Askari General Insurance Co. Ltd.

November 19th, 2026
agico/HO/CS/2026-0014

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Financial Results for the Period Ended September 30th, 2026**

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on November 19th, 2026, at 10:00 am, at Rawalpindi recommended the following:

I. CASH DIVIDEND

NIL

II. BONUS SHARES

NIL

III. RIGHT SHARES

NIL

IV. ANY OTHER ENTITLEMENT/CORPORATE ACTION

-N/A-

V. ANY OTHER PRICE-SENSITIVE INFORMATION

-N/A-

The financial results of the Company for the period ended September 30th, 2026, are attached herewith.

Yours Sincerely,

Waqas Ali Janjua
Company Secretary
ACA, FCCA, APFA

Askari General Insurance Company Limited
Unconsolidated Condensed Interim Statement of Financial Position
As at 30 September 2026

	Note	(Unaudited) 30 September 2026	(Audited) 31 December 2025
		-------- Rupees in thousand --------	
ASSETS			
Property and equipment	6	**572,233**	485,234
Intangible assets	7	**1,763**	2,708
Investment property	8	**570,334**	582,189
Investment in subsidiary	9	**10,000**	10,000
Investments			
- Equity securities	10	**3,136,450**	2,897,034
- Debt securities	11	**1,116,207**	1,108,991
Loans and other receivables	12	**471,310**	340,312
Insurance / Reinsurance receivables	13	**3,051,711**	1,727,761
Reinsurance recoveries against outstanding claims	19	**681,833**	709,882
Salvage recoveries accrued		**2,393**	2,393
Deferred commission expense / Acquisition cost	20	**216,105**	166,692
Prepayments		**799,775**	820,670
Cash and bank	14	**163,409**	824,247
		10,793,523	9,678,113
Total assets from Window Takaful Operations			
- Operator's Fund and Participants' Takaful Fund	15	**2,202,016**	2,019,368
Total Assets		**12,995,539**	**11,697,481**
EQUITY AND LIABILITIES			
Capital and reserves attributable to Company's equity holders			
Ordinary share capital		**1,006,627**	1,006,627
Share premium		**746,894**	746,894
Reserves		**46,689**	127,351
Unappropriated profit		**2,756,299**	2,414,434
Total Equity		**4,556,509**	4,295,306
Liabilities			
Underwriting Provisions			
- Outstanding claims including IBNR	19	**1,527,367**	1,462,891
- Unearned premium reserves	18	**3,138,660**	2,624,926
- Unearned reinsurance commission	20	**134,830**	146,214
Retirement benefit obligations		**20,875**	15,697
Deferred taxation		**8,858**	26,225
Staff compensated absences		**56,971**	63,429
Liabilities against ROU assets - secured		**438,251**	386,517
Taxation - provision less payment		**53,152**	44,827
Premium received in advance		**124,742**	30,142
Insurance / Reinsurance payables		**596,213**	429,614
Unclaimed dividends		**20,908**	20,045
Other creditors and accruals	16	**362,649**	365,963
Deposits and other payables		**177,197**	139,206
		6,660,673	5,755,696
Total liabilities from Window Takaful Operations			
- Operator's Fund and Participants' Takaful Fund	15	**1,778,357**	1,646,479
Total Liabilities		**8,439,030**	7,402,175
Total Equity and Liabilities		**12,995,539**	11,697,481
Contingencies and commitments	17		

The annexed notes 1 to 28 form an integral part of these unconsolidated financial statements.

WAQAS ALI
Company Secretary
askari general insurance co. ltd.

Askari General Insurance Company Limited
Unconsolidated Condensed Interim Statement of Comprehensive Income
For the period ended 30 September 2026

	Note	Three months ended 30 September		Nine months ended 30 September	
		2026	2025	2026	2025
		Rupees in thousand			
Net insurance premium	18	1,405,323	975,711	3,670,680	2,745,892
Net insurance claims	19	(835,338)	(717,610)	(2,457,994)	(1,956,939)
Net commission and other acquisition costs	20	(45,305)	19,373	(27,919)	65,242
Insurance claims and acquisition expenses		(880,643)	(698,237)	(2,485,913)	(1,891,697)
Management expenses		(265,787)	(248,138)	(785,357)	(726,909)
Underwriting results		258,893	29,336	399,410	127,286
Investment income	21	108,260	182,420	387,261	570,783
Rental income		16,355	7,030	44,595	20,478
Other income		13,242	11,513	38,658	35,937
Other expenses		(4,170)	(3,259)	(13,515)	(8,942)
Results of operating activities		392,580	227,040	856,409	745,542
Finance costs		(12,419)	(10,409)	(34,459)	(29,790)
Profit before tax from General Operations		380,161	216,631	821,950	715,752
Profit before tax from Window Takaful Operations - OPF	22	42,958	48,685	137,691	100,143
Profit before tax		423,119	265,316	959,641	815,895
Income tax expense		(166,307)	(94,717)	(364,528)	(307,912)
Profit after tax		256,812	170,599	595,113	507,983
Other comprehensive income:					
Items that will be reclassified subsequently to profit and loss account:					
Unrealised (loss) / gain on available for sale investments - net		(24,024)	83,475	(77,987)	(63,306)
Unrealized (loss) / gain on available for sale investments from Window Takaful Operations - OPF (net)		(1,453)	(1,572)	(2,675)	1,154
		(25,477)	81,903	(80,662)	(62,152)
Items that will not be reclassified subsequently to profit and loss account:					
Effect of remeasurement of staff retirement benefit plans - net		(102)		(102)	-
Total comprehensive income for the period		231,233	252,502	514,349	445,831
Earnings (after tax) per share - Rupees	24	2.55	2.16	5.91	6.43

