STANDARD WORLDWIDE LIMITED

(FORMERLY: STANDARD INSURANCE COMPANY LIMITED)

ACCOUNTING POLICIES

i. These accounts are un-audited and are being presented as required by Securities & Exchange Commission Of Pakistan.

ii. The Accounting Policies adopted for the preparation of the quarterly accounts are the same as those applied in the prepartion of the preceding annual accounts of the Company.

iii Figures have been rounded off to the nearest rupee.

iv. Figures of the previous year have been re-arranged wherever necessary for the purpose of comparison.

BOOK POST
PRINTED MATTER

UNDER POSTAL CERTIFICATE

If undelivered please return to:
Standard Insurance Co. Ltd.,
2nd Floor, Standard Insurance House,
I.I. Chundrigar Road,
Karachi.

STANDARD WORLDWIDE LIMITED

(FORMERLY: STANDARD INSURANCE COMPANY LIMITED)

3rdt Quarter
Report
2026

STANDARD WORLDWIDE LIMITED

(FORMERLY: STANDARD INSURANCE COMPANY LIMITED)

DIRECTORS REPORT

1. The Directors of the Company present the un-audited Quartily Account for 3rd Quarter 2026 inform you that our Insurance activities have remained suspended but we continue to meet our financial and statutory obligations under the law.
2. Our efforts to increase revenue have gained fruit and we have been successful in realizing rental income.
3. Due to the above situation the company loss per share of Rupees (2.50).

4. Background

In 2001, we decided to stop insurance business and applied to SECP for change of name and amendment to object clause. The Company remained non-operational. Nevertheless, financial and reporting obligations continued to be met in compliance with applicable regulations.

The Board is pleased to announce some Key Developments and progress for the period under review

a) Regulatory Approvals- Permission for change of name and amendment of the object clause in the Memorandum was granted by: SECP vide Certificate No. B-047600 dated 2 June 2025.
b) CDC Agreement- The Company has Finalized Agreement with the Central Depository Company (CDC) and now our shares are eligible for book-entry Transactions and can be used as secunty through CDC.
c) Strategic Assets-The Company is owner of a valuable 100 year Old Classic Heritage Building on I.I. Chundrigar Road, Karachi, which can be demolished to construct new office tower subject to NOC from. Heritage Department and we are looking at other avenues for its utilization in line with the revised object clause.

The Board reaffirms es commitment to compliance, transparency, and constructive engagement with all stakeholders as we embark on this new phase of growth

On behalf of the Board of Directors

Chairman
Karachi 22-10-2026

STANDARD WORLDWIDE LIMITED

(FORMERLY: STANDARD INSURANCE COMPANY LIMITED)

UN - AUDITED ACCOUNTS FOR 3rd QUARTER ENDED ON September 30th, 2026

BALANCE SHEET AS AT September 30th, 2026

	30-09-2026	31-12-2025
ASSETS		
Non-Current Assets		
Property and equipment	54,260	54,260
Investment property	11,220,312	11,220,312
Investments in equity securities	-	-
	11,274,572	11,274,572
Current Assets		
Loan and other receivables	200,000	200,000
Cash and bank balances	46,069	57,729
	246,069	257,729
Total Assets	11,520,641	11,532,301
EQUITY AND LIABILITIES		
Authorized Capital		
1,000,000 Ordinary shares of Rs. 10 each	10,000,000	10,000,000
Share capital and reserves		
Issued, subscribed and paid up capital	10,000,000	10,000,000
Revenue reserves - Accumulated loss	(55,697,769)	(55,447,326)
Shareholders' Equity	(45,697,769)	(45,447,326)
Non-Current Liabilities		
Retirement benefits obligation	-	
Current Liabilities		
Retirement benefits obligation	13,089,004	13,033,464
Borrowings - Director	38,987,356	38,717,356
Other creditors and accruals	695,461	1,060,560
Provision for taxation	3,753,375	3,475,033
Unclaimed Dividend	693,214	693,214
	57,218,410	56,979,627
Contingency and commitment		
Total Equity and Liabilities	11,520,641	11,532,301

Managing Director & Chief Executive | Director | Director | Chief Finance Officer

Karachi:
Dated : 22th October 2026

PROFIT AND LOSS ACCOUNT AS AT September 30th, 2026

	30-09-2026	31-12-2025
Administrative expenses	(2,001,893)	(3,710,974)
Bike Parking Income	1,751,450	(3,653,631)
Other income	-	2,499,500
Other expenses	-	(592,800)
(Loss) / Profit Before Taxation	(250,443)	(1,804,274)
Taxation	-	(579,884)
Loss after taxation	(250,443)	(2,384,158)
Other comprehensive income		
Other comprehensive income for the year	-	-
Total comprehensive loss for the year	(250,443)	(2,384,158)
Loss per share - Basic and Diluted	(2.50)	(2.38)
Balance at Commencement of the year	(55,447,326)	(53,063,168)
Profit/Loss for the year	(250,443)	(2,384,158)
	(55,697,769)	(55,447,326)

Managing Director & Chief Executive | Director | Director | Chief Finance Officer

STATRMENT OF CASH FLOWS September 30th, 2026

	30-09-2026
Operating cash flows	
(a) Underwriting activities	
Management expances paid	(2,001,893)
Net cash (outflow) / inflow from underwriting activites	(2,001,893)
(b) Other operating activities	
General management expenses paid	--
Net cash (outflow) from other operating activities	--
Total cash (outflow) from operating activities	(2,001,893)
Investment activities	
Rental Income / Rent Receivale	1,751,450
Total cash inflow from investing activities	1,751,450
Net cash (outflow) / inflow from all activities	86,607
Cash and cash equivalents at beginning of the year	40,538
Cash and cash equivalents at end of the year	46,069
Reconcilliation to profit and loss account	
Administrative Expenses	(2,001,893)
Other Income	1,751,450
Other Expenses	
Taxation	(250,443)
Profit (LOSS) after taxation	(250,443)

Managing Director & Chief Executive | Director | Director | Chief Finance Officer