AIR LINK COMMUNICATION LIMITED

Ref: ALC/PUCAR/2026-22 November 26, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Shariah Disclosure for the Financial Year Ended June 30, 2026**

Dear Sir,

In compliance with the requirements of PSX Regulations Nos. 5.6.9A and 5A.13.(e)(i), please find attached the Shariah Compliance Disclosures for both Standalone and Consolidated Annual Financial Statements of Air Link Communication Limited for the year ended June 30, 2026.

You are requested to inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

Amer Latif
Company Secretary

Copy to:
Executive Director/HOD, Offsite-II Department,
Supervision Division, Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad

46 DISCLOSURE REQUIREMENT FOR COMPANIES NOT ENGAGED IN SHARIAH NON-PERMISSIBLE ACTIVITES

Following information has been disclosed with the reference to disclosure requirements of fourth schedule of the Companies Act, 2017 relating to All Shares Islamic Index:

		2026 Rupees	2025 Rupees
Description	**Explanation**		
Unconsolidated Statement of Financial Position			
Liabilities	**Nature**		
Long term borrowings	Shariah Compliant	1,253,200,000	-
Short term borrowings	Shariah Compliant	4,404,889,187	5,900,000,000
Shariah compliant sukuk	Shariah Compliant	12,000,000,000	7,000,000,000
Lease liabilities	Shariah Compliant	273,193,691	223,030,688
Accrued markup	Non - Shariah Compliant	211,151,192	505,934,110
Assets	**Nature**		
Long term investments	Shariah Compliant	Zero	Zero
Short term investments	Shariah Compliant	550,000,000	550,000,000
Bank balances	Shariah Compliant	1,355,767,705	613,494,952
Unconsolidated Statement of profit or loss			
Revenue from contracts with customers- net	Shariah Compliant	60,083,493,569	56,120,571,701
Late payments or liquidated damages	Shariah Compliant	Not Applicable	Not Applicable
Gain or loss or dividend earned on investments	Shariah Compliant	Not Applicable	Not Applicable
Share of profit from associates	Shariah Compliant	Not Applicable	Not Applicable
Exchange gain earned from actual currency	Shariah Compliant	Zero	Zero
Exchange gains using derivative financial instruments	Non - Shariah Compliant	Not Applicable	Not Applicable
Source and detailed breakup of other incomes			
Profit on deposits accounts with bank	Shariah Compliant	13,912,228	55,934,804
Profit on deposits accounts with bank	Non-Shariah Compliant	15,923,531	69,333,011
Profit earned from TDRs	Shariah Compliant	45,425,890	50,994,247
Profit earned from TDRs	Non-Shariah Compliant	130,721,502	46,315,670
Profit earned from loan given to subsidiary	Non-Shariah Compliant	93,798,628	505,934,110
Other income	Shariah Compliant	76,313,642	35,503,108
Sources and detailed breakup of finance cost			
Finance cost paid	Shariah Compliant	1,461,047,316	1,585,252,002
Finance cost paid	Non-shariah Compliant	388,003,297	105,710,921

AIR LINK COMMUNICATION LIMITED (Standalone)
For the year ended June 30, 2026
Relationship with Shariah-compliant financial institutions

Institution Name	Region	Nature of transactions
Bank of Punjab	Pakistan	Long Term Loan
Pak China Company Limited	Pakistan	Long Term Loan
Bank Islami	Pakistan	Long Term Loan
Askari Bank Limited	Pakistan	Long Term Loan
Dubai Islamic Bank	Pakistan	Short-term Borrowing
Faysal Bank Limited	Pakistan	Short-term Borrowing
NBP Islamic	Pakistan	Short-term Borrowing
Bank of Khyber	Pakistan	Short-term Borrowing
Bank Islami	Pakistan	Short-term Borrowing
United Bank Limited	Pakistan	Short-term Borrowing
Faysal Bank	Pakistan	Term Deposit Receipts
NBP Islamic	Pakistan	Term Deposit Receipts
Meezan Bank Limited	Pakistan	Saving Account
Dubai Islamic Bank	Pakistan	Saving Account
NBP Islamic	Pakistan	Saving Account
Faisal Bank	Pakistan	Current Account
Bank Islami	Pakistan	Current Account
Bank of Khyber	Pakistan	Current Account
Habib Modaraba	Pakistan	Diminishing musharaka
Mutual Funds	Pakistan	Shariah compliant sukuk

46 DISCLOSURE REQUIREMENT FOR COMPANIES NOT ENGAGED IN SHARIAH NON-PERMISSIBLE ACTIVITES

Following information has been disclosed with the reference to disclosure requirements of fourth schedule of the Companies Act, 2017 relating to All Shares Islamic Index.

