AEL

ALTERN ENERGY LIMITED
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AEL/BOD/08/26
November 26, 2026

The General Manager

Pakistan Stock Exchange Ltd.

Stock Exchange Building,

Stock Exchange Road,

Karachi-74000

REFERENCE: **INCOMPLETE SUBMISSION OF MANDATORYSHARIAH DISCLOSURES**

Dear Sir

This is with reference to letter PSX/Gen-1379 dated November 23,2026 regarding Shariah disclosure requirement under Clause 5.6.9A and 5A.13(g) of the PSX Regulations

Please find attached Annexures "A" and "B", containing the clarification regarding Shariah disclosure requirements under the relevant clauses of the PSX Regulations, in respect of the standalone and consolidated financial statements of the Company for the year ended June 30, 2026.

The omission occurred inadvertently and was unintentional. We regret the oversight and assure you that the Company will exercise due care to ensure that such omissions do not recur in future.

Thanking you

Yours faithfully,
For Altern Energy Limited

(SALMAN ALI)
COMPANY SECRETARY

36 DISCLOSURE REQUIREMENTS FOR THE COMPANY NOT ENGAGED IN SHARIAH NON-PERMISSIBLE BUSINESS ACTIVITIES AS ITS CORE BUSINESS

		2026	2025
		(Rupees in thousand)	
36.1	**Disclosure in relation to consolidated statement of financial position - Liability side:**		
	Financing (Long Term, Short term or lease financing) obtained as per Islamic mode	-	-
	Interest or markup accrued on any conventional loan or advance	-	-
36.2	**Disclosure in relation to consolidated statement of financial position - Assets side:**		
	Short Term shariah compliant investment	-	48
	Shariah compliant bank balances	-	-
	Shariah compliant bank deposits and TDRs	-	-
36.3	**Disclosure in relation to consolidated statement of financial position - Assets side:**		
	Revenue earned from Shariah compliant business	**34,225**	-
	Breakup of late payments or liquidated damages	-	-
	Gain and Dividend earned on Shariah Compliant Investment	**3**	3,014
	Profit earned from Shariah Compliant bank balances	-	-
	Exchange gain earned from actual currency	-	-
	Exchange gain earned using conventional derivative financial instruments	-	-
	Profit paid on Islamic mode of financing	-	-
	Total Interest earned on any conventional loan or advance	-	-
	Profit on short term investments	-	-
36.3.1	**Source and detailed breakup of other income, including breakup of other or miscellaneous portions of ther income into shariah-compliant and non-compliant income**		
	Shariah Compliant:		
	Profit on short term investments	**3**	2,873
	Sale of scrap	**767**	-
	Liabilities written back	-	361
	Non Shariah		
	Return on bank deposits	**7,168**	49
	Profit on short term investments	**4,528**	73,998
36.4	**Relationship with shariah compliant financial institutions**	Not Applicable	

40 DISCLOSURE REQUIREMENTS FOR THE COMPANY NOT ENGAGED IN SHARIAH NON-PERMISSIBLE BUSINESS ACTIVITIES AS ITS CORE BUSINESS

		2026	2025
		(Rupees in thousand)	
40.1	**Disclosure in relation to consolidated statement of financial position - Liability side:**		
	Financing (Long Term, Short term or lease financing) obtained as per Islamic mode	-	-
	Interest or markup accrued on any conventional loan or advance	**10,692**	-
40.2	**Disclosure in relation to consolidated statement of financial position - Assets side:**		
	Short Term shariah compliant investment	-	48
	Shariah compliant bank balances	-	-
	Shariah compliant bank deposits and TDRs	-	-
40.3	**Disclosure in relation to consolidated statement of financial position - Assets side:**		
	Revenue earned from Shariah compliant business	**503,248**	7,970,077
	Breakup of late payments or liquidated damages	-	-
	Gain and Dividend earned on Shariah Compliant Investment	**3**	3,014
	Profit earned from Shariah Compliant bank balances	-	-
	Exchange gain earned from actual currency	-	-
	Exchange gain earned using conventional derivative financial instruments	-	-
	Profit paid on Islamic mode of financing	-	-
	Total Interest earned on any conventional loan or advance	-	-
	Profit on short term investments	-	-
40.4	**Source and detailed breakup of other income, including breakup of other or miscellaneous portions of ther income into shariah-compliant and non-compliant income**		
	Shariah Compliant:		
	Profit on short term investments	**3**	2,873
	Sale of scrap	**767**	-
	Liabilities written back	**13,278**	4,163
	Non Shariah		
	Return on bank deposits	**121,623**	53,042
	Profit on short term investments	**663,309**	205,937
40.5	**Relationship with shariah compliant financial institutions**	Not Applicable	