Ghani

Ghani Glass Limited
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Pakistan, 54700.
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www.ghaniglass.com

No. GGL/PSX/2026/28

November 27, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: Shariah Disclosure for the Financial Year Ended June 30, 2026

In compliance with the requirements of PSX Regulations Nos. 5.6.9A and 5A.13(e), please find attached the Shariah Compliance Disclosures for Annual Financial Statements of Ghani Glass Limited for the year ended June 30, 2026.

You may please inform the TRE Certificate holders of the Exchange accordingly

Yours Sincerely,

Hafiz Muhammad Imran Sabir
Company Secretary

6.18 **Disclosure requirement for companies not engaged in Shariah Non-permissible business activities**

Securties Exchange Commission of Pakistan (SECP) vide its S.R.O. 1287(1)2024 dated August 15,2024 has notified an amendment in the Fourth Schedule of Companies Act, 2017 requiring listed companies and their subsidiaries to disclose certain information if they are not engaged in Shariah non-permissible business activities. Folllowing information is disclosed pursuant to the amendment:

Description	Explanation	Note	2026	2025
			(Rupees)	
Statement of Financial Position				
Statement of Financial Position - Liability Side				
Short term borrowings - secured	Financing obtained as per Islamic mode		-	-
Short term borrowings - secured	Markup accrued on conventional loan		-	-
Long term financing	Markup accrued on conventional loan		-	-
Current portion of long term financing - secured	Financing obtained as per Islamic mode		-	-
Lease liabilities - Non-current Portion	Financing obtained as per Islamic mode (Ijarah)	20	**30,264,281**	42,643,600
Lease liabilities - current portion	Financing obtained as per Islamic mode (Ijarah)	20	**21,100,453**	33,406,314
Statement of Financial Position - Asset Side				
Long-term investments (RAK)	Shariah compliant investments	9	**2,806,732,738**	2,936,817,469
Short-term investments	Shariah compliant investments	14	**229,399,883**	83,533,185
Bank balances	Shariah compliant bank balances	16	**2,315,091,976**	669,931,933
Bank deposits	Shariah-compliant bank deposits		-	-
TDRs	Shariah-compliant TDRs		-	-

Description	Explanation	Note	2026	2025
			(Rupees)	
Statement of Comprehensive Income				
Revenue	Revenue earned from shariah compliant business segment	24	**48,355,112,944**	45,783,042,741
Late payments or liquidated damages	Break-up of late payments or liquidated damages		**-**	-
Income from investments	Gain or loss or dividend earned on Shariah compliant investments	29	**7,650,259**	9,620,417
Share of profit from associate	Share of profit from Shariah-compliant associates	9	**500,777,686**	605,481,279
Profit on bank deposits	Profit earned from Shariah-compliant bank deposits	29	**-**	-
Profit on bank balances	Profit earned from Shariah-compliant bank balances	29	**226,141,179**	27,871,052
Profit on TDRs	Profit earned from Shariah-compliant TDRs		**-**	-
Exchange gain on foreign currency transactions - net	Exchange gain earned from actual currency		**-**	-
Exchange gain on conventional derivative instruments	Exchange gains earned using conventional derivative financial instruments		**-**	-
Finance costs	Profit paid on Islamic mode of financing	30	**8,125,383**	14,690,511
Interest income on conventional loans and advances	Interest earned on any conventional loan or advance		**-**	-
Source and detailed breakup of other income				
Earned from shariah compliant transactions				
Profit on bank Balances	Profit earned under shariah permissible arrangements	29	**226,141,179**	27,871,052
(Loss)/Gain on foreign currency transactions- net	Earned from shariah compliant transactions	28 & 29	**(136,904,692)**	33,858,106
Scrap sales	Earned from shariah compliant transactions	29	**87,598,836**	172,441,559
Other income	Earned from shariah compliant transactions	29	**20,275,670**	10,610,250
Gain on disposal of property, plant and equipment	Earned from shariah compliant transactions	29	**8,102,362**	552,635
Earned from non-shariah compliant transactions				
Profit on bank deposits	Earned from non-shariah compliant transactions	31	-	-
Interest income on Market Treasury Bills	Earned from non-shariah compliant transactions	31	-	-
Amortization of deferred grant	Earned from non-shariah compliant transactions	31	-	-
Other income			-	-

Relationship with Shariah-compliant financial institutions

The Company's relationship with Shariah-compliant financial institutions is limited to maintaining bank deposits and obtaining Shariah-compliant financing facilities from Islamic banks and conventional banks operating Islamic banking windows. The Company does not have any relationship with takaful operators or window takaful operations as at the reporting date.

Ghani Glass Limited

For the year ended June 30,2026
Relationship with Shariah-compliant financial institutions

Institution Name	Region	Nature of transactions
Al-Baraka Bank Pakistan Limited	Pakistan	Current & Saving Account
Allied Bank Limited	Pakistan	Non Funded limits & Current Account
Askari Bank Limited	Pakistan	Non Funded limits & Current & Saving Account
Bank Al-Falah Limited	Pakistan	Non Funded limits & Current & Saving Account
Bank Al-Habib Limited	Pakistan	Saving Account
Bank Islami Pakistan Limited	Pakistan	Non Funded limits & Current & Saving Account
Dubai Islamic Bank	Pakistan	Non Funded limits & Saving Account
Faysal Bank Limited	Pakistan	Current Account
First Women Bank Limited	Pakistan	Current Account
Habib Bank Limited	Pakistan	Non Funded limits & Current & Saving Account
Habib Metropolitan Bank	Pakistan	Non Funded limits & Current & Saving Account
MCB Bank Limited	Pakistan	Current Account
MCB Islamic Bank Limited	Pakistan	Non Funded limits & Current Account
Meezan Bank Limited	Pakistan	Non Funded limits & Current Account
National Bank of Pakistan	Pakistan	Current Account
Samba Bank Limited	Pakistan	Current Account
Standard Chartered Bank	Pakistan	Current Account
Soneri Bank Limited	Pakistan	Non Funded limits & Current & Saving Account
Bank Makramah Limited	Pakistan	Current & Saving Account
The Bank of Punjab	Pakistan	Non Funded limits & Current & Saving Account
UBL Ameen	Pakistan	Non Funded limits & Current & Saving Account