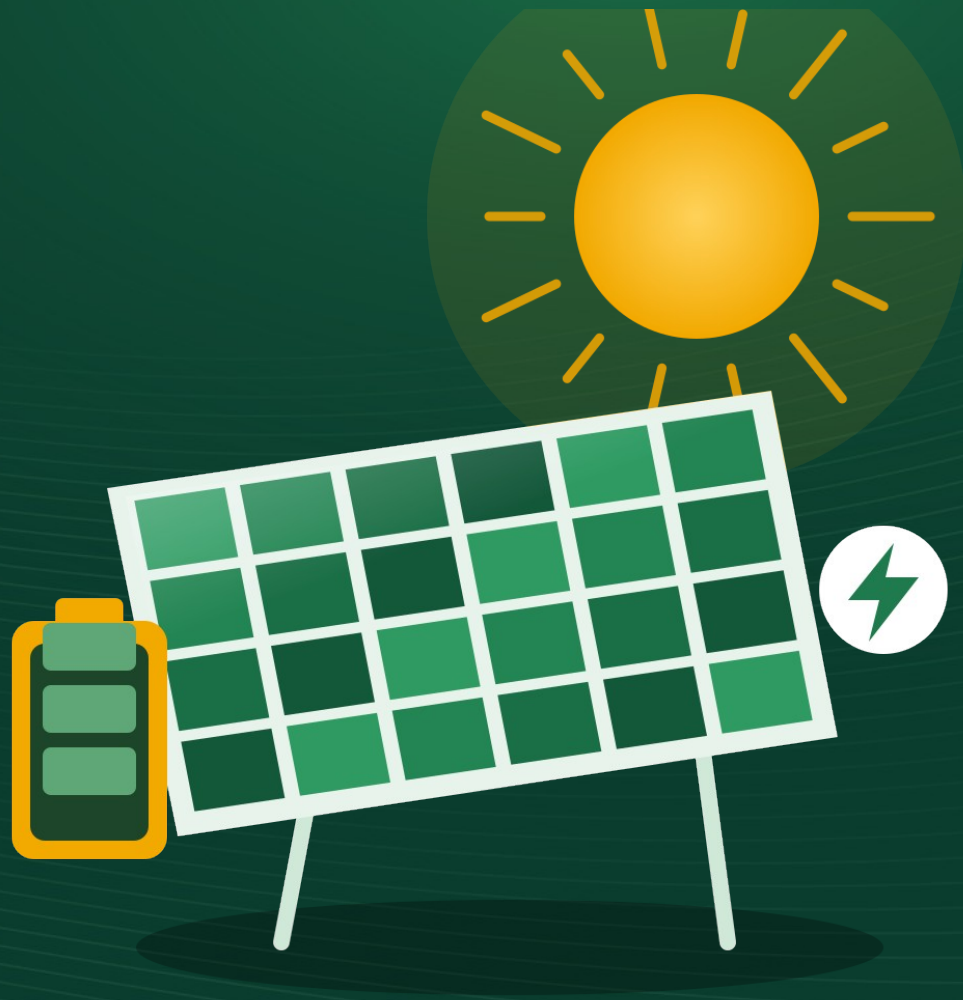
ARM Green

CORPORATE BRIEFING SESSION

ARM Green Industries Limited

(Formerly Calcorp Limited)

For the financial year ended June 30, 2026 | Dated: November 2026



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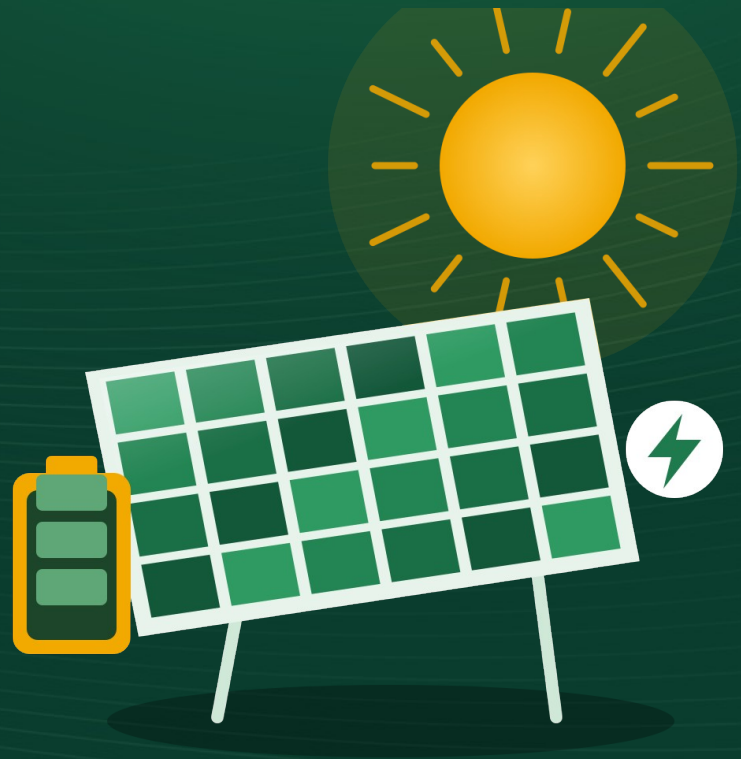
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01

