DOST STEELS LIMITED

Corporate Briefing Session

Annual Report 2026



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Company Overview

Company Name -Dost Steels Limited

CEO – Suhail Elahi

Chairman – Naim Anwer

Head Office – 6-F, 4th Floor, Al-Hafeez Tower, M.M. Alam-Road, Gulberg III, Lahore, Pakistan

Contact – 042-35785342

Date of Incorporation – March 19, 2004

Lines of Business - Steel Rebars Manufacturing

Plant Address – 52 km, Multan Road, Phoolnagar, 55260, Pakistan

Vision

To become the leading quality steel products supplier for Pakistan.

Mission

To be an agent of change by providing innovative solutions. DSL will lead the market and raise the bar for quality standards prevailing in the country. It will offer re-bar which gives true and lasting value to our customers.

Values

- Integrity
- Excellence
- Respect
- Togetherness
- Responsibility

Pakistan Steel Market

- **Growing Market:** Driven by construction, infrastructure projects (CPEC, highways, housing schemes), and industrial growth.
- **Domestic vs. Imports:** Local production meets part of the demand; imports (China, Turkey, Korea) fill the gap.
- **Price Dynamics:** Steel prices fluctuate with global raw material costs, currency rates, and local scrap prices.
- **Key Players:** Mughal Steel, Amreli Steels, DOST Steels, and other traders.
- **Challenges:** High energy costs, outdated machinery, competition from imported steel.
- **Opportunities for DSL:** Expansion into trading & supply of construction materials aligns with market growth; potential for strategic partnerships and increased domestic share.

Who we are

"Dost Steels has a competitive advantage in terms of quality and marketing strategy"

First Automatic Greenfield Project

Only single location over 350,000 tons production capacity per year

DSL will be a trusted supplier of rebar aiming for highest levels of certifications

More than just steel makers...

With a production capacity exceeding 300,000 metric tons of steel bars per annum. dH can cater the rising demand for large scale projects.



DOST STEELS LTD.
RAISING THE BAR



Key Features of dH

- Pakistan's 1st & largest fully automatic Steel Rebar Plant
- Global Standard Compliant Rebar
- Strength and Ductility
- Superior Precision & Control
- Up-to 25% Steel Savings
- Seismic Resistant & Earthquake Friendly

www.doststeels.com

Head Office: 4th Floor Ibrahim Trade Centre, 1-Aibak Block, Barkat Market,New Garden Town, Lahore.

Phone: +92 (42) 111 DSL (375) 000

Stages of Manufacturing

Reheating Furnace
The reheating furnace integrated with our PLC system heats the billets up to 1150° Celsius for optimal rolling of billets into rebars.

Stands
The 18 horizontal and vertical rolling stands setup & based on straight line non-twisted technology roll the square billets into round bars by the end of the last stand, before quenching.

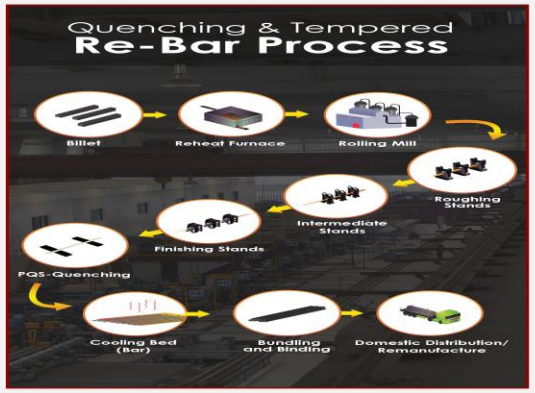
Pomini Quenching System (PQS)
PLC based PQS produces the required properties of a rebar largely without the need of alloying elements.

Cooling Bed
Rake type cooling bed with a saw tooth pattern consists of moving stationery skids which are lifted, traversed and lowered numerous times. This is followed by contraction, allowing the bars to cool at the same rate.

Cold Shearing
Quality shearing machine used for cutting the desired lengths with precision and a neat finish.

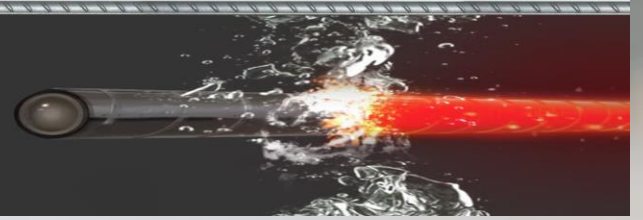
Bundling, Weighing and Binding
Automatic bundling and binding station wraps the bars into finished bundles, ready to be lifted by magnetic crane and onwards to dispatch.

Tagging
Unique feature of a bar code based tagging which is water, oil and dust proof ensuring high endurance & durability. Specially designed for record keeping, a first in Pakistan.



Pomini Quenching System

PLC based Pomini Quenching System douses the bar with controlled water pressures over specified areas. This integral process ensures the best quality of the finished product as quenching causes the atomic structure within the steel bar to re-align for the best ratio of strength and elongation.



Dost Steels – Setting a milestone

- Dost Steels is proud of being Pakistan's first global standard compliant steel rebar manufacturing plant with an annual capacity of 350,000 Metric Tons.
- Dost Steels Ltd is the first fully automatic, green field steel rolling bar mill in Pakistan capable of making the finest international standard steel bar for all types of construction purposes. It utilizes state of the art technology from Primetals, Nidec, Forni E Combustione and Siemens, all of which are leaders in their respective fields.
- The finished product is also vastly more earthquake friendly and can sustain bigger loads during seismic activity.
- This Greenfield project has a competitive edge by means of an advanced four slit production technology by Primetals, pioneering in Pakistan with:
- First automatic straight line bar mill.
- DSL will be a trusted supplier of rebar.

