NINGBO GREEN LIGHT ENERGY LIMITED

(the "Company")

NOTICE OF

EXTRAORDINARY GENERAL MEETING

OF THE MEMBERS

Monday, December 21, 2026 · 11:00 a.m. - Lahore

LSE Auditorium Basement 2, PSX Plaza, 19-Kashmir Egerton Road, Lahore, Pakistan
and via video link

NOTICE OF EXTRAORDINARY GENERAL MEETING
NINGBO GREEN LIGHT ENERGY LIMITED

Notice is hereby given that an Extraordinary General Meeting ("EOGM") of Ningbo Green Light Energy Limited (the "Company") will be held on **Monday, December 21, 2026 at 11:00 a.m.** at LSE Auditorium Basement 2, PSX Plaza, 19-Kashmir Egerton Road, Lahore, Pakistan to transact the following business:

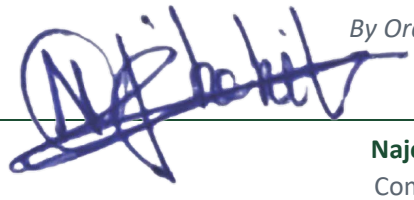
ORDINARY BUSINESS

To elect Eleven (07) Directors of the Company, as fixed by the Board of Directors, in accordance with the provisions of Section 159(1) of the Companies Act, 2017 for the next term of three (3) years commencing from December 21, 2026. The names of retiring Directors, who may be eligible for re-election, are as follows:

1. Muhammad Qasim	**2.** Li Haoyi
3. Taha Mahmood	**4.** Hasnat Ahmad Khan
5. Aasiya Riaz	**6.** Abid Sattar
7. Omar Mahmood Hayat	

(Annexed to the notice being circulated to the shareholders is a statement under Section 166(3) of the Companies Act, 2017.)

By Order of the Board



Najeeb Ullah Habib
Company Secretary

Lahore
November 24, 2026

NOTES

1. The Register of Members/Share Transfer Books of the Company will remain closed from **December 07, 2026** to **December 21, 2026** (both days inclusive). Transfers received in order by our Share Registrar, M/s. Digital Custodian Company Limited, Pardesi House, Karachi by the close of business on **December 04, 2026** will be considered in time for the purpose to attend, participate and vote at the EOGM.
2. A member of the Company entitled to attend and vote at the Extraordinary General Meeting may appoint another member as his / her proxy to attend and vote in place of him / her at the meeting. Proxies in order to be effective must be received at the Registered Office of the Company duly stamped and signed not less than 48 hours before the time of meeting. A proxy must be a member of the Company. Proxy Forms in Urdu and English languages are attached to the notice circulated to the shareholders.
3. Since all shares of the Company are held in book-entry (electronic) form in the Central Depository System of the Central Depository Company of Pakistan Limited ("CDC"), therefore, members are required to follow the applicable procedures / guidelines as laid down by the Securities and Exchange Commission of Pakistan in Circular No. 1 of 2000 for attending the meeting and appointing proxies.
4. The members can also participate in the Extraordinary General Meeting through video link facility.

To attend the EOGM through video link, members and their proxies are requested to register their following particulars by sending an e-mail at shareholders@glenergy.pk:

Folio / CDC Account No.	No. of Shares Held	Name	CNIC No.	Cell No.	E-mail Address

The video link and login credentials will be shared with the shareholders whose e-mails, containing all the requested particulars, are received at the given e-mail address by or before the close of business hours (5:00 p.m.) on **December 18, 2026**.

