674**	**351,570,026**

7.1 This represents a Letter of Credit - Trust Receipts finance facility amounting to Rs. 150 million, bearing a mark-up of 3-month KIBOR plus 1% per annum. The loan is to be repaid within a maximum of 180 days from the date of initiation. The loan is secured by a first pari passu charge over plant and machinery, as well as an undertaking from M/s Meskay & Femtee Trading Company Private Limited to retire the Letter of Credit documents, if necessary. In addition, under the contract, the company's rights will be assigned to the bank. Furthermore, the loan is backed by both the personal guarantee of Mr. Shahid Tawawalla and the corporate guarantee of M/s Meskay & Femtee Trading Company Private Limited.

7.2 The Company has obtained loan from M/s Meskay and Femtee Trading Company (Private) Limited. As per the terms of agreement, the loan is payable on demand.

8 CONTINGENCIES AND COMMITMENTS

There have been no new contingencies or commitments arising during the period. The company continues to manage its existing commitments and contingencies in line with the prior period's disclosures. No additional liabilities or potential obligations have been recognized as of the

	Note	Unaudited September 30, 2026 Rupees	Unaudited September 30, 2025 Rupees
9	**Cost of Good Sold**		
	Raw materials consumed	391,768,410	253,012,605
	Salaries, wages and other benefits	14,760,283	11,272,428
	Stores and spares consumed	8,854,671	8,904,686
	Transportation expense	7,877,757	1,456,730
	Other expenses	42,962,125	33,703,371
	Depreciation	11,256,720	2,955,503
	Cost of goods manufactured	477,479,967	311,305,324
	Finished goods		
	Opening stock	45,284,716	68,105,701
	Finished Goods Purchase/ Outsource	1,359,286	-
	Closing stock	(68,887,533)	(18,255,382)
		(22,243,531)	49,850,319
		455,236,436	**361,155,643**

10 SHARIAH COMPLIANCE STATUS DISCLOSURE

STATEMENT OF FINANCIAL POSITION	Unaudited September 30, 2026 Rupees	Audited June 30, 2026 Rupees
Liabilities		
Short term borrowing as per Islamic mode	-	-
Short term borrowing as per convential mode	364,930,123	46,705,475
Interest or mark-up on Islamic loans	-	-
Interest or mark-up on convential loans	5,268,240	9,975,438
Assets		
Shariah complaint bank balances	13,670,982	18,471,653
Non-shariah complaint bank balances	3,972,676	35,873,353
Total 6	**17,643,658**	**54,345,006**

STATEMENT OF PROFIT OR LOSS

Revenue earned from Shariah-complaint business	661,882,937	2,217,078,489

The company has no shariah complaint other income.

Relationship with Shariah-complaint financial institution

The company has relationship with shariah compliant bank as ordinary course of business but no borrowing facility has been obtained by Islamic banks currently.

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS - UNAUDITED
FOR THE THREE MONTH PERIOD ENDED SEPTEMBER 30, 2026

11 TRANSACTIONS WITH RELATED PARTY

Related parties of the company comprise of associated companies, directors, key management personnel and staff retirement benefit fund. All the transactions with related parties are entered into at agreed terms as approved by the Board of Directors of the Company. The related parties' status of outstanding receivables and payables. if any, as at September 30, 2026 and June 30, 2026 are disclosed in respective notes to these condensed interim financial statements. Details of transactions with related parties, other than those which have been specifically disclosed elsewhere in these condensed interim financial statements are as follows:

Relationship with the company	Nature of transaction	Unaudited September 30, 2026 Rupees	Unaudited September 30, 2025 Rupees
Balances at quarter-end:			
Directors			
Chief executive director - Azeem Hakim Mandviwalla	Sub-ordinated	115,714,528	115,714,528
Chief executive director - Azeem Hakim Mandviwalla	Salary payable	1,082,520	1,082,520
Parent Company			
Meskay and Femtee Trading Company Private Limited	Short term borrowings	299,864,551	156,065,220
Staff gratuity payable	Trade and other payables	1,817,614	1,872,325
Benefits due but not paid	Trade and other payables	-	-
Transaction during the quarter:			
Staff retirement benefits			
Leave Encashment	Administrative Expense	-	-
Benefits paid	Administrative Expense	178,049	545,604
Staff retirement benefits paid	Administrative Expense	-	-

12 SEGMENT INFORMATION

The financial statements have been prepared based on a single reporting segment as the company operates in only one business segment, which is the manufacturing and sale of plastic barrels. The segment information is presented in a manner consistent with the internal management reporting structure, which has been used by the Company's chief operating decision maker (CODM) to assess performance and

Sales of Plastic Barrels

Most of sales of the company are derived from the sale of plastic barrels.

Revenue by Geographical Area:

The company's sales to customers in Pakistan accounted for **100%** of the total revenue for the quarter ended September 30, 2026, as well as the quarter ended September 30, 2025.

There were no sales to external customers in any other geographic region.

Customer Concentration:

The company's sales to four major customers represented 54% of total sales during the quarter ended September 30, 2026 (September 30,

Non-current Assets by Geographical Area

Non-current assets (property, plant, and equipment) of the company as at September 30, 2026, and September 30, 2025, are entirely located in Pakistan.The company does not have non-current assets in other geographical regions.

Segment Performance

Since the company operates as a single segment, no further breakdown of performance by segment is disclosed.

Segment assets:

All assets of the company, including non-current assets, are allocated to the single segment.

13 GENERAL

13.1 This condensed interim financial information is presented in Pak ruppees, which is the company's functional and presentational currency. The financial statements have been prepared under the historic cost convention. Figures have been rounded off to nearest rupee, unless stated

13.2 These financial statements were authorized for issue on **18th-November-2026** by the Board of Directors of the Company.

Chief Executive

Director

Chief Financial Officer