November 25, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road,
Karachi.

Subject **Board Decision through Resolution by Circular**

Dear Sir,

We are pleased to inform you that the Board of Directors of LSE SPAC II Limited (**"SPAC2" or the "Company"**) has decided/concluded as under:

1. Approved the proposed Scheme of Compromise, Arrangement and Reconstruction among **SPAC2**, and M.P. Industries Limited ("MPIL"), a manufacturer of Steel Pipes and Scaffolding.

2. Approved the distribution ratio of **1.50 ordinary shares of MPIL**, of **PKR 10 each**, for every one ordinary share of **SPAC2** held by eligible shareholders on the applicable record date, subject to the rounding provisions of the Scheme.

Please disseminate the above information to your TREC Holders accordingly.

Yours faithfully,

For and on behalf of LSE SPAC-II Limited

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Company Secretary

Cc: The Executive Director/HOD, Offsite-II Department, Supervision Division, Securities and Exchange Commission of Pakistan, NIC Building, Blue Area, Islamabad.

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