MACPAC FILMS ltd.

2026



The Impact WE CREATE

Corporate Briefing Session For the Year Ended June 2026

24th Nov, 2026

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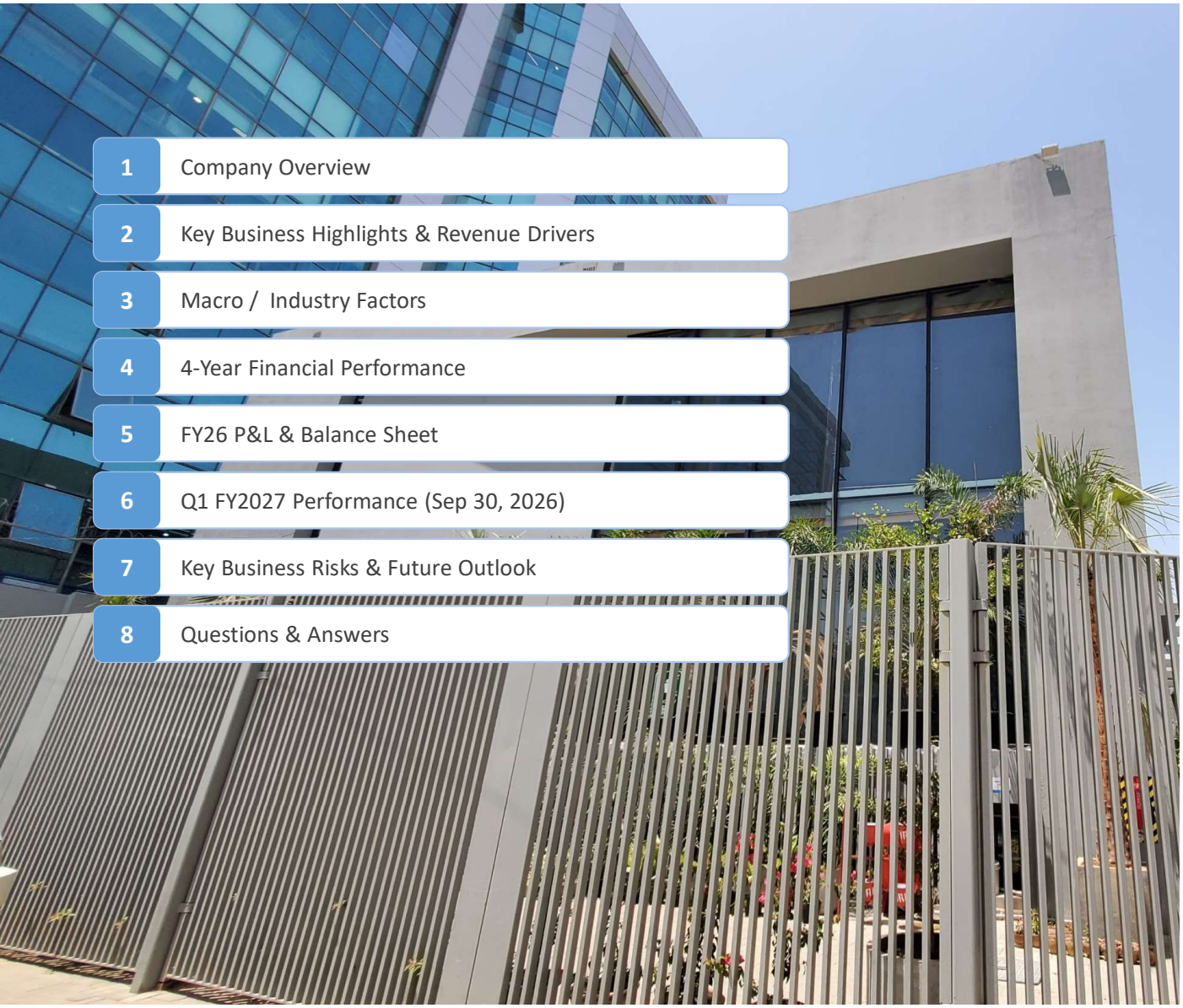

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2 Key Business Highlights & Revenue Drivers

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Company Overview

Macpac Films Ltd was founded and incorporated in 1993 by Mr. Maqbool Elahi Shaikh, a pioneer in Pakistan's BOPP, CPP, and high-performance lamination films industry, whose contributions to plastic packaging are widely recognized. Our journey over the past three decades reflects our commitment to excellence and growth, grounded in deep industry expertise and continuous innovation.