The annexed notes 1 to 28 form an integral part of these unconsolidated financial statements.

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Askari General Insurance Company Limited
Unconsolidated Condensed Interim Cash Flow Statement
For the period ended 30 September 2026

	2026	2025
	--------- Rupees in thousand ---------	
Operating cash flows		
a) Underwriting activities:		
Premium received	**4,159,295**	4,589,193
Reinsurance premium paid	**(996,466)**	(1,602,083)
Claims paid	**(3,001,165)**	(2,497,114)
Reinsurance and other recoveries received	**573,989**	334,147
Commission paid	**(286,361)**	(278,918)
Commission received	**262,224**	252,122
Management expenses paid	**(703,713)**	(638,799)
Net cash flows generated from underwriting activities	**7,803**	158,548
b) Other operating activities:		
Income tax paid	**(373,674)**	(371,454)
Other expenses paid	**(13,661)**	(8,781)
Other operating payments	**(7,309)**	15,558
Advances to employees	**(227)**	34
Net cash used in other operating activities	**(394,871)**	(364,643)
Total cash flow generated from all operating activities	**(387,068)**	(206,095)
Investing activities:		
Profit / return received	**86,784**	163,301
Dividends received	**52,356**	21,893
Payments for investments	**(11,689,474)**	(3,585,536)
Proceeds from investments	**11,695,340**	4,524,543
Fixed capital expenditure	**(107,683)**	(546,900)
Proceeds from disposal of fixed assets	**(2,218)**	1,021
Total cash used in investing activities	**35,105**	578,322
Financing activities:		
Financial charges paid	**(34,459)**	(29,790)
Repayment of obligation under finance lease	**(34,360)**	(2,921)
Dividend paid	**(250,793)**	(356,540)
Staff house building finance - net	**2,081**	(5,864)
Mark-up on staff house building finance received	**586**	288
Funds Amortized Against Leased Vehicles	**9,559**	9,423
Equity transactions costs paid	**(1,489)**	(7,003)
Total cash used in financing activities	**(308,875)**	(392,482)
Net cash used in all activities	**(660,838)**	(20,255)
Cash and cash equivalents at beginning of the period	**824,247**	430,664
Cash and cash equivalents at end of the period	**163,409**	410,409

The annexed notes 1 to 28 form an integral part of these unconsolidated financial statements.

WAQAS ALI
Company Secretary
Askari General Insurance Co. Ltd.

Askari General Insurance Company Limited
Unconsolidated Condensed Interim Cash Flow Statement
For the period ended 30 September 2026

Reconciliation to Profit and Loss Account	2026	2025
	--- Rupees in thousand ---	
Operating cash flows	**(387,068)**	(206,095)
Depreciation expense	**(119,578)**	(98,703)
Financial charges	**(34,459)**	(29,790)
(Loss) / gain on disposal of fixed assets	**(2,218)**	751
Decrease in assets other than cash	**1,556,786**	1,401,050
Decrease in liabilities other than running finance	**(969,910)**	(1,318,435)
Unrealized gain on investments - held for trading	**59,533**	2,695
Provision For Diminution In Value Of Investments	**-**	20,272
Dividend income	**61,494**	26,913
Investment income	**195,992**	486,072
Profit on bank deposits	**27,021**	24,737
Funds Amortized Against Leased Vehicles	**(9,559)**	
Income tax provision	**(364,528)**	(307,912)
Gain on trading	**70,242**	34,831
Tax paid	**373,674**	371,454
Profit after taxation from General Insurance Operations	**457,422**	407,840
Profit from Window Takaful Operations - OPF	**137,691**	100,143
Profit after taxation	**595,113**	507,983

Definition of cash :

Cash comprises cash in hand, bank balances, stamp in hand and short term placements with banks which are readily convertible to cash in hand and which are used in the cash management function on a day-to-day basis.

