Ref no. JSBL/CSD/2026/11-06
November 27, 2026

JS Bank Limited
Shaheen Commercial Complex
Dr. Ziauddin Ahmed Road
P.O. Box 4847
Karachi-74200, Pakistan

UAN: +92 21 111 JSBANK (572-265)
Phone: +92 21 3227 2569-80
Telefax: +92 21 3263 1803
Website: www.jsbl.com

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi.

Subject: **Notice for exercise of Call Option and Transfer Book Closure in respect of Term Finance Certificates (JSBLTFC-IV) bearing symbol JSBLTFC3 in the amount of PKR 2,500,000,000/- (Pak Rupees Two Billion Five Hundred Million) issued by JS Bank Limited on December 28, 2021**

Dear Sir,

With reference to the above subject matter, further to our Letter no. JSBL/CSD/2026/11-05 dated November 27, 2026 and in accordance with Clause 5C.8(x) of the Rule Book of the Pakistan Stock Exchange Limited, we would like to inform you that JS Bank Limited ("**Bank**" or "**Issuer**") wishes to exercise the Call Option in full with respect to JS Bank Limited Tier-II Term Finance Certificates (**JSBLTFC-IV**) bearing **symbol JSBLTFC3**, in accordance with Clause 3.12 of the Agreement (as defined below) and Condition 27 of the Terms and Conditions contained in Schedule 2 of the TFC Issuance Agreement dated December 20, 2021 ("**Agreement**") executed by and between the Issuer and Pak Brunei Investment Company Limited (the "**Issue Agent**").

For the purpose of the Call Option, the Option Redemption date shall be December 29, 2026, on which date the Bank shall redeem in full the entire Principal outstanding amount along with profit accrued from December 28, 2026 up to the Option Redemption Date (subject to deduction of Zakat and Tax at source as per applicable laws). The Redemption Amount of the TFCs falling due on the scheduled Redemption Date of December 28, 2026 under Schedule 3 of the Agreement shall be paid to the TFC Holders in the ordinary course on that date.

For determining the entitlement under the Call Option, the Transfer Books pertaining to the TFC Issue shall remain closed from December 14, 2026 to December 28, 2026 (both days inclusive). Transfers received by the Bank's Registrar at the close of business on December 11, 2026, will be considered for the entitlement under the Call Option.

TFC holders are requested to notify the Bank's Registrar M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahrah-e-Faisal, Karachi of any change in their address, International Bank Account Number and income tax exemption status immediately.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

For and on behalf of
JS Bank Limited

Syed Muhammad Talib Raza
Company Secretary & Head of Legal

Syed Adeel Ehtesham
Chief Financial Officer

Copy to:

CDC Share Registrar Services Limited
CDC House, 99-B, Block- B, S.M.C.H.S.,
Main Shahrah-e-Faisal, Karachi.

The Director / HOD
Surveillance, Supervision & Enforcement Dept.
Securities & Exchange Commission of Pakistan,
NIC Building, Jinnah Avenue, Islamabad.

Pak Brunei Investment Co. Limited – Issue Agent
Horizon Vista, Commercial 10, Block No.4, Scheme No. 5, Clifton, Karachi.

The Head of Operations
Central Depository Company of Pakistan Ltd. CDC House, 99-B, Block- B, S.M.C.H.S.,
Main Shahrah-e-Faisal, Karachi.