November 25, 2026

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

Dear Sir,

We wish to inform you that the Board of Directors of Hinopak Motors Limited (the "Company"), in its meeting held on November 25, 2026 at 11:00 a.m. at the Company's registered office located at D-2, SITE, Manghopir Road, Karachi, has approved the Unaudited Condensed Interim Financial Statements for the half-year ended September 30, 2026, and has recommended the following:

Cash Dividend	**Nil**
Bonus / Right Shares	**Nil**

The Unaudited Condensed Interim Financial Statements of the Company for the half year ended September 30, 2026 are appended here as Annexures A – D.

The Half Yearly Report of the Company for the period ended September 30, 2026 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,
For **HINOPAK MOTORS LIMITED**

FAHIM AIJAZ SABZWARI
CHIEF FINANCIAL OFFICER

ANNEXURE - A

HINOPAK MOTORS LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026 - (UNAUDITED)

	Note	Quarter ended		Half year ended	
		September 30, 2026	September 30, 2025	**September 30, 2026**	September 30, 2025
		(Rupees '000)			
Revenue from contracts with customers	15	**2,949,489**	2,956,434	**6,227,616**	6,917,991
Cost of sales		**(2,367,829)**	(2,486,480)	**(5,101,512)**	(5,602,474)
Gross profit		**581,660**	469,954	**1,126,104**	1,315,517
Distribution cost		**(134,476)**	(111,893)	**(261,117)**	(225,802)
Administration expenses		**(125,903)**	(121,511)	**(252,832)**	(238,808)
Other income	16	**84,088**	47,929	**133,854**	78,566
Other expenses	17	**(25,488)**	(16,561)	**(44,004)**	(50,789)
Reversal / (charge) of impairment on trade receivables and deposits		**-**	(256)	**503**	2,414
Operating profit		**379,881**	267,662	**702,508**	881,098
Finance cost	18	**(33,973)**	(42,909)	**(105,311)**	(189,625)
Profit before income tax and levies		**345,908**	224,753	**597,197**	691,473
Levies	19	**42,719**	(63,203)	**-**	(116,242)
Profit before income tax		**388,627**	161,550	**597,197**	575,231
Income tax expense	20	**(31,754)**	(38,083)	**(30,635)**	(34,947)
Profit after income tax		**356,873**	123,467	**566,562**	540,284
Other comprehensive income for the period		**-**	-	**-**	-
Total comprehensive income for the period		**356,873**	123,467	**566,562**	540,284
Earnings per share - basic and diluted	21	**Rs. 14.39**	Rs. 4.98	**Rs. 22.84**	Rs. 21.78

The annexed notes 1 to 27 form an integral part of these condensed interim financial statements.

Chief Financial Officer **Director** **Chief Executive Officer**

ANNEXURE - B

HINOPAK MOTORS LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2026

	Note	(Unaudited) September 30, 2026	(Audited) March 31, 2026
		(Rupees '000)	
ASSETS			
Non-current assets			
Property, plant and equipment	5	**3,104,231**	3,190,641
Intangible assets		**5,564**	7,165
Long-term investments	6	**-**	-
Long-term loans		**118,244**	107,026
Long-term deposits		**7,536**	7,536
Employee benefit prepayments		**15,312**	4,852
		3,250,887	3,317,220
Current assets			
Inventories		**3,291,078**	5,491,120
Trade receivables	7	**436,522**	384,788
Loans and advances		**116,531**	55,730
Trade deposits and prepayments	8	**39,261**	46,700
Refunds due from the government - sales tax		**-**	121,830
Other receivables		**40,396**	97,130
Taxation - payments less provision		**1,413,876**	1,364,727
Short-term investment		**-**	250,000
Cash and bank balances	9	**46,481**	252,345
		5,384,145	8,064,370
Non-current assets held for sale	10	**185,000**	185,000
		5,569,145	8,249,370
TOTAL ASSETS		**8,820,032**	11,566,590
EQUITY AND LIABILITIES			
Share capital and reserves			
Issued, subscribed and paid-up capital	11	**248,011**	248,011
Capital reserve			
Revaluation surplus on land and buildings		**2,327,679**	2,361,066
Share premium		**2,771,525**	2,771,525
Revenue reserves			
General reserve		**291,000**	291,000
Accumulated profit		**722,849**	393,480
TOTAL SHAREHOLDER'S EQUITY		**6,361,064**	6,065,082
LIABILITIES			
Non-current liabilities			
Deferred taxation		**60,417**	81,113
Employee benefit obligations		**97,974**	102,559
		158,391	183,672
Current liabilities			
Trade and other payables	12	**1,985,302**	2,444,454
Advances from customers		**116,484**	326,978
Sales tax payable		**41,591**	-
Short-term borrowings - secured	13	**143,844**	2,533,528
Unclaimed dividend		**13,356**	12,876
		2,300,577	5,317,836
TOTAL LIABILITIES		**2,458,968**	5,501,508
CONTINGENCIES AND COMMITMENTS	14		
TOTAL EQUITY AND LIABILITIES		**8,820,032**	11,566,590

