LEATHER UP LTD
Since 1990

Date: November 27, 2026

The Assistant Manager, Listed Companies Compliance,
Regulatory Affairs Division,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road, Karachi – 74000.

Subject: Reply to PSX Ref. No. PSX/Gen-1384 dated November 24, 2026 – Incomplete Submission of Mandatory Shariah Disclosures

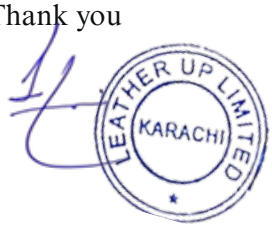
Dear Sir,

We refer to your letter No. PSX/Gen-1384 dated November 24, 2026, regarding the Shariah disclosures of Leather Up Limited for the year ended June 30, 2026, made with reference to PSX Notice No. PSX/N-435 dated April 17, 2026 and Clauses 5.6.9A and 5A.13(e) of the PSX Regulations.

We acknowledge the deficiencies identified and regret the oversight. We have reviewed the disclosures and have rectified them in line with Clause VII of Part I of Schedule IV of the Companies Act, 2017. Wherever a field is not applicable, it now states "Not Applicable", or "Zero" where relevant, and no field has been left blank. The complete and corrected Shariah disclosures were submitted through PUCARS within the deadline of November 27, 2026 set by your office.

We assure you that we will ensure complete, correct and timely Shariah disclosures in all future filings. Please let us know if any further information or clarification is required.

Thank you



Regards,
Company secretary

NTN NO# 12-0912785-2
SALES TAX REG NO: 12-00-4203-027-64
PKREXPK09127852

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23/C, 15th Commercial Street, DHA
Phase II-Ext, Karachi, Pakistan 74000.

29 SHARIAH SCREENING DISCLOSURES

As per the requirements of the fourth schedule to the Companies Act, 2017, Shariah compliant companies and companies listed on the Islamic Index.

	Conventional	Shariah Compliant	Total
Loans/advances obtained as per Islamic mode	-	**5,127,761**	**5,127,761**
Bank deposits/bank balances	**1,635,266**	**759,664**	**2,394,930**
Profit earned bank deposits/bank balances	-	-	-
Revenue earned from a shariah compliant business segment	-	**27,160,759**	**27,160,759**
Gain/loss or dividend earned from shariah compliant investments	-	-	-
Exchange gain earned from actual currency	-	**(439,384)**	(439,384)
Mark up paid on Islamic mode of financing	-	-	-
Profits earned or interest paid/accrued on any loan or advance.	**(2,817)**	-	**(2,817)**

Relationship with shariah compliant Financial Institutions

The Company maintains bank accounts with Meezan Bank Limited and Faysal Bank Limited under shariah compliant.