AN ISLAMIC FINANCIAL INSTITUTION
FIRST PARAMOUNT MODARABA
AMANAT • SHIRAKAT • BARKAT

Our Ref: No: 357/2026
Date: 25 November 2026

The General Manager
Pakistan Stock Exchange
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **FINANCIAL RESULTS FOR THE PERIOD ENDED ON 30TH SEPTEMBER, 2026**

Dear Sir,

This is to inform you that the Board of Directors of the Paramount Investments Limited, the Managers of First Paramount Modaraba in its meeting held on Wednesday, 25 November 2026 at 03:00 pm in the Board Room of First Paramount Modaraba, 1st Floor, 107 & 108, PECHS, Shahrah-e-Quideen, Karachi and via Zoom, has approved the unaudited unconsolidated and consolidated financial statements for the period ended 30th September 2026, as per following:-

1. **CASH DIVIDEND:** **Nil**
2. **BONUS:** **Nil**
3. **RIGHT SHARE :** **Nil**

The unconsolidated and consolidated financial results of the Modaraba are attached.

The Quarterly Report of the Modaraba for the quarter ended 30th September 2026 will be transmitted through PUCARS separately and will also be available at FPM's website (www.fpm.com.pk) within the stipulated time.

Thanks & Regards,
for **First Paramount Modaraba**

Syed Mudassir Ali
Company Secretary
Encl: as above.

FIRST PARAMOUNT MODARABA
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT SEPTEMBER 30, 2026

	Note	Un-audited Sep 30, 2026 Rupees	Audited Jun 30, 2026 Rupees
ASSETS			
NON-CURRENT ASSETS			
Property and equipment	3	**18,789,341**	19,679,522
Intangible assets		**324,758,617**	321,926,601
Long Term Investments		**9,980**	9,980
Murabaha financing	4	**41,026,450**	23,071,414
Loan to employees		**670,503**	409,503
Deferred tax asset		**22,545,965**	22,545,965
Long-term deposits		**7,800**	7,800
		407,808,656	387,650,785
CURRENT ASSETS			
Trade debtors		**65,192,242**	125,015,116
Stores and spares		**35,830,488**	30,072,599
Advances, prepayments and other receivables		**19,016,366**	22,236,909
Current maturity of non-current assets	5	**102,216,497**	63,654,931
Short-term deposit		**798,856**	798,856
Accrued profit		**171,658**	121,657
Advance against murabaha financing		**12,500,000**	17,500,000
Short Term Investment		**25,657,601**	25,151,747
Taxation - net		**78,508,933**	72,404,993
Cash and bank balances		**54,181,099**	61,155,923
		394,073,740	418,112,731
		801,882,396	805,763,516
EQUITY AND LIABILITIES			
CERTIFICATE CAPITAL AND RESERVES			
Authorised certificate capital			
40,000,000 (2026: 40,000,000) certificates of Rupees 10/- each		**400,000,000**	400,000,000
Issued, subscribed and paid-up certificate capital	6	**153,377,413**	137,884,193
Capital reserves		**270,885,038**	272,634,479
Revenue reserves		**22,392,468**	22,392,468
Total equity attributable to certificate holders		**446,654,919**	432,911,140
Musharaka partner interest		**128,040,450**	127,205,560
		574,695,369	560,116,700
LIABILITIES			
NON-CURRENT LIABILITIES			
Deferred income		**10,986,079**	5,411,091
Certificates of musharaka	7	**133,335,664**	131,625,000
		144,321,743	137,036,091
CURRENT LIABILITIES			
Creditors, Accrued & Other Liabilities		**6,491,777**	39,275,502
Current maturity of deferred income		**13,344,081**	6,572,503
Current maturity of certificates of musharaka	7	**40,089,336**	39,575,000
Certificate of musharaka - matured and payable		**2,800,000**	2,800,000
Accrued profit on certificates of musharaka		**2,125,689**	2,373,319
Unclaimed profit distributions		**18,014,401**	18,014,401
		82,865,284	108,610,725
TOTAL LIABILITIES		**227,187,027**	245,646,816
CONTINGENCIES AND COMMITMENTS	8	-	-
TOTAL EQUITY AND LIABILITIES		**801,882,396**	805,763,516

The annexed notes from 01 to 11 form an integral part of these financial statements.