Description	Explanation	2026 Rupees	2025 Rupees
Consolidated Statement of Financial Position			
Liabilities	**Nature**		
Long term borrowings	Shariah Compliant	3,202,873,642	-
Short term borrowings	Shariah Compliant	7,709,550,357	4,909,971,019
Shariah compliant sukuk	Shariah Compliant	15,000,000,000	10,500,000,000
Lease liabilities	Shariah Compliant	273,193,691	223,030,688
Accrued markup	Non - Shariah Compliant	445,787,611	703,697,225

Description	Explanation	2026 Rupees	2025 Rupees
Assets	**Nature**		
Long term investments	Shariah Compliant	Zero	Zero
Short term investments	Shariah Compliant	550,000,000	550,000,000
Bank balances	Shariah Compliant	1,474,055,560	796,576,210
Consolidated Statement of profit or loss			
Revenue from contracts with customers- net	Shariah Compliant	89,768,544,369	104,364,252,132
Late payments or liquidated damages	Shariah Compliant	Not applicable	Not applicable
Gain or loss or dividend earned on investments	Shariah Compliant	Zero	Zero
Share of profit from associates	Shariah Compliant	Not applicable	Not applicable
Exchange gain earned from actual currency	Shariah Compliant	Not applicable	Not applicable
Exchange gains using derivative financial instruments	Non - Shariah Compliant	Not applicable	Not applicable
Source and detailed breakup of other incomes			
Profit on deposits accounts	Shariah Compliant	13,912,228	55,934,804
Profit on deposits accounts	Non-shariah compliant	31,666,751	87,383,242
Profit earned from TDRs	Shariah Compliant	50,061,013	76,759,521
Profit earned from TDRs	Non-shariah compliant	316,280,420	268,598,348
Fair value gain on investment property	Shariah Compliant	198,318,648	310,645,190
Rental income	Shariah Compliant	59,674,685	63,162,462
Other income	Shariah Compliant	90,376,505	35,503,108
Sources and detailed breakup of finance cost			
Finance cost paid	Shariah compliant	2,124,510,019	2,187,642,307
Finance cost paid	Non-shariah compliant	1,510,919,339	1,169,943,159

AIR LINK COMMUNICATION LIMITED (Consolidated)
For the year ended June 30, 2026
Relationship with Shariah-compliant financial institutions

Institution Name	Region	Nature of transactions
Bank of Punjab	Pakistan	Long Term Loan
Pak China Company Limited	Pakistan	Long Term Loan
Bank Islami	Pakistan	Long Term Loan
Askari Bank Limited	Pakistan	Long Term Loan
Dubai Islamic Bank	Pakistan	Short-term Borrowing
Faysal Bank Limited	Pakistan	Short-term Borrowing
NBP Islamic	Pakistan	Short-term Borrowing
Bank of Khyber	Pakistan	Short-term Borrowing
Bank Islami	Pakistan	Short-term Borrowing
United Bank Limited	Pakistan	Short-term Borrowing
Faysal Bank	Pakistan	Term Deposit Receipts
NBP Islamic	Pakistan	Term Deposit Receipts
Meezan Bank Limited	Pakistan	Saving Account
Dubai Islamic Bank	Pakistan	Saving Account
NBP Islamic	Pakistan	Saving Account
Faisal Bank	Pakistan	Current Account
Bank Islami	Pakistan	Current Account
Bank of Khyber	Pakistan	Current Account
Habib Modaraba	Pakistan	Diminishing musharaka
Mutual Funds	Pakistan	Shariah compliant sukuk