

Punjab Cotton Mills Limited

Syed Irshad Ali Road, Near Zanibia Complex behind Mansoor
11Km. Multan Road, Lahore Phone: 042-35420551 Fax: 042-35426308

PCM/B. Sheet/04/11/17
November 28, 2017.

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

SUBJECT: PUNJAB COTTON MILLS LIMITED- FINANCIAL RESULTS FOR THE PERIOD SEPTEMBER 30, 2017.

We are pleased to inform you that the Board of Directors of Punjab cotton mills limited in their meeting held on November 28, 2017 at Lahore have considered and approved the financial results of Punjab Cotton Mills Limited for the period ended September 30, 2017 and the board of Directors recommended the following:

- (i) **CASH DIVIDEND**
Nil
- (ii) **BONUS SHARES**
Nil
- (iii) **RIGHT SHARES**
Nil
- (iv) **ANY OTHER ENTILEMENT/CORPORATE ACTION**
Nil
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATIO**
Nil

The financial results of the Company are attached herewith

We will be sending you're the required copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully


Company Secretary

Copy to: - Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area
Islamabad

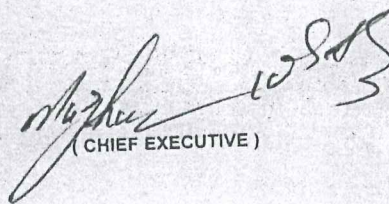
Mills: 29Km. Lahore Sheikhpura Road, Mouza Bal, Sheikhpura, Lahore

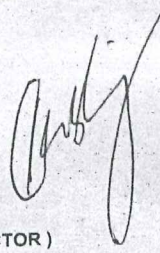
PUNJAB COTTON MILLS LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE QUARTER ENDED SEPTEMBER 30, 2017 (Un-Audited)**

	Quarter Ended	
	Sep 30, 2017 Rupees	Sep 30, 2016 Rupees
Operating Expenses		
Admin expenses	2,335,240	1,990,444
Financial expenses	99,398	95,949
	<u>2,434,638</u>	<u>2,086,393</u>
OPERATING LOSS	(2,434,638)	(2,086,393)
OTHER INCOME	5,184,364	3,953,912
PROFIT BEFORE TAXATION	<u>2,749,726</u>	<u>1,867,519</u>
TAXATION	(623,006)	-
PROFIT AFTER TAXATION	<u>2,126,720</u>	<u>1,867,519</u>
Earnings per share - Basic and diluted	<u>0.18</u>	<u>0.16</u>

The annexed notes 01 to 8 form an integral part of these financial statements.


(CHIEF EXECUTIVE)


(DIRECTOR)

Pakistan Stock Exchange Limited
Formerly Karachi Stock Exchange Limited
Corporate Announcement
Date: 28/11/17
Received at: 2:40 Initial: [Signature]
Announcement at: 2:41 Initial: [Signature]