BRR GUARDIAN LIMITED

CORPORATE BRIEFING SESSION

JUNE 30, 2026

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Introduction & Profile

- BRR Guardian Limited (BRRGL) was incorporated in Pakistan on December 16, 2021 as a public limited company (un-listed) under Company Act, 2017. BRRGL successfully listed on the Pakistan Stock Exchange on August 04, 2023 and is now a public listed company. The registered office of the company is situated at 20th floor, B.R.R Tower, Hassan Ali Street. I.I Chundrigar Road, Karachi.

- BRRGL is an emerging real estate development and marketing company with their head office located in heart of cosmopolitan city Karachi it brings / develops property for rental purposes. The company is founded with a clear purpose to address the rapidly growing demand in the real estate sector of the country by offering innovative and sustainable solutions to its clients.

Introduction & Profile…..

- As a company, **BRRGL** is unwavering in its commitment to delivering top-notch properties that are both high-quality and affordable, and which meet the diverse needs of its customers. Above all, the company places a strong emphasis on professionalism and ethical business practices, which have become hallmarks of its brand BRR Tower Hassan Ali Street Off: I.I. Chundrigar Road Karachi is our flagship project.

- Our mission is crystal clear. We are fully committed to being the most prominent in the field of real estate development management & marketing company in Pakistan. Our vision is underpinned by a steadfast commitment to offering innovative and sustainable solutions to our valued customers. We are passionate about delivering high-quality properties that precisely align with our customers' needs and exceed their expectations. We believe that our success should always be rooted in integrity, and we are determined to ensure that all of our business practices are ethical and transparent at all times.

Operational Activities

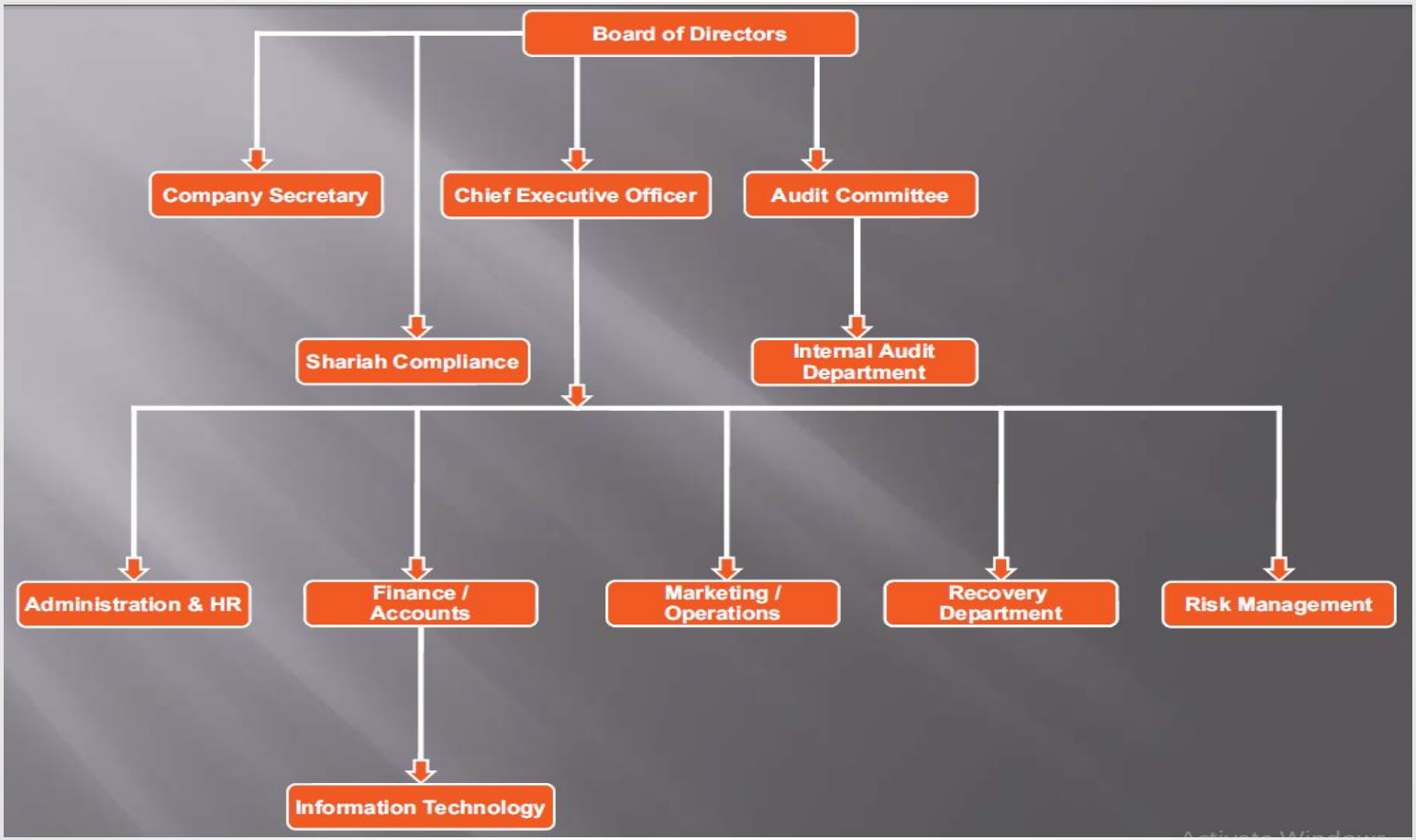
- BRR Guardian Limited is a versatile real estate management & marketing company that specializes in a diverse range of property types. Our core business activity is to earn rental income and the development and marketing of both developed and undeveloped land, in addition to housing or commercial projects such as residential complexes, commercial/shopping centers, restaurants, hotels, recreation facilities and many more.