Company Profile



Vision and Mission

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Vision

To be the partner of choice for business owners and management teams that are determined to achieve their full potential, adhere to the highest standards of corporate governance, and maximize value for all stakeholders.

Mission

Our mission is to add value with active management to enable capital and human resource starved businesses to unlock their potential.

Company Profile and Operations

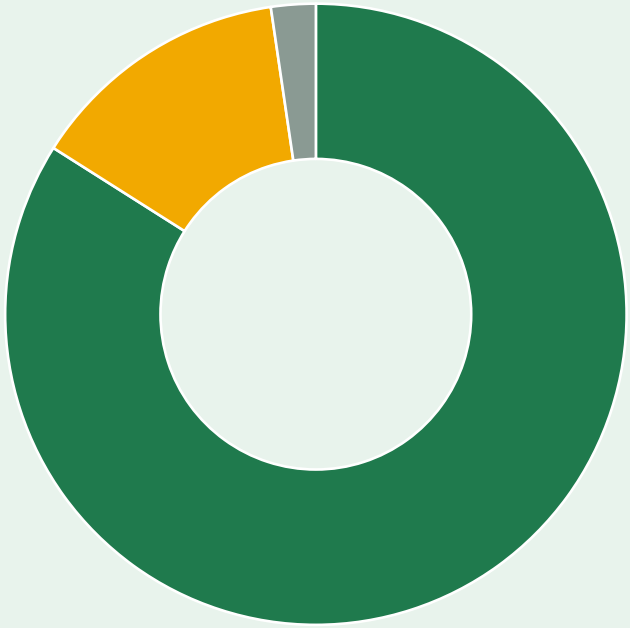
Incorporated on April 1, 1992 as a public limited company; shares are quoted on the Pakistan Stock Exchange (PSX).

Registered office: 48-C, Street 11, Khayaban-e-Jami, DHA Phase VII, Karachi.

Business has moved from vehicles plying for hire to renewable energy equipment, through wholly owned subsidiary Helios Resol Technology (Private) Limited.

Directors hold 83.99% of the 10.74 million shares; 853 shareholders as at June 30, 2026.

Shareholding at June 30, 2026



Milestones and Progress

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1992

Incorporation

Incorporated as a public limited company under the name Capital Assets Leasing Corporation Limited.

2021

Change of name

Renamed Calcorp Limited through an Extraordinary General Meeting (EGM).

May 2025

Change of management

New board took over on May 30, 2025 after completion of takeover law requirements.

Nov 2025

Helios acquired

100% of Helios Resol Technology (Private) Limited acquired on November 4, 2025.

Jan 2026

New identity

Shareholders approved the name ARM Green Industries Limited on January 22, 2026, with new objects.

Board of Directors and Committees

Director	Role
Mr. Muhamad Hanif Shaikh	Chairman, Non-Executive
Mr. Asif Ali	Chief Executive Officer
Mr. Abdul Majeed Ghaziani	Executive Director
Ms. Marium Shaikh	Non-Executive
Mr. Kashif Mumtaz	Non-Executive
Mr. Aamir Abdullah	Independent
Mr. Mehmood Abdul Razzak	Independent

Committees and management

- Audit Committee: Mehmood Abdul Razzak (Chair), Aamir Abdullah, Kashif Mumtaz
- HR and Remuneration Committee: Aamir Abdullah (Chair), Abdul Majeed Ghaziani, Kashif Mumtaz
- CFO: Bilal Munaf; Company Secretary: Rizwan Masood
- Auditors: UHY Hassan Naeem and Co.