BOARD OF DIRECTORS



Mr. Naeem Ali Muhammad Munshi

Chairman & Non-Executive Director



Mr. Najmul Hassan

Chief Executive Officer



Mr. Ehtesham Maqbool Elahi

Executive Director



Mr. Shabbir Hamza Khandwala

Independent Director



Ms. Hafsa Abbasy

Independent Director



Mr. Shariq Maqbool Elahi

Non-Executive Director



Ms. Semeen Akhter

Independent Director
(Appointed w.e.f. September 02, 2026)

Audit Committee

- Mr. Shabbir Hamza Khandwala — Chairman
  - Mr. Naeem Ali Muhammad Munshi — Member
  - Mr. Shariq Maqbool Elahi — Member



Management & Corporate Team



Mr. Habib Elahi

Group Director



Ms. Muneeza Kassim

Group Chief Financial Officer



Mr. Muhammad Asim

Chief Financial Officer



Mr. Junaid Hashmi

Head of Operations



Mr. Darrel Jacob

Group Chief Human Resources Officer



Mr. Mohammad Fahad

Head of Internal Audit



Mr. Aquil A. Khan

Company Secretary



Ms. Nausheen Ahmad

Legal Advisor

Also supported by: Ms. Um-e-Farwa (Head of Digital Transformation), Mr. Rana Faisal (National Sales Manager) and Mr. Muhammad Kamran Rasool (Head of Engineering).

Auditors KPMG

Share Registrar CDC SHARE REGISTRAR SERVICES LIMITED

Shariah Advisor Alhamd Shariah Advisory Services Private Limited

BOPP FILMS

KEY FEATURES

Manufactured with advanced co-extrusion technology, the film combines multiple layers into one seamless structure, ensuring consistent quality, superior performance, and durability. Its biaxial orientation process further enhances mechanical strength, optical clarity, and dimensional stability delivering a film that not only meets rigorous technical standards but also adds a premium, high-performance finish to every application.

FOOD PACKAGING:
Suitable for confectionery, biscuits, snacks, tea, and baked goods.

LABELING
High-quality films for opaque and transparent labels.

SPECIALTY USES
Ideal for overwrapping, textile bags, pharmaceutical items, adhesive tapes, and decorative purposes.

PRODUCT RANGE

Plain Films
Transparent and non-heat sealable, Plain Films offer excellent clarity and are available with zero to both sides corona-treated.

Heat Sealable Films
Heat Sealable Films feature one or both sides sealable, offering a reliable sealing layer for versatile applications such as tea, snack, and confectionery packaging.

Metallized Films
These films feature one metalized side, providing excellent protection against light, UV rays, moisture, and oxygen.

Pearlized Films
White and pearlescent, Pearlized Films are heat-sealable on both sides with a single treated side, ideal for ice cream bars, soap bars, and drink labels.

Matte Films
Matte Films feature a refined, non-sealable Matte finish with dual corona treatment, providing an elegant look suitable for premium packaging.t

White Films
White Films provide a consistent, opaque white background and excellent optical properties.

KEY BENEFITS

OPTICAL EXCELLENCE
High gloss and crystal clarity.

SMOOTH SURFACE AND GLOSS
Attractive appearance for retail shelves.

MOISTURE & GREASE RESISTANCE
Perfect for food applications.

ANTI-STATIC PROPERTIES
Easy handling during production













CPP FILMS

KEY FEATURES

CPP Films are manufactured using advanced cast film technology, delivering excellent performance, high transparency, and ease of processing. With multi-layer options, they can be tailored to meet diverse packaging requirements, ensuring flexibility, durability, and superior sealing performance for a wide range of applications.



DIVERSE APPLICATIONS

FOOD PACKAGING
Ideal for candies, snacks, and perishable goods, ensuring freshness and strong seals in multilayer structures.

SEALANT LAYER
Delivers reliable, secure seals within multilayer packaging structures.

LAMINATION AND WRAPPING
Provides secure sealing and reliable performance in complex multilayer packaging.