- We pride ourselves on our expert ability to construct top-quality multistory buildings that cater to the needs of our clients. At BRRGL, we take great care to ensure that all of our operations are fully compliant with the relevant laws and regulations stipulated by the concerned authorities. BRRGL will invest its excess cash in high quality stock and bond / sukuk portfolio to maximize returns through Pakistan Stock Exchange.

- The company built a state of the art B.R.R. Security Vault which was opened for business in July 1989. This custom built fort-like building on Shahrah-e-Quaideen, offers a unique blend of high security with a pleasant and friendly atmosphere within and around the building. The security vault has 4 floors of lockers in all sizes catering to business, commercial and individual clients alike. In addition, it offers custodial services to corporate clients.

- Our prestigious B.R.R. TOWER, is a 20-storey state of the art building reflects the Islamic architecture through its three arches and wind turbine is a manifest addition in the financial district of Karachi, i.e. at I. I. Chundrigar Road which is fully Rented.

Organogram


Board of Directors
Company Secretary
Chief Executive Officer
Audit Committee
Shariah Compliance
Internal Audit Department
Administration & HR
Finance / Accounts
Marketing / Operations
Recovery Department
Risk Management
Information Technology

Corporate Information

- **Symbol :** BRRG
- **Company Registration Number:** 0190437
- **NTN Number:** 4611426
- **Board of Directors:** - Mr. Amer Maqbool (Chairman) - Mr. Ayaz Dawood
  - Mr. Junaid Sakhi - Mr. Ghazanfar ul Islam
  - Mr. Muhammad Ali Ayaz Dawood - Mr. Ali Abdul Wahab
  - Ms. Zahra Omar
- **Chief Executive:** - Mr. Ayaz Dawood
- **Management:** - Syed Tariq Masood *(Chief Financial Officer)* - Mr. Tahir Mehmood *(Company Secretary)*
  - Syed Farhan Abbas *(Head of SAM & Operations)* - Mr. Iqbal Ahmed *(G.M. BRR Security Vault)*
- **Auditor:** Crowe Hussain Chaudhury & Co
- **Head office:** 20th Floor BRR Tower, Hassan Ali Street, Off: I.I Chundrigar Road, Karachi- 74000
- **Security Vault:** G-187, Block-2, Shahrah-e-Quaideen, PECHS, Karachi-754000
- **Website:** www.firstdawood.com/brrgl
- **Email address**: brr@firstdawood.com
- **Phone :** 92-21-32270181-6 and 32602401-6



Overview

- During the fiscal year, Pakistan's economy demonstrated a recovery framework under the IMF Extended Fund Facility (EFF). According to the Pakistan Economic Survey 2025-26, provisional Real GDP growth reached 3.70% driven by a broad-based expansion across all major sectors. Enhanced revenue mobilization and rigorous fiscal discipline delivered strong consolidation, contracting the fiscal deficit. On the external front, robust workers' remittances help stabilized the Pakistani Rupee per USD. The second half of the fiscal year was heavily impacted by intense geopolitical tensions in the Middle East and the outbreak of the regional war, culminating in acute supply-chain disruptions. As an energy-importing economy, Pakistan faced direct fallout through cascading import bill pressures that significantly impacted the domestic retail fuel pricing matrix, triggering a direct pass-through effect that pushed inflation up in the closing months. This inflationary adjustment necessitated a tactical upward adjustment in the central bank's policy rate to contain broader macro spillover expectations. Key challenges persist such as weak demand, tariffs, the need for industrial upgrading, human capital investment and export diversification remain significant. Despite these hurdles, the Pakistan Stock Exchange has delivered strong returns in FY26, driven by improved economic indicators and renewed investor confidence. The KSE-100 index closed at 178,414 at the end of FY26, a significant increase from 125,627 at the end of FY25.

