

Ghani Value Glass Limited

CORPORATE BRIEFING SESSION 2026

ABOUT US

- Incorporated as Chaudhary Textile Mill Ltd
  March 17, 1967
- Commencement of Business
  September 30, 1967
- Listing in Stock Exchange
  April 2, 1969 (PSX: GVGL)
- Paid-up Capital
  PKR 1.5 Billion
- Shareholders' Equity
  Rs. 4.30 Billion
- Production Capacity
  10.160 Million Sqm pa

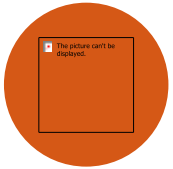
Board Of Directors



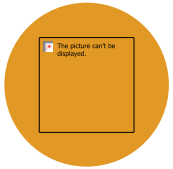
- Mr. Awais Mehmood
- Mr. Imtiaz Ahmad Khan
- Mr. Anwaar Ahmad Khan
- Mr. Aftab Ahmed Khan
- Mr. Obaid Ghani
- Mr. Jubair Ghani
- Mr. Ibrahim Ghani
- Mr. Umair Ghani
- Mr. Muhammad Mushtaq
- Mr. Tahir Ghafoor Khan
- Mrs. Maryam Junaid
- Mr. Muhammad Ayub

The principal activity of company is Manufacturing and Sale of Mirror, Tempered Glass, Double and Triple Glazed Glass; *Laminated glass, Bullet Proof Glass, Printed Glass, Painted Glass, Appliances Glass etc.*

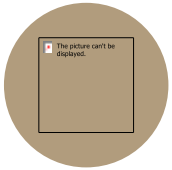
COMPANY OVERVIEW



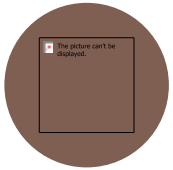
Commissioned project of silver mirror & tempered glass project in 2009.



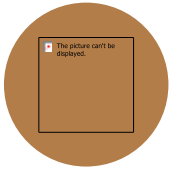
Producing range of mirror (silver & aluminum coated), tempered glass, laminated safety glass, double glazed glass, color painted glass, bent , printed glass, bullet proof glass, appliances glass etc.



Manufacturing as per ASTM & related international standards of production



Plant Capacity – 10.160 million Sqm pa

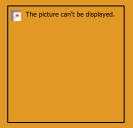


Utilizing imported raw materials to achieve world class quality

PAST EXPANSIONS/ INVESTMENTS



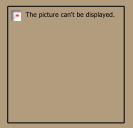
2013: 150% Right installing new Spectrum Coating Line