For Paramount Investments Limited
(Management Company)

FIRST PARAMOUNT MODARABA
Certified True Copy
Company Secretary

FIRST PARAMOUNT MODARABA
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2026

	Note	Three months ended Sep 30, 2026	Sep 30, 2025
		---------- (Rupees) ----------	
Operating income	9	**19,795,876**	23,416,651
Administration and operating expenses		**(19,829,029)**	(11,203,905)
(Provision)/Reversal for doubtful recoveries		**-**	300,000
		(19,829,029)	(10,903,905)
		(33,153)	12,512,746
Other income		**2,480,619**	1,550,141
Financial charges		**(4,196,907)**	(4,116,561)
		(1,749,441)	9,946,326
Modaraba Company's management fee		-	(994,633)
		(1,749,441)	8,951,693
Provision for Sindh Workers' Welfare Fund		**-**	(179,034)
Profit / (loss) before taxation		**(1,749,441)**	8,772,659
Taxation		**-**	(2,544,071)
Profit / (loss) after taxation		**(1,749,441)**	6,228,588
Earnings / (loss) per certificate		**(0.11)**	0.45

The annexed notes from 01 to 11 form an integral part of these financial statements.

For Paramount Investments Limited
(Management Company)



FIRST PARAMOUNT MODARABA
UNCONSOLIDATED CONDENSED INTERIM STATEMENT CASH FLOW (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2026

CASH FLOWS FROM OPERATING ACTIVITIES	Note	Sep 30, 2026 Rupees	Sep 30, 2025 Rupees
Profit before taxation		**(1,749,441)**	8,772,659
Adjustments for non-cash items:			
Depreciation and amortization		**1,061,374**	1,111,073
Provision for Sindh Workers' Welfare Fund		**-**	179,034
Financial charges		**4,196,907**	4,116,561
Profit attributable to Musharaka partner		**834,890**	
(Reversal of provision) / Provision for doubtful recoveries		**-**	(300,000)
		6,093,171	5,106,668
Operating profit before working capital changes		**4,343,730**	13,879,327
(Increase) / decrease in current assets			
Murabaha financing - net		**(56,516,602)**	(55,248,674)
Loans to employees		**(261,000)**	54,000
Stores and spares		**(5,757,889)**	(14,166,232)
Trade debtors - net		**59,822,874**	88,611,628
Advances, prepayments and other receivables		**8,220,543**	(6,571,728)
Short Term Investment		**(505,854)**	(402,319)
Accrued profit		**(50,001)**	(135,625)
(Decrease) / increase in current liabilities			
Deferred income		**12,346,566**	11,683,242
Creditors, accrued and other liabilities		**(32,783,725)**	(5,035,777)
Net cash generated from / (used in) operations		**(11,141,358)**	32,667,842
Financial charges paid		**(5,599)**	(3,392)
Tax (paid) / refunded - net		**(6,103,940)**	(29,391,005)
Net cash generated from / (used in) operating activities		**(17,250,897)**	3,273,445
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of fixed assets		**(163,625)**	-
Purchase of intangibles		**(2,839,584)**	-
Net cash used in investing activities		**(3,003,209)**	-
CASH FLOWS FROM FINANCING ACTIVITIES			
Certificate of Musharaka - issuance		**6,000,000**	4,425,000
Certificate of Musharaka - redemptions		**(3,775,000)**	(2,175,000)
Profit paid to certificates of Mushraka (COM) holder		**(4,438,938)**	(4,936,783)
Proceeds from right issue		**15,493,220**	-
Net cash generated from / (used in) financing activities		**13,279,282**	(2,686,783)
Net increase / (decrease) in cash and cash equivalents		**(6,974,824)**	586,662
Cash and cash equivalents at beginning of the year		**61,155,923**	18,210,311
Cash and cash equivalents at end of the Period		**54,181,099**	18,796,973

The annexed notes from 01 to 11 form an integral part of these financial statements.

