# ICC Industries Ltd.

Corporate Briefing

Financials for the Year Ended June 2026

Lahore: Dated 27th Nov, 2026

# Company Profile

## COMPANY INFORMATION

| | | |
|---|---|---|
| **Board of Directors** | • Mr. Javaid S. Siddiqi | Chief Executive/Director |
| | • Mr. Pervaiz S. Siddiqi | Chairman/Director |
| | • Mrs. Fauzia Javaid | Director |
| | • Mr. Salman Javaid Siddiqi | Director |
| | • Mr. Asim Pervaiz Siddiqi | Director |
| | • Mr.Ahsan Ali Chughtai | Independent Director |
| | • Mr. Naveed Hashim Rizvi | Independent Director |
| **Audit Committee** | • Mr.Naveed Hashim Rizvi | Chairman |
| | • Mr. Pervaiz S. Siddiqi | Member |
| | • Mr. Salman Javaid Siddiqi | Member |
| **HR&R Committee** | • Mr. Ahsan Ali Chughtai | Chairman |
| | • Mr. Pervaiz S. Siddiqi | Member |
| | • Mr. Asim Pervaiz Siddiqi | Member |
| **Chief Financial Officer** | • Mr. Javed Rashid | |
| **Company Secretary** | • Mr. Shahid Ali Ahmad | |

**Auditors**

- Reanda Haroon Zakaria Aamir
  Salman Rizwan & Company
  Chartered Accountants
  275, Block H-1, M.A. Johar Town,
  Lahore

**Bankers**

- MCB Bank Limited
- Faysal Bank Limited
- Bank AL Habib Limited
- United Bank Limited
- Allied Bank Limited
- Habib Metropolitan Bank Limited

**Legal Advisor**

- Imtiaz Siddiqui Associates
  179/180-A, Scotch Corner, Upper Mall Scheme,
  Lahore-Pakistan. Tel: 042-35758573-35758574
  Fax: 042-35758572

**Shares Registrar**

- Corplink (Pvt.) Ltd.
  Wings Arcade, 1-K Commercial Model Town,
  Lahore.
  Ph: 042-35916714, 35916719
  Fax : 042-35869037

**Registered Office**

242-A, Anand Road,
Upper Mall, Lahore.
Ph: 042-35751765-67
Fax : 042-35789206
Website:www.icctextiles.com

**Factory**

32-K.M. Lahore-Multan
Road, Sunder, Distt. Lahore.
Ph: 042-35975426-27
Fax : 042-35975428

# Background

- ICC Industries Limited (Formerly ICC Textiles Limited) was **incorporated on May 25, 1989** as a public limited company. The principal activity of the company was manufacturing and sale of grey fabric. The registered office of the company is situated at 242-A, Anand Road, Upper mall, Lahore and company's mills premises are located at 32-Km Multan Road, Sundar, Lahore.
- Project was initially started with 60 wide width Sulzer looms with complete back process which were **increased to 100 Sulzer looms by 1999 through sponsors financing** and company's internal cash generation **without approaching either public or financial institutions.**
- Recognizing opening up of world trade and abolishment of quota regime and the competitive business environment, the **management had decided in 2003 to introduce modern technology and increase production volume** to diversify the product range and reduce unit cost. Hence an expansion plan was approved to augment the production capacity by installing 72 latest generation high speed extra wide width air-jet shuttleless looms along with complete new back process and ancillary equipment. The expansion **project was successfully completed in 2005.**
- The textile industry had passed through severe financial crisis during the past many years and the **company had to suspend its production process in 2016** as running the mills was causing a huge financial loss due to non availability of gas connection for setting up a captive power project which was essential for continuous & cheaper power supply. Moreover, the market conditions became unfavorable to operate a viable textile business. Thus, the **directors had approved a plan to consolidate the company's resources by repaying the bank borrowings through sponsors' loans and sale of inefficient looms and allied equipment**, which were no more financially viable and were causing losses.
- It was also decided to focus on renting out precious vacant factory buildings and open land to generate revenue. **The plan had been almost fully implemented by December 2021, i.e. bank borrowings have been fully paid and company managed to rent out substantial portion of its mills premises to generate revenue.**

# Background

Considering **future prospects of Real Estate Business and Company's huge covered area and land situated at Sundar, Lahore having potential of substantial earning**, the members of the Company in their meeting held on January 27, 2020, after due consideration **approved to adopt new line of business comprising of providing warehousing / storage services on proprietary as well as rental basis and to undertake real estate development including investment, construction, purchase, sale, lease and disposal of real estate assets.**

**Accordingly, in February 2020 the company adopted the cited new line of business and to reflect the new line of business changed its name as "ICC Industries Limited" ( Formerly ICC Textiles Limited)**

**The ICC Textiles Ltd was incorporated on May 1989 to establish a weaving project with 60 wide width Sulzer Looms which were increased to 100 looms by 1999.**

