



**PAKISTAN STOCK EXCHANGE LIMITED**

**PSX/N-5711**

**NOTICE**

**September 29, 2017**

Reproduced hereunder letter No. FFL/HO/CS dated September 27, 2017 received from **FAUJI FOODS LIMITED**, alongwith the relevant details/information pertaining to issuance of Rights letters by the Company and the schedule of trading, for information of all concerned.

**(Copy of the same is also available on our Website [www.Psx.com.pk](http://www.Psx.com.pk))**

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**FAUJI FOODS LIMITED (Non-Voting Ordinary Shares – FFLNV)**



**fauji foods**  
Formerly Noon Pakistan Limited

FFL/HO/CS

September 27, 2017

Mr. Muhammad Ghufraan  
DGM Corporate Affairs  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road  
Karachi.

Dear Sir,

**300% RIGHT ISSUE AT PKR 10 PER SHARE (i.e AT PAR)**

With reference to our application for issuance of Right Shares to the holders of Non-Voting Ordinary Shares, we hereby further confirm as under:

We shall abide by the CDC and PSX procedures relating to Right Issue and shall deposit the unpaid right in book entry form within the time frame as stipulated under the CDC procedure letter as well as the PSX Regulations.

The payment of unpaid Right Letter will be made by cash or crossed cheque or demand draft or pay order made out to the credit of "Fauji Foods Limited (FFLNV) - Right Shares Subscription Account" through any of the branch of Askari Bank Limited, Soneri Bank Limited, Habib Bank Limited and MCB Bank Limited in Pakistan as per tentative schedule submitted to PSX.

The Shareholders holding Non-Voting Ordinary Shares of the Company in physical form should please note that under the CDC Applicable Right Shares procedure, the physical shareholders can renounce his/her Letter of Right (LoR) by routing through his/her own CDC IAS Account/Sub-Account to a shareholder who is the IAS account holder or sub-account holder with CDC and no credit of Right Shares will be allowed in book entry from against subscription of physical LoR.

We shall request you to please approve the letter of intimation, Letter of Right to Physical Shareholders, Circular under section 83, tentative schedule of Right Issue and Right Subscription Request which are earlier provided to you.

Should you need any other documents / information, please contact the undersigned.

Best Regards,

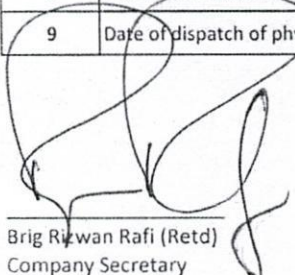
Yours truly,

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**fauji foods**  
Formerly Noon Pakistan Limited

<b>Fauji Foods Limited (Non-Voting Ordinary Shares)</b>			
<b>Schedule for Issuance of Letter of Rights</b>			
<b>Book Closure: From 22/09/2017 to 28/09/2017 (both days inclusive)</b>			
S. No.	Procedure	Day	Date
1	Date of credit of unpaid Rights into CDC in Book Entry Form	Friday	29-Sep-17
2	Dispatch of Offer Letters	Wednesday	4-Oct-17
3	Intimation to Stock Exchange for dispatch of Offer Letters	Wednesday	4-Oct-17
4	Commencement of trading of unpaid rights on Pakistan Stock Exchange Limited	Thursday	5-Oct-17
5	Last date for splitting and deposit of Requests into CDS	Wednesday	18-Oct-17
6	Last date of trading of Rights	Friday	27-Oct-17
7	Last date for acceptance and payment of shares in CDC and physical form - Last payment date	Friday	3-Nov-17
8	Allotment of shares and credit of book entry of Right Shares into CDC	Thursday	23-Nov-17
9	Date of dispatch of physical shares certificates	Friday	1-Dec-17

  
Brig Rizwan Rafi (Retd)  
Company Secretary

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# FAUJI FOODS LIMITED

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Registered office: 3rd Floor, Bahria Complex, 103 A/B, Shahrah-e-Quaid-e-Azam, Lahore.

Tel: +92-42-99205933-34-35

Email: secretary@faujifoods.com

Shares Registrar: Corplink (Pvt.) Limited – Wings Arcade, 1-K, Commercial, Model Town, Lahore.

Tel: +92-42-35916714 & 19 – Fax: +92-42-35869037

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## OFFER LETTER REGARDING RIGHT ENTITLEMENTS

IMPORTANT NOTES AND INSTRUCTIONS ARE GIVEN ON PAGE-2, WHICH SHOULD BE CAREFULLY READ AND FOLLOWED

ISSUE OF 58,806,000 NON-VOTING ORDINARY SHARES (300%) OF RS. 10/- EACH TO BE ISSUED AT RS. 10/- PER SHARE PAYABLE IN FULL, ON ACCEPTANCE ON OR BEFORE NOVEMBER 03, 2017

Date: October 04, 2017

NAME AND ADDRESS OF SHAREHOLDER(S)

JOINT HOLDER(S)

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Dear Shareholder(s),

In accordance with the provision of Section 83 of the Companies Act 2017, the provisions of the Companies (Issue of Capital) Rules 1996 and the decision of the Board of Directors, we are pleased to inform you that your RIGHT SHARES in the ratio of 300 Non-Voting Ordinary Shares for every 100 (hundred) Non-Voting Ordinary Shares registered in your name as on September 21, 2017, have been credited into your CDS Account. Thus, physical letter of offer is not required to be issued to you.