For Paramount Investments Limited
(Management Company)

FIRST PARAMOUNT MODARABA
Certified True Copy
Company Secretary

FIRST PARAMOUNT MODARABA
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2026

	Sep 30, 2026 Rupees	Sep 30, 2025 Rupees
Profit / (loss) after taxation	**(1,749,441)**	**6,228,588**
OTHER COMPREHENSIVE INCOME		
Items that will not be reclassified to profit and loss account	-	-
Items that may be reclassified subsequently to profit and loss account	-	-
Other comprehensive income for the Period	-	-
Total comprehensive income / (loss) for the Period	**(1,749,441)**	**6,228,588**

The annexed notes from 01 to 11 form an integral part of these financial statements.

For Paramount Investments Limited
(Management Company)

FIRST PARAMOUNT MODARABA
Certified True Copy
Company Secretary

FIRST PARAMOUNT MODARABA
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2026

	Issued, subscribed and paid up certificate capital	Reserves				Total equity attributable to certificate holders	Musharaka partner interest	Total
		Capital			Revenue			
		Merger reserve	Statutory reserve	Total	Unappropriated profit			
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Balance as at 01 July 2025	137,884,193	1,935,160	111,681,228	113,616,388	22,392,468	273,893,049	-	273,893,049
Total comprehensive income:								
Profit after taxation	-	-	-	-	6,228,588	6,228,588	-	6,228,588
Other comprehensive income	-	-	-	-	-	-	-	-
	-	-	-	-	6,228,588	6,228,588	-	6,228,588
Transferred to statutory reserve @ 100%	-	-	6,228,588	6,228,588	(6,228,588)	-		-
Balance as at 30 Sep 2025	**137,884,193**	**1,935,160**	**117,909,816**	**119,844,976**	**22,392,468**	**280,121,637**	**-**	**280,121,637**
Balance as at 01 July 2026	**137,884,193**	**1,935,160**	**270,699,319**	**272,634,479**	**22,392,468**	**432,911,140**	**127,205,560**	**560,116,700**
Total comprehensive income:								
Profit / (loss) after taxation	-	-	-	-	(1,749,441)	(1,749,441)	-	(1,749,441)
Issuance of Right-3 Issue	15,493,220	-	-	-	-	15,493,220	-	15,493,220
Profit attributable to Musharaka partner	-	-	-	-	-	-	834,890	834,890
Other comprehensive income	-	-	-	-	-	-	-	-
	15,493,220	-	-	-	(1,749,441)	13,743,779	834,890	14,578,669
Transferred to statutory reserve @ 100%	-	-	(1,749,441)	(1,749,441)	1,749,441	-	-	-
Balance as at 30 Sep 2026	**153,377,413**	**1,935,160**	**268,949,878**	**270,885,038**	**22,392,468**	**446,654,919**	**128,040,450**	**574,695,369**

The annexed notes from 01 to 11 form an integral part of these financial statements.

For Paramount Investments Limited
(Management Company)

FIRST PARAMOUNT MODARABA
Certified True Copy
Company Secretary

FIRST PARAMOUNT MODARABA
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT SEPTEMBER 30, 2026

	Note	Un-audited Sep 30, 2026 Rupees	Audited Jun 30, 2026 Rupees
ASSETS			
NON-CURRENT ASSETS			
Property and equipment	3	**18,789,341**	19,679,522
Intangible assets		**324,758,617**	321,926,601
Murabaha financing	4	**41,026,450**	23,071,414
Loan to employees		**670,503**	409,503
Deferred tax asset		**22,545,965**	22,545,965
Long-term deposits		**7,800**	7,800
		407,798,676	387,640,805
CURRENT ASSETS			
Trade debtors		**66,924,454**	125,999,827
Stores and spares		**35,830,488**	30,072,599
Advances, prepayments and other receivables		**19,575,486**	19,036,299
Current maturity of non-current assets	5	**102,216,497**	63,654,931
Short-term deposit		**798,856**	798,856
Accrued profit		**171,658**	121,657
Advance against murabaha financing		**12,500,000**	17,500,000
Short Term Investment		**25,657,601**	25,151,747
Taxation - net		**78,510,230**	72,404,993
Cash and bank balances		**55,454,326**	62,363,747
		397,639,596	417,104,656
		805,438,272	804,745,461
EQUITY AND LIABILITIES			
CERTIFICATE CAPITAL AND RESERVES			
Authorised certificate capital			
40,000,000 (2026: 40,000,000) certificates of Rupees 10/- each		**400,000,000**	400,000,000
Issued, subscribed and paid-up certificate capital	6	**153,377,413**	137,884,193
Capital reserves		**269,154,626**	270,182,726
Revenue reserves		**22,392,467**	22,392,468
Total equity attributable to certificate holders		**444,924,506**	430,459,387
Non-controlling interest		**(3,453)**	(4,893)
Musharaka partner interest		**128,040,450**	127,205,560
		572,961,503	557,660,054
LIABILITIES			
NON-CURRENT LIABILITIES			
Deferred income		**10,986,079**	5,411,091
Certificates of musharaka	7	**133,335,664**	131,625,000
		144,321,743	137,036,091
CURRENT LIABILITIES			
Creditors, Accrued & Other Liabilities		**11,781,519**	40,714,093
Current maturity of deferred income		**13,344,081**	6,572,503
Current maturity of certificates of musharaka	7	**40,089,336**	39,575,000
Certificate of musharaka - matured and payable		**2,800,000**	2,800,000
Accrued profit on certificates of musharaka		**2,125,689**	2,373,319
Unclaimed profit distributions		**18,014,401**	18,014,401
		88,155,026	110,049,316
TOTAL LIABILITIES		**232,476,769**	247,085,407
CONTINGENCIES AND COMMITMENTS	8	**-**	-
TOTAL EQUITY AND LIABILITIES		**805,438,272**	804,745,461