PRODUCT RANGE

- **TRANSPARENT FILMS** — High clarity and gloss, suitable for high-visibility packaging.
- **METALIZED FILMS** — Enhanced barrier properties for premium protection.
- **OPAQUE/MILKY FILMS** — Strong barriers with a distinctive aesthetic appeal.
- **SPECIALIZED FILMS** — Custom grades with ultra-high barrier properties.

KEY BENEFITS

- **STRENGTH** — Secure packaging to prevent contamination.
- **SMOOTH SURFACE AND GLOSS** — Attractive appearance for retail shelves.
- **MOISTURE & GREASE RESISTANCE** — Perfect for food applications.
- **ANTI-STATIC PROPERTIES** — Easy handling during production









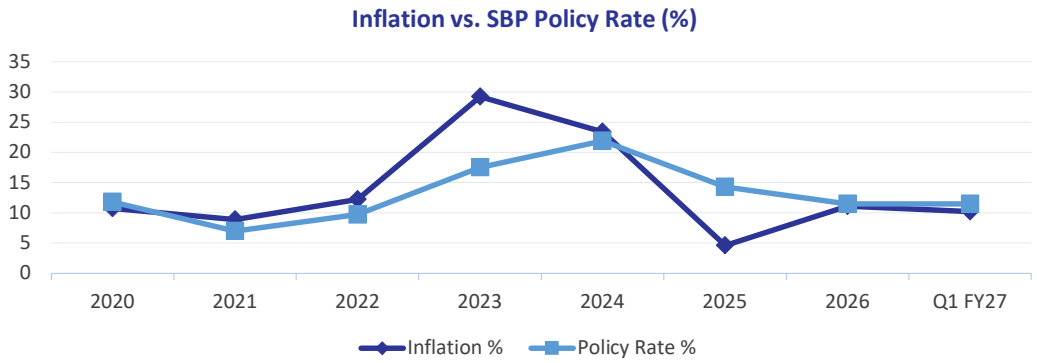




Macro Economic Highlights

- **Outlook:** GDP growth is projected at 3.5% in FY2026–27 on continued reforms and gradual recovery (FY26 growth: 3.7%).
- **Fiscal:** IMF-supported fiscal discipline remains central to stability and investor confidence.
- **Inflation & rates:** Inflation averaged 10.2% in Q1 FY27 (FY26: 11.1%); IMF projects 9.9% for the year. Policy rate stays at 11.5%.
- **Energy & geopolitics:** Ongoing US–Iran tensions keep oil volatile – Brent averaged USD 96/bbl in Q1 FY27 (FY26: USD 85) – with risk to energy tariffs and costs.
- **FX & raw materials:** PKR averaged 277.9/USD in Q1 FY27; imported resin cost and commodity swings remain the key margin risks.
- **Demand:** Higher input costs and subdued growth may limit consumer demand and pricing flexibility.

FY / Period	PKR:USD	Oil $	Resin $	Inflation %	Policy Rate %
2023	247.99	86.74	1,074.30	29.20	17.50
2024	283.23	83.95	1,014.90	23.40	21.90
2025	279.34	73.68	1,020.00	4.60	14.30
2026	278.55	85.40	1,387.00	11.10	11.50
Q1 FY27	**277.87**	**96.33**	**1,190.00**	**10.20**	**11.50**
Current (23-Oct-26)	277.25	116.78	1,395.00	10.30	11.50



Sources: Pakistan Economic Survey 2026; State Bank of Pakistan; NBP rate sheet 30-09-2026; U.S. EIA (Brent); IMF.

Key Business Highlights (30th June, 2026)

