CLOVER PAKISTAN LIMITED

SHARIAH COMPLIANT DISCLOSURE

For the year ended June 30, 2026

These Shariah compliance disclosures have been presented in accordance with the requirements of Clause VII of Part I of the Fourth Schedule to the Companies Act, 2017, as amended vide S.R.O. 1278(I)/2024 dated August 15, 2024, read with Clauses 5.6.9A and 5A.13(e) of the PSX Rule Book and PSX Notice No. PSX/N-435 dated April 17, 2026. The disclosures are cross-referenced with the relevant notes to the audited financial statements of the Company for the year ended June 30, 2026, and are as follows:

S. No.	Description	Note	2026 (Rupees in '000)	2025 (Rupees in '000)
Statement of Financial Position – Liabilities				
(i)	Financing (long-term, short-term or lease financing) obtained as per Islamic mode – Diminishing Musharakah	18	44,112	0
(ii)	Interest or mark-up accrued on any conventional loan or advance	–	0	0
Statement of Financial Position – Assets				
(iii)	Long-term and short-term Shariah-compliant investments – Al Meezan mutual funds	9	32	30
(iv)	Shariah-compliant bank deposits, bank balances and TDRs	15	33,366	76
Statement of Profit or Loss				
(v)	Revenue earned from a Shariah-compliant business segment	24 & 37	7,761,979	3,677,864
(vi)	Break-up of late payments or liquidated damages	–	0	0
(vii)	Gain or loss or dividend earned on Shariah-compliant investments or share of profit from Shariah-compliant associates	29.2	2	4
(viii)	Profit earned from Shariah-compliant bank deposits, bank balances or TDRs	29	0	0
(ix)	Exchange gain earned from actual currency	–	0	0
(x)	Exchange gain earned using conventional derivative financial instruments	–	0	0
(xi)	Profit paid on Islamic mode of financing	30	0	0
(xii)	Total interest earned on any conventional loan or advance (profit on conventional PLS bank accounts)	29.1	159	138
(xiii)	Source and break-up of other income:	29		
	– Mark-up on PLS accounts	29.1	159	138
	– Dividend income from Al Meezan funds	29.2	2	4
	Total other income	29	**161**	**142**
Other disclosure				
(xiv)	Relationship with Shariah-compliant financial institutions, including banks, takaful operators and their windows	15, 18 & 38	Meezan Bank Limited; BankIslami Pakistan Limited; UBL Ameen (Islamic Banking Division of United Bank Limited)	Meezan Bank Limited; BankIslami Pakistan Limited

Company Secretary
Clover Pakistan Limited
Karachi

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