37 Shariah Disclosures Under Clause VII Of Part I Of Schedule IV Of The Companies Act 2017

Statement of Financial Position-Liability Side:		
Financing as per Islamic mode - Short term	Not Applicable	Not Applicable
Financing as per Islamic mode - Long term	Not Applicable	Not Applicable
Mark-up accrued on Islamic loan	Not Applicable	Not Applicable
Financing as per conventional mode - Short term	225,212,464	122,386,504
Financing as per conventional mode - Long term	17,401,333	25,904,667
Mark-up accrued on conventional loan	7,773,779	6,316,728
Lease Financing - as per conventional mode	1,163,414	5,068,849
Lease Financing - as per Islamic mode	Not Applicable	Not Applicable
Statement of Financial Position-Asset Side:		
Short term investment in conventional bank	24,400,000	24,400,000
Accrued income on conventional investment	835,616	568,607
Shariah-compliant bank balances/deposits	43,653,427	32,087,639
Statement of Profit or Loss and Other Comprehensive Income:		
Revenue earned from Shariah compliant business segment	1,946,840,464	1,662,640,229
Break-up of late payments or liquidated damages	Not Applicable	Not Applicable
Gain or loss or dividend earned on Shariah compliant investments or share of profit from Shariah compliant associates	Not Applicable	Not Applicable
Source and detailed breakup of other income		
Shariah compliant Income:		
Gain on disposal of property, plant and equipment	136,735	52,369
Miscellaneous income	266,325	664,221
Finance income - conventional	24,973,972	Zero
Shariah non-compliant income:		
Income on short term investment - conventional	1,929,351	4,575,501
Income on Insurance claims - conventional	80,000,000	Zero

Relationship with Shariah-compliant financial institutions including banks, takaful operators and their windows, etc.

Islamic banks

The company has not obtained any facility from Islamic bank.

Takaful operators

The company has no relationship with takaful operators.