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02

Financial Highlights

FY 2025-26 results and financial position



Key Financial Highlights, FY 2025-26

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Revenue

Rs. 0

FY25: Rs. 10.49M (vehicle hiring ceased)

Loss after tax

Rs. (4.23)M

FY25: profit of Rs. 10.47M

Loss per share

Rs. (0.39)

FY25: EPS of Rs. 0.97

Total assets

Rs. 439.14M

FY25: Rs. 312.60M

Shareholders' equity

Rs. 294.50M

FY25: Rs. 298.73M

Break-up value

Rs. 27.41

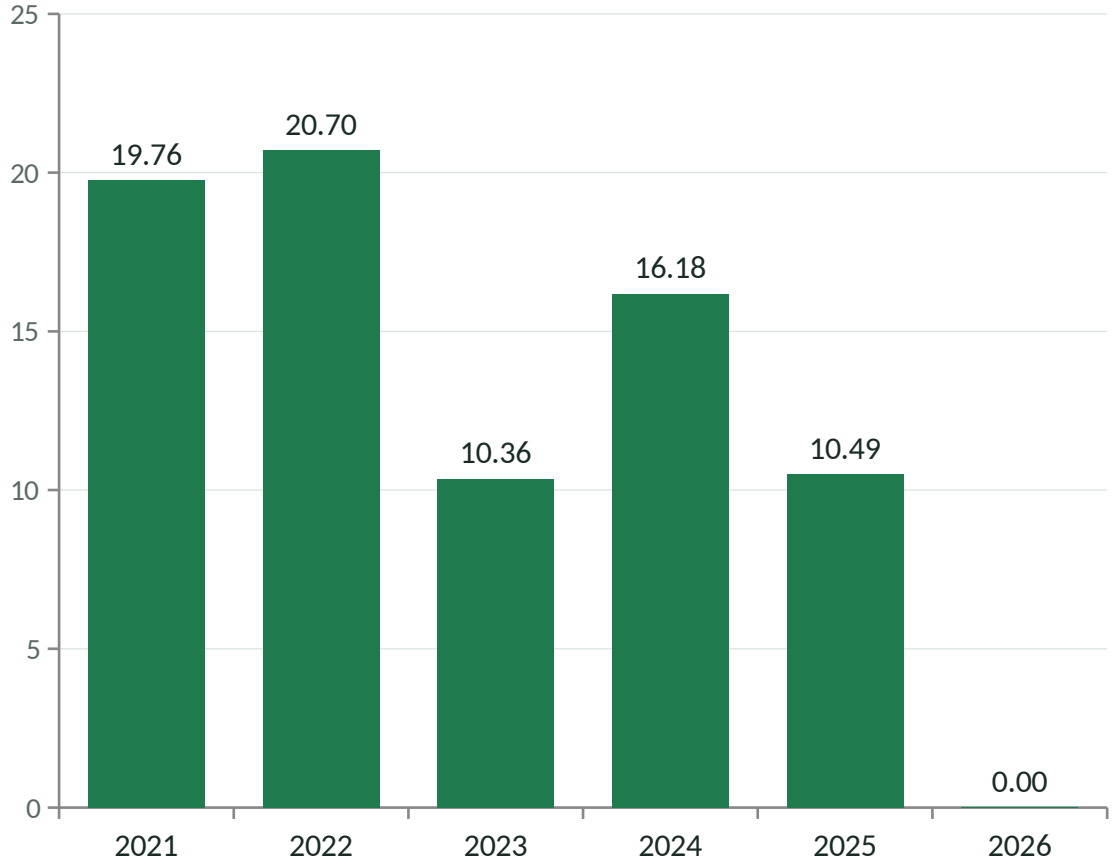
per share; FY25: Rs. 27.80

Consolidated figures.