Cash for the purpose of cash flow statement consists of:	2026	2025
	--- Rupees in thousand ---	
Cash and other equivalents		
Cash in hand	**1,144**	1,114
Stamp in hand	**1,895**	1,403
	3,039	2,517
Current and other accounts		
Current accounts	**63,304**	45,332
Deposit accounts	**97,066**	362,560
	160,370	407,892
Total	**163,409**	410,409

The annexed notes 1 to 28 form an integral part of these unconsolidated financial statements.

WAQAS ALI
Company Secretary
Askari General Insurance Co. Ltd.

Askari General Insurance Company Limited
Unconsolidated Condensed Interim Statement of Changes in Equity
For the period ended 30 September 2026

	Share capital	Reserves				Total reserves	Total equity
		Capital reserve	Revenue reserve				
	Issued, subscribed and paid up	Share premium	General reserve	Available for sale investment revaluation	Unappropriated profit		
	Rupees in thousand						
Balance as at 01 January 2025	719,019	121,161	70,000	176,179	2,085,831	2,453,171	3,172,190
Total comprehensive income for the period							
Profit for the period	-	-	-	-	507,983	507,983	507,983
Other comprehensive loss for the period	-	-	-	(62,152)	-	(62,152)	(62,152)
Total comprehensive income for the period	-	-	-	(62,152)	507,983	445,831	445,831
Changes in owners' equity							
Final Cash dividend 2024 : (Rupees 2.50 per share)	-	-	-	-	(179,755)	(179,755)	(179,755)
Interim Cash dividend 2025 : (Rupees 2.50 per share)	-	-	-	-	(179,755)	(179,755)	(179,755)
Equity transaction costs	-	(7,003)	-	-	(75)	(7,078)	(7,078)
	-	(7,003)	-	-	(359,585)	(366,588)	(366,588)
Balance as at 30 September 2025	719,019	114,158	70,000	114,027	2,234,229	2,532,414	3,251,433
Balance as at 01 January 2026	**1,006,627**	**746,894**	**70,000**	**57,351**	**2,414,434**	**3,288,679**	**4,295,306**
Total comprehensive income for the period							
Profit for the period	-	-	-	-	**595,113**	**595,113**	**595,113**
Other comprehensive loss for the period	-	-	-	**(80,662)**	**(102)**	**(80,764)**	**(80,764)**
Total comprehensive income for the period	-	-	-	**(80,662)**	**595,011**	**514,349**	**514,349**
Changes in owners' equity							
Final Cash dividend 2025 : (Rupees 2.50 per share)	-	-	-	-	**(251,657)**	**(251,657)**	**(251,657)**
Equity transaction costs	-	-	-	-	**(1,489)**	**(1,489)**	**(1,489)**
	-	-	-	-	**(253,146)**	**(253,146)**	**(253,146)**
Balance as at 30 September 2026	**1,006,627**	**746,894**	**70,000**	**(23,311)**	**2,756,299**	**3,549,883**	**4,556,510**

The annexed notes 1 to 28 form an integral part of these unconsolidated financial statements.

WAQAS ALI
Company Secretary
askari general insurance co. ltd.

