MISIL/Shariah Disclosure/FY-2026 November 27, 2026

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Road,
Karachi.
By PUCAR & Courier

Subject: **RE-SUBMISSION OF SHARIAH DISCLOSURE FOR THE YEAR ENDED JUNE 30, 2026**

Dear Sir,

With reference to the PSX letter Ref. No. PSX/Gen 1384 dated November 24, 2026, we are resubmitting the Shariah disclosure through PUCARS, wherein the relevant fields have been marked as **"Not Applicable / Zero"**, in accordance with the nature and applicability of the disclosure requirements.

Yours Sincerely
for **MUGHAL IRON & STEEL INDUSTRIES LIMITED**

MUGHAL IRON & STEEL INDUSTRIES LTD. 31-A, Shadman-I Lahore.

MUHAMMAD FAHAD HAFEEZ
(Company Secretary)

CC: Executive Director/HOD
Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan, Islamabad.

Standalone **(Annexure A1/2)**

48. SHARIAH DISCLOSURES

Following information has been disclosed as required under relevant clauses of the Fourth Schedule to the Companies Act, 2017.

Rupees	Note	2026	2025
Statement of financial position:			
Liabilities side			
Financing (long-term, short-term, or lease financing)			
obtained as per Islamic mode	21 & 28	26,640,042,981	16,626,361,973
Interest or mark-up accrued on any conventional			
loan or advance	27	243,441,347	289,415,699
Assets side			
Long-term and short-term shariah			
compliant investments	7 & 15	3,180,000,000	3,318,955,091
Shariah compliant bank deposits /			
bank balances / TDRs	15 & 16	7,202,151,473	2,955,102,885
Statement of comprehensive income:			
Revenue earned from a shariah compliant			
business segment		90,921,567,527	102,791,772,465
Break-up of late payments or liquidated damages		Not Applicable	Not Applicable
Gain or loss or dividend earned from			
Shariah compliant investments or share of profit			
from Shariah-compliant associates		Not Applicable	Not Applicable
Profit earned from Shariah compliant			
bank deposits / bank balances / TDRs	35	29,234,957	56,166,922
Exchange gain earned from actual currency		Not Applicable	Not Applicable
Exchange gain earned using conventional derivative			
financial instruments		Not Applicable	Not Applicable
Profit paid on Islamic mode of financing	36	2,218,312,881	3,097,999,137
Total interest earned on any conventional			
loan or advance	35	322,803,669	117,716,923

48.1 Sources and detailed breakup of other income, including breakup of other or miscellaneous portions of other income into Shariah-compliant and non-compliant income is provided in note 35.

Relationship with Shariah-compliant financial institutions, including banks, takaful operator and their windows;

The Company has relationships with shariah compliant banks / banks having Islamic window of operations, takaful operators and carries out trade and other routine banking / takaful transactions with them as disclosed in relevant notes to the financial statements.

Consolidated **(Annexure A 2/2)**

50. SHARIAH DISCLOSURES

Following information has been disclosed as required under relevant clauses of the Fourth Schedule to the Companies Act, 2017.

Rupees	Note	2026	2025
Consolidated statement of financial position:			
Liabilities side			
Financing (long-term, short-term, or lease financing)			
obtained as per Islamic mode	21, 28 & 29	33,418,715,467	17,333,708,033
Interest or mark-up accrued on any conventional			
loan or advance	27	246,533,659	292,980,625
Assets side			
Long-term and short-term shariah			
compliant investments	14	30,796,916	168,955,091
Shariah compliant bank deposits			
/ bank balances / TDRs	14 & 15	7,307,480,080	2,969,776,404
Consolidated statement of comprehensive income:			
Revenue earned from a shariah compliant			
business segment		90,921,567,527	102,279,112,016
Break-up of late payments or liquidated damages		Not Applicable	Not Applicable
Gain or loss or dividend earned on Shariah-compliant			
investments or share of profit from Shariah compliant			
associates		Not Applicable	Not Applicable
Profit earned from Shariah compliant			
bank deposits, bank balances or TDRs	36	29,241,412	56,190,943
Exchange gain earned from actual currency		Not Applicable	Not Applicable
Exchange gain earned using conventional derivative			
financial instruments		Not Applicable	Not Applicable
Profit paid on Islamic mode of financing	37	2,299,050,204	3,097,999,137
Total interest earned on any conventional loan or advance		Not Applicable	Not Applicable

50.1 Sources and detailed breakup of other income, including breakup of other or miscellaneous portions of other income into Shariah-compliant and non-compliant income is provided in note 36.

Relationship with Shariah-compliant financial institutions, including banks, takaful operator and their windows:

The Group has relationships with shariah compliant banks / banks having Islamic window of operations, takaful operators and carries out trade and other routine banking / takaful transactions with them as disclosed in relevant notes to the financial statements.