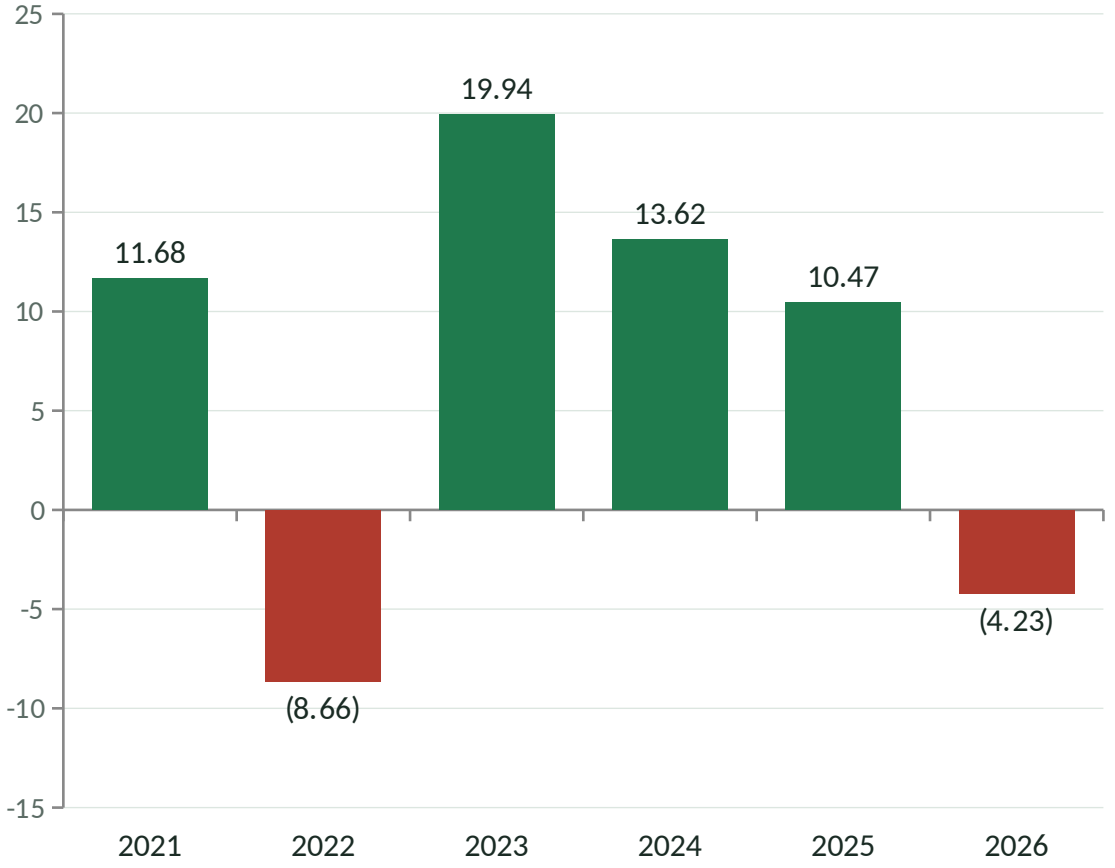
Six-Year Trend: Operations and Profitability

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Income from operations (Rs. million)



Profit / (loss) after tax (Rs. million)



Statement of Profit or Loss (Consolidated)

Rupees	FY 2025-26	FY 2024-25
Income from vehicle plying for hire	-	10,489,989
Cost of sales	(313,848)	-
Administrative and operating expenses	(13,621,133)	(10,680,534)
Financial charges	(25,231)	(1,725)
Other income	14,894,139	15,400,272
Profit before income tax	**933,927**	**15,208,002**
Income tax - current	(5,168,634)	(4,734,034)
(Loss) / profit after tax	**(4,234,707)**	**10,473,968**
(Loss) / earnings per share (Rs.)	**(0.39)**	**0.97**

Reading the result

- No vehicle hiring income after the change of business.
- Admin costs rose 27%, mainly Helios acquisition and transition costs.
- Other income remains the main earnings source.
- Standalone (unconsolidated) profit after tax: Rs. 12.65M; EPS Rs. 1.18.

Statement of Financial Position (Consolidated)

Rupees, as at June 30	2026	2025
Capital work-in-progress	301,935,261	-
Advance against purchase of plot	70,000,000	-
Property, plant and equipment	22,952,449	-
Goodwill	3,439,020	-
Stock-in-trade, advances and other receivables	23,146,528	-
Cash and bank balances	17,638,939	312,570,726
Total assets	**439,137,197**	**312,595,726**
Shareholders' equity	**294,497,495**	**298,732,202**
Due to related parties	120,003,672	-
Total liabilities	**144,639,702**	**13,863,524**

Material Variations

Balance sheet

- Cash and bank fell from Rs. 312.6M to Rs. 17.6M as funds were deployed into Helios.
- Capital work-in-progress Rs. 301.9M, plot advance Rs. 70.0M, equipment Rs. 23.0M.
- Total assets up 40% to Rs. 439.1M.

Income statement

- No vehicle hiring income after the change of business (FY25: Rs. 10.49M).
- Administrative expenses up 27% to Rs. 13.62M on acquisition and transition costs.
- Loss after tax Rs. 4.23M versus profit of Rs. 10.47M.

Funding

- Rs. 120.0M due to related parties: directors Rs. 75.9M, Ecotrade (Private) Limited Rs. 44.1M.
- Retention payable of Rs. 15.3M on construction.
- No dividend recommended, given the funding needs of the new business.

