



PAKISTAN STOCK EXCHANGE LIMITED

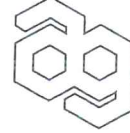
PSX/N-3985

NOTICE

July 02, 2018

Reproduced hereunder letter received from **HAJRA TEXTILE MILLS LIMITED**, for information of all TREC Holders of the Pakistan Stock Exchange.
(Copy of the same is also available on our Website www.psx.com.pk).

HAJRA TEXTILE MILLS LTD.



ayesha group

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45 - 50, INDUSTRIAL AREA,
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LAHORE - 54660, PAKISTAN.

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Ref. No. HTM/PSX/19-2018

June 29, 2018

Mr. Hafiz Maqsood Munshi,
Manager Companies & Securities Compliance -RAD,
Pakistan Stock Exchange Limited,
Stock Exchange Road,
Karachi.

Dear Sir,

Subject: Proposed Delisting of the Company

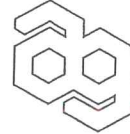
This refers to your office letter No. PSX/Gen-2664 dated June 07, 2018 for the proposed delisting of the Hajra Textile mills limited under clause 5.11.2.(f).

At the outset, it may kindly be noted that the company operation was closed since March 2012 and the company unable to restart its operation as the litigation with the bank of Punjab is pending adjudication. The management is pursuing the bank litigation for settlement of the bank loans. As the company operation had been closed, facing financial constraints and the all the staff had been laid off, therefore, the company was facing difficulty in making compliance of listing regulations, prescribed code of corporate Governance etc and other applicable requirements. Further, it is also submitted to your office that shareholding pattern of the company reflects that the management of the company hold shares upto 82.73% and remaining 17.27% shares are held by minority shareholders.

Keeping in view these practical problems faced by the company, the management of the company had decided to put the option of delisting of the company from Pakistan Stock Exchange in the 36th Annual General Meeting to be held on February 10, 2017 for approval of the audited financial statement for the financial year 2016 along with approval of delisting option to be exercised. It is worth mentioning that the shareholders in the said AGM has approved the delisting option to be exercised and the process of delisting was to be executed but same was remain pending for implementation of the

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shareholder decision due to Security Exchange Commission of Pakistan (SECP) petition filing as described in next paragraph.

However, the Security Exchange Commission of Pakistan (SECP) has passed order under section 309 read with section 305 of the Company Ordinance, 1984 (Repealed) by the Executive Director enforcement SECP on April 11, 2017 by authorizing the registrar of the Companies Registration Office, Lahore to present a winding up petition for winding up of the company. However, we have filed appeal before the Commission against the impugned order of Executive Director but the same is pending adjudication. However, meanwhile the registrar has filed winding up petition before the Lahore High Court and the hearing date is fixed for September 17, 2018.

Although, the shareholders had got approved the delisting of the company from Pakistan Stock Exchange but in the circumstances such as pending winding up petition in the Lahore High Court, the management and the company not in a position to even start the delisting process but the management has decided to contest the winding up before the honorable High Court.

In the light of the above discussion, we hereby request that matter of compulsory delisting may kindly be stopped to maintain the status quo as during the pendency of the petition before the worthy High Court, the matter of delisting cannot be processed by the management due to limitation described.

Thanking you,

Yours truly,

Ahmed Elahi
Chief Executive