The annexed notes 1 to 27 form an integral part of these condensed interim financial statements.

Chief Financial Officer **Director** **Chief Executive Officer**

HINOPAK MOTORS LIMITED SITE, KARACHI

ANNEXURE - C

HINOPAK MOTORS LIMITED

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026 - (UNAUDITED)

	Issued, subscribed and paid-up capital	Capital reserve		Revenue reserves		Total
		Revaluation surplus	Share premium	General reserve	Accumulated (loss) / profit	
	(Rupees '000)					
Balance as at April 1, 2025	248,011	2,351,916	2,771,525	291,000	(209,109)	5,453,343
Transferred from surplus on revaluation of land and buildings on account of incremental depreciation - net of deferred tax	-	(35,623)	-	-	35,623	-
Total comprehensive income for the half year ended September 30, 2025						
- Profit for the half year ended September 30, 2025	-	-	-	-	540,284	540,284
- Other comprehensive income for the half year ended September 30, 2025	-	-	-	-	-	-
	-	-	-	-	540,284	540,284
Balance as at September 30, 2025	248,011	2,316,293	2,771,525	291,000	366,798	5,993,627
Balance as at April 1, 2026	**248,011**	**2,361,066**	**2,771,525**	**291,000**	**393,480**	**6,065,082**
Transferred from surplus on revaluation of land and buildings on account of incremental depreciation - net of deferred tax	-	(33,387)	-	-	33,387	-
Total comprehensive income for the half year ended September 30, 2026						
- Profit for the half year ended September 30, 2026	-	-	-	-	566,562	566,562
- Other comprehensive income for the half year ended September 30, 2026	-	-	-	-	-	-
	-	-	-	-	566,562	566,562
Transactions with owners of the company						
Final dividend for the year ended March 31, 2026 @ Rs. 10.91 per share	-	-	-	-	(270,580)	(270,580)
Balance as at September 30, 2026	248,011	2,327,679	2,771,525	291,000	722,849	6,361,064

The annexed notes 1 to 27 form an integral part of these condensed interim financial statements.

Chief Financial Officer **Director** **Chief Executive Officer**

HINOPAK MOTORS LIMITED KARACHI

ANNEXURE - D

HINOPAK MOTORS LIMITED

CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026 - (UNAUDITED)

	Note	September 30, 2026	September 30, 2025
		(Rupees '000)	
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from / (used in) operations	22	**2,529,291**	(687,521)
Return on savings accounts		**20,368**	5,703
Income tax and levies paid		**(100,480)**	(206,160)
Mark-up paid on short-term borrowings		**(217,974)**	(43,894)
Employee benefits paid		**(32,546)**	(19,748)
Increase in long-term loans and advances		**(11,218)**	(6,036)
Net cash generated from / (used in) operating activities		**2,187,441**	(957,656)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchases of property, plant and equipment and intangible		**(37,831)**	(47,063)
Proceeds from realisation of short term investment		**250,000**	-
Proceeds from sale of property, plant and equipment		**71,724**	21,693
Net cash generated from / (used in) investing activities		**283,893**	(25,370)
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividend paid		**(270,100)**	-
Repayments of short-term borrowings		**(804,111)**	-
Net cash used in financing activities		**(1,074,211)**	-
Net increase / (decrease) in cash and cash equivalents		**1,397,123**	(983,026)
Cash and cash equivalents at beginning of the period prior to restatement due to amendments to IFRS 9		**(1,477,072)**	(424,759)
Adjustment upon initial application of amendment to IFRS 9 at beginning of the period	2.4	**(17,414)**	-
Cash and cash equivalents at end of the period	23	**(97,363)**	(1,407,785)

The annexed notes 1 to 27 form an integral part of these condensed interim financial statements.

Chief Financial Officer **Director** **Chief Executive Officer**