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03

Key Business Risks and Mitigants



Key Business Risks and Mitigants

Risk	How it is being addressed
Start-up and execution: commissioning Helios and reaching commercial-scale sales	Board approved Rs. 301.9M facility investment and monitors its deployment closely; limited initial assembly has begun.
Regulatory and fiscal: sales tax and customs duty changes; Government move from net metering to net billing	Industry bodies are engaging with Government; hybrid inverters and storage match net-billing demand; SEZ fiscal incentives apply.
Competition and import dependence from established local and imported brands	Focus on efficiency, technology and product quality, with local assembly and manufacturing at Bin Qasim SEZ.
Foreign currency and financing on imported plant, machinery and raw materials	Management is developing mitigation measures; Board and Audit Committee monitor these risks; no dividend to conserve funds.

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Future Prospects



Future Prospects: Helios Progress

Rs. 301.9M

capital investment in the Helios assembly and manufacturing facility

2 acres

plot at Bin Qasim Industrial Park, Special Economic Zone

Rs. 70M

advance paid to PIDC against provisional plot allotment

Rs. 23.1M

machinery commissioned; limited initial assembly begun

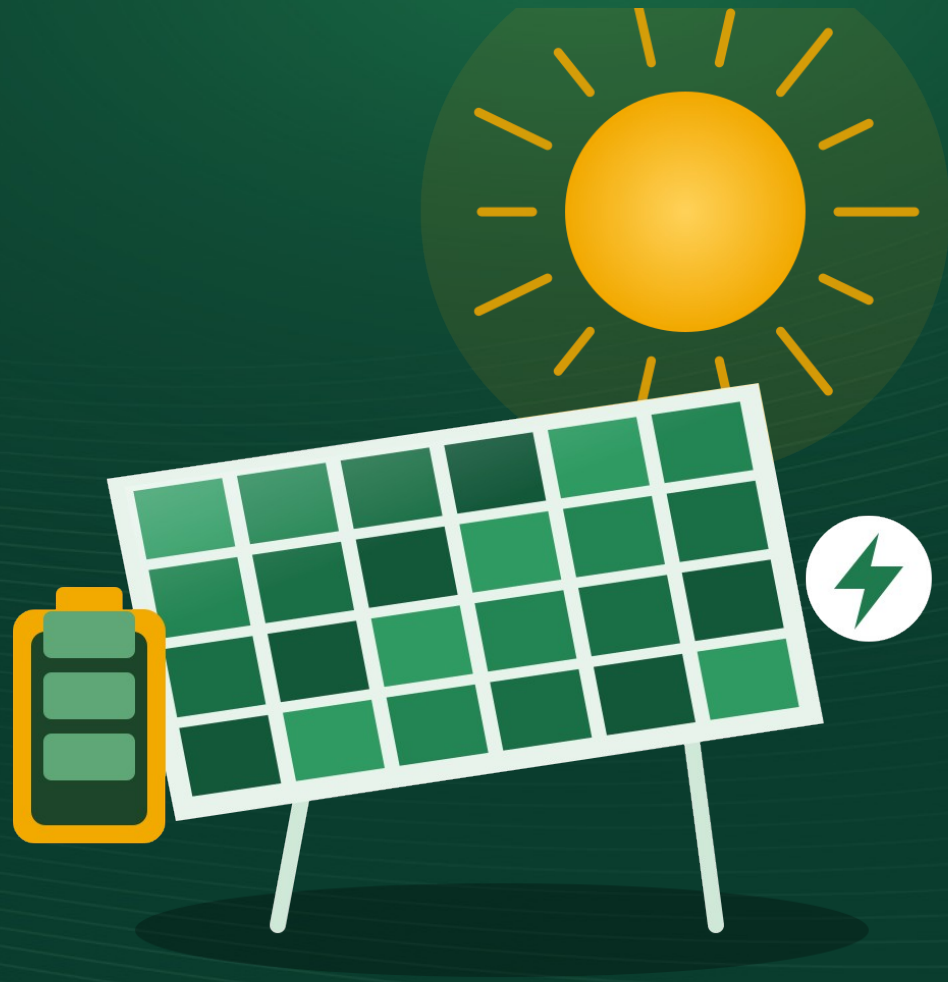
Strategic intent

- Assemble and manufacture lithium batteries, with inverters and accessories to follow at later stage.
- Use Bin Qasim SEZ incentives to compete on efficiency, technology and quality.
- Priorities: complete commissioning, invest in people, processes and technology, and build Helios into a competitive, sustainable player.

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Questions and Answers

(Q&A)



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Thank You

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