Figures in PKR

Financial Highlights



Revenue

FY26 PKR 6.72 Bn
FY25 PKR 5.99 Bn



Profitability

FY26 PKR 130.69 Mn
FY25 PKR 85.28 Mn



EPS

FY26 PKR 2.20
FY25 PKR 1.44



Exports

FY26 PKR 17.57 Mn
FY25 PKR 32.14 Mn

Scale



Tax Contribution

FY26 PKR 1.34 Bn
FY25 PKR 1.17 Bn



Net Equity

FY26 PKR 2.34 Bn
FY25 PKR 2.24 Bn



Total Assets

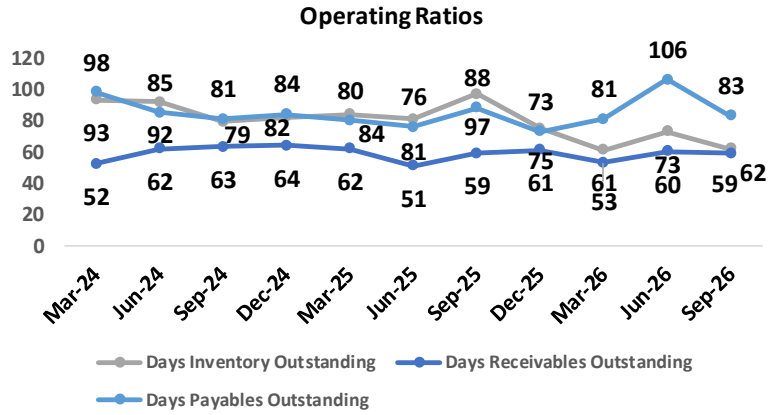
FY26 PKR 6.29 Bn
FY25 PKR 5.27 Bn

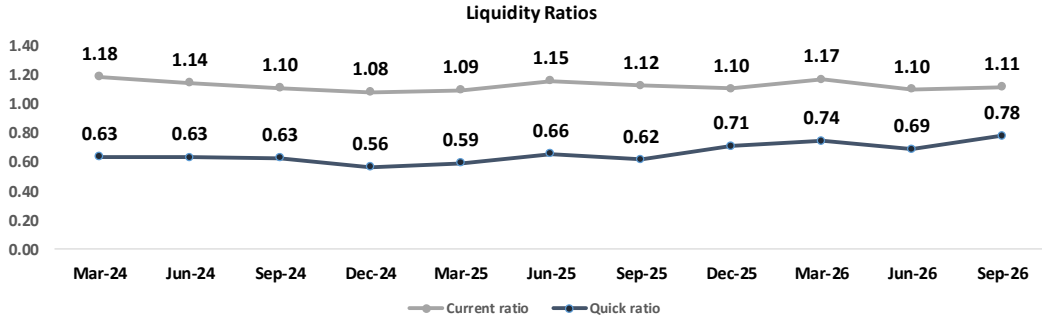


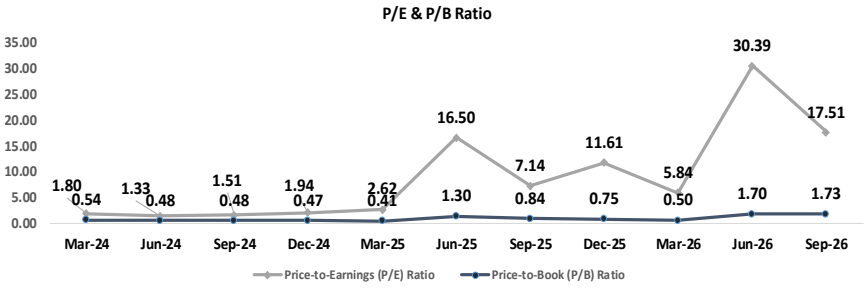
Market Capitalization

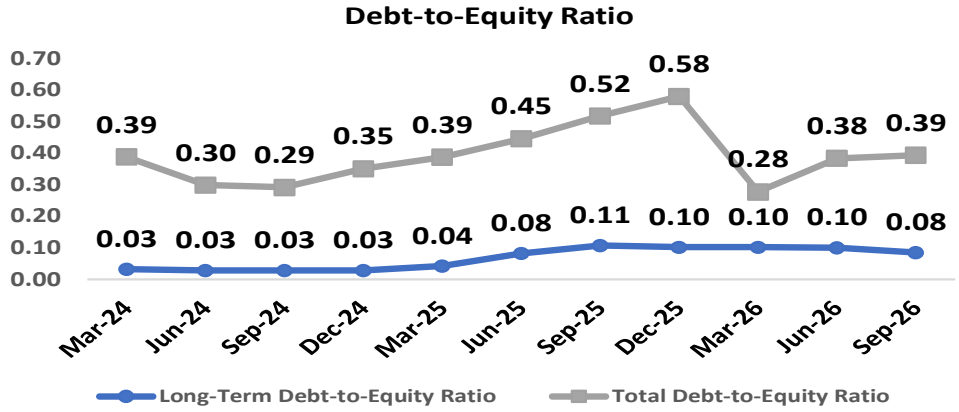
FY26 PKR 3.97 Bn
FY25 PKR 2.93 Bn

MACFL – Ratios







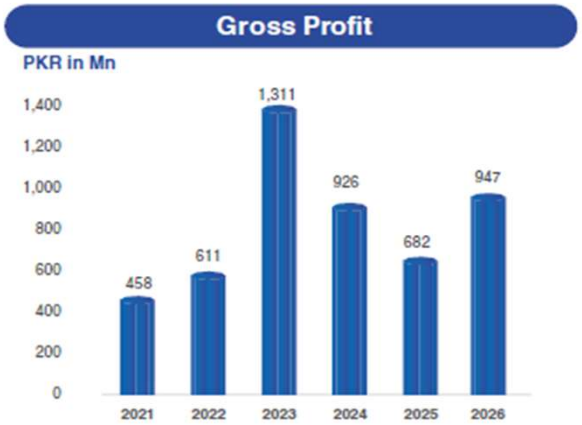


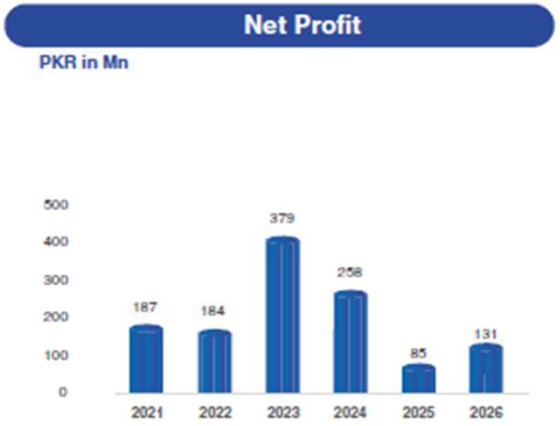
MACFL – Financials at a Glance

Figures in PKR Million









P&L Comparative for the Year Ended 30 June, 2026

Figures in million

Particulars	12M FY 26	12M FY 25	Variance Act vs Act Δ Amount
Local Revenue	6,708.02	5,962.48	745.54
Export Revenue	17.57	32.14	(14.57)
Net Revenue	**6,725.59**	**5,994.62**	**730.98**
Less: Cost of Sales	(5,778.57)	(5,312.32)	(466.26)
Gross Profit	**947.02**	**682.30**	**264.72**
GP Margin	*14.1%*	*11.4%*	*36.2%*
Less - Admin Expenses	(462.84)	(367.41)	(95.43)
Less - S&D Expenses	(222.13)	(176.27)	(45.86)
Less: Other Operating Expenses	(20.46)	(0.85)	(19.60)