2015: 59% Right issue Installation of new high-tech plant of Safety Glass



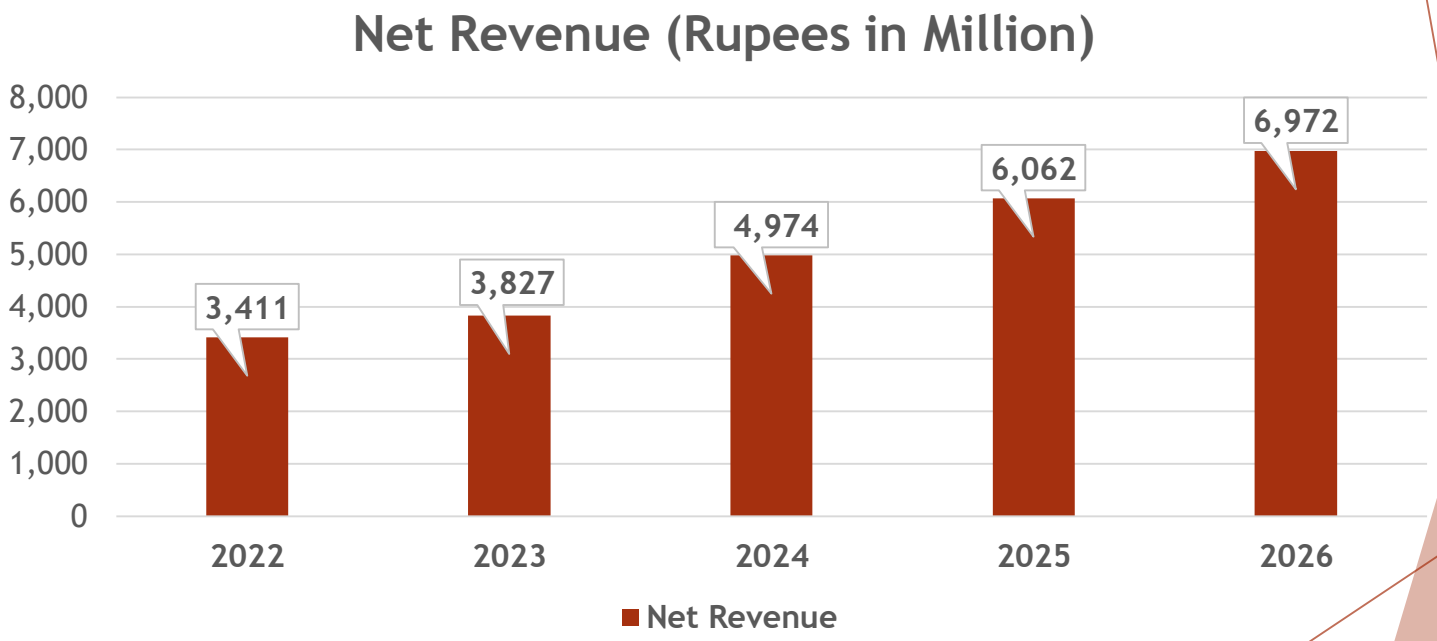
2018: 25% Right issue New project of Lamination, Autoclave, Double Glazed etc.



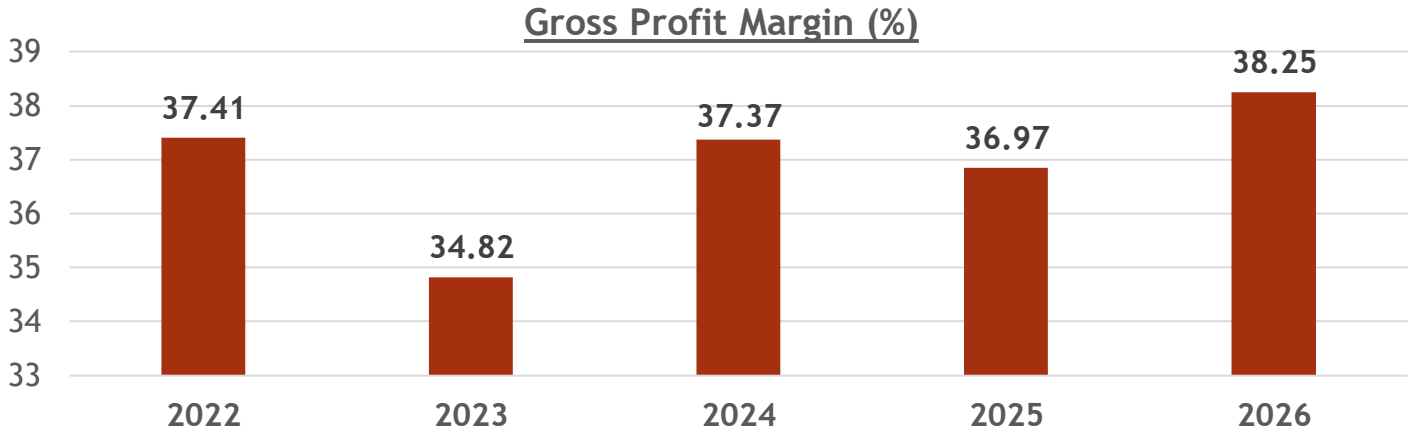
2019: 55% Right issue New project of Spectrum Line

