CORPORATE BRIEFING SESSION

2026

November 26, 2026

Company Profile

Pakistan's first paint factory, in paints since 1933

1933	Established in Hyderabad Deccan
1948	Started Karachi & Chittagong factories, the first paint factory of Pakistan
1954	Became a private limited company
1985	Became a public limited company; listed on the Pakistan Stock Exchange



Head Office – Karachi

Manufacturing: Lahore **Regional offices:** Lahore, Islamabad

Board of Directors & Management

Mr. Shamshad Ali
CHAIRMAN

Mr. Bashir Ahmed
Chief Executive Officer/Director

Ms. Rubina Rizvi
Director

Mr. Fakhrul Arfin
Director

Mr. Muhammad Jawad Rafique
Director

Mr. Muhammad Hanif Idrees
Director

Major (R) Naseer Ahmed
Director

MANAGEMENT

Mr. Mohsin Shakeel Malik
Chief Financial Officer

Mr. Muhammad Hassam Nawaz
Company Secretary

Board Committees

Audit Committee

Ms. Rubina Rizvi
Chairperson

Mr. Muhammad Hanif Idrees
Member

Mr. Fakhrul Arfin
Member

Human Resource & Remuneration Committee

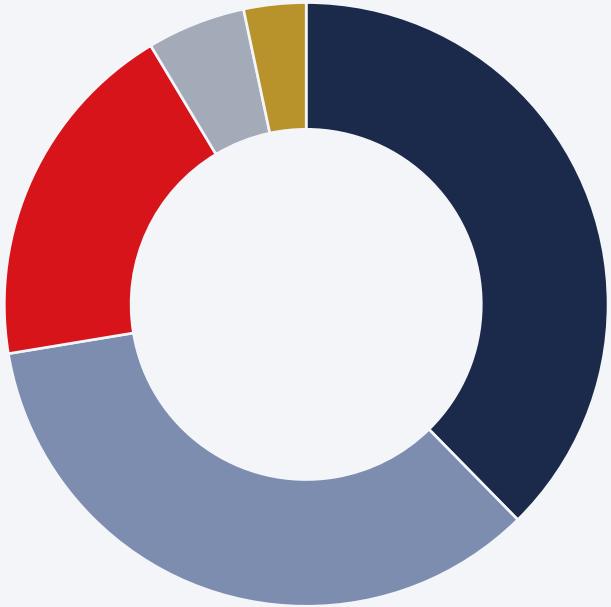
Major (R) Naseer Ahmed
Chairman

Mr. Bashir Ahmad
Member

Mr. Shamshad Ali
Member

Major Shareholding

As per pattern of shareholding



Slotrapid Limited	**37.64%**
General Public	**34.75%**
Berger Paints Pakistan Ltd.	**19.00%**
Others	**5.28%**
Modarabas & Mutual Funds	**3.33%**

Business Segments

Six business lines, reported under Decorative and NR

Decorative

Government & Marine

Protective Coating

Automotive

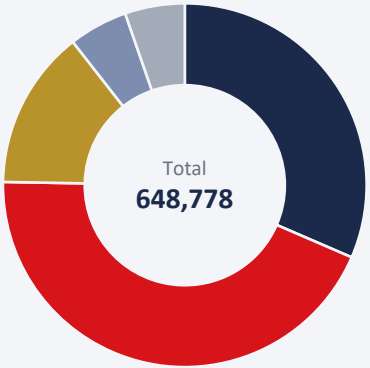
General Industrial Finishes

Projects

Balance Sheet as at June 30, 2026

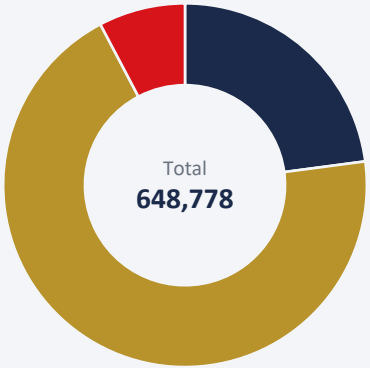
Rs. in '000

Assets



- **Non-Current Assets**
  204,331 · 31%
- **Trade Debts**
  284,121 · 44%
- **Stock in Trade**
  91,836 · 14%
- **Cash, Bank & TDRs**
  33,994 · 5%
- **Others**
  34,496 · 5%

Funded By



- **Equity**
  148,616 · 23%
- **Trade & Other Payables**
  450,162 · 69%
- **Short-Term Borrowings**
  50,000 · 8%

Performance 2025–26

Sales Revenue

Rs. 519 mn

▼ 11.59% vs last year

Gross Profit

Rs. 91 mn

▼ 18.96% vs last year

Loss After Tax

Rs. (34.7) mn

Last year: Rs. (4.1) mn

Loss Per Share

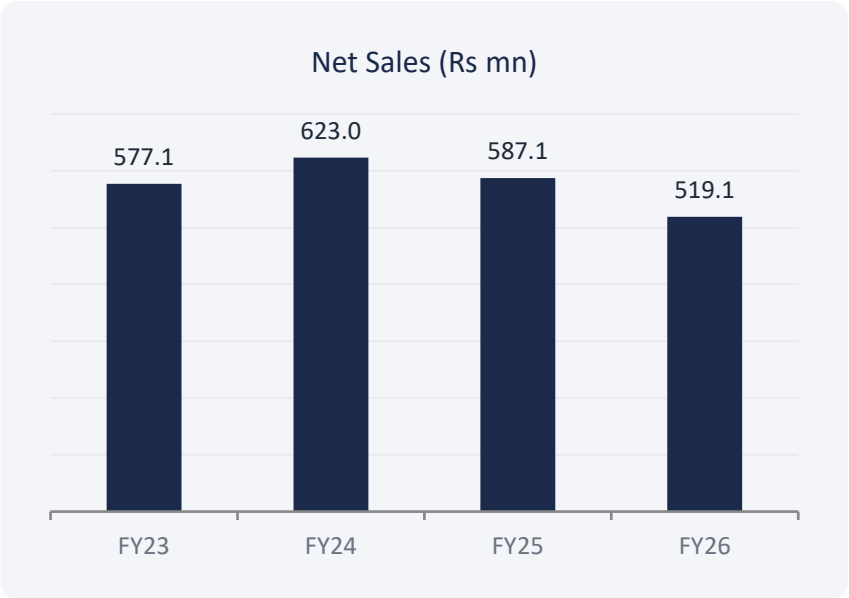
Rs. (24.10)

