FIRST AL-NOOR MODARABA

(An Islamic Financial Institution)

November 27, 2026

Ms. Fatima Azmat
Manager, Listed Companies Compliance
Regulatory Affairs Division
Pakistan Stock Exchange
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Madam,

Unusual movement in price and volume of the Certificates of First Al-Noor Modaraba ("FANM")

Please refer to your letter number PSX/Gen-1393 dated November 26, 2026 on the captioned subject.

In compliance to Section 97 of the Securities Act, 2015 and clause 5.6.3. of PSX Regulations, it is to clarify here that the Modaraba is not aware of any price-sensitive event, material information, corporate development, speculation, or development that could have contributed to the recent increase in the price and trading volume of its shares other than the information already disclosed to the Exchange and the public.

The Modaraba remains fully committed to complying with all applicable laws, regulations, and directives of the regulatory authorities and shall continue to ensure adherence to the prescribed regulatory requirements in letter and spirit.

Thanking you,

Yours faithfully,
for FIRST AL-NOOR MODARABA,

Roofi Abdul Razzak
General Manager (Finance) & Company Secretary

Encl: a/a

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