Geographical existence

- Dost Steels mid-Country location is geographically enabled to supply all types of customers on competitive advantages. The project is located at 52-KM Multan Road (Phoolnagar Bypass) District Kasur which is 40-KM away from Lahore, which itself is an epicenter of Punjab's industrial growth. It is spread across 40 acres of land and is powered by a dedicated 132KV in-house Grid Station.

Our Products

- The plant processes 130 mm^2 and 150 mm^2 steel billets in 6 m and 12 m sizes as raw material. The finished product is quenched steel deformed bars (rebar) ranging from 8mm to 40mm in finished bundles of 2-3 tons in 6 meters to 16 meters in length.
- DSL will manufacture the following worldwide standards by using patented thermex quenching and tempering techniques;

- **ASTM**
  - *ASTM a615* : 2009 Grade 60, Grade 75, Grade 80
  - *ASTM a706* : 2010 Grade 60, Grade 80
- **BS4449**
  - *BS4449* : 1997 Grade 460A, 460B
  - *BS4449* : 2005 Grade B500A, B500B, B500C

Industrial Competitive Edge

- Straight line bar mill comprising of 18 horizontal and vertical rolling stands
- Automated production line with magnetic crane logistics handling
- 60 tons per hour pusher type furnace
- Completely automated bundling and binding station
- Interconnection of all equipment and instrumentation to a PLC based SCADA control system
- Automatic rake cooling bed
- Incorporation of 3 slit parallel bar production process which maximizes the production efficiency and minimizes losses for smaller diameter rebars'
- DSL will also be able to offer 8 mm and 10 mm rebars under the BS4449 : 2005 Grade 500C category. This will result in savings of up to 25% over existing rebar usage patterns, which is primarily due to steel overuse to compensate for existing deficient quality levels.

Health & Safety Environment

- Dost Steels Ltd houses its own water treatment plant which recycles the entire water being used for all stages of manufacturing. This plays a big role in saving our environment and ensures waste particles such as iron oxide and oil sludge do not mix into our precious surroundings causing them harm.
- DSL also uses a Heat Recuperator for efficiency and recycling of all waste heat and exhaust flue gases to be recovered and reused in conjunction with fresh inputs. This greatly reduces the negative environmental impact due to the steel bar manufacturing process.

Socially Responsible and Healthy Working Environment

DSL will contribute towards society by coming up with projects which will help the community to embrace their deserved living standards.

Our Health, Safety and Environment (HSE) policy ensures that DSL remains one step ahead of meeting the needs of its customers and employees (detailed policy available)

Increase awareness of steel standards and their optimal use, especially for better earthquake protection

Brief Operational History

- Company started its commercial production in February 2018 but unfortunately stopped its production unit in December 2018, due to lack of sufficient working capital funds. Thereafter management is in continuing effort for arrangement of suitable new investor to restart the commercial production.

Financial Performance 2026

Financial performance of the Company for the annual report 2026, along-with comparative figures was as under:

Description	30 June 2026 (PKR)	30 June 2025 (PKR)
Sale	-	-
Cost of Sales	(109,672,185)	(38,608,041)
Gross (Loss) / Profit	(109,672,185)	(38,608,041)
Administrative and Selling expenses	(11,068,614)	(11,068,614)
,614	(64,665,213)	(129,249,631)
Other operating income	743,425	481,777,658
Profit/loss before taxation	(189,014,586)	(243,462,411)
Taxation	24,183,185	58,998,168
Profit/Loss after taxation	(164,831,401)	(302,460,579)

Current situation

- The company’s production plant has remained non-operational since 2019 due to severe working capital shortages.
- Dost Steels has entered into a Rs. 2.08 billion debt-restructuring agreement with a consortium of banks to stabilize its financial position.
- The restructuring plan includes 16 quarterly installments, with the initial down payment already made by the sponsors.
- Two private investors have provided personal guarantees to support the restructuring arrangement.
- Despite the financial arrangement, the company’s plant and operations remain idle, and commercial production has not resumed.
- Management is exploring the establishment of a new melting plant to restore long-term operational capability.
- The company continues to face going concern risks, including liquidity shortages and high accumulated losses.
- Revival of operations is dependent on successful implementation of the restructuring plan and improvement in financial stability.

Strategic Development

- DSL has initiated a strategic realignment of its business operations.
- The Company will expand into trading and supplying construction materials, alongside its existing steel re-rolling manufacturing business.
- DSL has entered into an arrangement to act as a primary supplier of construction materials to ZKB, one of Pakistan’s largest infrastructure development groups.
- This initiative is expected to provide a stable and recurring demand pipeline for DSL.
- The arrangement enables DSL to participate directly in major nationwide infrastructure projects executed by ZKB.
- The new trading segment will operate in parallel with ongoing manufacturing activities, enhancing overall business operations.
- The expansion aligns with DSL’s long-term growth strategy and efforts to strengthen market presence.
- The Company remains committed to shareholder value creation through operational diversification, business integration, and sustainable growth.

THANK YOU