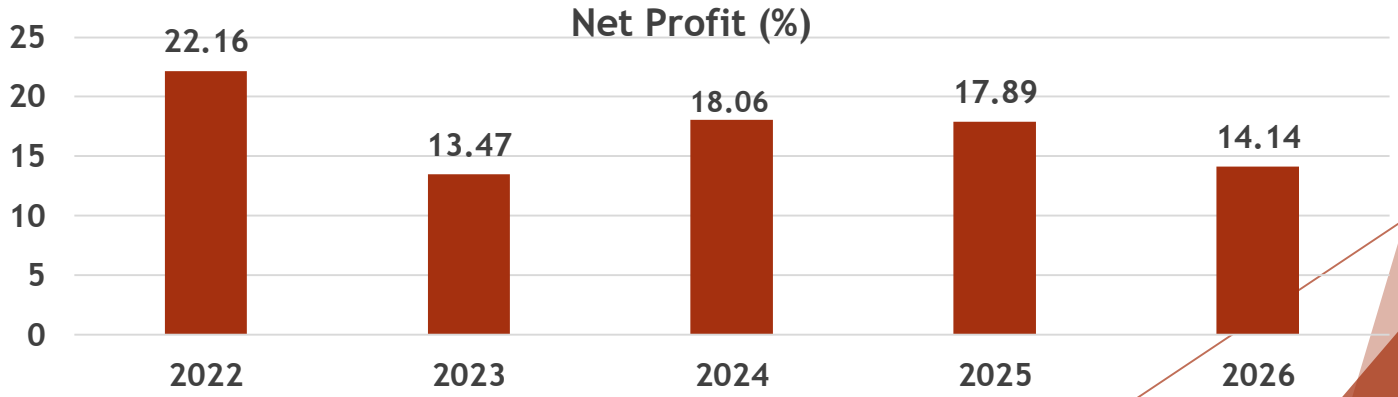
KEY FINANCIAL INDICATORS

NET REVENUE

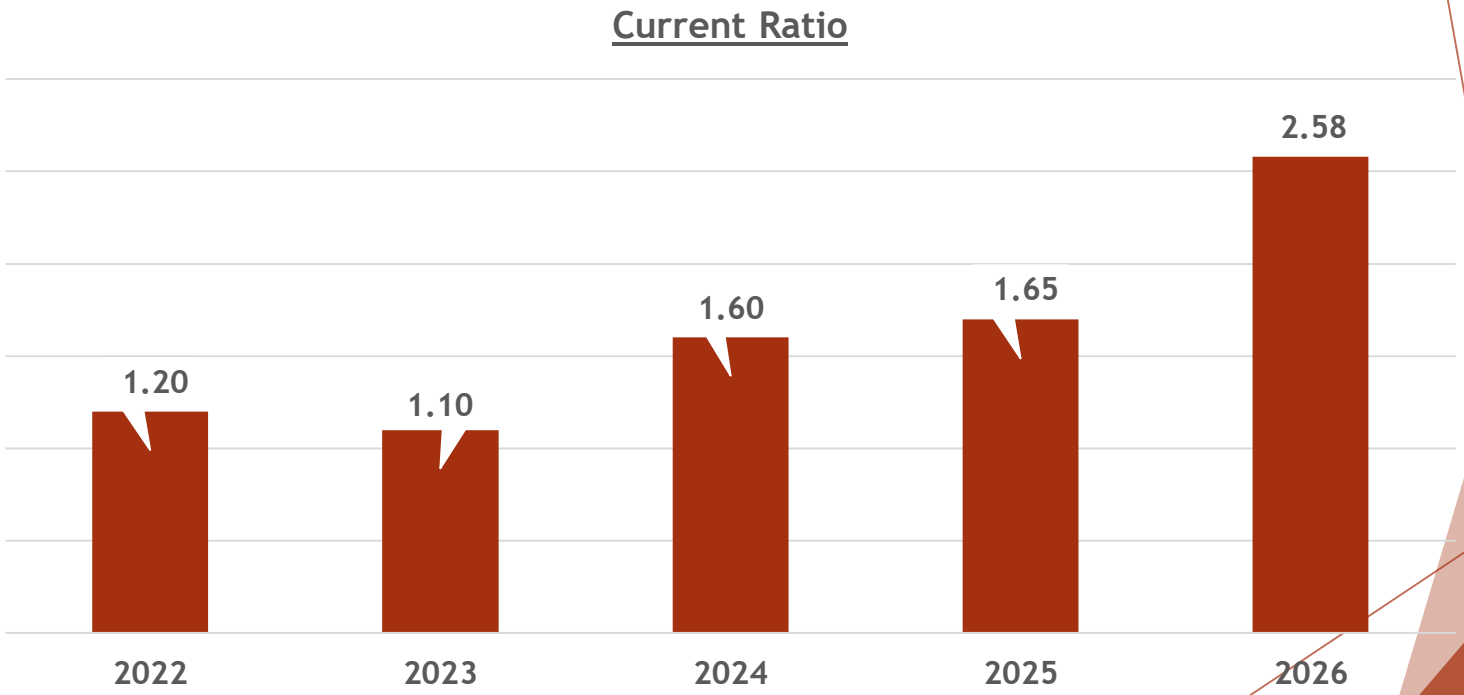

Net Revenue (Rupees in Million)
8,000
7,000
6,000
5,000
4,000
3,000
2,000
1,000
0
3,411
3,827
4,974
6,062
6,972
2022
2023
2024
2025
2026
Net Revenue