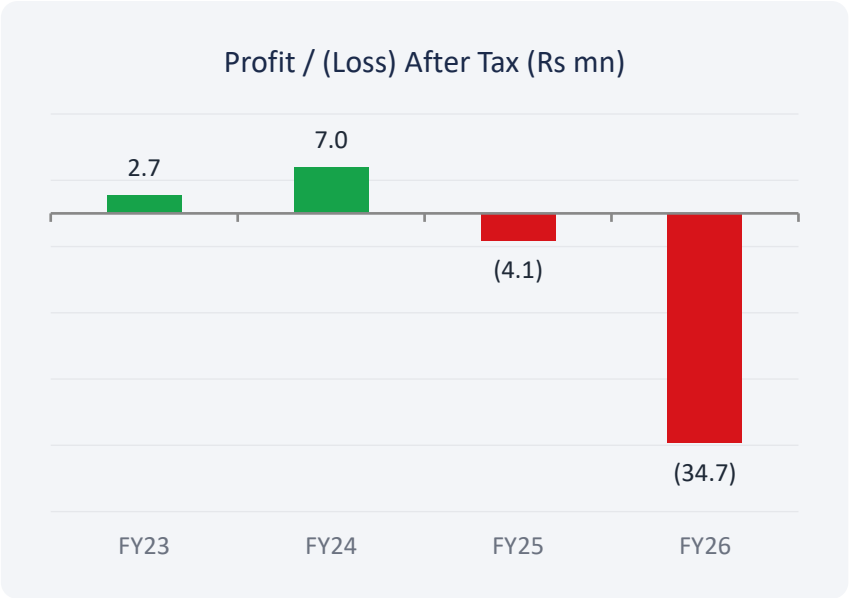
Last year: Rs. (2.82)

Operating Metric	Unit	2025–26	2024–25	Variance
Sales Revenue	Rs. in '000	**519,106**	587,141	-11.59%
Gross Profit	Rs. in '000	**90,675**	111,884	-18.96%
Profit / (Loss) Before Tax	Rs. in '000	**(28,221)**	3,280	n.m.
Profit / (Loss) After Tax	Rs. in '000	**(34,710)**	(4,059)	n.m.
Earnings / (Loss) Per Share	Rupees	**(24.10)**	(2.82)	n.m.
Shareholders' Equity	Rs. in '000	**148,616**	183,326	-18.93%

Four-Year Performance

Years ended June 30 · audited





	FY23	FY24	FY25	FY26
Gross margin	15.5%	17.2%	19.1%	17.5%
EPS (Rs)	1.89	4.86	(2.82)	(24.10)

Key Drivers 2025–26

Lower volume drove the decline; average selling price broadly flat

Sales Volume

▼ 10.86%

1.34 mn litres vs 1.50 mn

Gross Margin

17.47%

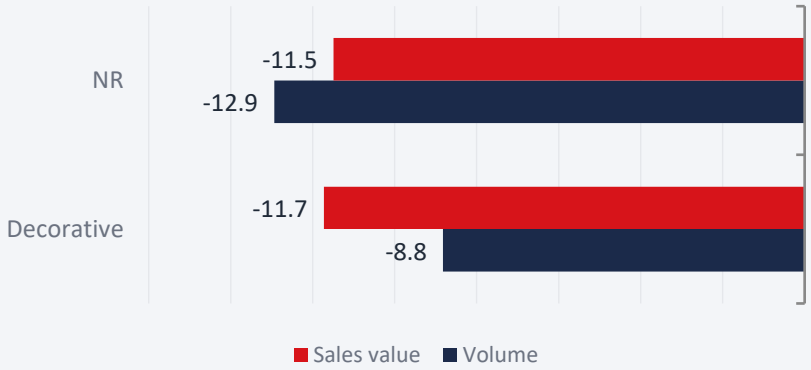
down from 19.06% last year

Finance Cost

▼ 86.25%

Rs 1.1 mn vs Rs 7.8 mn

Change vs last year by business line (%)



Other movements

- Admin expenses up Rs 18.2 mn, mainly service charges (Rs 25.7 mn vs Rs 11.0 mn)
- Rental income from Berger Rs 10.6 mn (last year Rs 3.6 mn)
- Payables Rs 449.8 mn, incl. Rs 405.8 mn due to Berger

Outlook 2026–27

Based on the Company's budget for the year ending June 30, 2027

Net Sales	Sales Volume	Avg. Selling Price	Profit After Tax
Rs. 835 mn	**1.91 mn L**	**Rs. 437 / L**	**Rs. 17.2 mn**
▲ 61% vs FY26	▲ 43% vs FY26	▲ 13% vs FY26	EPS Rs. 11.94

Key assumptions: volume growth of 43% and an average selling price increase of 13% over FY26.

Key risks: high raw material and energy costs, slower construction activity, and competition from informal and low-cost players.

Forward-looking figures are based on management's budget and assumptions. Actual results may differ materially.

Get in Touch

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Thank you

Questions & Answers