The annexed notes from 01 to 11 form an integral part of these financial statements.

For Paramount Investments Limited
(Management Company)

FIRST PARAMOUNT MODARABA
Certified True Copy
Company Secretary

FIRST PARAMOUNT MODARABA
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2026

	Note	Three months ended Sep 30, 2026	Sep 30, 2025
		---------- (Rupees) ----------	
Operating income	9	**20,514,816**	23,416,651
Administration and operating expenses		**(19,829,029)**	(11,208,970)
(Provision)/Reversal for doubtful recoveries		**-**	300,000
		(19,829,029)	(10,908,970)
		685,787	12,507,681
Other income		**2,481,695**	1,551,012
Financial charges		**(4,197,022)**	(4,116,705)
		(1,029,540)	9,941,988
Modaraba Company's management fee		**-**	(994,199)
		(1,029,540)	8,947,789
Provision for Sindh Workers' Welfare Fund		**-**	(178,956)
Profit before taxation		**(1,029,540)**	8,768,833
Taxation		**-**	(2,542,962)
Profit after taxation		**(1,029,540)**	6,225,872
Profit / (loss) attributable to certificate holders of the Modaraba		**(1,028,100)**	6,225,863
Profit / (loss) attributable to non-controlling interest		**1,440**	(9)
		(1,026,661)	**6,225,854**
Earnings / (loss) per certificate		**(0.07)**	0.45

The annexed notes from 01 to 11 form an integral part of these financial statements.

For Paramount Investments Limited
(Management Company)



FIRST PARAMOUNT MODARABA
CONSOLIDATED CONDENSED INTERIM STATEMENT CASH FLOW (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2026

CASH FLOWS FROM OPERATING ACTIVITIES	Note	Sep 30, 2026 Rupees	Sep 30, 2025 Rupees
Profit before taxation		**(1,029,540)**	8,768,833
Adjustments for non-cash items:			
Depreciation and amortization		**1,061,374**	1,111,073
Provision for Sindh Workers' Welfare Fund		**-**	178,956
Financial charges		**4,197,022**	4,116,705
Profit attributable to Musharaka partner		**834,890**	
(Reversal of provision) / Provision for doubtful recoveries		**-**	(300,000)
		6,093,286	5,106,734
Operating profit before working capital changes		**5,063,746**	13,875,567
(Increase) / decrease in current assets			
Murabaha financing - net		**(56,516,602)**	(55,248,675)
Loans to employees		**(261,000)**	54,000
Stores and spares		**(5,757,889)**	(14,166,232)
Trade debtors - net		**59,075,373**	88,611,628
Advances, prepayments and other receivables		**4,460,813**	(4,489,077)
Short Term Investment		**(505,854)**	(402,319)
Accrued profit		**(50,001)**	(135,625)
(Decrease) / increase in current liabilities			
Deferred income		**12,346,566**	11,683,242
Creditors, accrued and other liabilities		**(28,929,811)**	(7,889,999)
Net cash generated from / (used in) operations		**(11,074,659)**	31,892,511
Financial charges paid		**(5,599)**	(3,536)
Tax (paid) / refunded - net		**(6,105,237)**	(29,390,258)
Net cash generated from / (used in) operating activities		**(17,185,494)**	2,498,717
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of fixed assets		**(163,625)**	-
Purchase of intangibles		**(2,839,584)**	-
Net cash used in investing activities		**(3,003,209)**	-
CASH FLOWS FROM FINANCING ACTIVITIES			
Certificate of Musharaka - issuance		**6,000,000**	4,425,000
Certificate of Musharaka - redemptions		**(3,775,000)**	(2,175,000)
Profit paid to certificates of Mushraka (COM) holder		**(4,438,938)**	(4,936,783)
Proceeds from right issue		**15,493,220**	-
Net cash generated from / (used in) financing activities		**13,279,282**	(2,686,783)
Net increase / (decrease) in cash and cash equivalents		**(6,909,421)**	(188,066)
Cash and cash equivalents at beginning of the year		**62,363,747**	18,994,547
Cash and cash equivalents at end of the Period		**55,454,326**	18,806,481