Askari General Insurance Company Limited

Window Takaful Operations

Condensed Interim Statement of Financial Position of the OPF and PTF

As at 30 September 2026

		Operator's Fund		Participants' Takaful Fund	
		30 September 2026	31 December 2025	30 September 2026	31 December 2025
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
ASSETS	Note	---------- Rupees in thousand ----------			
Property and equipment	5	**2,846**	3,691	-	-
Investments					
- Equity securities	6	**562,684**	361,755	**526,009**	312,142
- Debt securities	7	**5,000**	5,000	**5,000**	5,000
Loans and other receivables	8	**6,293**	6,436	**1,529**	2,445
Takaful / retakaful receivables	9	**8,908**	-	**332,758**	404,572
Salvage recoveries accrued		-	-	**36,814**	10,865
Deferred wakala fee	24	-	-	**221,289**	202,713
Receivable from PTF	10	**68,429**	176,390	-	-
Accrued investment income		**55**	239	**55**	199
Retakaful recoveries against outstanding claims / ben	19	-	-	**157,132**	134,675
Deferred commission expense / acquisition cost	25	**56,361**	43,617	-	-
Deferred taxation	13	**1,719**	157	-	-
Tax deducted at source		-	-	-	121
Prepayments	11	**908**	1,124	**134,122**	196,508
Cash & Bank	12	**21,361**	65,026	**52,744**	86,693
Total Assets		**734,564**	663,435	**1,467,452**	1,355,933
FUNDS AND LIABILITIES					
Operator's Fund					
Statutory Fund		**50,000**	50,000	-	-
Reserves		**(2,671)**	4	-	-
Accumulated profit		**376,330**	322,885	-	-
Total Operator's Fund		**423,659**	372,889	-	-
Waqf/Participants' Takaful Fund					
Cede money		-	-	**1,000**	1,000
Reserves		-	-	**(2,940)**	(102)
Accumulated surplus		-	-	**130,738**	75,344
Balance of Participants' Takaful Fund		-	-	**128,798**	76,242
PTF Underwriting Provisions					
Outstanding claims including IBNR		-	-	**370,797**	315,530
Unearned contribution reserves		-	-	**601,577**	588,566
Unearned retakaful rebate		-	-	**33,386**	35,403
		-	-	**1,005,760**	939,499
Deferred taxation	13	-	-	-	-
Unearned wakala fees	24	**221,289**	202,713	-	-
Contribution received in advance		-	-	**39,498**	31,067
Takaful / retakaful payables	14	**13,838**	1,154	**177,340**	107,086
Other creditors and accruals	15	**71,271**	69,713	**47,627**	25,649
Taxation - provision less payments		**1,387**	14,197	-	-
Accrued expenses		**3,120**	2,769	-	-
Payable to OPF	10	-	-	**68,429**	176,390
Total Liabilities		**310,905**	290,546	**332,894**	340,192
Total funds and liabilities		**310,905**	290,546	**1,338,654**	1,279,691
		734,564	663,435	**1,467,452**	1,355,933
Contingencies and commitments	16				

The annexed notes 1 to 33 form an integral part of these condensed interim financial statements.

WAQAS ALI
Company Secretary
askari general Insurance co. ltd.

Askari General Insurance Company Limited
Window Takaful Operations
Condensed Interim Statement of Comprehensive Income (Unaudited)
For the period ended 30 September 2026

	Note	Quarter ended 30 September 2026	Quarter ended 30 September 2025	Nine months ended 30 September 2026	Nine months ended 30 September 2025
		----------Rupees in thou		--------Rupees in thousand--------	
Participants' Takaful Fund					
Contributions earned		218,824	197,089	668,049	563,342
Less: Contribution ceded to retakaful		(108,208)	(76,489)	(375,854)	(246,523)
Net contribution revenue	17	110,616	120,600	292,195	316,819
Retakaful rebate earned	18	26,539	17,736	83,352	64,968
Net underwriting income		137,155	138,336	375,547	381,787
Net claims - reported / settled including IBNR	19	(123,602)	(188,077)	(342,541)	(513,506)
Other direct expenses	20	(373)	(1,772)	(1,187)	(5,646)
Surplus/ (Deficit) before investment income		13,180	(51,513)	31,819	(137,365)
Investment income	21	11,009	30,461	24,291	45,950
Other income	22	4,653	1,487	9,000	6,493
Less: Mudarib's share of investment income	23	(4,403)	(12,184)	(9,716)	(18,380)
Results of operating activities		11,259	19,764	23,575	34,063
(Deficit) / surplus transferred to accumulated surplus		24,439	(31,749)	55,394	(103,302)
Other comprehensive income					
Items that will be subsequently reclassified to profit and loss account					
Unrealised loss on available-for-sale investments		(2,141)	6,028	(2,838)	11,004
Other comprehensive loss for the period		(2,141)	6,028	(2,838)	11,004
Total comprehensive (deficit) / surplus for the period		22,298	(25,721)	52,556	(92,298)
OPF Revenue Account					
Wakala fee	24	120,965	100,735	364,262	295,577
Commission expense	25	(29,386)	(31,367)	(85,229)	(78,535)
General administrative and management expenses		(63,035)	(58,096)	(181,158)	(176,631)
		28,544	11,272	97,875	40,411
Mudarib's share of PTF investment income	23	4,403	12,184	9,716	18,380
Investment income	21	8,844	24,224	26,502	37,893
Direct expenses	26	(208)	(192)	(649)	(578)
Other income	22	1,375	1,197	4,247	4,037
Results of operating activities		14,414	37,413	39,816	59,732
Profit before tax		42,958	48,685	137,691	100,143
Income tax expense		(11,904)	(15,563)	(50,188)	(43,953)
Profit after tax		31,054	33,122	87,503	56,190
Other comprehensive income					
Items that will be subsequently reclassified to profit and loss account					
Unrealised losses on available-for-sale investments - net		(1,453)	(1,572)	(2,675)	1,154
Other comprehensive loss for the period		(1,453)	(1,572)	(2,675)	1,154
Total comprehensive income for the period		29,601	31,550	84,828	57,344

The annexed notes 1 to 33 form an integral part of these condensed interim financial statements.

WAQAS ALI
Company Secretary
askari general insurance co. ltd.