Financial Performance

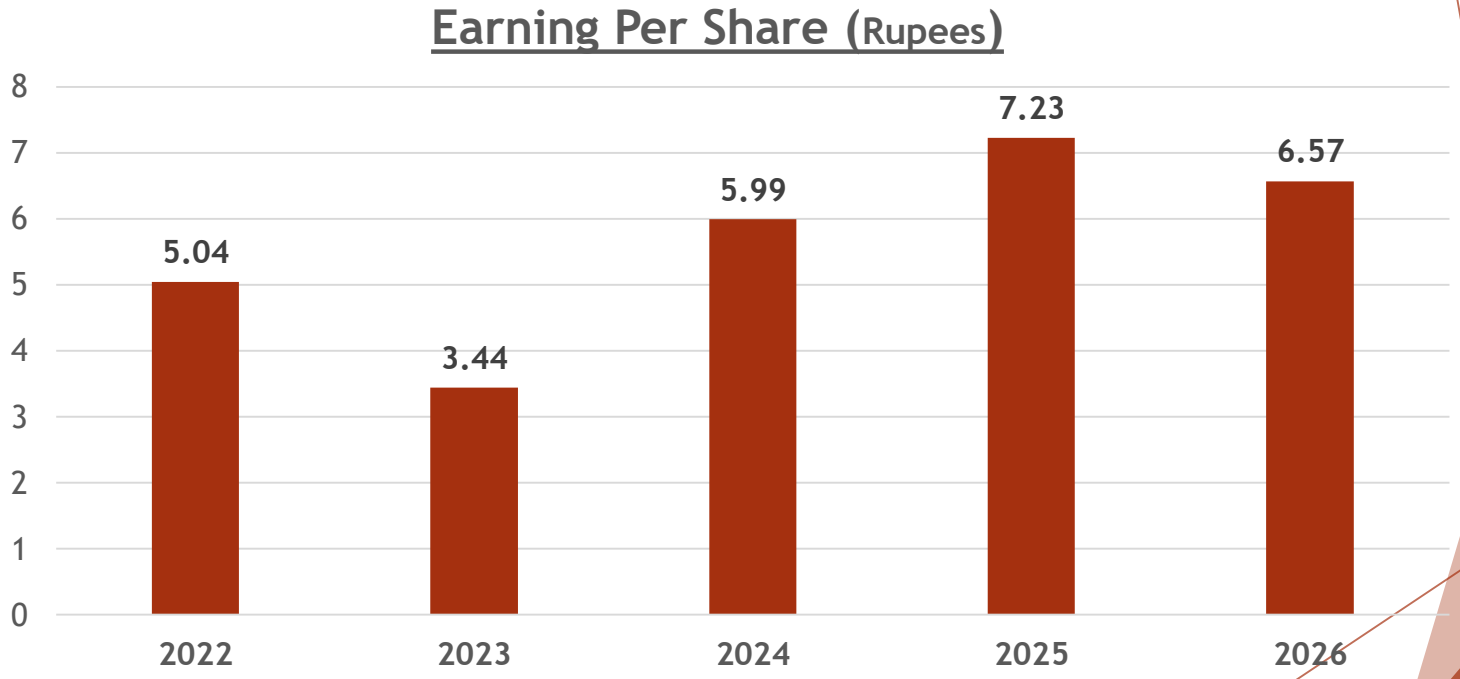




Financial Performance



Financial Performance



