NISHAT
CHUNIAN LTD.

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

November 21, 2026
Ref: NCL/PSX/57/2026

The Director/ Divisional Head,
Supervision Division, Head of Listed and Unlisted Companies Supervision Department
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

The Head of Operations & CSS,
Central Depository Co. of Pakistan Ltd,
CDC House, 99-B, Block-B, S.M.C.H.S.,
Main Shahra-e-Faisal, Karachi.

The Joint Registrar,
Company Registration Office,
Securities and Exchange Commission of Pakistan,
3rd & 4th Floors, Associated House,
7-Egerton Road,
Lahore

Dear Sirs,

APPROVAL OF SHAREHOLDERS FOR BUY-BACK OF SHARES THROUGH SPECIAL RESOLUTION IN THE EXTRAORDINARY GENERAL MEETING

This is to inform you that the shareholders of Nishat (Chunian) Limited (the Company) by way of Special Resolution have accorded approval to the Company to purchase/buy-back of its own shares through Pakistan Stock Exchange Limited up to a maximum of 50,424,996 constituting 21% of the issued ordinary shares of the face value of Rs. 10/- (Rupees Ten) each at the spot / current share price(s) prevailing during the purchase period in cash and out of distributable profits of the Company for cancellation purpose under Section 88 of the Companies Act, 2017 read with the Listed Companies (Buy-Back of Shares) Regulations, 2019. The purchase period shall commence from 30 November 2026 to 19 May 2027 (both days inclusive) or till such date that purchase is complete, whichever is earlier.

Pursuant to requirement of the applicable statutes, we are pleased to enclose herewith certified true copy of the Special Resolution duly adopted by the shareholders in the Extraordinary General Meeting of the Company held yesterday, 20 November 2026 at 11:00 AM at 31-Q, Gulberg-II, Lahore, the registered office of the Company, for your reference and record.

For and on behalf of
NISHAT (CHUNIAN) LIMITED

NISHAT CHUNIAN LTD. NCL

Muhammad Umer Qureshi
Company Secretary

NISHAT
CHUNIAN LTD.

Extracts of Resolutions Adopted in Extraordinary General Meeting Held on November 20, 2026, AT 11:00 A.M at Registered Office of the Company Situated at 31-Q, Gulberg II, Lahore.

RESOLVED THAT the minutes of the last Annual General Meeting held on October 23, 2026, be and are hereby confirmed and approved unanimously.

RESOLVED THAT subject to compliance with applicable laws, approval of the members of Nishat (Chunian) Limited (the "Company") be and is hereby accorded under Section 88 of the Companies Act, 2017 read with Listed Companies (Buy-Back of Shares) Regulations, 2019, for the following acts by the Company:

i. purchase/buy-back of up to 50,424,996 (Fifty Million Four Hundred Twenty-Four Thousand Nine Hundred Ninety-Six) issued and paid-up ordinary shares of the Company, having paid-up/face value of PKR 10/- (Pak Rupees Ten Only) each, representing 21% of the total issued and paid-up ordinary shares of the Company (the "Purchase");
ii. the Purchased shares to be cancelled by the Company;
iii. the Purchase be commenced not later than 7 (seven) calendar days of the public announcement of the Purchase and to end not later than 180 (one hundred and eighty) days from the date of the special resolution, in each case in accordance with applicable law;
iv. the Purchase to be conducted through the Pakistan Stock Exchange Limited in accordance with the applicable law, including the Listed Companies (Buy-Back of Shares) Regulations, 2019 (the "Regulations");
v. that the Company maintains sufficient funds in the designated clearing bank account(s) from time to time during the Purchase period for the timely settlements of the daily purchases;
vi. that the Authorized Person(s) (including the Manager to the Offer) as appointed by the Board of Directors of the Company take all necessary, ancillary and incidental steps and to do or cause to be done all such acts, deeds and things that may be required for the purpose of carrying out and giving effect to the aforementioned resolutions, and for the purpose of implementing, procuring, and completing the Purchase; and
vii. the aforesaid resolutions, as deemed appropriate and necessary, may be revised by the Authorized Person(s) in accordance with any amendments in applicable law, or as directed in writing by any Competent Authority, which revision shall then be deemed to be part of the resolutions without the need for the shareholders/members of the Company to pass fresh resolutions.

Certified to be true copy

NISHAT (CHUNIAN) LTD.

Muhammad Umer Qureshi
Company Secretary