- The company delivered strong financial results for the year ended June 30, 2026. Profit before taxation and levy grew by 49.68% to PKR 1,167..130 million, while net profit grew by 48.37% to PKR 964.746 million. Earnings per share (EPS) saw a substantial rise to a record PKR 10.15 from PKR 6.84 (restated) in the previous year, highlighting the company's focus on growth and shareholder value creation.

- These figures reflect our dedication to efficient financial management, responsible governance, and continued value delivery to our shareholders, as we navigate a dynamic business landscape.

Financial Performance

Key Financial Data	2026	2025 (Restated)	Change
	------Rupees in millions------		
Paid-up Capital	950.08	950.08	-
Shares to be issued in accordance with sanctioned scheme	475.04	475.04	-
Reserves	4,957.82	3,324.57	1,633.26
Total Assets	7,393.32	5,531.79	1,861.53
Total Liabilities	1,010.37	782.09	228.28
Administrative expenses	254.10	214.04	40.06
Profit before tax	1,167.13	779.75	387.39
Net Profit	964.75	650.20	314.55
Dividend	nil	47.5	(47.50)
Earnings per share (Rs)	10.15	6.84	3.31
Profit paid per share (Rs)	nil	0.5	(0.50)

Financial Performance…..

Key Financial Figures

	2026	2025 (Restated)
	----------(Rs. In million)----------	
Statement of Profit and Loss		
Rental income	346.89	303.50
Investment income	1,097.22	761.06
Other income	78.83	32.64
Depreciation	(77.99)	(72.46)
Financial costs	(0.04)	(0.62)
Administrative and operating expenses	(254.10)	(214.04)
Sindh workers' welfare fund	(23.82)	(31.90)
Expected credit loss allowance-net	0.14	1.56
Unrealized gain on revaluation of FVTPL investments	851.95	573.54
Profit before tax	1,167.13	779.75
Taxation	(202.38)	(129.54)
Profit after tax	964.75	650.20
Earning per share - basic	10.15	6.84
Earning per share - diluted	6.77	4.56

Financial Performance…..

BRR GUARDIAN LIMITED
FINANCIAL SUMMARY

	2026	2025 (Restated)
Key Financial Figures		
Statement Of Financial Position	-------(Rs. In million)-------	
Paid-up Capital	950.08	950.08
Reserves	4,957.82	3,324.57
Surplus on revaluation of investments-FVTOCI investments	1,906.77	1,192.28
Shareholder's Equity	6,382.95	4,749.69
Investment properties	877.01	893.86

Performance Indicators			%Change
Break-up value per share (Rs.)	67.18	49.99	34.39
Market value per share (Rs.) *	48.15	26.59	81.08
Price Earnings ratio	4.74	3.89	21.85
Income/Expense ratio	2.73	2.45	11.43
Financial Cost /Total Expenses (%)	0.01%	0.14%	(92.86)

Future Prospect

- We are closely watching the political scenario and our target is to continue to be profitable for our shareholders, with the expectation of monetary easing, we expect properties and equity to enhance in value.

- During prior year, the Honourable High Court of Sindh sanctioned "Scheme of Compromises, Arrangement and Reconstruction between BRRFS and the Company for the demerger/transfer of the Designated Assets from the BRRFS to the Company and the reconstitution/reconstruction of the share capital and reserves of both companies. While the execution has commenced—including the transfer of designated asset portfolios and issuance of shares by Company to BRRFS—the complete corporate execution is currently subject to the following pending statutory formalities:
  - Supreme Court Appeal - against the High Court Order by SECP. While management, based on legal counsel, is confident of a favorable outcome, the matter remains sub-judice.
  - Pending Regulatory Approvals & Clearances: Consequent to the appeal, the SECP has placed applications of the Company and BRRFS to increase authorized capital and to convert BRRFS into public company on hold.

- We are actively pursuing the implementation of demerger of our wholly owned subsidiary, namely BRR Financial Services (Private) Limited ('BRRFS') as a free distribution to our shareholders, which will further strengthen our financials. Once, BRRFS is listed on the stock exchange, management expects them to issue 50% Rights at par. BRRG will subscribe its right shares amounting to Rs.13.2million and will take up any unsubscribed portion offered to it by the Board up to a maximum amount of Rs.88m, as approved in the AGM.

Future Prospect……

- Further, in view of SECP’s increased capital requirement for Life Insurance companies, Dawood Family Takaful Limited has informed the company of a Rs.300 million right issue followed by an IPO. The company will subscribe to its right shares amounting to Rs.39.10million and will take up any unsubscribed portion offered to it by the Board up to a maximum amount of Rs.250 million, as approved in the AGM.

- Through adaptability and collaboration, we aspire to surmount challenges and contribute to the growth of Pakistan's economy.

Question & Answers

Thank You

