SIEMENS

Siemens (Pakistan) Engg. Co. Ltd., CS, B-72, Estate Avenue, S.I.T.E., Karachi.

Name Babar Aijaz
Department Corporate Secretariat

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The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Our reference CS/Ext/2026/507
Date November 26, 2026

Subject: **Financial Results for the Year Ended September 30, 2026**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on November 26, 2026, in Karachi, Pakistan at 12:30 p.m. has recommended the following:

1) **Cash Dividend**
A final cash dividend for the year ended September 30, 2026 @ Rs. NIL per share.

	2026	2025
Continuing operations	---------(Rupees in '000)---------	
Net sales and services	**8,376,883**	8,854,548
Cost of sales and services	**(6,826,067)**	(7,443,083)
Gross profit	**1,550,816**	1,411,465
Marketing and selling expenses	**(1,138,495)**	(1,168,482)
(Allowance for) / reversal of expected credit losses	**(32,757)**	78,576
General administrative expenses	**(206,734)**	(125,760)
	(1,377,986)	(1,215,666)
Other income	**32,706**	3,398
Other operating expenses	**(38,968)**	(40,120)
Net other operating expenses	**(6,262)**	(36,722)
Operating profit	**166,568**	159,077
Financial income	**409,070**	389,680
Financial expenses	**(53,676)**	(46,416)
Net financial income	**355,394**	343,264
Profit before levy and income tax from continuing operations	**521,962**	502,341
Levy	**(160,830)**	(134,195)
Profit before income tax from continuing operations	**361,132**	368,146
Income tax reversal / (charge)	**6,427**	(262,820)
Net profit for the year from continuing operations	**367,559**	105,326
Discontinued operations		
Net profit for the year from discontinued operations	-	724,087
Net profit for the year	**367,559**	829,413
Basic and diluted earnings per share (Rupees)	**44.57**	100.57
Basic and diluted earnings per share for continuing operations (Rupees)	**44.57**	12.77

Siemens (Pakistan) Engg. Co. Ltd.
Corporate Secretariat
Head: Babar Aijaz

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Siemens(Pakistan) Engg. Co. Ltd.
B-72, Estate Avenue,
S.I.T.E., Karachi
Karachi - 75700

Office address:
Siemens(Pakistan) Engg. Co. Ltd.
B-72, Estate Avenue,
S.I.T.E., Karachi.
UAN: 92(21) 111-077-088

2) **Annual General Meeting**
The Annual General Meeting of the Company will be held on January 14, 2027 at 11:00 a.m. at Karachi.

3) **Share Transfer Book Closure**
The share transfer book of the Company will remain closed from January 08, 2027 to January 14, 2027 (both days inclusive). Transfers received at THK Associates (Pvt.) Limited, Plot No.C-32, Jami Commercial Street-2 D.H.A., Phase-VII, Karachi, at the close of business on January 07, 2027 will be treated as in time for the purpose of above entitlement to the transferees.

4) **Appointment of Auditors**
Since eligible for appointment, the Board has recommended to appoint M/s. A.F. Ferguson & Co., Chartered Accountants, Pakistan as Auditors of the Company for FY 2027 till conclusion of 75th Annual General Meeting of the Company.

5) **Annual Report**
The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely,
Siemens (Pakistan) Engineering Co. Limited

Syed Muhammad Ahsan Ghazali
Chief Financial Officer

Babar Aijaz
Company Secretary

CC: Executive Director/HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

Siemens (Pakistan) Engineering Co. Ltd.
Statement of Financial Position
As at September 30, 2026