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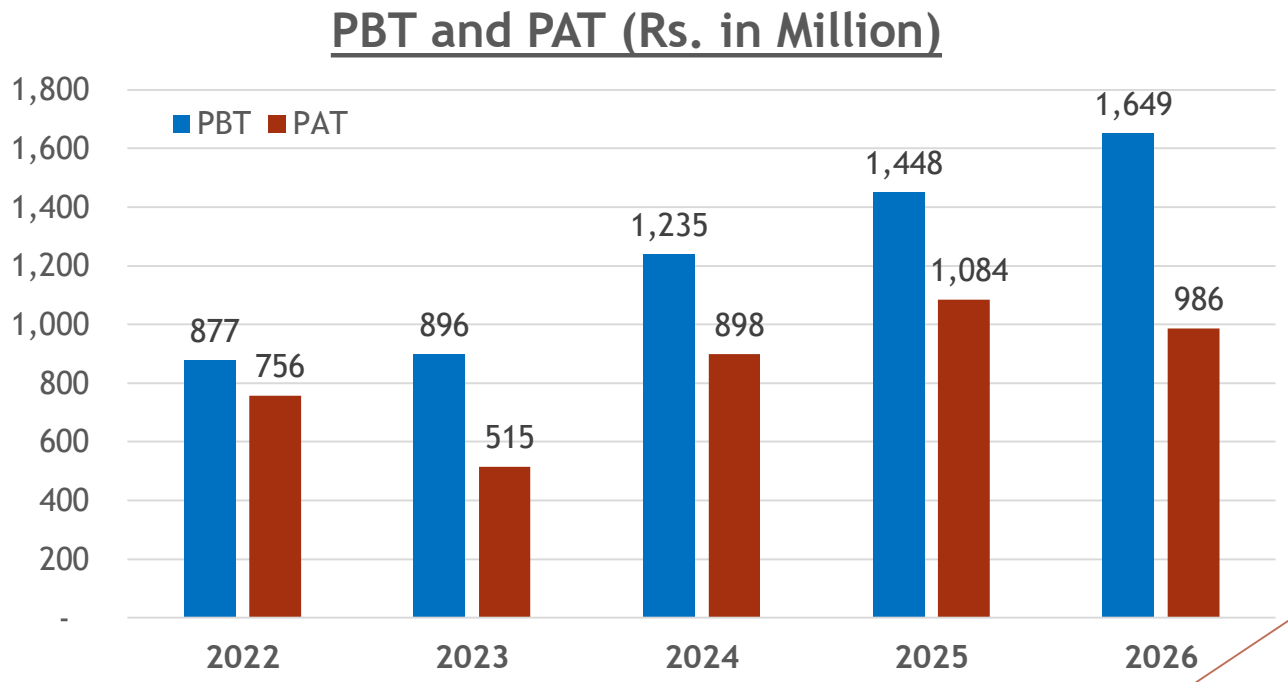

