CORPORATE BRIEFING SESSION 2026

First Tri-Star Modaraba

Managed by:

A.R.T. Modaraba Management (Private) Limited

Profile of Management Company

A.R.T. Modaraba Management (Private) Limited is licensed by the Registrar Modaraba Companies and Modaraba, Securities and Exchange Commission of Pakistan to float and manage multipurpose Modaraba Funds. The Company was incorporated on August 20, 1989. At present, Company's Authorized and Paid-up Capital is PKR 400 million and PKR 212 million respectively. The equity of Modaraba is Rs. 359 million as on 30th June, 2026.

Legal Status and Nature of the Business

First Tri-Star Modaraba was formed under the Modaraba Companies and Modaraba (Floatation and Control) Ordinance, 1980 and the Rules framed thereunder and is managed by A.R.T. Modaraba Management (Private) Limited. It is a perpetual, multipurpose and multidimensional Modaraba. The Modaraba is listed on Pakistan Stock Exchange Limited. The registered office of the Modaraba is situated at A/33, Central Commercial Area, Block 7/8, KCHSU, Main Shahrah-e- Faisal, Karachi.

Board Of Directors

Mr. Ahmed Khizer Khan	Non-Executive Chairman / Independent Director
Mr. Asad Ahmad	Chief Executive
Ms. Marium Ahmad	Non-Executive Director

Vision Statement

First Tri-Star Modaraba is committed to strive for excellence in all areas of its activity.

Mission Statement

We view our business objective of providing distinctive financial products and services that promote commerce and industry within the context of our overall objective of contributing to the nation's prosperity.

Core Value

1. Striving for continuous improvement and innovation with commitment and responsibility;
2. Treating stakeholders with respect, courtesy and competence;
3. Practicing highest personal and professional integrity;
4. Maintaining teamwork, trust and support, with open and candid communication;
5. Ensuring cost consciousness in all decisions and operations.

Statement of Ethics and Business Practices

The articulation of this statement is based on following points:

1. Questionable and improper payments or use of the Company’s assets.
2. Political contributions.
3. Conflict of interest.
4. Books and records of the Company.
5. Payment of amounts due to customers, agents or distributors.
6. Reporting violations.
7. Means as important as the end.
8. Integrity and scrupulous dealings.
9. Strict observance of the laws of the country.
10. Giving and receiving gifts.

Fields of Operations:

FTSM runs an educational institution under the name of Imperial Tutorial College (school of fashion design and textile) led by seasoned faculty, professionals and creative visionaries who will not only impart knowledge but also nurture your unique design perspective. Our curriculum is meticulously crafted to blend traditional techniques with cutting-edge trends, providing you with a holistic understanding of the dynamic fashion landscape.

Performance of Last 6 Years

	2026	2025	2024	2023	2022	2021
Financial Position						
Paid-up Capital (Rs.)	211,613,040	211,613,040	211,613,040	211,613,040	211,613,040	211,613,040
Reserves (Rs.)	147,614,007	141,746,639	199,102,738	324,419,609	(29,749,541)	(17,867,983)
Fixed Assets-WDV (Rs.)	2,038,304	4,983,914	5,760,284	6,873,748	90,878,718	94,447,570
Investments (Rs.)	343,162,004	556,470,454	480,525,189	462,223,913	36,193,549	38,837,696
Current Assets (Rs.)	16,020,442	7,610,674	71,074,957	92,548,334	81,439,277	80,838,453
Current Liabilities (Rs.)	84,512,319	104,176,261	96,333,411	26,908,039	27,491,819	17,353,117
Income						
Gain/(Loss) on sale of investments	-	-	-	-	1,240,388	-
Dividend Income	28,140,700	7,470,490	18,682	12,474	16,273	10,103
Net Profit/(Loss) for the year	10,108,271	(13,613,277)	506,883	356,418,850	759,276	13,489,550
Accumulated Profit/(Loss)	44,621,727	38,754,359	96,110,458	221,759,680	(61,575,640)	(49,612,336)
Statistics & Ratios						
Operating Profit/(Loss) Ratio (%)	0.50	(0.38)	0.02	8.45	0.03	0.39
Net Profit/(Loss) Ratio (%)	0.21:1	(0.42):1	0.05:1	8.31:1	0.01:1	0.34:1
Current Ratio						
Paid-up Value Per Share (Rs.)	10	10	10	10	10	10
Earning/(Loss) Per Share (Rs.)	0.230	(0.710)	0.080	16.740	0.020	0.640
Breakup value per Share (Rs.)	16.98	16.70	19.41	25.33	8.59	9.16
Net Assets (Rs in Million)	359.245	353.378	410.734	536.051	181.881	193.763
Net Asset Value Per Share (Rs.)	16.98	16.70	19.41	25.33	8.59	9.16
Cash Dividend (%)	-	-	-	-	-	-
Bonus Dividend (%)	-	-	40%	40%	-	6%
	-	-	-	-	-	-

Our Vision Going Forward

Modaraba continued generating revenue through running an educational institution which has established itself well within a short time. We are pleased to announce that ITC has been accredited and approved by the Higher Education Commission to operate under Foreign Collaboration (Type-I) offering HND-Fashion & Textiles with Pearson, UK.

Due to above, Modaraba will be more effective, economical and efficient which would strengthen and support the profitability / return to the certificate holders.

Professional Team

Modaraba is managed by highly driven & motivated professionals.

Compliance and Governance

Modaraba adheres to all external rules and internal controls.

QUESTION & ANSWER SESSION

THANK YOU!