	Note	2026	2025
		---------(Rupees in '000)--------	
Equity and liabilities			
Share capital and reserves			
Share capital			
- Authorised			
20,000,000 (2025: 20,000,000) Ordinary shares of Rs 10 each		200,000	200,000
- Issued, subscribed and paid-up	5	82,470	82,470
Reserves			
Capital	6	624,192	624,192
Revenue	6	5,879,694	5,479,531
		6,503,886	6,103,723
Total equity		6,586,356	6,186,193
Non-current liabilities			
Lease liabilities	7	310,227	375,483
Deferred liabilities	8	860,035	803,753
		1,170,262	1,179,236
Current liabilities			
Trade and other payables	9	3,192,086	4,400,528
Contract liabilities	10	1,690,090	1,594,305
Current portion of lease liabilities	7	71,795	63,644
Provisions	11	197,328	313,993
Taxation - net		16,478	435,567
Unclaimed dividend		29,735	29,746
		5,197,512	6,837,783
Total liabilities		6,367,774	8,017,019
Contingencies and commitments	12		
Total equity and liabilities		12,954,130	14,203,212
Assets			
Non-current assets			
Property, plant and equipment	13	217,579	217,492
Right-of-use assets	14	384,714	481,442
Long-term trade receivables	16	-	80,455
Long-term deposit		22,500	22,500
Deferred tax asset - net	17	647,838	811,789
		1,272,631	1,613,678
Current assets			
Inventories	18	1,117,933	1,181,469
Trade receivables	19	3,003,781	2,042,599
Contract assets	20	435,657	459,106
Advances	21	11,196	4,444
Deposits and short-term prepayments	22	84,565	111,179
Other receivables	24	1,939,839	2,080,148
Cash and bank balances	25	5,088,528	6,710,589
		11,681,499	12,589,534
Total assets		12,954,130	14,203,212

The annexed notes 1 to 55 form an integral part of these financial statements.

Syed Muhammad Daniyal	**Syed Muhammad Ahsan Ghazali**	**Adnan Afridi**
Managing Director	Chief Financial Officer	Director

Siemens (Pakistan) Engineering Co. Ltd.
Statement of Profit or Loss
For the year ended September 30, 2026

	Note	2026	2025
Continuing operations		---------(Rupees in '000)---------	
Net sales and services	26	8,376,883	8,854,548
Cost of sales and services	27	(6,826,067)	(7,443,083)
Gross profit		1,550,816	1,411,465
Marketing and selling expenses	28	(1,138,495)	(1,168,482)
(Allowance for) / reversal of expected credit losses	29	(32,757)	78,576
General administrative expenses	30	(206,734)	(125,760)
		(1,377,986)	(1,215,666)
Other income	31	32,706	3,398
Other operating expenses	32	(38,968)	(40,120)
Net other operating expenses		(6,262)	(36,722)
Operating profit		166,568	159,077
Financial income	33	409,070	389,680
Financial expenses	34	(53,676)	(46,416)
Net financial income		355,394	343,264
Profit before levy and income tax from continuing operations		521,962	502,341
Levy	35	(160,830)	(134,195)
Profit before income tax from continuing operations		361,132	368,146
Income tax reversal / (charge)	36	6,427	(262,820)
Net profit for the year from continuing operations		367,559	105,326
Discontinued operations			
Net profit for the year from discontinued operations	4	-	724,087
Net profit for the year		367,559	829,413
Basic and diluted earnings per share (Rupees)	38	44.57	100.57
Basic and diluted earnings per share for continuing operations (Rupees)	38	44.57	12.77

The annexed notes 1 to 55 form an integral part of these financial statements.

Syed Muhammad Daniyal
Managing Director

Syed Muhammad Ahsan Ghazali
Chief Financial Officer

Adnan Afridi
Director

Siemens (Pakistan) Engineering Co. Ltd.
Statement of Comprehensive Income
For the year ended September 30, 2026

	Note	2026	2025
		---------(Rupees in '000)---------	
Net profit for the year		**367,559**	829,413
Other comprehensive income / (loss) for the year that will not be reclassified to statement of profit or loss in subsequent periods:			
Recognition of remeasurement gain / (loss) on defined benefit plan	*8.1.4*	**36,678**	(32,670)
Deferred tax thereon	*17.1*	**(4,074)**	(7,363)
Other comprehensive income / (loss) for the year - net of tax		**32,604**	(40,033)
Total comprehensive income for the year		**400,163**	789,380

The annexed notes 1 to 55 form an integral part of these financial statements.