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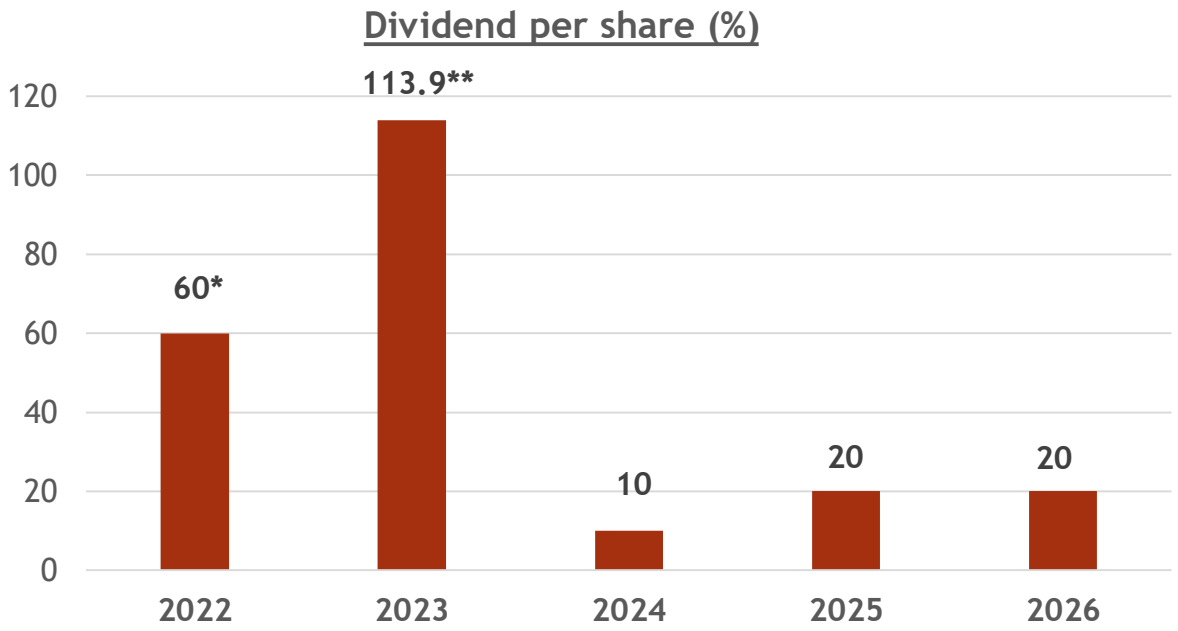
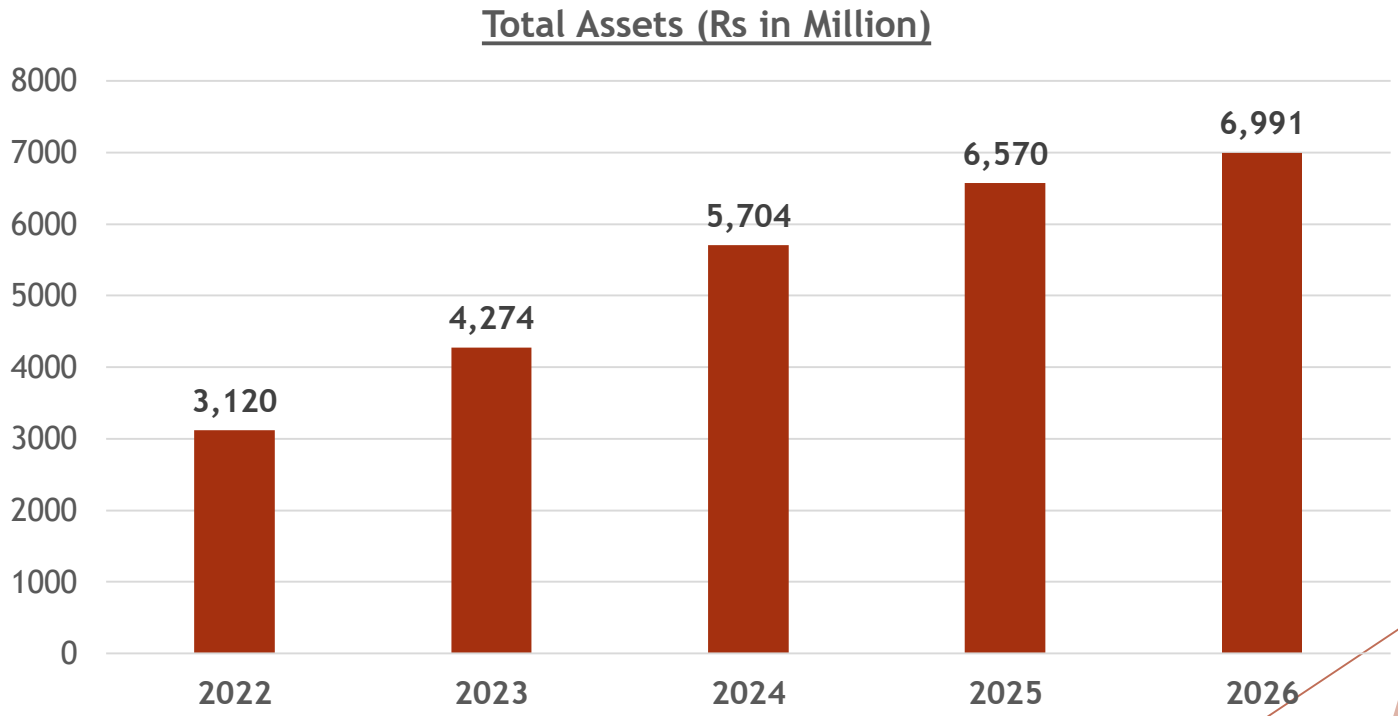