Askari General Insurance Company Limited

Window Takaful Operations

Condensed Interim Statement of Changes in Fund (Unaudited)

For the period ended 30 September 2026

	Operator's Fund			
	Statutory Fund	Available for sale investments revaluation reserve	Accumulated Profit	Total
	---------- Rupees in thousand ----------			
Balance as at 01 January 2025	50,000	3,002	270,500	323,502
Total comprehensive income for the period				
Profit for the period	-	-	56,190	56,190
Other comprehensive loss for the period	-	1,154	-	1,154
	-	1,154	56,190	57,344
Changes in Operator's Fund				
Transfer of profit to the Company	-	-	(39,833)	(39,833)
Balance as at 30 September 2025	50,000	4,156	286,857	341,013
Balance as at 01 January 2026	**50,000**	**4**	**322,885**	**372,889**
Total comprehensive income for the period				
Profit for the period	-	-	**87,503**	**87,503**
Other comprehensive income for the period	-	**(2,675)**	-	**(2,675)**
	-	**(2,675)**	**87,503**	**84,828**
Changes in Operator's Fund				
Transfer of profit to the Company	-	-	**(34,058)**	**(34,058)**
Balance as at 30 September 2026	**50,000**	**(2,671)**	**376,330**	**423,659**

	Participants' Takaful Fund			
	Cede Money	Available for sale investments revaluation reserve	Accumulated Surplus	Total
	---------- Rupees in thousand ----------			
Balance as at 01 January 2025	1,000	4,540	172,082	177,622
Total comprehensive income for the period				
Surplus for the period	-	-	(103,302)	(103,302)
Other comprehensive income for the period	-	11,004	-	11,004
	-	11,004	(103,302)	(92,298)
Balance as at 30 September 2025	1,000	15,544	68,780	85,324
Balance as at 01 January 2026	**1,000**	**(102)**	**75,344**	**76,242**
Total comprehensive income for the period				
Surplus for the period	-	-	**55,394**	**55,394**
Other comprehensive loss for the period	-	**(2,838)**	-	**(2,838)**
	-	**(2,838)**	**55,394**	**52,556**
Balance as at 30 September 2026	**1,000**	**(2,940)**	**130,738**	**128,798**

The annexed notes 1 to 33 form an integral part of these condensed interim financial statements.

WAQAS ALI
Company Secretary
askari general insurance co. ltd.

Askari General Insurance Company Limited
Window Takaful Operations
Condensed Interim Cash Flow Statement (Unaudited)
For the period ended 30 September 2026

	Operator's Fund		Participants' Takaful Fund	
	line months ended 30 Septembe		line months ended 30 Septembe	
	2026	2025	2026	2025
	----------Rupees in thousand----------			
Operating Cash Flows				
a) Takaful activities				
Contribution received	-	-	1,169,751	787,928
Retakaful Contribution paid	-	-	(277,806)	(196,488)
Claims paid	-	-	(406,514)	(538,543)
Retakaful and other recoveries received	-	-	127,687	83,689
Commission paid	(101,361)	(64,264)	-	-
Retakaful rebate received	-	-	46,335	43,158
Wakala fee received/ (paid)	488,749	313,493	(488,749)	(313,492)
Mudarib's share received / (paid)	11,766	18,016	(11,766)	(18,016)
Management expenses	(170,399)	(176,102)	(1,187)	(5,644)
Net cash flows generated from/ (used in) underwriting activiti	228,755	91,143	157,751	(157,408)
b) Other operating activities:				
Income tax paid	(64,560)	(52,557)	-	-
Other expenses paid	(248)	(789)	-	-
Other operating payments	(3,803)	(1,298)	(32,140)	(71,324)
Other operating receipts	9,668	22,113	23,694	4,015
Net cash flow generated from/(used in) other operating activi	(58,943)	(32,531)	(8,446)	(67,309)
Total cash flow from all operating activities	169,812	58,612	149,305	(224,717)
c) Investment activities:				
Profit / return received	3,977	3,514	9,161	6,575
Dividends received	17,620	30,404	17,688	25,195
Payment for investments	(306,660)	(24,312)	(352,604)	(38,965)
Proceeds from disposals of investments	111,939	(217)	142,501	38,991
Total cash flow used in investing activities	(173,124)	9,389	(183,254)	31,796
d) Financing activities:				
Payment against Ijarah	(6,295)	(5,940)	-	-
Transfer of profit to the Company	(34,058)	(39,833)	-	-
Total cash flow from financing activities	(40,353)	(45,773)	-	-
Net cash flow from all activities	(43,665)	22,228	(33,949)	(192,921)
Cash and cash equivalents at beginning of the period	65,026	31,419	86,693	269,112
Cash and cash equivalents at end of the period	21,361	53,647	52,744	76,191

The annexed notes 1 to 33 form an integral part of these condensed interim financial statements.