Syed Muhammad Daniyal
Managing Director

Syed Muhammad Ahsan Ghazali
Chief Financial Officer

Adnan Afridi
Director

Siemens (Pakistan) Engineering Co. Ltd.
Statement of Cash Flows
For the year ended September 30, 2026

	Note	2026	2025
		------(Rupees in '000)-----	
Cash flows from operating activities			
Cash (used in) / generated from operations	39	**(1,367,312)**	1,277,261
Payment to gratuity fund	8.1.1	**(58,158)**	(241,846)
Payment to Workers' Profit Participation Fund (WPPF)		**(29,433)**	(83,269)
Payment to Workers' Welfare Fund (WWF)		**-**	(108,532)
Financial expenses paid		**(41)**	(902,550)
Levy and income tax paid		**(413,615)**	(703,914)
Net cash used in operating activities		**(1,868,559)**	(762,850)
Cash flows from investing activities			
Capital expenditure incurred		**(112,283)**	(104,663)
Proceeds from sale of property, plant and equipment		**54,711**	3,289
Proceeds from sale of business	37	**-**	7,040,914
Financial income received		**401,179**	379,128
Net cash generated from investing activities		**343,607**	7,318,668
Cash flows from financing activities			
Dividends paid		**(11)**	(82)
Proceeds from short-term loans		**-**	344,536
Repayments of short-term loans		**-**	(4,345,033)
Repayment of lease liabilities	7	**(97,098)**	(151,848)
Net cash used in financing activities		**(97,109)**	(4,152,427)
Net (decrease) / increase in cash and cash equivalents		**(1,622,061)**	2,403,391
Cash and cash equivalents at beginning of the year		**6,710,589**	4,307,198
Cash and cash equivalents at end of the year	40	**5,088,528**	6,710,589

The annexed notes 1 to 55 form an integral part of these financial statements.

Syed Muhammad Daniyal
Managing Director

Syed Muhammad Ahsan Ghazali
Chief Financial Officer

Adnan Afridi
Director

Siemens (Pakistan) Engineering Co. Ltd.
Statement of Changes in Equity
For the year ended September 30, 2026

	Issued, subscribed and paid-up share capital	Capital reserves			Revenue reserves			Total
		Share premium	Treasury shares reserve	Other capital reserve	General reserves	Remeasurement (loss) / gain on defined benefit plan - net of tax	Unappropriated profit	
	(Rupees in '000)							
Balance as at September 30, 2024	82,470	619,325	567	4,300	4,523,026	(534,257)	701,382	5,396,813
Total comprehensive income for the year								
Net profit for the year ended September 30, 2025	-	-	-	-	-	-	829,413	829,413
Other comprehensive loss for the year	-	-	-	-	-	(40,033)	-	(40,033)
	-	-	-	-	-	(40,033)	829,413	789,380
Balance as at September 30, 2025	82,470	619,325	567	4,300	4,523,026	(574,290)	1,530,795	6,186,193
Total comprehensive income for the year								
Net profit for the year ended September 30, 2026	-	-	-	-	-	-	367,559	367,559
Other comprehensive income for the year	-	-	-	-	-	32,604	-	32,604
	-	-	-	-	-	32,604	367,559	400,163
Balance as at September 30, 2026	82,470	619,325	567	4,300	4,523,026	(541,686)	1,898,354	6,586,356

The annexed notes 1 to 55 form an integral part of these financial statements.

Syed Muhammad Daniyal
Managing Director

Syed Muhammad Ahsan Ghazali
Chief Financial Officer

Adnan Afridi
Director