Operating Expenses	**(705.43)**	**(544.53)**	**(160.90)**
Operating Profit	**241.59**	**137.77**	**103.82**
OP Margin	*3.6%*	*2.3%*	*14.2%*
Add: Other Income	105.78	87.43	18.34
Less: Financial Charges	(138.27)	(109.62)	(28.65)
Profit Before Tax	**209.09**	**115.58**	**93.52**
PBT Margin	*3.1%*	*1.9%*	*12.8%*
Less: Taxation	**(78.40)**	**(30.29)**	**(48.11)**
Profit After Tax	**130.69**	**85.28**	**45.41**
EPS	**2.20**	**1.44**	**0.77**
NP Margin	*1.9%*	*1.4%*	*6.2%*

Statement of Financial Position as at 30 June, 2026

Figures in million

	June 30, 2026 Audited	June 30, 2025 Audited
Property, plant and equipment	**2,511**	2,358
Intangible assets	**9**	14
Long-term deposits	**32**	30
Current Assets	**3,736**	2,867
TOTAL ASSETS	**6,289**	5,269
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES	**2,335**	2,245
Diminishing musharika arrangement	**154**	205
Lease liabilities	**59**	37
Deferred tax liability	**95**	111
Employee benefits obligations	**238**	184
NON-CURRENT LIABILITIES	**547**	537
CURRENT LIABILITIES		
Trade and other payables	**2,303**	1,556
Contract liabilities	**101**	173
Short-term borrowings - secured	**681**	473
Unclaimed dividend	**1**	2
Current portion of liabilities	**321**	285
	3,408	2,488
TOTAL LIABILITIES	**3,955**	3,024
TOTAL EQUITY AND LIABILITIES	**6,289**	5,269