WAQAS ALI
Company Secretary
askari general Insurance co. ltd.

Askari General Insurance Company Limited
Window Takaful Operations
Condensed Interim Cash Flow Statement (Unaudited)
For the period ended 30 September 2026

	Operator's Fund		Participants' Takaful Fund	
Reconciliation to Profit and Loss Account:	line months ended 30 Septembe		line months ended 30 Septembe	
	2026	2025	**2026**	2025
	----------Rupees in thousand----------			
Operating cash flows	**169,812**	58,612	**149,305**	(224,717)
Depreciation expense	**(845)**	(1,038)	**-**	-
Gain on disposal of investments	**5,989**	18,001	**4,029**	20,363
Dividend income	**17,620**	30,403	**17,688**	25,195
(Decrease) / increase in assets other than cash	**(97,652)**	(13,848)	**(142,722)**	317,850
(Increase) / decrease in liabilities other than running finance	**(22,184)**	(31,571)	**15,502**	(248,547)
Unrealised gain / (loss) on investments held for trading	**2,403**	(11,032)	**2,084**	(129)
Investment income	**490**	521	**490**	521
Other income	**3,793**	3,478	**9,018**	6,162
Tax paid	**64,560**	52,557	**-**	-
Decrease in deposit against vehicle Ijarah	**(6,295)**	(5,940)	-	-
Provision for Income Tax Expense	**(50,188)**	(43,953)	-	-
Profit/ surplus for the period	**87,503**	56,190	**55,394**	(103,302)

Attributed to

Participants' Takaful Fund	**-**	-	**55,394**	(103,302)
Operator's Fund	**87,503**	56,190	**-**	-
	87,503	56,190	**55,394**	(103,302)

Definition of cash :

Cash comprises cash in hand, bank balances, stamp in hand and short term placements with banks which are readily convertible to cash in hand and which are used in the cash management function on a day-to-day basis.

Cash for the purpose of the statement of cash flows consists of:

	Operator's Fund		Participants' Takaful Fund	
	line months ended 30 Septembe		line months ended 30 Septembe	
	2026	2025	**2026**	2025
	----------Rupees in thousand----------			
Cash and other equivalents	-	-	**956**	659
Current and other accounts	**21,361**	53,647	**51,788**	75,532
	21,361	53,647	**52,744**	76,191

The annexed notes 1 to 33 form an integral part of these condensed interim financial statements.

WAQAS ALI
Company Secretary
askari general insurance co. ltd.

Askari General Insurance Company Limited
Consolidated Condensed Interim Statement of Financial Position
As at 30 September 2026

	Note	(Unaudited) 30 September 2026	(Audited) 31 December 2025
ASSETS		-------- Rupees in thousand --------	
Property and equipment	6	**762,352**	617,519
Intangible assets	7	**2,360**	3,868
Investment property	8	**570,334**	582,189
Investments			
- Equity securities	9	**3,136,450**	2,897,034
- Debt securities	10	**1,116,207**	1,108,991
- Term Deposits	11	**28,737**	7,357
Loans and other receivables	12	**607,216**	432,418
Insurance / Reinsurance receivables	13	**3,051,711**	1,727,761
Reinsurance recoveries against outstanding claims	19	**681,833**	709,882
Salvage recoveries accrued		**2,393**	2,393
Deferred commission expense / Acquisition cost	20	**216,105**	166,692
Deferred taxation		**-**	-
Prepayments		**800,199**	824,955
Cash and bank	14	**167,710**	826,807
		11,143,607	9,907,866
Total assets from Window Takaful Operations			
- Operator's Fund and Participants' Takaful Fund	15	**2,202,016**	2,019,368
Total Assets		**13,345,623**	**11,927,234**
EQUITY AND LIABILITIES			
Capital and reserves attributable to Company's equity holders			
Ordinary share capital		**1,006,627**	1,006,627
Share premium		**746,894**	746,894
Reserves		**46,689**	127,351
Unappropriated profit		**2,883,428**	2,473,374
Total Equity		**4,683,638**	4,354,246
Liabilities			
Underwriting Provisions			
- Outstanding claims including IBNR	19	**1,527,367**	1,462,891
- Unearned premium reserves	18	**3,138,660**	2,624,926
- Unearned reinsurance commission	20	**134,830**	146,214
Retirement benefit obligations		**22,203**	16,201
Deferred taxation		**20,407**	37,775
Staff compensated absences		**57,666**	63,448
Liabilities against ROU assets - secured		**451,712**	398,747
Taxation - provision less payment		**56,560**	42,758
Premium received in advance		**124,742**	30,142
Insurance / Reinsurance payables		**596,213**	429,614
Unclaimed dividends		**20,908**	20,045
Other creditors and accruals	16	**555,163**	521,824
Deposits and other payables		**177,197**	139,205
		6,883,628	5,933,790
Total liabilities from Window Takaful Operations			
- Operator's Fund and Participants' Takaful Fund	15	**1,778,357**	1,639,198
Total Liabilities		**8,661,985**	7,572,988
Total Equity and Liabilities		**13,345,623**	11,927,234
Contingencies and commitments	17		

The annexed notes 1 to 28 form an integral part of these consolidated financial statements.

