Premier Insurance

November 24, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Decisions of the Board – Allotment of Unsubscribed Portion of Right Issue**

In continuation to our letter dated November 24, 2026 regarding the subscription status of the ongoing Right Issue of Premier Insurance Limited. (the "Company"), we hereby inform you that the Board of Directors of the Company vide resolution passed through circulation on November 27th, 2026 has approved the allotment of the unsubscribed portion of the Right Issue, comprising 7,884,115 ordinary shares of Rs. 10/- each at an issue price of Rs. 10/- per share, aggregating to Rs. 78,841,150/- to the following persons, in accordance with Section 83(1)(a)(iv) of the Companies Act, 2017.

Name of Allottee	No. of Shares Allotted	Subscription Amount (PKR)
Crescent Powertec Limited	403,510	4,035,100
Equity Textiles Limited	2,229,921	22,299,210
Suraj Cotton Mills Ltd.	4,856,274	48,562,740
Khalid Bashir	78,882	788,820
Nadeem Maqbool	78,882	788,820
Ahsan Bashir	78,882	788,820
Sharik Bashir	78,882	788,820
Umbreen Zahid Bashir	78,882	788,820
	7,884,115	**78,841,150**

Auditor certificate confirming receipt of the full amount of the Right Issue shall be communicated to the Exchange in due course of time.

You may please inform the TRE Certificate holders of the Exchange accordingly.

Thanking you,

Yours faithfully,

Premier Insurance Limited

Farrukh Mahmood Khan Rohilla
Company Secretary

CamScanner