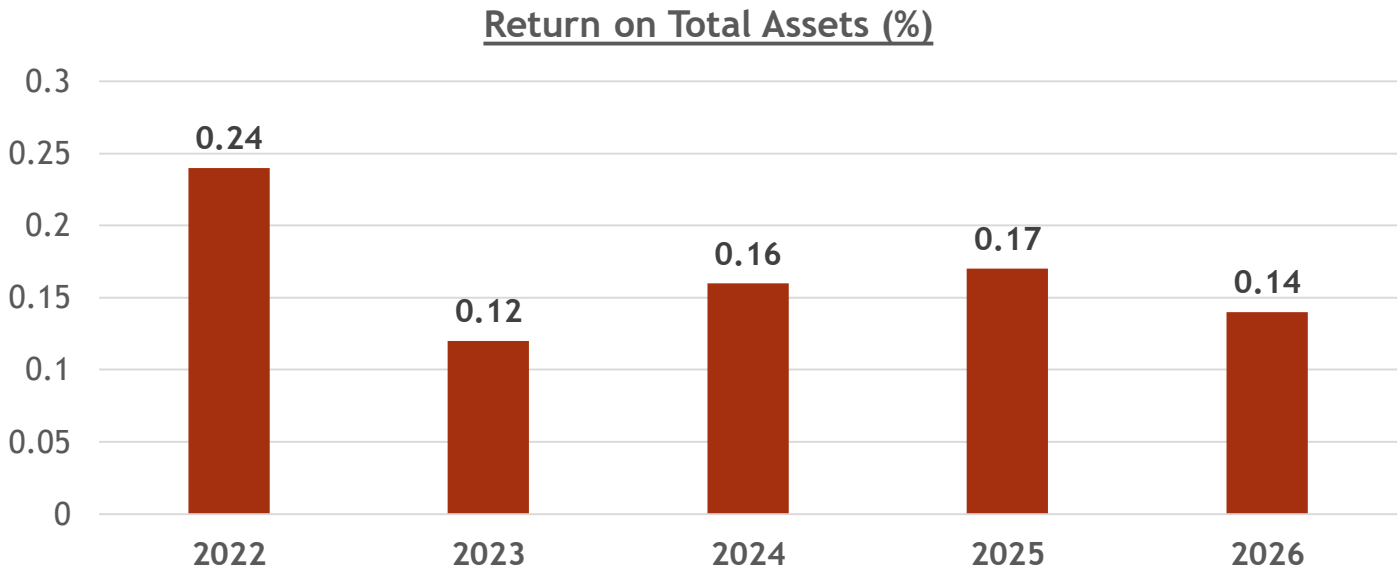
* *Cash Dividend: 40% & Stock Dividend: 20%*

** *Cash Dividend: 20% & Stock Dividend: 93.9%*

Financial Performance



Financial Performance



MATERIAL VARIATION IN BALANCE ITEMS

Trade receivables increased by Rs. 217.56 million (26.61%)

Cash and bank balances increased by Rs. 204.50 million

Long-term advances and deposits increased by Rs. 66.28 million (538.98%)

Unappropriated profits increased by Rs. 835.65 million (42.59%), resulting in an 18.93% increase in total equity;

Trade and other payables decreased by Rs. 601.47 million (34.08%), representing the most significant reduction in liabilities;

Contract liabilities increased by Rs. 127.96 million (62.58%)

MATERIAL VARIATION IN INCOME STATEMENT ITEMS

Revenue increased by PKR 909.64 million, from PKR 6,062.24 million to PKR 6,971.88 million, reflecting a 15.01% growth during the year;

Gross Profit — Increase of 14.75%;

Distribution Cost — Increase of 49.03%;

Administrative Expenses — Increase of 14.19%;

Taxation — Increase of 82.48%;

Profit After Tax — Decrease of 9.13%.