WAQAS ALI
Company Secretary
askari general insurance co. ltd.

Askari General Insurance Company Limited
Consolidated Condensed Interim Cash Flow Statement
For the period ended 30 September 2026

	2026	2025
	--------- Rupees in thousand ---------	
Operating cash flows		
a) Underwriting activities:		
Premium received	**4,159,295**	4,589,193
Reinsurance premium paid	**(996,466)**	(1,602,083)
Claims paid	**(3,001,165)**	(2,497,114)
Reinsurance and other recoveries received	**573,989**	334,147
Commission paid	**(286,361)**	(278,918)
Commission received	**262,224**	252,122
Management expenses paid	**(916,006)**	(773,835)
Net cash flows generated from underwriting activities	**(204,490)**	23,512
b) Other operating activities:		
Income tax paid	**(396,064)**	(378,364)
Other expenses paid	**(13,661)**	(8,781)
Other operating payments	**359,564**	260,590
Advances to employees	**(227)**	34
Net cash used in other operating activities	**(50,388)**	(126,521)
Total cash flow generated from all operating activities	**(254,878)**	(103,009)
Investing activities:		
Profit / return received	**86,784**	163,301
Dividends received	**52,356**	21,893
Payments for investments	**(11,710,854)**	(3,589,868)
Proceeds from investments	**11,695,340**	4,524,543
Fixed capital expenditure	**(216,657)**	(644,544)
Proceeds from disposal of fixed assets	**(1,919)**	1,021
Total cash used in investing activities	**(94,950)**	476,346
Financing activities:		
Financial charges paid	**(36,083)**	(30,444)
Repayment of obligation under finance lease	**(33,130)**	(3,745)
Dividend paid	**(250,793)**	(356,540)
Staff house building finance - net	**2,081**	(5,864)
Mark-up on staff house building finance received	**586**	288
Funds Amortized Against Leased Vehicles	**9,559**	9,423
Equity transactions costs paid	**(1,489)**	(7,079)
Total cash used in financing activities	**(309,269)**	(393,961)
Net cash used in all activities	**(659,097)**	(20,624)
Cash and cash equivalents at beginning of the period	**826,807**	434,911
Cash and cash equivalents at end of the period	**167,710**	414,287

The annexed notes 1 to 28 form an integral part of these consolidated financial statements.

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Askari General Insurance Company Limited
Consolidated Condensed Interim Cash Flow Statement
For the period ended 30 September 2026

Reconciliation to Profit and Loss Account	2026	2025
	---------- Rupees in thousand ---------	
Operating cash flows		
Depreciation expense	**(254,878)**	(103,009)
Financial charges	**(157,802)**	(115,460)
(Loss) / gain on disposal of fixed assets	**(36,083)**	(30,444)
Decrease in assets other than cash	**(2,218)**	(14,396)
Decrease in liabilities other than running finance	**1,588,024**	1,489,619
Unrealized gain on investments - held for trading	**(1,019,824)**	(1,402,225)
Provision For Diminution In Value Of Investments	**59,533**	2,695
Dividend income	**-**	20,272
Investment income	**61,494**	26,913
Profit on bank deposits	**195,992**	486,072
Funds Amortized Against Leased Vehicles	**27,021**	24,737
Income tax provision	**(9,559)**	
Gain on trading	**(392,395)**	(331,755)
Tax paid	**70,242**	34,831
Profit after taxation from General Insurance Operations	**396,064**	378,364
Profit from Window Takaful Operations - OPF	**525,611**	466,214
Profit after taxation	**137,691**	100,143
	663,302	566,357

Definition of cash :

Cash comprises cash in hand, bank balances, stamp in hand and short term placements with banks which are readily convertible to cash in hand and which are used in the cash management function on a day-to-day basis.

Cash for the purpose of cash flow statement consists of:	2026	2025
	---------- Rupees in thousand ---------	
Cash and other equivalents		
Cash in hand	**1,196**	1,234
Stamp in hand	**1,895**	1,403
	3,091	2,637
Current and other accounts		
Current accounts	**67,420**	45,680
Deposit accounts	**97,199**	365,970
Total	**164,619**	411,650
	167,710	414,287

The annexed notes 1 to 28 form an integral part of these consolidated financial statements.