**An expansion was carried out by installing 72 high speed extra wide width air-jet looms along with back process. The expansion project was successfully completed in 2005.**

**The Company had to suspend its production process in 2016 and commenced implementation of a plan to repay the bank borrowings through sponsors' loans and sale of inefficient textile machinery.**

# Period Under Review

**The Company earned an after-tax profit of Rs. 9.622 million against an after-tax loss of Rs. 16.538 million in the preceding period.**

**Following transactions / factors influenced the company's financial position and performance during the FYE June 2026:**

**Income Statement Items:**

- Enhanced revenue attributed to higher utilization of covered area of our factory premises for providing warehousing services to its customers at better rates.
- Direct cost increased by Rs. 14.632 million mainly attributed to additional charge of depreciation on buildings transferred from "Investment Property" to "Property & Equipment ".
- Admin expenses decreased by Rs. 8.847 million during the year primarily due to the Chief Executive Officer foregoing his salary.
- Other income includes reversal of certain accruals of Rs. 15.531 million no longer payable.

# Period Under Review

**Key Revenue drivers - Provision of warehousing services to its customers at its mill's premises located at Sundar Adda, 32 K.M. Multan Road, Lahore. Major Customers (1) Raaziq International (Pvt) Ltd (2) Style Textile (Pvt) Ltd.**

**Warehousing / Rental Revenue**

**2026: Rs. 65.2 M**
2025 Rs. 50.1 M

**Direct cost including Depreciation**

**2026: Rs. 34.7 M**
2025: Rs. 20.1 M

**Admin Exp. Decreased Attributed to CEO Foregoing His Salary**
**2026: Rs. 29.1 M**
2025: Rs. 37.6 M

**Other Income Increased Due To reversal of The Accruals**
**2026: Rs. 15.5 M**
2025: Rs. Nil

## Balance Sheet Items:

- The staff retirement benefits liability decreased from Rs. 45.397 million to Rs. 27.199 million, primarily due to reclassification of the gratuity obligation, that had become due and payable, from non-current liabilities to current liabilities.
- Trade and other payable reduced by Rs. 15 million due to reversal of certain accruals no more payable.
- “Investment Properties” transferred to “Property and Equipment” considering self usage of the property.

# Period Under Review

- Trade debts increased due to termination of certain warehousing agreements.
- Bank balances increased due to receipt of security deposits under new warehousing agreement.

**FUTURE STRATEGY AND PROSPECTUS**

During the financial year 2026, the Company made encouraging progress in improving its financial and operational performance. The increased utilization of its covered area for providing warehousing services to customers contributed to a significant increase in revenue and improved financial results during the year under review. The Company consider this improvement a positive development and remains focused on building upon the progress achieved during the year.

At the same time, the Company will maintain a prudent approach towards its operations considering the local political scenario, inflation, geopolitical tensions and energy prices. The Board remains cautiously optimistic about the Company's future prospects. The management will continue to pursue sustainable business opportunities with the objective of

# Period Under Review

strengthening the Company's financial position and creating long-term value for its members.

Subsequent to the balance sheet date, the Company successfully managed to utilize its entire available workable area to provide warehousing services to its customers.

**KEY BUSINESS RISKS:**

**Market Risk** – Price risk associated with local political scenario, inflation, geopolitical tensions and energy prices, which may affect business activity.

**Limited Customers Risk -** A limited customer base creates a risk for our business.

# FOUR YEARS KEY DATA

| | | | | ( Rs. in millions ) | |
|---|---|---|---|---|---|
| | | 2023 | 2024 | 2025 | 2026 |
| | | | | | |
| Revenue Rs. | | 45.322 | 52.974 | 50.148 | 65.233 |
| Net profit/(loss) after tax-Rs. | | (5.206) | (11.648) | (16.538) | 9.623 |
| Fixed assets (Rs.) | | 17.595 | 15.963 | 14.359 | 1,203 |
| Investment property - Rs. | | 1,189.490 | 1,194.500 | 1,198.756 | - |
| Retained earnings / (Accumulated Losses) - Rs. | | (756.054) | (762.666) | (777.989) | (763.873) |
| Current ratio | | 0.08:1 | 0.08:1 | 0.05:1 | 0.15:1 |
| Share breakup value - Rs. | | 30.28 | 30.29 | 29.85 | 30.39 |
| (Loss)/Earnings per share- Rs. | | (0.17) | (0.39) | (0.55) | 0.32 |
| Dividend | | Nil | Nil | Nil | Nil |

# QUESTIONS & ANSWERS

**DISCLAIMER**

This Corporate Briefing Session presentation has been prepared by **ICC Industries Limited** exclusively for discussion with the participants. Any expression, information, statement, or representation made during the discussion should not be inferred by any investor or potential investor as advice or a recommendation in relation to holding, purchasing, or selling securities without proper consideration. Before acting on any information shared or remarks made during the discussion, one should seek to establish the appropriateness and accuracy of that information.

**Thank you for your participation.**