PRODUCTION DIVISIONS

Ghani Value Glass Limited is actively involved in the value addition of glass. With over 600 employee and production facility, spread over 21 acres, GVGL employs the latest technology in glass processing.

GVGL is a certified processor of Guardian Glass, Emirates Glass & AGC Glass.

The products and services is divided into five segments:

- Mirror Division;
- Architectural Division;
- Home Appliances Division;
- Bullet Resistance Glass (BRG);
- Decorative Glass Division.

PRODUCT RANGE

Ghani Mirror;

Ghani Tempered Glass;

Ghani Bend Glass;

Ghani Double and Triple Glazed Glass;

Ghani Laminated Glass;

Ghani Frosted Glass;

Ghani Appliances Glass;

Bullet resistance Glass.

GEOGRAPHICAL AREAS AND MAJOR CUSTOMES

Geographical Presence:

Pakistan:

Major Customers:

- **Haier**
- **Glass World**
- **Hussain Bros**
- **Shalimar Glass**
- **Glass experts**
- **Usman and Sons**
- **Gree**
- **PEL**
- **Orient**
- **Kenwood**
- **Waves**
- **Canon**
- **Nas Gas**

KEY REVENUE DRIVERS

Construction and real estate sector;

Home-appliance industry;

Security and Defence Sector;

Industrial and commercial development;

Furniture and interior decoration;

KEY BUSINESS RISKS

The Company's business is exposed to various risks and uncertainties, including fluctuations in energy tariffs, prices of raw materials, foreign exchange rates and interest rates, as well as changes in economic conditions and market demand. The Company's operations are also influenced by developments in the construction, automotive and home-appliance industries, intense market competition, import pressures and supply chain disruptions.

Furthermore, dependence on imported machinery, specialised raw materials and consumables may expose the Company to exchange rate volatility, import restrictions and international market uncertainties. Changes in government policies, taxation, environmental regulations and geopolitical developments may also affect operating costs and business performance.

The Company seeks to mitigate these risks through effective cost management, operational efficiencies, product diversification, customer base expansion, prudent financial management, quality assurance and continuous investment in technology and production capabilities.

QUESTIONES RECEIVED IN ADVANCE

FUTURE OUTLOOK

FUTURE OUTLOOK

During the year ended June 30, 2026, Ghani Value Glass Ltd completed the installation of its new Screen-Printing Glass facility. Following the successful commencement of commercial production, the Company began supplying Screen-Printing Glass on a regular basis to home appliances companies including globally renowned customers and the world's leading home-appliance manufacturers.

The Company also initiated a pioneering project for the local manufacture of bullet-resistant glass for armored personnel carriers and security vehicles. In view of the prevailing security environment, this initiative represents a significant industrial development of strategic importance. Ghani Value Glass is the first company in Pakistan to manufacture such specialized security glazing domestically, thereby reducing reliance on imports and contributing to the development of the country's value-added glass manufacturing ecosystem.

The ongoing conflict between Iran and Israel has disrupted Pakistan's industrial sectors by increasing energy and raw material costs, particularly for manufacturing industries that rely heavily on imported fuel and energy. Rising oil and gas prices have increased production costs, reduced export competitiveness, and placed pressure on profit margins. Meanwhile, disruptions to regional trade routes have affected the movement of goods, hindering access to essential inputs and markets. The glass sector is particularly vulnerable due to its reliance on energy-intensive manufacturing processes. Overall, the conflict has intensified inflationary pressures and constrained industrial growth, leaving Pakistan's industries exposed to both external shocks and domestic economic instability.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Thank You