WAQAS ALI
Company Secretary
askari general insurance co. ltd

Askari General Insurance Company Limited
Consolidated Condensed Interim Statement of Comprehensive Income
For the period ended 30 September 2026

	Note	Three months ended 30 September		Nine months ended 30 September	
		2026	2025	2026	2025
		---------- Rupees in thousand ----------			
Net insurance premium	18	1,404,519	975,711	3,666,443	2,745,892
Net insurance claims	19	(835,338)	(717,610)	(2,457,994)	(1,956,939)
Net commission and other acquisition costs	20	(45,305)	19,373	(27,919)	65,242
Insurance claims and acquisition expenses		(880,643)	(698,237)	(2,485,913)	(1,891,697)
Management expenses		(283,047)	(217,971)	(840,174)	(644,724)
Underwriting results		240,829	59,503	340,356	209,471
Investment income	21	108,260	182,420	387,261	570,783
Rental income		16,355	7,030	44,595	20,478
Other income		68,694	11,513	195,392	36,623
Other expenses		(4,170)	(3,259)	(13,515)	(8,942)
Results of operating activities		429,968	257,207	954,089	828,413
Finance costs		(12,943)	(10,605)	(36,083)	(30,444)
Profit before tax from General Operations		417,025	246,602	918,006	797,969
Profit before tax from Window Takaful Operations - OPF	22	42,958	48,685	137,691	100,143
Profit before tax		459,983	295,287	1,055,697	898,112
Income tax expense		(176,998)	(93,993)	(392,395)	(331,755)
Profit after tax		282,985	201,294	663,302	566,357
Other comprehensive income:					
Items that will be reclassified subsequently to profit and loss account:					
Unrealised (loss) / gain on available for sale investments - net		(24,024)	83,475	(77,987)	(63,306)
Unrealized (loss) / gain on available for sale investments from Window Takaful Operations - OPF (net)		(1,453)	(1,572)	(2,675)	1,154
		(25,477)	81,903	(80,662)	(62,152)
Total comprehensive income for the period		257,406	283,197	582,538	504,205
Earnings (after tax) per share - Rupees	24	2.81	4.62	6.59	7.17

The annexed notes 1 to 28 form an integral part of these consolidated financial statements.

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askari general insurance co. ltd.

Askari General Insurance Company Limited
Consolidated Condensed Interim Statement of Changes in Equity
For the period ended 30 September 2026

	Share capital	Reserves				Total reserves	Total equity
		Capital reserve	Revenue reserve				
	Issued, subscribed and paid up	Share premium	General reserve	Available for sale investment revaluation	Unappropriated profit		
	Rupees in thousand						
Balance as at 01 January 2025	719,019	121,161	70,000	176,179	2,101,131	2,468,471	3,187,490
Total comprehensive income for the period							
Profit for the period	-	-	-	-	566,357	566,357	566,357
Other comprehensive loss for the period	-	-	-	(62,152)	-	(62,152)	(62,152)
Total comprehensive income for the period	-	-	-	(62,152)	566,357	504,205	504,205
Changes in owners' equity							
Final Cash dividend 2024 : (Rupees 2.50 per share)	-	-	-	-	(179,755)	(179,755)	(179,755)
Interim Cash dividend 2025 : (Rupees 2.50 per share)	-	-	-	-	(179,755)	(179,755)	(179,755)
Equity transaction costs	-	(7,003)	-	-	(75)	(7,078)	(7,078)
	-	(7,003)	-	-	(359,585)	(366,588)	(366,588)
Balance as at 30 September 2025	719,019	114,158	70,000	114,027	2,307,903	2,606,088	3,325,107
Balance as at 01 January 2026	**1,006,627**	**746,894**	**70,000**	**57,351**	**2,473,374**	**3,347,619**	**4,354,246**
Total comprehensive income for the period							
Profit for the period	-	-	-	-	**663,302**	**663,302**	**663,302**
Other comprehensive loss for the period	-	-	-	**(80,662)**	**(102)**	**(80,764)**	**(80,764)**
Total comprehensive income for the period	-	-	-	**(80,662)**	**663,200**	**582,538**	**582,538**
Changes in owners' equity							
Final Cash dividend 2025 : (Rupees 2.50 per share)	-	-	-	-	**(251,657)**	**(251,657)**	**(251,657)**
Equity transaction costs	-	-	-	-	**(1,489)**	**(1,489)**	**(1,489)**
	-	-	-	-	**(253,146)**	**(253,146)**	**(253,146)**
Balance as at 30 September 2026	**1,006,627**	**746,894**	**70,000**	**(23,311)**	**2,883,428**	**3,677,012**	**4,683,638**

The annexed notes 1 to 28 form an integral part of these consolidated financial statements.

WAQAS ALI
Company Secretary
Askari General Insurance Co. Ltd.