



PAKISTAN STOCK EXCHANGE LIMITED

PSX/N-4555

NOTICE

August 03, 2018

Reproduced hereunder letter received from **AYESHA TEXTILE MILLS LIMITED**, for information of all TREC Holders of the Pakistan Stock Exchange.
(Copy of the same is also available on our Website www.psx.com.pk).

AYESHA TEXTILE MILLS LIMITED

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MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF AYESHA TEXTILE MILLS LIMITED HELD ON 23 FEBRUARY, 2018 AT 11:00 AM AT 97-B GULBERG-II, LAHORE (REGISTERED OFFICE OF THE COMPANY) AND FOLLOWING BUSINESS WAS TRANSACTED:

RESOLVED THAT THE COMPANY WILL PURSUE ITS APPLICATION FOR DE-LISTING FROM THE PAKISTAN STOCK EXCHANGE AND VOLUNTEER FOR BUY-BACK OF MINORITY AND NON-SPONSOR SHAREHOLDERS AT A PRICE OF PKR 34.17 BEING THE SHARE BREAK-UP VALUE AS OF MARCH 31, 2018 UN-AUDITED FINANCIALS.

FURTHER RESOLVED THAT MR. ABDULLAH RAFI, DIRECTOR, WOULD BE NOMINATED AND AUTHORISED TO PURCHASE IN THE BUY-BACK PROCESS ANY SHARES OFFERED BY THE MINORITY SHAREHOLDERS.

I HEREBY CONFIRM THAT THE ABOVE RESOLUTION HAS BEEN RECORDED IN THE MINUTES BOOK OF THE COMPANY AND ITS ACCORDANCE WITH THE ARTICLE OF THE COMPANY.

ATTESTED

CHIEF EXECUTIVE

COMPANY SECRETARY