ELECTION OF DIRECTORS

Any member who seeks to contest the election of Directors, whether he / she is retiring Director or otherwise, shall file with the Company at its registered office not later than **fourteen** days (i.e., December 07, 2026) before the date of meeting, the following documents:

i. Notice of his / her intention to offer himself / herself for election of Directors in terms of Section 159 of the Companies Act, 2017.

ii. His / her CDC Investor Account No. / CDC Participant ID No. / Sub-Account No.

iii. Consent to act as a Director (Appendix to Form-9) under Section 167 of the Companies Act, 2017 and the Companies Regulations, 2024.

iv. A detailed profile along with office address and contact details for placement on Company's website.

v. The Independent Directors shall submit a declaration on non-judicial stamp paper under clause 6(3) of the Listed Companies (Code of Corporate Governance) Regulations, 2019 that he / she qualify the criteria of independence notified under Section 166 of the Companies Act, 2017 and meet the requirements of regulation 4 of the Companies (Manner and Selection of Independent Directors) Regulations, 2018 along with attested copies of the educational qualification and experience as provided under regulation 4(1) thereof.

vi. Attested Copy of valid Computerized National Identity Card (CNIC) / Passport and National Tax Number (NTN).

vii. Details of other Directorship(s) and office(s) held.

viii. The candidates are requested to read the relevant provisions / requirements relating to the election of directors, as stipulated in the Companies Act, 2017 and the Listed Companies (Code of Corporate Governance) Regulations, 2019, the other applicable laws and regulations and ensure the compliance with the same in letter and spirit.

ix. A declaration confirming that:

a. He/she is aware of duties and powers under the relevant applicable laws, Memorandum & Articles of Association of Company, the Listed Companies (Code of Corporate Governance) Regulations, 2019 and listing regulations of Pakistan Stock Exchange Limited;

b. He/she is not serving as a Director in more than seven (7) listed companies including this company, simultaneously, including as an alternate Director;

c. He/she is not ineligible to become a Director of a listed company under Section 153 and other provisions of the Companies Act, 2017 and any other applicable laws and regulations.

5. In accordance with the Companies (Postal Ballot) Regulations, 2018, (the "Regulations") the right to vote through electronic voting facility and voting by post shall be provided to members in the manner and subject to conditions contained in the Regulations, if the number of persons who offer themselves to be elected is more than the number of Directors fixed under Section 159(1) of the Companies Act, 2017. Pursuant to Regulation 11 of the Regulations, the Board of Directors has appointed **M/s Ghaus Muhammad Jameel & Co. Chartered Accountants** to act as the Scrutinizer for the election of Directors and to perform the responsibilities as prescribed under Regulation 11A of the Regulations. The Scrutinizer possesses the necessary knowledge and experience to independently scrutinize the voting process in accordance with the applicable legal requirements.

6. In terms of SRO 452 (I)/2025 dated March 17, 2025, the Notice of Extraordinary General Meeting has been sent electronically to those members whose email addresses are available with the Company, and hard copy to the remaining members. Moreover, in terms of the said SRO, no gifts will be distributed at the meeting.

7. The notice of EOGM along with the Proxy Form has been placed on the Company's website.

8. For any query / information, the investors may contact the Shares Registrar: **Digital Custodian Company Limited**, Tel +923 111 322 229, e-mail address: info@digitalcustodian.co, Office Address: Pardesi House, Old Queens Road, Karachi and / or the Company: Tel 03000406373, e-mail address: shareholders@glenergy.pk, Office Address: 11C, Block G, Gulberg II, Lahore.

STATEMENT UNDER SECTION 166(3)
OF THE COMPANIES ACT, 2017

This statement sets out the justification for appointment of Independent Director at the Extraordinary General Meeting of the Company to be held on October 27, 2026.

AGENDA ITEM – ELECTION OF DIRECTORS

Pursuant to the requirements of Section 166 (3) of the Companies Act, 2017, Independent Directors will be elected through the process of election of Directors as laid down under Section 159 of the Companies Act, 2017.

The Company shall exercise due diligence before selecting a contestant for Independent Director and it will be ensured that the Independent Directors to be elected will meet the criteria set out for independence under Section 166 of the Companies Act, 2017 and regulations issued thereunder and their names are listed on the data bank of Independent Directors maintained by Pakistan Institute of Corporate Governance.

No Directors have direct or indirect interest in the above said business other than as shareholders of the Company and that they are eligible to contest the election for directorship.