CDS Account No.	No. of Non-Voting Ordinary Shares held	Right Offer Credited – Non-Voting Ordinary Shares*

\*This right offer is now available for trading and settlements in book entry form as per scheduled dates of trading, i.e. from October 05, 2017 to October 27, 2017

The right offer at subscription price of Rs.10/- per share, must be accepted and paid for in full to the extent of such subscription on or before November 03, 2017. For the purpose of exercising the right offer, you will have to request the CDC participant / Investor Account Services (IAS) department (on behalf of IAS account holders) to initiate Right Subscription Request transaction into CDS on your behalf. Upon execution of right subscription request, CDC participant / IAS department will provide two copies of Right Subscription Request printouts to you to make the payment with authorized banker(s) to the right issue as mentioned in the right subscription request printout.

If any right offer is not taken up by the CDS account on or before November 03, 2017 then these right offers shall be deemed to have been declined by you and will be treated as cancelled. In that event these will be offered to and taken up as decided by the Board of Directors of the Company as per Section 83 of Companies Act, 2017.

The fractional right entitlements will be consolidated and disposed of on the Stock Exchange(s) and proceeds of such sale will be distributed in due course by the Company in manner prescribed under the provisions of the applicable laws and its Articles of Association.

Please note that once the Right Subscription Request has been initiated by CDC Participant / IAS Department into CDS, right offer to the extent included in such request will be blocked and therefore cannot be traded further. Please also note that Non-Voting Ordinary Shares against paid Right Subscription Request will be credited into your respective CDS account within 14 business days from the last payment date.

Circular under SRO 223(I)/2015 and trading and payment details are enclosed.

Yours faithfully

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# FAUJI FOODS LIMITED

R-2

Registered office: 3rd Floor, Bahria Complex Tower, 103 A/B, Shahrah-e-Quaid-e-Azam, Lahore.

Tel: +92-42-39205933-34-35

Email: secretary@faujifoods.com

Share Registrar: Corplink (Pvt.) Limited – Wings Arcade, 1-K, Commercial, Model Town, Lahore.

Tel: +92-42-35916714 & 19 – Fax: +92-42-35869037

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## PAYMENT OF RIGHT OFFER BY CDS ACCOUNT HOLDERS

### Details of Trading, Subscription and Credit of Right Securities for CDS Account Holders:

Activities	Dates
Subscription of right offer start date	October 05, 2017
Date of commencement of trading of unpaid rights at Pakistan Stock Exchange	October 05, 2017
Last date of trading of unpaid rights	October 27, 2017
Last date of subscription of right offer	November 03, 2017
Date of credit of right shares into CDS	November 23, 2017

### PAYMENT PROCEDURES:

#### 1) BANKER(S) TO THE RIGHT ISSUE:

Bank	Branches for Payment	Account No.	Branch Name and Code where the Account is Maintained
Askari Bank Limited	All Branches	289-010000257	103 Upper Mall Branch Lahore (0289)
Habib Bank Limited	All Branches	0047-7948419703	Corporate Centre Rawalpindi Branch (0155)
MCB Bank Limited	All Branches	0077731961010733	Global Transaction Banking Branch (0069)
Soneri Bank Limited	All Branches	02040014926	F-6 Corporate Branch Islamabad (0289)

#### 2) EXERCISING THE RIGHT OFFER INTO CDS:

- For subscription of right offer, CDS account holder will request in writing to his/ her CDS Participant/ IAS Department to initiate Right Subscription Request into CDS on his/ her behalf and CDC Participant/ IAS Department will provide him/ her two copies of Right Subscription Request printouts enabling him/ her to make the payment with authorized bankers to the Right Issue.
- Right Subscription Request can be initiated for full or partial Rights Offer.

#### 3) PAYMENT:

- Payment as indicated on Right Subscription Request should be made by cash or crossed Cheque or demand draft or pay order made out to the credit of "Fauji Foods Limited (FFLNV) - Right Shares Subscription Account" for Non-Voting shares through above mentioned branches of Banker(s) to the issue on or before November 03, 2017 along with Right Subscription Request duly filled in and signed by the subscriber(s).
- In case of Non-Resident Pakistani/ Foreign shareholder, the demand draft of equivalent amount in Pak Rupees should be sent to the Company Secretary, Fauji Foods Limited at the registered office of the Company along with Right Subscription Request (both copies) dully filed and signed by the subscriber(s) with certified copy of NICOP/ Passport well before the last date of payment.
- All cheques and drafts must be drawn on a bank situated in the same city where Right Subscription Request is deposited. Cheque is subject to realization.
- The Bank will not accept Right Subscription Request delivered by post which may reach after the closure of business on November 03, 2017, unless evidence is available that these have been posted before last payment.

#### 4) ACCEPTANCE OF PAYMENT THROUGH RIGHT SUBSCRIPTION REQUEST:

- Payment of the amount indicated on Right Subscription Request to the Company's Banker(s) to the Issue on or before November 03, 2017 shall be treated as acceptance of the Rights Offer.
- Two copies of Right Subscription Requests should be handed over to the Company's Banker(s) to the Issue intact. Client's copy of Right Subscription Request will be returned to subscriber while Issuer's copy will be retained by the Banker for onward transmission to the Company. The Client's copy must be preserved and retained safely by the subscriber.

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