BAWANYAIR
PRODUCTS LIMITED

November 27, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Shariah Disclosures under Clause VII of Part I of Schedule IV of the Companies Act, 2017

Dear Sir

Pursuant to the requirements of clause 5.6.9A of PSX Regulations, please find attached the Shariah Disclosures under Clause VII of Part I of Schedule IV of the Companies Act, 2017, for the year ended June 30, 2026.

You may disseminate this information to the TRE Certificate Holders of the Exchange.

Yours Sincerely

For an on behalf of
Bawany Air Products Limited

Naim Anwar
Chief Executive Officer

SHARIAH DISCLOSURES UNDER CLAUSE VII OF PART I OF SCHEDULE IV OF THE COMPANIES ACT, 2017

Description	Explanation	Note	Audited June 30, 2026	Audited June 30, 2025
DISCLOSURE REQUIRED IN RELATIONS TO THE STATEMENT OF FINANCIAL POSITION -LIABILITY - SIDE:				
Financing (long term loan, short term, or lease financing) obtained as per Islamic mode:			Not Applicable	Not Applicable
Interest or mark-up accrued on any conventional loan or advance	Non-shariah	15	72,778,369	11,596,988
Accrued and other liabilities	Shariah compliant	16	761,224	600,744
DISCLOSURE REQUIRED IN THE STATEMENT OF FINANCIAL POSITION -ASSET - SIDE:				
Trade and other receivables		7	946,323	2,184,400
Advance to related party		8	3,174,110,000	3,174,110,000
Long term and short term Shariah complaint Investments	Shariah compliant		782,396	92,453
	Non-shariah		29,389	2,770
		9	811,785	95,223
Shariah complaint bank deposits, bank balances, and TDRs;	Shariah compliant	11	398,494	2,188,448
DISCLOSURE REQUIRED IN RELATION TO THE STATEMENT OF COMPREHENSIVE INCOME:				
Revenue earned from a Shariah-compliant business segment;			Not Applicable	Not Applicable
Break-up of late payments or liquidated damages;			Not Applicable	Not Applicable
Gain or loss or dividend earned on Shariah complaint investments or share of profit from Shariah compliant associates;	Shariah compliant	20	731	1,474
Profit earned from Shariah-compliant bank deposits, bank balances, or TDRs;			Not Applicable	Not Applicable
Exchange gain earned from actual currency;			Not Applicable	Not Applicable
Exchange gains earned using conventional derivative financial instruments;			Not Applicable	Not Applicable
Profit paid on Islamic mode of financing;			Not Applicable	Not Applicable
Total Interest earnd on any conventional loan or advance;	Non-shariah	23	9,339,246	(1,159,993)
Unrealized gain on short term investments	Shariah compliant		43,764	32,402
	Non-shariah		7,934	679
		9	51,698	33,081
Realized gain / (loss) on short term investments	Shariah compliant		(12,582,222)	-
	Non-shariah		7,289,348	-
		21	(5,292,874)	-
Source and detailed breakup of other income, including breakup of other or miscellaneous portions of other income into Shariah-compliant and non-compliant income; and	Shariah compliant	24	3,904,959	-

OTHERS DISCLOSURE REQUIREMENTS

Name of the Company's shariah compliant financial institutions	Arrangements
United Bank Limited	Bank Account
Meezan Bank Limited	Bank Account
National Bank of Pakistan	Bank Account
Bank Makramah Limited	Bank Account
Bank Al Falah Limited	Bank Account