P&L Comparative for the Quarter Ended 30 September, 2026

Figures in million

Particulars	Q1 FY 27	Q1 FY 26	Variance Act vs Act Δ Amount
Local Revenue	2,317.46	1,368.84	948.61
Export Revenue	-	3.58	(3.58)
Net Revenue	**2,317.46**	**1,372.42**	**945.04**
Less: Cost of Sales	(1,934.12)	**(1,196.30)**	(737.82)
Gross Profit	**383.34**	**176.12**	**207.21**
GP Margin	*16.5%*	*12.8%*	*21.9%*
Less - Admin Expenses	(127.14)	(100.76)	(26.38)
Less - S&D Expenses	(71.31)	(49.37)	(21.94)
Less: Other Operating Expenses	(12.49)	**(4.54)**	(7.95)
Operating Expenses	**(210.94)**	**(154.66)**	**(56.27)**
Operating Profit	**172.40**	**21.46**	**150.94**
OP Margin	*7.4%*	*1.6%*	*16.0%*
Add: Other Income	7.99	8.22	(0.23)
Less: Financial Charges	(40.07)	(31.87)	(8.21)
Profit Before Tax	**140.32**	**(2.18)**	**142.50**
PBT Margin	*6.1%*	*-0.2%*	*15.1%*
Less: Taxation	**(50.98)**	**(17.16)**	**(33.83)**
Profit After Tax	**89.34**	**(19.34)**	**108.68**
EPS	**1.51**	**(0.33)**	**1.83**
NP Margin	*3.9%*	*-1.4%*	*11.5%*

Statement of Financial Position as at 30 September, 2026

Figures in millions

	Sept 30, 2026 (Un-audited)	June 30, 2026 Audited
Property, plant and equipment	**2,526**	2,511
Intangible assets	**8**	9
Long-term deposits	**32**	32
Current Assets	**3,961**	3,736
TOTAL ASSETS	**6,527**	6,289
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES	**2,424**	2,335
NON-CURRENT LIABILITIES		
Diminishing musharika arrangement	**141**	154
Lease liabilities	**57**	59
Deferred tax liability	**95**	95
Employee benefits obligations	**252**	238
	545	546
CURRENT LIABILITIES		
Trade and other payables	**2,307**	2,303
Contract liabilities	**177**	101
Short-term borrowings - secured	**754**	681
Unclaimed dividend	**1**	1
Current portion of liabilities	**319**	321
	3,558	3,408
TOTAL LIABILITIES	**4,103**	3,954
TOTAL EQUITY AND LIABILITIES	**6,527**	6,289

Key Business Risks & Future Outlook

Raw Material & FX

On going global uncertainty and geopolitical conflicts, leading to disruptions in raw material supply chains.

Response: diversified sourcing, inventory planning, freight and exchange rates.

Energy Cost & Levy

Imposition of gas levies and rising energy tariffs may further increase energy costs.

Response: Moving toward energy optimization, energy-efficiency initiatives, backup power.

Competition & Pricing

Further production capacity added in early 2026, intensifying competition.

Response: value-added and specialty films, product mix and pricing discipline, customer service.

Future Outlook

Sourcing & Raw Material Resilience

Diversified, flexible procurement – exploring other regions for sourcing of raw material.

Value-Added Products through R&D

Product diversification and innovation aligned with emerging trends; priority on yield improvement and prudent working capital.

Sustainability and Eco-Friendly initiatives

Developing recyclable, eco-friendly films and waste-reduction protocols; moving towards renewable energy; circular-economy initiatives and reduced carbon foot prints.

Digitalization with AI

SAP S/4HANA and Salesforce CRM in operation; with more focus on in AI-driven automation and analytics.

Corporate Social Responsibility

Orange Tree Foundation

The Citizens Foundation

NUST
Defining futures

PBS The Patients' Behbud Society for AKUH

kdsp
A Down Syndrome Organisation

Deaf Reach
Schools | Training Centers | Colleges

AKHUWAT



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Q & A

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Thank You

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