The annexed notes from 01 to 11 form an integral part of these financial statements.

For Paramount Investments Limited
(Management Company)

FIRST PARAMOUNT MODARABA
Certified True Copy
Company Secretary

FIRST PARAMOUNT MODARABA
CONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2026

	Sep 30, 2026 Rupees	Sep 30, 2025 Rupees
Profit / (loss) after taxation	**(1,029,540)**	6,225,872
OTHER COMPREHENSIVE INCOME		
Items that will not be reclassified to profit and loss account	-	-
Items that may be reclassified subsequently to profit and loss account	-	-
Other comprehensive income for the Period	-	-
Total comprehensive income / (loss) for the Period	**(1,029,540)**	6,225,872

The annexed notes from 01 to 11 form an integral part of these financial statements.

For Paramount Investments Limited
(Management Company)



FIRST PARAMOUNT MODARABA
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2026

	Issued, subscribed and paid up certificate capital	Reserves				Total equity attributable to certificate holders	Non-controlling interest	Musharaka partner interest	Total
		Capital			Revenue				
		Merger reserve	Statutory reserve	Total	Unappropriated profit				
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Balance as at 01 July 2025	137,884,193	1,935,160	111,160,598	113,095,758	22,392,468	273,372,419	(558)	-	273,371,861
Total comprehensive income:									
Profit after taxation	-	-	-	-	6,225,863	6,225,863	(9)	-	6,225,854
Other comprehensive income	-	-	-	-	-	-	-	-	-
	-	-	-	-	6,225,863	6,225,863	(9)	-	6,225,854
Transferred to statutory reserve @ 100%	-	-	6,225,863	6,225,863	(6,225,863)	-			-
Balance as at 30 Sep 2025	**137,884,193**	**1,935,160**	**117,386,461**	**119,321,621**	**22,392,468**	**279,598,282**	**(567)**	**-**	**279,597,715**
Balance as at 01 July 2026	**137,884,193**	**1,935,160**	**268,247,566**	**270,182,726**	**22,392,468**	**430,459,387**	**(4,893)**	**127,205,560**	**557,660,054**
Total comprehensive income:									
Profit / (loss) after taxation	-	-	-	-	(1,028,100)	(1,028,100)	1,440	-	(1,026,661)
Issuance of Right-3 Issue	15,493,220	-	-	-	-	15,493,220	-	-	15,493,220
Profit attributable to Musharaka partner		-	-	-	-	-	-	834,890	834,890
Other comprehensive income	-	-	-	-	-	-	-	-	-
	15,493,220	-	-	-	(1,028,100)	14,465,120	1,440	834,890	15,301,449
Transferred to statutory reserve @ 100%	-	-	(1,028,100)	(1,028,100)	1,028,100	(0)		-	(0)
Balance as at 30 Sep 2026	**153,377,413**	**1,935,160**	**267,219,466**	**269,154,626**	**22,392,467**	**444,924,506**	**(3,453)**	**128,040,450**	**572,961,503**

The annexed notes from 01 to 11 form an integral part of these financial statements.

For Paramount Investments Limited
(Management Company)

FIRST PARAMOUNT MODARABA
Certified True Copy
Company Secretary