JS Bank Limited
Shaheen Commercial Complex
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Website: www.jsbl.com

Ref no. JSBL/CSD/2026/11-05
November 27, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Disclosure of Material Information

Dear Sir,

In accordance with Sections 96 and 131 of the Securities Act, 2015, Clause 5.6.1(a)(viii) and Clauses 5C.8(xii)(i) and 5C.8 (xii)(t) of the Rule Book of the Pakistan Stock Exchange Limited, we, JS Bank Limited (the **"Bank"** or **"Issuer"**) hereby convey the following:

1. The Issuer issued a debt instrument in the form of rated, unsecured, and subordinated Tier-2 Term Finance Certificates (**"TFCs"**) in the aggregate amount of PKR 2,500,000,000/- (Pakistani Rupees Two Billion Five Hundred Million only) (the **"TFC Issue"**, **"JSBLTFC-IV"**, **Symbol: JSBLTFC3**), pursuant to the TFC Issuance Agreement dated December 20, 2021 (the **"Agreement"**), executed by and between the Issuer and Pak Brunei Investment Company Limited (as the **"Issue Agent"**).

2. In accordance with Clause 3 .12 of the Agreement and Condition 27 of the Terms and Conditions contained in Schedule 2 of the Agreement, read with the Extraordinary Resolution of the TFC Holders passed by way of circulation in accordance with Paragraph 24 of Schedule 1 of the Agreement, the Issuer intends to exercise the Call Option in full with respect to all outstanding TFCs, issued in the year 2021. The decision to exercise Call Option has been approved by the Board of Directors of the Issuer at its meeting held on April 28, 2026.

3. Moreover, we confirm that we have received the approval of the State Bank of Pakistan for the same in terms of its letter bearing reference No. SBPHOK-BPRD-BACPD-JSB-1142311 dated June 12, 2026. Accordingly, the Issuer shall exercise the Call Option on December 29, 2026 (the **"Option Redemption Date"**), on which date the Issuer shall redeem in full the entire principal outstanding amount along with profit accrued from December 28, 2026 up to the Option Redemption Date (subject to deduction of Zakat and Tax at source as per applicable laws). The Redemption Amount of the TFCs falling due on the scheduled Redemption Date of December 28, 2026 under Schedule 3 of the Agreement shall be paid to the TFC Holders in the ordinary course on that date.

4. For determining the entitlement under the Call Option, the transfer books pertaining to the TFC Issue shall remain closed from December 14, 2026, to December 28, 2026 (both days inclusive). Transfers received by the Bank's Registrar, M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahrah-e-Faisal, Karachi, at the close of business on December 11, 2026, will be considered for the entitlement under the Call Option.

You may please inform the TRE Certificate Holders accordingly.

Yours truly,

For and on behalf of
JS Bank Limited

Syed Muhammad Talib Raza
Company Secretary & Head of Legal

Syed Adeel Ehtesham
Chief Financial Officer

Cc: **The Director / HOD**
Surveillance, Supervision & Enforcement Dept.
Securities & Exchange Commission of Pakistan,
NIC Building, Jinnah Avenue, Islamabad.

Pak Brunei Investment Company Limited (as the Issue Agent)
Attention: Head – Trustee & Agency Services
Horizon Vista, Commercial 10, Block No. 4, Scheme No. 5, Clifton, Karachi.